

2025 Annual Comprehensive Financial Report Lucas County, Ohio



Issued by Lucas County Auditor, Katie Moline, CPA
For the Year Ended December 31, 2025

LUCAS COUNTY, OHIO

Annual Comprehensive Financial Report

For the Year Ended December 31, 2025

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Major Ritual by Beverly Pepper. Photo by Doug Hinebaugh.

Major Ritual was purchased in 1979 as the first major acquisition in The Arts Commission's Percent for Art Collection. The sculpture is part of artist Beverly Pepper's noted 'Earthbound Sculpture' series of works "seemingly born in or rising up from the earth," a concept she explored in the 1970s and 80s. Pepper created numerous major public and private commissions over a 60-year career, in which she became one of the first prominent female artists in the realm of public sculpture, and one of the first artists to prominently use corten steel, which is noted for its distinct characteristic of forming a stable layer of external rust.

Introductory Section



Art Tatum Celebration Column by Cork Marcheschi. Photo by Owen Cappellini.

The *Art Tatum Celebration Column* was commissioned by The Arts Commission in 2009, in conjunction with the construction and opening of the Huntington Center, home of the Toledo Walleye hockey team. The sculpture celebrates the legacy of legendary Toledo jazz pianist Art Tatum and reimagines his piano keys as a towering column of light and motion. Artist Cork Marcheschi was selected for this design that showcased his own appreciation of Tatum's music and style. "The Art Tatum piece was very special for me because of my love of music," he said. "Tatum also represents the outsider who came to music through his own unique experience. The piece is a simple design based on a keyboard but a twisted keyboard. The warping of the keyboard is a direct representation of Art Tatum's incomparable ability to bend the piano."

May 29, 2026

LUCAS COUNTY BOARD OF COMMISSIONERS AND CITIZENS OF LUCAS COUNTY

As Auditor of Lucas County, I am pleased to present the Annual Comprehensive Financial Report (ACFR) for the fiscal year ended December 31, 2025.

This report contains basic financial statements, management's discussion and analysis, supplemental financial statements, and other financial and statistical information which provide a complete and full disclosure of all financial aspects material to Lucas County. This ACFR conforms to Generally Accepted Accounting Principles (GAAP) in the United States of America as set forth by the Governmental Accounting Standards Board (GASB).

Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, lies with the management of the County, and in particular, the Office of the Lucas County Auditor. In fulfilling this responsibility, the Lucas County Auditor's Office has prepared the accompanying financial statements, schedules, and tables. We believe this data fairly reflects the financial position of the County and the results of its operations.

This transmittal letter should be read in conjunction with the *Management's Discussion and Analysis*, which provides a narrative introduction, overview, and analysis of the basic financial statements.

THE COUNTY

Lucas County was formed by an Act of the Ohio General Assembly on June 20, 1835, in honor of then Governor of Ohio, Robert Lucas. Lucas County's elected three-member Board of County Commissioners functions as both the legislative and executive branch of the County. Each Commissioner serves a term of four years. The County Auditor is elected to serve a term of 4 years and serves as the County's Chief Fiscal Officer. There are seven additional elected administrative officials, each of which operates independently as set forth by Ohio law: Clerk of Courts, Coroner, Engineer, Prosecutor, Recorder, Sheriff, and Treasurer. All of these officials serve four-year terms. The following judges are elected on a county-wide basis to oversee the County's judicial system: Common Pleas Court, Domestic Relations Court, Juvenile Court, Probate Court, and Court of Appeals. Judges are elected to six-year terms.

REPORTING ENTITY AND SERVICES

All governmental departments, agencies, institutions, commissions, public authorities, and other governmental organizations for which the County has significant financial accountability, are included in this ACFR for financial reporting purposes. Financial accountability is determined by the County's ability to appoint a voting majority of the Governing Board, or financial interdependence.

The County provides the following general governmental services to its citizens: public and health assistance, community-related services, civil and criminal justice systems, road and bridge maintenance, sewer and waterline construction and maintenance, and other general legislative and administrative support services. The County also operates and maintains the water supply and wastewater treatment systems. A further discussion of the reporting entity and its services may be found in Note 2 of the Notes to the Basic Financial Statements.

ECONOMIC CONDITION AND OUTLOOK

Lucas County is located on the western coast of Lake Erie, strategically situated in an important trade region comprised of 14 counties in northwestern Ohio and southeastern Michigan. Advantageously located in the Midwest at key highways, railways, and waterways, our country's most-traveled interstates – I-80/90 and I-75 – intersect in Lucas County and provide a key transportation connector to more than 93 million people in a one-day drive.

Lucas County has a population of 423,347, according to the 2025 U.S. Census Bureau Population Estimates Program and is in the Toledo Metropolitan Statistical Area (MSA). Eugene F. Kranz Toledo Express Airport, which provides commercial air service and serves as a vital cargo hub, is located in Lucas County, and Detroit Metropolitan Wayne County Airport is less than an hour away.

Lucas County's economy has been historically associated with automotive, glass, and manufacturing. Those industries remain key economic drivers, but the County's economy has also become increasingly diversified, particularly in the areas of health care, solar and alternative energy, transportation and logistics, and medical services. Building on this momentum, the County is also positioning itself as the next hub for innovative entrepreneurship, technology, and digital infrastructure, leveraging its strategic location, workforce talent, and growing tech ecosystem to attract new investment and business growth.

Three Fortune 500 companies are headquartered in Lucas County: Owens Corning, which develops and manufactures insulation, roofing, and fiberglass components; Dana, Inc., which supplies drivetrain and propulsion systems for the automotive industry; and The Andersons, Inc., an agricultural company among the country's largest grain traders. Libbey Inc., the glass and glass product manufacturing company, is also headquartered in Lucas County, as is ProMedica, a healthcare system that functions as the region's largest employer. SSOE, a global architecture and engineering firm, also has its headquarters in Lucas County. In addition, Stellantis (formerly Fiat Chrysler Automobiles) and General Motors (GM) continue to support the regional economy with manufacturing facilities in Lucas County.

Site Selection Magazine, a leading publication in the economic development industry, has recognized the Toledo MSA, comprised of Lucas, Wood, and Ottawa counties, for its robust performance in development. As part of its annual Governor's Cup Awards, the magazine ranked Toledo among the top 10 in the East North Central region for new business investment in nine of the last 12 years. Our region's continued development has contributed to *Site Selection Magazine's* remarkable ranking of the State of Ohio, which placed third in the overall number of projects for the past four consecutive years, 2022, 2023, 2024, and 2025, according to the latest numbers published in March 2026. These rankings underscore the strength and momentum of economic development in our region.

Further solidifying Toledo's reputation as a dynamic place to live and work, Forbes Advisor ranked the city No. 12 on its 2024 list of Best Places for Young Professionals to Live in the U.S. The ranking was based on 12 metrics across employment and pay, housing affordability, cost of living, and lifestyle, with Toledo excelling in Cost of Living (97 points) and Housing Affordability (92 points), earning an overall score of 83. These rankings highlight the Toledo region's growing economic opportunities, affordability, and quality of life.

The success of any local economy relies on regional cooperation that transcends county and governmental borders to reveal regional competitive advantages. To enhance our global competitiveness, Lucas County joined Wood, Ottawa, Sandusky, and Seneca counties for a 2025 update to the Comprehensive Economic Development Strategy (CEDS), facilitated by the Lake Erie West Regional Council, formerly the Toledo Metropolitan Area Council of Governments (TMACOG). The new Lake Erie West Region CEDS outlines strategic goals to expand and diversify the economy, enhance workforce development and retention, address housing affordability and access, improve infrastructure and connectivity, and strengthen quality of life, regional identity, and community resilience.

The region's flourishing tourism industry brings about 15.9 million visitors to Lucas County each year, driving \$1.8 billion in annual spending. Lucas County boasts award-winning destinations such as the Imagination Station, Toledo Zoo and Aquarium, Toledo Museum of Art, National Museum of the Great Lakes, Valentine Theater, and The Stranahan, which continue to draw more visitors to the community. The Toledo Museum of Art was named the Best Art Museum in the country in the USA TODAY Readers' Choice Awards in both 2025 and 2026 and was recognized for maintaining free access to its collection. The National Museum of the Great Lakes was named the 2025 Ohio Museums Association Institution of the Year and voted second best maritime museum in the nation in the 2026 USA TODAY Readers' Choice Awards. The Zoo has consistently been recognized as a top destination and welcomes roughly one million visitors annually.

The international popularity of the Jeep brand's vehicle lineup and longstanding history in the Toledo region have fueled the wildly successful Toledo Jeep Fest, a genuine tourist event that continues to build momentum every year since its inception in 2016. In 2025, the summertime festival achieved record-breaking success by drawing in more than 100,000 participants from 40 states, Canada, Ireland, Spain, Mexico, and New Zealand, delivering an estimated \$8.3 million in economic activity.

Hensville, a mixed-use, walkable entertainment district, continues to provide shopping, dining, and a concert venue, adding to the downtown Toledo area's growing desirability and renaissance as a place to live, work, play, and retire. This private-public partnership complements the nearby Huntington Center and Fifth Third Field, which are home to the Toledo Walleye, a Class AA professional hockey team, and the Toledo Mud Hens, a Class AAA professional baseball team, respectively. Together, these venues attract an estimated one million visitors to downtown annually.

In addition to increasing entertainment options, Toledo's Central Business District has seen a tremendous boom in investment. In 2021, the City of Toledo completed the redesign of Summit Street to create a pedestrian-friendly corridor with wider landscaped medians, slower traffic, more curbside parking, bump-outs for outdoor dining, and brick-faced crosswalks, spurring adjacent investment. To the block west of Summit Street is the newly renovated Levis Square Park, which hosts the weekly "Lunch at Levis" during the summer, featuring food trucks, music, and other entertainment.

Growth continues to expand into other central neighborhoods. Creating a social innovation district is an initiative born from the region's Comprehensive Economic Development Strategy, a priority because of its potential to increase our region's resiliency by diversifying our economy.

The Jefferson Center, an expansive space built in 1911 and placed on the National Register of Historic Places in 1972, recently underwent a \$38 million renovation. Opening in February 2025, the Jefferson Center was renamed the Innovation Post which now represents 107,000 square feet of space that brings together incentive companies and entrepreneurs under one roof. Among the companies investing in Innovation Post is Wurtech Incorporated, a leading provider of high-quality elevator components and tools that has relocated its corporate headquarters to include research and development and engineering, and SEGULA Technologies USA, a tech engineering firm. Over \$200 million in recent investments from anchor institutions, corporations, developers, and entrepreneurs have already been made in the innovation district as a result of this broader initiative.

The appeal of an urban lifestyle also sparked new development across the Maumee River on the city's east side, including the \$70 million Marina Lofts residential and commercial project. It is complemented by the newly opened Glass City Metropark, which includes an event center, a 1,000-foot-long ice-skating ribbon that converts to a children's water splash area in the summer, three nature-themed playgrounds, a plaza, and all-purpose trails for walking and biking.

The Metroparks are a gem of the greater Toledo area, boasting more than 12,000 acres of protected land, 200 miles of trails, and 19 parks, with more in development. Metroparks Toledo was the recipient of the 2020 National Gold Medal Award for excellence in parks and recreation management, the most prestigious honor in the parks and recreation industry. The parks system is currently constructing the Glass City Riverwalk, a transformative, 10-year project begun in 2020 that will eventually stretch from the Anthony Wayne Bridge to the Glass City Skyway on both sides of the Maumee River in downtown and East Toledo.

The project is stimulating private development and growth surrounding it. Located along the Maumee River, Ostrich Towne has quickly become one of the region's newest destination hubs, offering a vibrant mix of restaurants, retail shops, office spaces, and event venues. Nestled within Toledo's oldest neighborhood, the Vistula Historic District, this revitalized area blends historic charm with modern amenities. Adding to this momentum, Toledo Pickle opened, becoming the city's first year-round pickleball destination. The facility will be a dynamic addition to the Metroparks' Glass City Riverwalk expansion.

Recent economic development also extends to automotive manufacturing, which continues to be a cornerstone of Lucas County's industrial sector. In October 2025, Stellantis announced plans to invest \$13 billion over the next four years to grow its business in the United States, including investing \$400 million in Toledo and adding a new midsize truck to the Toledo Assembly Complex. The move could create more than 900 new jobs in Lucas County. General Motors in March 2026 announced a \$40 million investment in the Toledo Propulsion Systems plant, which will support the production of the Chevrolet Equinox and other GMC vehicles. Additionally, Mobis North America invested \$13.8 million in a new battery systems plant at the site of the former North Towne Mall, a successful redevelopment story for Toledo and Lucas County that created about 185 new jobs. Mobis has been part of the

community's manufacturing landscape for nearly two decades, and the expansion continues to support the region's automotive supply chain.

In the healthcare industry, Nationwide Children's Hospital-Toledo announced in March 2026 plans to invest more than \$100 million over the next five years to expand pediatric care across the Toledo region. The health system plans to construct two new pediatric medical facilities to maximize patient experience, enhance care, and recruit additional providers to northwest Ohio.

Though the automotive and healthcare industries are fundamental to the local economy, the community has taken great strides toward diversification. In East Toledo, Cliffs Natural Resources Inc. located its first hot briquetted iron production plant at the Ironville Terminal. This project added 140 permanent jobs and represents a \$700 million investment in the Toledo Region. In South Toledo, a \$25 million investment transformed the brownfield site of a former mall into an Amazon distribution facility.

Robust economic growth in Lucas County has led to the need for developing more "Class A" industrial space. Private investors and the County collaborated with Regional Growth Partnership and JobsOhio to develop industrial land across from the Eugene F. Kranz Toledo Express Airport in western Lucas County. Land Air Commerce Center invested \$7 million to redevelop more than 200 acres. JobsOhio provided a \$750,000 grant and a \$2 million loan for the construction of infrastructure at the site.

MAJOR COUNTY INITIATIVES

Lucas County continues to provide a variety of services required to meet the needs of its constituents in the most cost-effective and efficient manner possible. The following activities have led to significant economic progress and have been made possible by Lucas County residents and their government.

Strategic plan:

The Commissioners adopted Lucas County's first-ever strategic plan in 2025, a roadmap to guide future decision-making with a unified vision to provide high-quality services to Lucas County residents. The strategic plan addresses modern challenges County departments face and will help the Board of Lucas County Commissioners achieve efficiency with a shared mission and vision for how Lucas County government should operate.

The plan identifies operational goals, which outline the day-to-day work that will help improve Lucas County operations over the next five years, as well as advocacy areas, which solidifies the Board's stance on critical issues requiring action beyond internal operations such as advocating at the local, state, or national level to drive systemic change aligned with community values.

Regional advocacy:

Through active leadership in regional, state, and national coalitions, Lucas County's elected leadership is securing access to funding, policy support, and strategic partnerships that strengthen Lucas County's influence and deliver tangible benefits for economic growth, infrastructure, and quality of life for residents and visitors.

The Commissioners are part of the Toledo Regional Alliance, which includes representatives from Lucas County, the City of Toledo, Toledo Area Regional Transit Authority, Metroparks Toledo, Lucas County Land Bank, Toledo Lucas County Port Authority, Area Office on Aging of Northwest Ohio, Toledo Lucas County Public Library, Lucas Metropolitan Housing, Toledo Regional Chamber of Commerce, Lake Erie West Regional Council, Greater Toledo Community Foundation, University of Toledo, and Owens Community College. The alliance collectively advocates for shared priorities at the state and federal levels to bring investment and resources back to the Lucas County community.

The Commissioners also joined the Ohio Large Urban Counties Alliance (OLUCA), which officially formed in 2025. OLUCA is an avenue for Ohio's urban counties to advocate for collective priorities, share best practices, and elevate Ohio's voice on the regional and national stage on issues such as workforce, housing, education, economic development, public safety, and the environment.

The Commissioners continue to be involved in the National Association of Counties and the County Commissioners Association of Ohio.

Expansion and Reinvention of the Department of Economic Development:

Lucas County has taken a significant step forward in strengthening its economic landscape by expanding and restructuring the Department of Economic Development. This reinvention allows the department to operate as a dedicated entity, focused on fostering business growth, attracting investment, and enhancing the overall economic vitality of the region. By prioritizing strategic initiatives and community partnerships, the department plays a critical role in shaping the County's future.

At its core, the Department of Economic Development is committed to driving sustainable progress through three key pillars: Business Retention and Expansion (BRE), Site Development and Selection, and Start-Up Ecosystem Growth. The BRE efforts ensure that local businesses receive the necessary support to thrive, helping to create and retain jobs while strengthening the region's economic base. Site Development and Selection focuses on identifying and preparing locations that are primed for investment, ensuring that businesses looking to expand or relocate have access to high-quality infrastructure and real estate opportunities. Lastly, fostering a Start-Up Ecosystem is essential for long-term economic innovation, as the department works to support emerging entrepreneurs, connect them with resources, and create an environment that encourages business creation and growth.

Through these initiatives, the department serves as a key resource for businesses and communities alike. By collaborating with regional and state partners, engaging with local stakeholders, and leveraging data-driven insights, Lucas County's Department of Economic Development is dedicated to building a stronger, more resilient economy that benefits businesses, workers, and residents across the region.

LCReady to position sites for investment:

The Lucas County Economic Development Corporation launched LCReady, a three-phase site readiness program that will create a pipeline of local investment-ready sites. The program, designed to be proactive rather than reactive, focuses on sites with a minimum 20 acres or buildings of 50,000 square feet and will seek to reduce risk and uncertainty for developers and investors, shorten project development timelines, increase competitiveness of Lucas County sites, and align with JobsOhio and regional economic development standards.

LCReady is structured by three phases: LCNavigate establishes a baseline understanding of site conditions and infrastructure availability; LCEvaluate confirms development readiness through due diligence and technical validation; and LCCertified positions fully vetted sites for active marketing and competitive project attraction.

WorkReady Lucas County:

The WorkReady Lucas County initiative utilizes a comprehensive assessment called WorkKeys to measure the skills of the region's workforce. In September 2018, the program reached a major milestone, earning the status as a Certified Work Ready Community for Lucas County. The designation was issued by ACT Inc., the company widely known for their college readiness assessments. The certification illustrates not only the quality of workers in the region but also support for a skilled workforce from hundreds of area businesses.

WorkReady Lucas County quantifies and improves the skill levels of the local workforce through a standardized skill credential that measures, identifies, and closes skills gaps between job seekers and available employment opportunities in the region. Participants in the program earn the ACT National Career Readiness Certificate (NCRC), a stackable and transferrable credential used by job seekers to demonstrate their job skills to employers across the United States.

In 2023, Lucas County achieved continued recognition as an ACT Work Ready Community. Lucas County is one of only three counties in Ohio to achieve the national certificate. This achievement reaffirms Lucas County's commitment to strengthening the region's workforce, positioning job seekers, working learners, and employers for continued success.

Benefit Bridge pilot program:

Lucas County celebrated a successful first year of the Benefit Bridge program in 2025, a pilot initiative designed to help individuals ease off public benefits and into self-sufficiency. Public benefits ensure tens of thousands of people in Lucas County under economic distress can access food, health care, childcare, and housing. This assistance also makes it possible for individuals to find and maintain employment.

Workers who receive benefits, however, must often choose whether to accept a pay increase or to hold on to the health care or food assistance they need in order to make ends meet. This is called the benefit cliff – when an individual or family experiences a decrease in public assistance because of an increase in earnings, yet the increase in earnings is not enough to cover the benefit loss.

The Lucas County Benefit Bridge program provides residents with the support and training they need to taper off those benefits rather than face a sudden loss of funds. The program also includes services such as financial literacy training, peer mentoring, and educational opportunities for participants.

Modernizing Lucas County services:

Demonstrating a commitment to sustainable waste management, the Board of Lucas County Commissioners and the Lucas County Solid Waste Management District (LCSWMD) are constructing a state-of-the-art Materials Recovery Facility (MRF) at the site of the former South & Western Landfill in Toledo. The project involves the remediation of a brownfield site to support the development of a 60,000-square-foot facility that will receive, sort, consolidate, and ship an estimated 30,000 tons of recyclables collected from Lucas County residents each year. Initial site-clearing and remediation work is ongoing, with construction to begin in 2026.

The \$20 million project is funded through a combination of state and federal grants and fees generated by the LCSWMD. The MRF will reduce the reliance on out-of-county facilities, lower transportation costs, and decrease the County's overall carbon footprint while improving recycling efficiency. This initiative reflects the Commissioners' dedication to environmental stewardship and sustainable resource management.

In September 2025, The Board of Lucas County Commissioners celebrated the long-anticipated completion of the new Lucas County Canine Care & Control (LC4) facility. The 39,000-square-foot building boasts a total of 177 kennels, 7,923 square feet of outdoor space, and a modern design that maximizes the amount of sunlight that reaches the dogs. The new \$31.9 million building has dramatically improved the quality of life for the dogs in Lucas County's care and provides a welcoming space for members of the public to reunite with their lost dog or adopt a dog in need of a permanent home.

The Lucas County Emergency Management Agency launched a new emergency and severe weather notification system in March 2025 designed to help the public stay prepared, informed, and safe during a potential emergency. Lucas County Alerts allows for timely, geotargeted alerts that can be personalized to fit individual needs by allowing users to register up to five phone numbers, five email addresses, and five physical locations. The text and email alerts are sent based on registered locations to ensure residents receive the most relevant information related to severe weather, local emergencies, and other community updates. Enrollment is free.

Glass City Center:

In August, 2022, the Lucas County Commissioners joined construction partners and business and community leaders to celebrate the grand opening of the renovated Glass City Center and brand-new ballroom in downtown Toledo. The ballroom is 16,000 square feet, can seat over 900 people for events, and includes a large outdoor terrace overlooking Monroe Street with sweeping views of Fifth Third Field and the Hensville entertainment district.

The 75,000-square-foot exhibit hall on the main floor of the center has been refreshed with new lighting and paint, and conference rooms on the upper floors have been renovated with new lighting, carpeting, paint, and wireless capabilities. In partnership with The Arts Commission, the Commissioners integrated \$1.5 million in art throughout the new Glass City Center, building upon our communities' strong tradition of art in public places.

The convention center connects to the newly renovated Hilton Garden Inn and Homewood Suites, another public-private partnership spearheaded by the Board of Lucas County Commissioners as part of Toledo's continued revitalization. The project added more than 300 luxury accommodations to the downtown. Combined with the Renaissance hotel just a few blocks down the street, Toledo now has over 550 first-class hotel rooms to support the flourishing regional tourism industry. The hotel features a new restaurant and a new "pocket park" located at the corner of Jefferson and Summit that features an attractive green space and public art installation.

Property and Real Estate in Lucas County

The County Auditor is responsible for valuing all property in Lucas County. In 2024, Lucas County had its Sexennial Reappraisal. The Auditor's Real Estate Department appraised 204,506 parcels that were assessed at a total value of \$11.7 billion. This valuation reflected a nearly 30 percent average increase in property values, which aligns with both neighboring counties and statewide trends. As a result of the Revaluation, Lucas County collected an additional \$26,894,238 in revenue from real estate taxes compared to previous years.

The Lucas County Board of Revision (BOR) is comprised of three elected officials – the County Auditor, the County Treasurer, and one of the County Commissioners, or their representatives. From January 1 through March 31 each year, the BOR conducts hearings for residents who wish to challenge their property valuation, which they may do once per evaluation cycle. In 2025, BOR heard 6,930 appeal cases involving 8,254 parcels. As a result of these hearings, a total of \$10,722,074 was returned to taxpayers.

At the request of the Lucas County Auditor, The Ohio Department of Taxation changed the valuation schedule for Lucas County, ordering a Revaluation in 2028 instead of a Triennial update in 2027. The Auditor made the request to secure more time to secure strong protocols and contracts for the next evaluation cycle and to provide an additional level of tax security for the County. The change in schedule also reflects the State's desire to better balance its workload among the 88 counties in Ohio.

Environmental responsibility:

The Commissioners remain steadfast in their advocacy for the health of Lake Erie, which is critical not only as a primary source of fresh, potable water for the region but also as a key driver of economic development. The lake provides a vital freshwater supply for industry and serves as a major tourism and recreation destination along its coastline. However, for over a decade, Lake Erie has suffered from recurring toxic algae outbreaks caused by phosphorus runoff into the Maumee watershed.

In April 2019, the Commissioners joined the Chicago-based Environmental Law & Policy Center as co-plaintiffs in a federal lawsuit against the U.S. Environmental Protection Agency (EPA), seeking to compel the Ohio EPA to comply with the Clean Water Act and implement solutions to curb the nutrients that drive harmful algal blooms in Lake Erie. After years of litigation, a consent decree was reached, requiring the Ohio EPA to submit a remedial plan to the U.S. EPA. The plan, approved in 2023, lacks enforceable limits on dissolved reactive phosphorus entering the western basin of Lake Erie — one of the primary causes of harmful algal blooms. The Commissioners remain concerned that without meaningful regulatory enforcement, water quality will not see the necessary improvements.

In May 2024, the Commissioners again took legal action to protect the health of Lake Erie. In collaboration with the City of Toledo and the Environmental Law & Policy Center, the Board filed a federal lawsuit against the U.S. EPA. The lawsuit challenges the EPA's approval of Ohio's Total Maximum Daily Load (TMDL) for the Maumee River Watershed, asserting that the plan fails to adequately limit pollution from dissolved reactive phosphorus and does not effectively address the contributions from concentrated animal feeding operations (CAFOs) responsible for the excess nutrients entering the watershed.

The Commissioners will continue to pursue all legal avenues available to protect Lake Erie and ensure meaningful action is taken to reduce the nutrients that drive harmful algal blooms. They remain committed to fighting for the health of Lake Erie and will not stop until a fair and enforceable resolution is reached that safeguards the lake for future generations.

ACCOUNTING SYSTEM

Under Ohio Law, the Lucas County Auditor as the CFO maintains the financial system and general ledger of the County, and is responsible for controls and reporting. The County's day-to-day accounting records are maintained on a basis other than GAAP. For financial reporting purposes, the accounting records for all governmental funds are converted to the modified accrual basis, whereby revenues are recognized, when measurable and available within the business cycle (within 60 days after year end), and expenditures are recognized when the related fund liability is incurred. The accounting records for the proprietary funds, government-wide financial statements, and fiduciary funds are converted to the accrual basis, whereby revenues are recognized when measurable and earned, and expenses are recognized as incurred.

A further discussion of the three methods of accounting (non-GAAP, modified accrual, and accrual) may be found in Note 2 of the *Notes to the Basic Financial Statements*. A reconciliation of budget basis to GAAP basis of accounting may be found in Note 1 of the *Notes to the Required Supplementary Information*.

BUDGETARY CONTROLS

Under Ohio law, the Lucas County Board of Commissioners must adopt an appropriations budget by January 1 of each year, or adopt a temporary appropriation measure with final passage of a permanent budget by April 1. No expenditure can be made from any budgetary account without the Certificate of the County Auditor certifying that funds are available or in the process of collection. When a purchase order is issued or a contract is entered into by any County department or agency, the County Auditor encumbers the necessary funds to pay for the expenditure. Contracts and/or purchase orders are invalid under Ohio law if sufficient funds are not available to permit the County Auditor to certify the transaction. A further discussion of the budgetary accounting system and its controls may be found in Note 2 of the *Notes to the Basic Financial Statements*.

The County Auditor makes monthly financial reports available to the Board of Commissioners and to all departments and agencies, indicating the monthly and year-to-date expenditures, encumbrances, and cash balances, as well as unencumbered balances by fund, department and account.

LONG-TERM FINANCIAL PLANNING AND THE DISTINGUISHED BUDGET PRESENTATION AWARD

Lucas County is committed to maintaining a strong fiscal environment. To achieve this end, it is the policy of the Board of County Commissioners to maintain a minimum of 15% of the available general fund revenue as an unappropriated cash reserve. This reserve is designated as a budget stabilization tool to assist in alleviating financial stress in the event of an economic downturn and to promote a favorable bond rating for the County. In 2025, the County's uninsured outstanding general obligation bonds were rated "Aa2" by Moody's Investors Service, and "AA" by Standard & Poor's Rating Services. The County maintains significant leeway within the direct debt limitation for additional general obligation debt.

The Lucas County Office of Management and Budget prepares a five-year budget and plan, for which it has received a Distinguished Budget Presentation Award from the Government Finance Officers Association (GFOA) for the last 26 years (2000—2025). The Distinguished Budget Presentation Award is valid for a period of one year. The County maintains that the current budget presentation meets GFOA guidelines and continues to submit its budget to the GFOA to determine current eligibility for this award.

The County also prepares a Capital Improvements Plan, a flexible document that is used to prioritize, rank, and determine the annual allocation of available capital improvement funds. Rankings may move up or down within the plan based on changing needs, assessments, and additional project information. It is the policy of the Board of County Commissioners to allocate 8% of estimated general fund revenue for capital improvement projects annually, while also to maintain an 8% unappropriated capital improvement reserve for unanticipated capital needs.

INTERNAL CONTROL

The management of the County is responsible for establishing and maintaining internal control, designed to provide reasonable, but not absolute assurance that the assets of the County are protected from loss, theft, or misuse. Management also ensures that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with GAAP. The design of the internal control also recognizes that: (1) the cost of a control

should not exceed the benefits likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the County is responsible for ensuring not only that adequate internal controls are in place, but also that the County has complied with applicable laws and regulations related to those programs. This internal control is subject to periodic evaluation by management.

INDEPENDENT AUDIT

As part of the annual preparation of an Annual Comprehensive Financial Report, the County conducts an annual independent audit of its basic financial statements. Based in part on observations of the independent auditors, the County continually strengthens the accounting, budgetary, and internal control of its financial and operational systems. The Ohio Auditor of State's office audited the financial statements of the County. The unmodified opinion of the Ohio Auditor of State with respect to the basic financial statements of the County as of and for the year ended December 31, 2025 is included on pages 13 - 16 of this report.

EXCELLENCE IN FINANCIAL REPORTING

The County Auditor prepared its first ACFR in 1984 in accordance with the program guidelines for the Certificate of Achievement for Excellence in Financial Reporting (the Certificate), awarded by the GFOA. Each annual report must also satisfy GAAP and disclose applicable legal compliance requirements. The County Auditor has been awarded the Certificate for 41 straight years, 1984-2024. The Certificate is valid for a period of one year. We maintain that our current report continues to conform to the stringent guidelines and requirements of the program, and the County continues to submit a ACFR to the GFOA to determine its current eligibility.

The County Auditor also prepares a Popular Annual Financial Report (PAFR) in accordance with GFOA guidelines. The County Auditor has been awarded a GFOA Certificate for its PAFR for 27 straight years, 1997-2024. The PAFR Certificate is valid for a period of one year, and the County Auditor maintains that the current PAFR meets GFOA guidelines and is submitting it to the GFOA to determine current eligibility for this award.

Both of the financial reports can be located on the County's Auditor's website at: www.Lucascountyohioauditor.gov under the "Financial Reports" button.

ACKNOWLEDGMENTS

This report is the result of the continued cooperation and combined services of the elected officials and management of Lucas County. I would specifically like to thank the Lucas County Commissioners for insight into the "*Economic Outlook and County Initiatives*" portion of this transmittal. Finally, I would like to express special appreciation for members of my staff who have exercised exceptional proficiency and dedication instrumental in the arduous task of issuing a publication of this magnitude and significance:

Tony Stechschulte, Director of Accounting; Ellen Lauderman, CPA, Chief Accountant; Will Thatcher, CPA, Deputy Chief Accountant; and Valerie White, Auditor Executive Assistant

I appreciate your continued support of this vital financial reporting function.

Sincerely,



Katie Moline, CPA
Lucas County Auditor

Lucas County, Ohio

Elected Officials December 2025

Administrators

Katie Moline, CPA	Auditor
Bernie Quilter	Clerk of Courts
Lisa A. Sobecki	(President) Commissioner
Pete Gerken	Commissioner
Anita Lopez	Commissioner
Tom Blomquist, M.D., Ph.D.	Coroner
Mike Pniewski, P.E., P.S.	Engineer
Julia R. Bates	Prosecutor
Michael D. Ashford	Recorder
Michael Navarre	Sheriff
Lindsay Webb	Treasurer

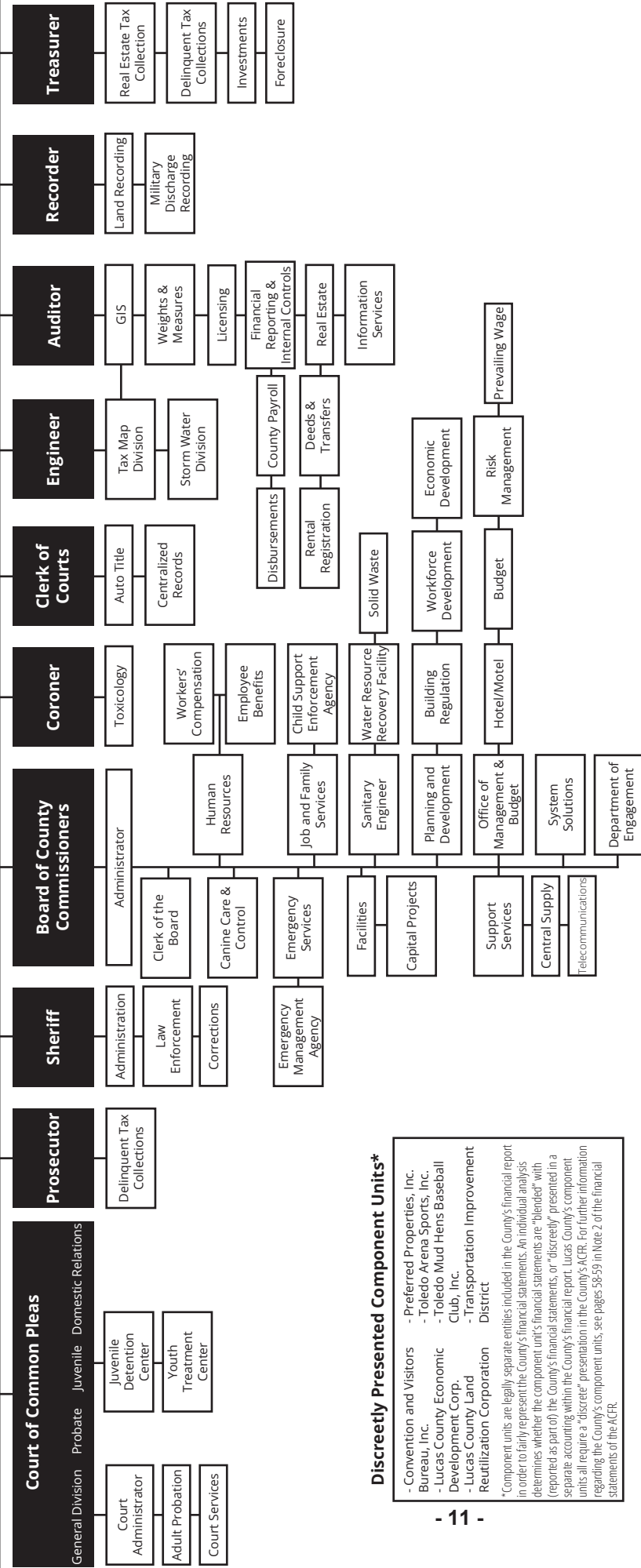
Judges

Gary G. Cook	Common Pleas Court
Stacy L. Cook	Common Pleas Court
Ian B. English	Common Pleas Court
Michael R. Goulding	Common Pleas Court
Ken Walz	Common Pleas Court
Dean Mandros	Common Pleas Court
Eric Allen Marks	Common Pleas Court
Joseph V. McNamara	Common Pleas Court
Lindsay D. Navarre	Common Pleas Court
Lori Olender	Common Pleas Court
Karen Connelly	Domestic Relations Court
Lisa D. McGowan	Domestic Relations Court
Amy E. Stoner	Juvenile Court
Linda M. Knepp	Juvenile Court
Jack R. Puffenberger	Probate Court
Myron C. Duhart	Sixth District Court of Appeals
Christine E. Mayle	Sixth District Court of Appeals
Thomas J. Osowik	Sixth District Court of Appeals
Charles Sulek	Sixth District Court of Appeals
Gene E. Zmuda	Sixth District Court of Appeals

Your Lucas County Government

The Citizens of Lucas County

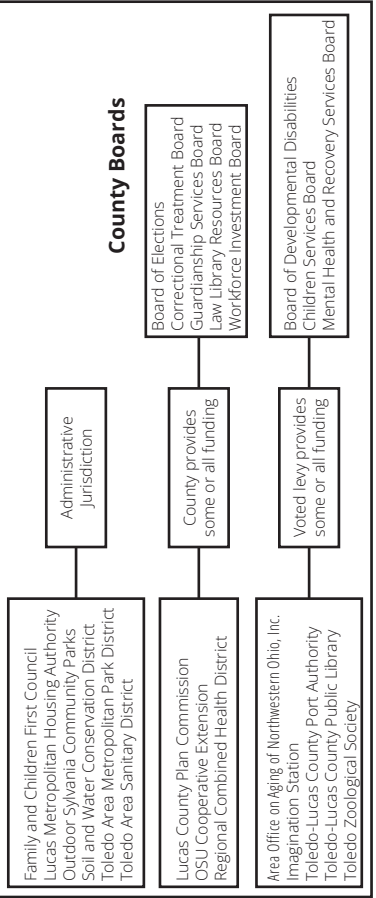
Lucas County's Board of County Commissioners functions as both the legislative and executive branch of the county. There are eight elected administrative officials, each of which operate independently, as set forth by Ohio law. Judges elected on a county-wide basis include: Common Pleas Court, Domestic Relations Court, Juvenile Court, Probate Court, and Court of Appeals.



Discreetly Presented Component Units*

- Convention and Visitors Bureau, Inc.
 - Toledo Arena Sports, Inc.
 - Lucas County Economic Development Corp.
 - Lucas County Land Reutilization Corporation
 - Preferred Properties, Inc.
 - Toledo Mud Hens Baseball Club, Inc.
 - Transportation Improvement District
- *Component units are legally separate entities included in the County's financial report in order to fairly represent the County's financial statements. An individual analysis determines whether the component unit's financial statements are "blended" with (reported as part of) the County's financial statements, or "discreetly" presented in a separate accounting within the County's financial report. Lucas County's component units all require a "discrete" presentation in the County's ACR. For further information regarding the County's component units, see pages 58-59 in Note 2 of the financial statements of the ACR.

Affiliated County Agencies



County Boards and Commissions

- Automatic Data Processing Board**
includes:
- Auditor (Secretary)
- Treasurer
- Recorder
- Clerk of Courts
- Representative of Board of Commissioners
- Board of Revision includes:**
- Auditor (Secretary)
- Commissioner
- Treasurer
- Investment Advisory Board includes:**
- Board of Commissioners
- Clerk of Courts
- Treasurer (Secretary)
- County Budget Commission includes:**
- Auditor (Secretary)
- Prosecutor
- Treasurer
- County Record Commission includes:**
- Auditor
- Clerk of Courts
- Commissioner
- Prosecutor
- Recorder
- Veteran Services Commission**
appointed by:
- The Judges of the Common Pleas Court & general Trial Division



Government Finance Officers Association

Certificate of
Achievement
for Excellence
in Financial
Reporting

Presented to

**Lucas County
Ohio**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

December 31, 2024

Christopher P. Morill

Executive Director/CEO

Financial Section



Upon Reflection by Jason Klimoski. Photo by Brad Feinknopf.

Upon Reflection was created in 2022 by Jason Klimoski of Studio KCA, an award-winning architecture and design firm led by Klimoski and his partner Lesley Chang in Brooklyn, New York. The sculpture dramatically redefines the Summit Street corridor of Downtown Toledo as the centerpiece of a major road reconstruction project by the City of Toledo to improve the pedestrian experience and offer a small area of rest in the center of the downtown business district. The sculpture itself is one of the largest and most unique in the Art in Public Places Collection, with a 30-foot-long oval suspended from two cantilevered joists using a steel tension rod system.

OHIO AUDITOR OF STATE KEITH FABER



65 East State Street
Columbus, Ohio 43215
ContactUs@ohioauditor.gov
800-282-0370

INDEPENDENT AUDITOR'S REPORT

Lucas County
One Government Center, Suite 600
Toledo, Ohio 43604

To the Board of County Commissioners:

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Lucas County, Ohio (the County), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Toledo Mud Hens Baseball Club, Inc., Preferred Properties, Inc., Toledo Arena Sports, Inc., Lucas County Land Reutilization Corporation, Lucas County Transportation Improvement District, Lucas County Economic Development Corporation, and Toledo-Lucas County Convention and Visitors Bureau, which represents 100 percent of the assets, net position, and revenues of the aggregate discretely presented component units as of December 31, 2025, and the respective changes in financial position, thereof for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for Toledo Mud Hens Baseball Club, Inc., Preferred Properties, Inc., Toledo Arena Sports, Inc., Lucas County Land Reutilization Corporation, Lucas County Transportation Improvement District, Lucas County Economic Development Corporation, and Toledo-Lucas County Convention and Visitors Bureau, is based solely on the report of other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of Toledo Mud Hens Baseball Club, Inc., Preferred Properties, Inc., and Toledo Arena Sports, Inc., were not audited in accordance with Government Auditing Standards.

Efficient • Effective • Transparent

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, required budgetary comparison schedules, and schedules of net pension and other post-employment benefit liabilities and pension and other post-employment benefit contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The financial section's combining statements, individual fund statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the financial section's combining statements, individual fund statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

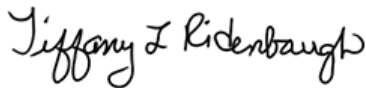
Management is responsible for the other information included in the annual financial report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 29, 2026, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

KEITH FABER
Ohio Auditor of State



Tiffany L. Ridenbaugh, CPA, CFE, CGFM
Chief Deputy Auditor

May 29, 2026

LUCAS COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

The management's discussion and analysis of the financial performance of Lucas County, Ohio (the "County") provides an overall review of the County's financial activities for the year ended December 31, 2025. The intent of this discussion and analysis is to look at the County's financial performance as a whole. Readers should also review the transmittal letter and the basic financial statements to enhance their understanding of the County's financial performance.

Financial Highlights

Key financial highlights for 2025 are as follows:

- The assets and deferred outflows of resources of the County exceeded its liabilities and deferred inflows of resources at the close of the year ended December 31, 2025, by \$709,198 thousand (net position).
- The County's total net position increased by \$29,979 thousand or 4.41%, from December 31, 2024's restated net position.
- At the end of the current year, the County's governmental funds reported a combined ending fund balance of \$421,096 thousand, an increase of \$21,309 thousand from the prior year. Of this amount, \$74,882 thousand is available for spending on behalf of its citizens.
- At the end of the current year, the unassigned fund balance for the General Fund was \$74,882 thousand. This amount represents 43.54% of total general fund expenditures in 2025.
- The County's total long-term liabilities (including bonds and loans) decreased by \$18,541 thousand, primarily due to the decrease of the County's net pension liability. The County's net pension/OPEB liability/asset is discussed in Note 11 and Note 12, respectively, and the net pension is reported in Note 10.

Overview of the Financial Statements

This annual report consists of a series of financial statements and notes to those statements. These statements are organized so the reader can understand Lucas County as a financial whole or as an entire operating entity. The statements also provide an increasingly detailed look at specific financial conditions.

The County's basic financial statements are comprised of three components: 1) County-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. In addition to the basic financial statements, this report also contains statistical information that may assist in evaluating the County's demographics and potential economic activity.

Component units, legally separate organizations for which the County is financially accountable, are discretely presented for the Toledo Mud Hens Baseball Club, Inc., Lucas County Land Reutilization Corporation, Lucas County Transportation Improvement District, Preferred Properties, Inc., Toledo Arena Sports, Inc., Toledo-Lucas County Convention and Visitors Bureau, and Lucas County Economic Development Corporation. Separate statements are prepared for each of these component units. To obtain copies of their statements, refer to Note 2.A of this document.

County-Wide Financial Statements

The County-wide financial statements are designed to provide readers with a broad overview of the County's finances in a manner similar to a private-sector business.

LUCAS COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

Statement of Net Position and the Statement of Activities

The statement of net position presents information on all of the County's assets plus deferred outflows of resources and liabilities plus deferred inflows of resources, with the difference between these reported as net position. The statement of activities presents information showing how the County's net position changed during the current year. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the accrual basis of accounting similar to the accounting used by private sector companies. This basis of accounting will take into account all of the current year's revenues and expenses regardless of when the cash is received or paid. These two statements report the County's net position and the change in that position. The change in net position is important because it tells the reader whether, for the County as a whole, the financial position of the County has improved or diminished. However, in evaluating the overall position of the County, non-financial information such as changes in the County's tax base and the condition of County capital assets will also need to be evaluated.

In the statement of net position and the statement of activities, the County is divided into three kinds of activities:

- **Governmental Activities** - Most of the County's services are reported in this category including public safety, social services programs, administration, and all departments with the exception of the Water, Sewer and Wastewater Treatment funds.
- **Business-type Activities** - These services have a charge based upon the amount of usage. The County charges fees to recoup the cost of the entire operation of its Water, Sewer and Wastewater Treatment Plants, as well as all capital expenses associated with these facilities.
- **Component Units** - The County includes financial data of the various discretely presented component units. The County's component units are detailed on the previous page. The component units are separate and may buy, sell, lease, and mortgage property in their own names and can sue or be sued in their own names. More information on the component units, including contact information on how to obtain access to their individual financial statements, can be found in Note 2.A to the Basic Financial Statements.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objects. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Fund financial statements provide detailed information about the County's major funds. Based on restriction on the use of monies, the County has established many funds which account for the multitude of services provided to County residents. However, these fund financial statements focus on the County's most significant funds. In the case of Lucas County, the major funds are the General Fund, Mental Health and Recovery Fund, Children Services Board Fund, Board of Developmental Disabilities Fund, Debt Service Fund, Capital Improvements Fund, Water Supply System Fund, Sewer System Fund, and Wastewater Treatment Fund.

Governmental Funds: Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the year. Such information may be useful in evaluating government's near-term financing requirements.

LUCAS COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

Because the focus of governmental funds is narrower than the County-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the County's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The County maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental statement of revenues, expenditures, and changes in fund balances for the major funds, which were identified earlier. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds: The County maintains two different types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its water supply, sewer and wastewater treatment operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions. The County uses internal service funds to account for its self-insurance programs, vehicle maintenance, telecommunications, central supplies, and workers' compensation programs. Because these services predominantly benefit governmental rather than business-type functions, they have primarily been included with governmental activities in the County-wide financial statements.

Fiduciary Funds: Fiduciary funds are used to account for resources held for the benefit of parties outside of the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the County's own programs. The County's fiduciary funds are custodial funds.

Component Units: The County has seven discretely presented component units as described in Note 2.A to the financial statements.

Notes to the Basic Financial Statements: The notes provide additional information that is essential to a full understanding of the data provided in the County-wide and fund financial statements.

Required Supplementary Information (RSI): The RSI contains information regarding the County's proportionate share of the Ohio Public Employees Retirement System's (OPERS) net pension liability/net pension asset and net OPEB liability/asset and the County's schedule of contributions to OPERS for pension and OPEB.

The County adopts an annual appropriated budget for all funds requiring a legally adopted budget. The required supplementary information presents budgetary comparison schedules for the General Fund and the major special revenue funds.

Other Information: In addition to the basic financial statements and accompanying notes, this report also presents combining and individual fund statements and schedules.

LUCAS COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

County-Wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a County's financial position. The County's assets plus deferred outflows of resources exceeded liabilities plus deferred inflows of resources by \$709,198 thousand (\$582,255 thousand in governmental activities and \$126,943 thousand in business-type activities) as of December 31, 2025. This is an increase of \$23,488 thousand or 4.20% for governmental activities and an increase of \$6,491 thousand, or 5.39%, for business-type activities from the respective December 31, 2024, restated net positions.

The table below provides a summary of the County's net position at December 31, 2025 and 2024. Certain amounts for 2024 have been restated as described in Note 3.

	Net Position (In Thousands)					
			Restated			
	Governmental Activities 2025	Governmental Activities 2024	Business-type Activities 2025	Business-type Activities 2024	Total 2025	Restated Total 2024
Assets						
Current and other assets	\$ 803,193	\$ 774,377	\$ 63,453	\$ 50,224	\$ 866,646	\$ 824,601
Capital assets, net	419,855	420,169	114,706	111,381	534,561	531,550
Total assets	1,223,048	1,194,546	178,159	161,605	1,401,207	1,356,151
Deferred outflows	67,844	96,215	1,804	2,668	69,648	98,883
Liabilities						
Current and other liabilities	78,888	84,650	22,677	10,361	101,565	95,011
Long-term liabilities	472,567	488,185	30,082	33,004	502,649	521,189
Total liabilities	551,455	572,835	52,759	43,365	604,214	616,200
Deferred inflows	157,182	159,159	261	456	157,443	159,615
Net Position						
Net investment in capital assets	261,758	257,460	74,430	79,713	336,188	337,173
Restricted	243,120	229,579	670	343	243,790	229,922
Unrestricted	77,377	71,728	51,843	40,396	129,220	112,124
Total net position	<u>\$ 582,255</u>	<u>\$ 558,767</u>	<u>\$ 126,943</u>	<u>\$ 120,452</u>	<u>\$ 709,198</u>	<u>\$ 679,219</u>

The County's current and other assets increased \$42,045 thousand. This change is primarily due to a increase in the equity in pooled cash and investments due to current year operations. Additionally, the County's property tax receivable and special assessments receivable increased during 2025 as the County began collecting on reassessed property values in 2025.

Capital assets, net increased as capital assets acquired during 2025 exceeded depreciation/amortization expense. Capital assets increased as the County continued many of its ongoing construction projects.

Deferred outflows decreased primarily due to changes in the Ohio Public Employees Retirement System (OPERS) calculation of the retirement system's net pension liability and net OPEB asset. The County reports its proportionate share of these liabilities/assets in the financial statements.

LUCAS COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

Current and other liabilities increased \$6,554 thousand, or 6.90%, from 2024. The increase was primarily due to increases in notes payable.

Long-term liabilities decreased approximately \$18,540 thousand primarily in the area of net pension liability. The net pension liability decreased \$14,192 thousand and deferred inflows of resources related to pension decreased \$4,037 thousand. These changes were the result of changes at the pension system level for Ohio Public Employees Retirement System (OPERS). These changes are outside of the County's control. The County makes its required contributions to the pension system and the pension system is responsible for the administration of the pension.

The net pension liability/asset is reported pursuant to Governmental Accounting Standards Board (GASB) Statement 68, "Accounting and Financial Reporting for Pensions—an Amendment of GASB Statement 27." The net other postemployment benefits (OPEB) liability is reported pursuant to GASB Statement 75, "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions." For reasons discussed below, many end users of this financial statement will gain a clearer understanding of the County's actual financial condition by adding deferred inflows related to pension and OPEB, the net pension liability, and the net OPEB liability to the reported net position and subtracting deferred outflows related to pension and OPEB and the net pension asset.

Governmental Accounting Standards Board standards are national and apply to all government financial reports prepared in accordance with generally accepted accounting principles. Prior accounting for pensions (GASB 27) and postemployment benefits (GASB 45) focused on a funding approach. This approach limited pension and OPEB costs to contributions annually required by law, which may or may not be sufficient to fully fund each plan's *net pension liability/asset* or *net OPEB liability/asset*. GASB 68 and GASB 75 take an earnings approach to pension and OPEB accounting; however, the nature of Ohio's statewide pension/OPEB plans and state law governing those systems requires additional explanation in order to properly understand the information presented in these statements.

GASB 68 and GASB 75 require the net pension liability/asset and the net OPEB liability to equal the County's proportionate share of each plan's collective:

1. Present value of estimated future pension/OPEB benefits attributable to active and inactive employees' past service.
2. Minus plan assets available to pay these benefits.

GASB notes that pension and OPEB obligations, whether funded or unfunded, are part of the "employment exchange" – that is, the employee is trading his or her labor in exchange for wages, benefits, and the promise of a future pension and other postemployment benefits. GASB noted that the unfunded portion of this promise is a present obligation of the government, part of a bargained-for benefit to the employee and should accordingly be reported by the government as a liability since they received the benefit of the exchange. However, the County is not responsible for certain key factors affecting the balance of these liabilities. In Ohio, the employee shares the obligation of funding pension benefits with the employer. Both employer and employee contribution rates are capped by State statute. A change in these caps requires action of both Houses of the General Assembly and approval of the Governor. Benefit provisions are also determined by State statute. The Ohio Revised Code permits, but does not require, the retirement systems to provide health care to eligible benefit recipients. The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits.

LUCAS COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

The employee enters the employment exchange with the knowledge that the employer's promise is limited not by contract but by law. The employer enters the exchange also knowing that there is a specific, legal limit to its contribution to the retirement system. In Ohio, there is no legal means to enforce the unfunded liability of the pension/OPEB plan as against the public employer. State law operates to mitigate/lessen the moral obligation of the public employer to the employee, because all parties enter the employment exchange with notice as to the law. The retirement system is responsible for the administration of the pension and OPEB plans.

Most long-term liabilities have set repayment schedules or, in the case of compensated absences (i.e. sick and vacation leave), are satisfied through paid time-off or termination payments. There is no repayment schedule for the net pension liability or the net OPEB liability. As explained above, changes in benefits, contribution rates, and return on investments affect the balance of these liabilities but are outside the control of the local government. In the event that contributions, investment returns, and other changes are insufficient to keep up with required payments, State statute does not assign/identify the responsible party for the unfunded portion. Due to the unique nature of how the net pension liability and the net OPEB liability are satisfied, these liabilities are separately identified within the long-term liability section of the statement of net position.

In accordance with GASB 68 and GASB 75, the County's statements prepared on an accrual basis of accounting include an annual pension expense and an annual OPEB expense for their proportionate share of each plan's change in net pension liability/asset and net OPEB liability, respectively, not accounted for as deferred inflows/outflows.

Deferred inflows related to pension increased as discussed previously. Deferred inflows for property taxes increased due to the County's revaluation discussed previously.

As of December 31, 2025, the County is able to report positive net position in both the governmental and business-type activities of \$582,255 thousand and \$126,943 thousand, respectively. The table on the next page provides a summary of the changes in net position for the years ended December 31, 2025 and 2024.

By far, the largest portion of the County's net position (47.40%) reflects its investment in capital assets, which includes land, construction in progress, buildings, machinery and equipment, infrastructure, and intangible right to use assets less any related debt used to acquire those assets that is still outstanding. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

An additional portion of the County's net position (34.38%) represents resources that are subject to restrictions on how they can be used. The primary increase in restricted net position was in the area of public works operations and projects which saw an increase of \$8,971 thousand from 2024. Public works restricted net position increased due to increased storm water special assessments.

The remaining balance of unrestricted net position is a balance of \$129,220 thousand (18.22%). Unrestricted net position increased from a balance of \$112,124 thousand at the end of 2024 to a balance of \$129,220 thousand at the end of 2025. This increase results from many factors including the increase in equity in pooled cash and investments and an increase in the net OPEB asset which is reported as a component of restricted net position.

LUCAS COUNTY, OHIO

**MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2025**

The table below shows the changes in net position for years 2025 and 2024. Amounts for 2024 have been restated as described in Note 3.

	Change in Net Position (In Thousands)					
	Governmental Activities 2025	Governmental Activities 2024	Business-type Activities 2025	Business-type	Total 2025	Restated Total 2024
				Activities 2024		
Revenues						
Program revenues:						
Charges for services and sales	\$ 69,696	\$ 58,800	\$ 37,557	\$ 35,485	\$ 107,253	\$ 94,285
Operating grants and contributions	181,086	185,584	3,392	357	184,478	185,941
Capital grants and contributions	3,692	5,052	3,736	2,487	7,428	7,539
Total program revenues	<u>254,474</u>	<u>249,436</u>	<u>44,685</u>	<u>38,329</u>	<u>299,159</u>	<u>287,765</u>
General revenues:						
Taxes	283,747	256,599	-	-	283,747	256,599
Investment income	19,261	17,725	-	-	19,261	17,725
Increase (decrease) in fair value of investments	12,363	3,968	-	-	12,363	3,968
Grants, contributions and charges not restricted to specific programs	25,738	26,262	-	-	25,738	26,262
Other	2,237	4,749	15	49	2,252	4,798
Total general revenues	<u>343,346</u>	<u>309,303</u>	<u>15</u>	<u>49</u>	<u>343,361</u>	<u>309,352</u>
Total revenues	<u>597,820</u>	<u>558,739</u>	<u>44,700</u>	<u>38,378</u>	<u>642,520</u>	<u>597,117</u>
Expenses						
Program expenses:						
Legislative and executive	86,976	97,239	-	-	86,976	97,239
Judicial system	94,801	77,370	-	-	94,801	77,370
Public safety	92,267	92,225	-	-	92,267	92,225
Public works	32,119	39,891	-	-	32,119	39,891
Health	111,308	107,970	-	-	111,308	107,970
Human services	142,132	136,866	-	-	142,132	136,866
Conservation and recreation	6,806	6,716	-	-	6,806	6,716
Interest	7,923	8,379	-	-	7,923	8,379
Water supply system	-	-	3,082	3,889	3,082	3,889
Wastewater treatment	-	-	8,391	8,573	8,391	8,573
Sewer system	-	-	3,724	3,733	3,724	3,733
Sanitary engineer	-	-	5,752	5,693	5,752	5,693
Solid waste	-	-	17,076	15,672	17,076	15,672
Parking facilities	-	-	184	189	184	189
Total expenses	<u>574,332</u>	<u>566,656</u>	<u>38,209</u>	<u>37,749</u>	<u>612,541</u>	<u>604,405</u>
Change in net position before transfers	23,488	(7,917)	6,491	629	29,979	(7,288)
Transfers	-	80	-	(80)	-	-
Change in net position	23,488	(7,837)	6,491	549	29,979	(7,288)
Net position at beginning of year, as previously report	558,767	566,604	119,691	119,142	678,458	685,746
Restatement - capital asset error correction	-	-	761	-	761	-
Net position at beginning of year (restated)	<u>558,767</u>	<u>566,604</u>	<u>120,452</u>	<u>119,142</u>	<u>679,219</u>	<u>685,746</u>
Net position at end of year	<u>\$ 582,255</u>	<u>\$ 558,767</u>	<u>\$ 126,943</u>	<u>\$ 119,691</u>	<u>\$ 709,198</u>	<u>\$ 678,458</u>

LUCAS COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

Governmental Activities

Tax revenues account for \$283,747 of the \$597,820 thousand total revenues for governmental activities, or 47.46%, of total revenues. Tax revenues increased \$27,148 thousand, or 10.58%, from the prior year due to the County beginning to collect on reassessed property values.

Operating grants and contributions were the largest component of program revenues accounting for \$181,086 thousand, or 30.29%, of total governmental revenues. Operating grants and contributions decreased \$4,498 thousand, or 2.42% due to the County having less American Rescue Plan Act (ARPA) money to spend in 2025. Most of the County's ARPA money was spent prior to 2025. Operating grants and contributions supporting human services programs totaled \$93,132 thousand, or 51.43%, of total operating grants and contributions.

The County's direct charges to users of governmental services made up \$69,696 thousand, or 11.66%, of total governmental revenues. These charges are for fees for real estate transfers, fees associated with the collection of property taxes, fines and forfeitures related to judicial activity, rent, and licenses and permits associated with building inspections. The revenues from these charges increased \$10,896 thousand, or 18.53% from 2024 due primarily due to increases in fees received for public works.

Grants, contributions and charges not restricted to specific programs decreased \$524 thousand from the prior year due to decreased funding from the State of Ohio.

Overall, expenses of the governmental activities increased \$7,676 thousand or 1.35%. This increase is primarily the result of an increase in judicial system program expenses of \$17,431 thousand. The increase in judicial expenses is primarily due to the County cancelling of new jail construction project and expensing the related construction in progress in 2025.

Health accounts for \$111,308 thousand of the \$574,332 thousand total expenses for governmental activities, or 19.38%, of total expenses. Health expenses increased \$3,338 thousand, or 3.09%, from the prior year. The largest health programs are the operations of Mental Health and Recovery and the Board of Developmental Disabilities.

The largest program is human services, which accounts for \$142,132 thousand, which represents 24.75% of total governmental expenses. This is an increase of \$5,266 thousand, or 3.85%, from the prior year. The largest human services program are the operations of the Children Services Board and ARPA programs. ARPA programs had less money to spend in 2025 since the majority of the funds the County received were spent in prior years.

Business-Type Activities

The net position for the business-type activities for the County increased by \$6,491 thousand from the prior year's restated net position. During 2025, program revenues increased \$6,356 thousand, or 16.58%. The increase in program revenues was primarily due to an increase in operating grants and contribution related to the water supply system, wastewater treatment, and sewer system. These funds received OPWC grant funding for various on-going projects. Overall, expenses of the business-type activities increased \$460 thousand or 1.22% due to increased contract services. The pension and OPEB expense of the business-type activities decreased \$23 thousand. The County assesses the rates and charges necessary to provide for these services. Net position of the business-type activities increased \$6,491 thousand in 2025 and increased \$549 thousand in 2024.

LUCAS COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

Financial Analysis of the County's Funds

The County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, unassigned fund balance may serve as a useful measure of the County's net resources available for spending at the end of the year.

The General Fund is the chief operating fund of the County. At the end of the current year, the unassigned fund balance of the General Fund was \$74,882 thousand while total fund balance was \$106,754 thousand, an increase of 21.31%. As a measure of the General Fund's liquidity, it may be useful to compare both unassigned fund balance and total fund balance to total fund expenditures. Unassigned fund balance represents 43.54% of total 2025 General Fund expenditures while total fund balance represents 62.07% of total 2025 General Fund expenditures. The fund balance of the General Fund reported an increase of \$18,752 thousand from the prior year's fund balance.

Key factors contributing to the increase in the General Fund follows:

- Total revenues increased \$18,069 thousand compared to 2024. In detail, the major increase of \$8,395 thousand occurred in the increase in fair value of investments due to fluctuations in the market. Additionally, charges for services and investment income increased from the prior year.
- Expenditures increased \$1,738 thousand, or 1.02%. The primary areas of increase were in, judicial, and public safety operations, increasing \$4,528 thousand due to expenditures related to the annual wages and benefits increases for the County's employees. All other expenditure line items remained comparable to the prior year.
- Transfers out to other funds increased \$12,270 thousand from 2024 to 2025 due to more transfers to the Capital Improvements fund.

The fund balance of the Mental Health and Recovery Fund increased \$4,990 thousand to \$21,239 thousand. In 2025, real property and other taxes revenue increased by \$5,062 thousand, due to increased property values, and intergovernmental revenues decreased \$2,279 thousand, due to decreased grant funding. Expenditures decreased \$9,864 thousand in 2025 versus 2024. The decrease was primarily in operating charges and services expenditures. In 2025, total revenues exceeded total expenditures by \$4,990 thousand. For 2024, total expenditures exceeded total revenues by \$7,665 thousand.

The fund balance of the Children Services Board Fund increased \$3,784 thousand to \$9,614 thousand. In 2025, property tax revenues increased by 47.42%, due to a new 1.5 mil levy passed in 2024, and intergovernmental revenues increased by 16.82%. The Children Services Board Fund received more state and federal funding in 2025 versus 2024. Charges for services revenues decreased \$490 thousand. Expenditures decreased by \$20,582 thousand, or 23.12%, due to a decrease in capital outlay, as projects were completed. For 2025, total revenues exceeded total expenditures by \$3,784 thousand. This was an increase in fund balance from 2024 when total expenditures exceeded total revenues by \$33,429 thousand.

LUCAS COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

The fund balance of the Board of Developmental Disabilities Fund decreased \$11,024 thousand to \$91,812 thousand. In 2025, real property and other taxes revenue decreased by \$190 thousand, due to decreased delinquent accrual estimates, while intergovernmental revenues increased by \$764 thousand. The Board of Developmental Disabilities received increased funding from federal and state sources. Expenditures increased by \$7,747 thousand due to increased costs for services provided. For 2025, total expenditures exceeded total revenues by \$11,024 thousand. For 2024, total revenues exceeded expenditures by \$4,103 thousand.

The Debt Service Fund has a fund balance of \$19,862 thousand which represents an increase of \$2,091 thousand from December 31, 2024. The Debt Service Fund received \$7,256 thousand of transfers in from the General Fund during 2025. For 2025, total revenues and other financing sources exceeded expenditures and other financing uses by \$2,091 thousand. For 2024, total revenues and other financing sources exceeded total expenditures by \$2,379 thousand.

The Capital Improvements Fund has a fund balance of \$63,399 thousand which represents a decrease of \$7,232 thousand from December 31, 2024. The Capital Improvements Fund received \$12,732 thousand of transfers in from the General Fund during 2025. Expenditures decreased \$19,582 thousand from the prior year as projects were completed and the new jail construction project was canceled. During 2025, the Capital Improvements Fund issued \$37,455 thousand in notes. For 2025, total expenditures exceeded total revenues and other financing sources by \$7,232 thousand. For 2024, total revenues and other financing sources exceeded total expenditures by \$32,961 thousand.

Enterprise Funds

The County's enterprise funds provide the same type of information found in the government-wide financial statements, but in more detail. Net position of the Water Supply System Fund at the end of the year amounted to \$45,552 thousand, the Wastewater Treatment Fund amounted to \$17,998 thousand, and the Sewer System Fund amounted to \$45,514 thousand. The total change in net position for these funds included an increase of \$1,436 thousand, an increase of \$316 thousand, and an increase of \$4,784 thousand, from restated net positions, respectively.

Operating revenues of the Water Supply System Fund, Wastewater Treatment Fund and Sewer System Fund were a decrease from the prior year of \$339 thousand, a decrease of \$800 thousand and an increase of \$2,032 thousand, respectively. Operating expenses of the Water Supply System Fund decreased \$806 thousand, the Wastewater Treatment Fund decreased \$208 thousand and Sewer System Fund increased \$54 thousand. For 2025, the operating loss of the Water Supply System Fund was \$631 thousand which represents an increase of \$467 thousand from the operating loss of \$1,098 thousand reported for 2024. For 2025, the operating income of the Wastewater Treatment Fund was \$877 thousand which represents a decrease of \$591 thousand from the operating income of \$1,468 thousand reported for 2024. For 2025, the operating income of the Sewer System Fund was \$1,393 thousand which represents an increase of \$1,977 thousand from the operating loss of \$585 thousand reported for 2024.

General Fund Budgetary Highlights

Final budgeted revenues were \$189,244 thousand, which is an increase of \$2,195 thousand from the original budget revenues of \$187,049 thousand. Actual revenues and other financing sources were \$18,654 thousand more than estimated in the final budget. The County received \$4,244 thousand more in intergovernmental revenues, \$4,012 more in investment income, and \$1,000 thousand more in transfers in than in the final budget.

LUCAS COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

Final budgeted expenditures and other financing uses were \$213,764 thousand, or 8.97%, higher than original budgeted expenditures and other financing uses. Actual expenditures and other financing uses were \$6,714 thousand less than estimated in the final budget. Legislative and executive operations reported the largest positive variance with the final budget of \$3,609 thousand, followed by judicial operations which reported a positive variance of \$1,142 thousand.

In the original budget, the County expected to transfer \$23,295 thousand to other funds. This amount was increased to \$37,005 thousand in the final budget. Actual transfers for 2025 were \$36,965 thousand. See Note 5 for additional detail.

The County budgets on a very conservative basis, as can be seen by the positive variance amounts within the budget.

Capital Assets and Debt Administration

Capital assets: The County's capital assets for its governmental and business-type activities as of December 31, 2025, amount to \$534,560 thousand (net of accumulated depreciation). The amount of net position, net investment in capital assets was \$336,188 thousand at December 31, 2025. Capital assets include: land, construction in progress, buildings structures and improvements, furniture, fixtures, equipment, infrastructure, and intangible right to use assets. The total increase in the County's capital assets for the current year was 0.71% (a 0.07% decrease for governmental activities and a 3.69% increase for business-type activities.)

During 2025, for governmental activities, the County expended approximately \$32,837 thousand on construction projects that were in progress at year end. These projects include infrastructure projects and buildings supporting legislative, executive and judicial operations. The County completed projects of approximately \$61,995 thousand.

Additional information on the County's capital assets can be found in Note 8.

Long-term debt: At the end of the current year, the County had total bonded debt outstanding of \$121,807 thousand. Of this total, \$119,780 thousand is general obligation bonds backed by the full faith and credit of the County; \$1,494 thousand is special assessment bonds for which the County is liable in the event of default by the property owners subject to the assessment; and \$534 thousand is revenue bonds. Repayment of revenue bonds is secured by the revenue generated by the project. The County also had outstanding Ohio Water Development Authority (OWDA) loans of \$16,576 thousand and Ohio Public Works Commission (OPWC) loans of \$8,187 thousand. The County also has \$33,049 thousand in leases payable and \$1,033 thousand in subscription-based information technology agreements (SBITAs) payable.

In addition to the long-term debt above, the County has \$55,670 thousand in short-term construction notes outstanding. These notes bear interest rates of 5% (\$37,455 thousand) and 4% (\$18,215 thousand) which mature on October 9, 2026.

The County maintained 'AA' and 'Aa2' ratings from both Standard and Poor's and Moody's, respectively, for general obligation debt. The ratings for the baseball stadium bonds were maintained at 'A+' and 'Aa3' by Standard & Poor's and Moody's, respectively.

The County's total bonded debt decreased \$4,276 thousand during the year. State statutes limit the amount of unvoted general obligation debt the County may issue to 1% of its total assessed valuation. Additional information on the County's long-term debt can be found in Note 10, information on the short-term notes can be found in Note 9, and information on the legal debt margin is located in Table 15 of the statistical section.

LUCAS COUNTY, OHIO

MANAGEMENT'S DISCUSSION AND ANALYSIS FOR THE YEAR ENDED DECEMBER 31, 2025

Economic Factors and Next Year's Budgets and Rates

The 2025 average unemployment for the County was 5.8%, which is a decrease from 6% for 2024. For 2025, the state average unemployment rate was 4.5%, and the national average was 4.4%.

Inflationary trends in the region compare favorably to national indices. These factors were considered in preparing the County's budget for the 2026 year.

At the end of the current year, fund balance in the General Fund, on the modified accrual basis of accounting, was \$106,754 thousand as compared to \$88,002 thousand at December 31, 2024.

LUCAS COUNTY, OHIO

*MANAGEMENT'S DISCUSSION AND ANALYSIS
FOR THE YEAR ENDED DECEMBER 31, 2025*

Request for Information

This financial report is designed to provide a general overview of Lucas County's finances for all those interested in government's finances. Questions concerning any information provided in this report or requests for additional information should be addressed to:

**Katie Moline, CPA, Lucas County Auditor
One Government Center, Suite 600 Toledo, OH 43604-2255**

www.LucasCountyOhioAuditor.gov

(419) 213-4406



**Michael V. DiSalle
Government Center**

- The DiSalle Center was completed in 1983.
- Approximately 1,500 state, city and county employees work in the building.
- Construction costs totaled approximately \$61 million.
- The DiSalle Center contains 505,272 square feet of office space.
- The building is 327.5 feet high and has 22 stories.
- The building is named in honor of Michael V. DiSalle, who was elected Governor in 1958.

One Government Center, courtesy of the Toledo-Lucas County Public Library



Swan Waves by Athena Tacha. Photo by Tom Brooks.

Swan Waves was created by artist Athena Tacha in 1996, as The Arts Commission sought to integrate an artwork into the newly created Boeschstein Park in downtown Toledo. Tacha imagined this piece as a site-specific architectural feature that references both the more natural undulating forms of architect Cesar Pelli's Owens Corning Headquarters adjacent to the park (also completed in 1996), and the traditional geometric masonry patterns appearing throughout the warehouse district and in the building formerly standing on the site. Together, the forms create a structured wave set into the landscape for visitors to explore and traverse.

LUCAS COUNTY, OHIO

STATEMENT OF NET POSITION
DECEMBER 31, 2025

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets:				
Equity in pooled cash and investments.....	\$ 441,801,571	\$ 55,051,712	\$ 496,853,283	\$ 85,760,531
Cash and cash equivalents in segregated accounts.....	4,428,622	-	4,428,622	-
Receivables (net of allowance for uncollectibles):				
Sales taxes.....	33,307,952	-	33,307,952	-
Real property and other taxes.....	169,896,351	-	169,896,351	-
Accounts.....	6,349,893	7,143,269	13,493,162	34,398,352
Special assessments.....	18,860,035	-	18,860,035	-
Settlements.....	9,120,008	-	9,120,008	-
Accrued interest.....	3,643,215	-	3,643,215	-
Due from other governments.....	40,808,637	538,600	41,347,237	-
Loans.....	37,455,000	-	37,455,000	-
Materials and supplies inventory.....	715,847	80,906	796,753	370,876
Prepayments.....	6,867,530	-	6,867,530	962,654
Net OPEB asset.....	23,691,467	669,998	24,361,465	-
Guarantee agreement receivable.....	6,215,287	-	6,215,287	-
Other assets.....	-	-	-	9,809,126
Internal balance.....	31,386	(31,386)	-	-
Capital assets:				
Nondepreciable capital assets.....	71,551,789	2,214,779	73,766,568	2,717,303
Depreciable capital assets, net.....	348,303,157	112,490,735	460,793,892	59,231,559
Total capital assets, net.....	419,854,946	114,705,514	534,560,460	61,948,862
Total assets.....	1,223,047,747	178,158,613	1,401,206,360	193,250,401
Deferred outflows of resources:				
Unamortized deferred charges on debt refunding.....	3,550,399	-	3,550,399	-
Pension.....	63,390,099	1,773,492	65,163,591	-
OPEB.....	903,505	30,754	934,259	-
Total deferred outflows of resources.....	67,844,003	1,804,246	69,648,249	-
Liabilities:				
Accounts payable.....	12,459,407	3,912,227	16,371,634	8,579,122
Accrued liabilities.....	-	-	-	11,759,688
Accrued wages and benefits payable.....	9,585,596	304,812	9,890,408	383,297
Due to other governments.....	4,034,861	47,067	4,081,928	1,970,073
Accrued interest payable.....	1,243,467	164,513	1,407,980	-
Notes payable.....	37,709,694	18,248,442	55,958,136	-
Payroll withholding payable.....	7,239,342	-	7,239,342	-
Guarantee agreement payable.....	6,215,287	-	6,215,287	-
Unearned revenue.....	400,279	-	400,279	12,283,385
Long-term liabilities:				
Due within one year.....	36,785,647	2,894,184	39,679,831	1,032,773
Due in more than one year:				
Net pension liability.....	251,435,888	7,110,650	258,546,538	-
Other amounts due in more than one year.....	184,345,142	20,076,661	204,421,803	86,036,103
Total liabilities.....	551,454,610	52,758,556	604,213,166	122,044,441
Deferred inflows of resources:				
Property taxes.....	150,774,272	-	150,774,272	-
Leases.....	-	-	-	-
Pension.....	1,689,474	128,526	1,818,000	-
OPEB.....	4,718,657	132,761	4,851,418	-
Total deferred inflows of resources.....	157,182,403	261,287	157,443,690	-
Net position:				
Net investment in capital assets.....	261,758,362	74,430,491	336,188,853	61,948,862
Restricted for:				
Debt service.....	6,950,457	-	6,950,457	-
Capital projects.....	1,547,928	-	1,547,928	964,467
Legislative and executive operations.....	16,993,467	-	16,993,467	-
Judicial operations.....	19,968,899	-	19,968,899	-
Public safety programs.....	11,185,751	-	11,185,751	-
Public works projects.....	30,379,710	-	30,379,710	-
Health programs.....	102,647,527	-	102,647,527	14,295,332
Human services programs.....	1,685,664	-	1,685,664	-
Conservation and recreation programs.....	505,542	-	505,542	-
Community development projects.....	27,563,614	-	27,563,614	-
Pension and OPEB.....	23,691,467	669,998	24,361,465	-
Unrestricted.....	77,376,349	51,842,527	129,218,876	(11,492,909)
Total net position.....	\$ 582,254,737	\$ 126,943,016	\$ 709,197,753	\$ 65,715,752

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

LUCAS COUNTY, OHIO

STATEMENT OF ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2025

	Expenses	Program Revenues		
		Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government:				
Legislative and executive.....	\$ 86,975,738	\$ 23,218,776	\$ 5,239,324	\$ -
Judicial.....	94,800,848	12,661,221	12,175,970	-
Public safety.....	92,267,639	9,663,545	15,827,084	-
Public works.....	32,118,993	10,628,420	26,752,139	2,929,801
Health.....	111,307,782	8,656,782	27,333,546	-
Human services.....	142,131,727	1,544,991	93,132,096	-
Conservation and recreation.....	6,806,131	-	625,643	762,680
Interest	7,922,685	3,321,830	-	-
Total governmental activities.....	574,331,543	69,695,565	181,085,802	3,692,481
Business-type activities:				
Water supply system.....	3,081,585	2,378,548	596,395	1,542,237
Wastewater treatment.....	8,390,891	8,621,282	-	-
Sewer system.....	3,723,802	4,837,069	1,463,979	2,194,017
Sanitary engineer.....	5,752,487	5,598,205	114,038	-
Solid waste.....	17,076,266	16,090,021	1,217,928	-
Parking facilities.....	183,933	31,227	-	-
Total business-type activities.....	38,208,964	37,556,352	3,392,340	3,736,254
Total Primary Government.....	\$ 612,540,507	\$ 107,251,917	\$ 184,478,142	\$ 7,428,735
Component Units:				
Toledo Mud Hens Baseball Club, Inc.....	\$ 19,864,769	\$ 19,433,709	\$ -	\$ -
Preferred Properties, Inc.....	2,329,080	1,511,865	452,419	-
Toledo Arena Sports, Inc.....	14,096,599	13,502,928	-	-
Lucas County Land Reutilization Corporation.....	17,972,731	765,366	14,243,846	-
Lucas County Transportation Improvement District.....	934,762	-	-	596,070
Lucas County Economic Development Corporation.....	5,786,458	2,650,539	600,000	1,500,000
Toledo-Lucas County Convention and Visitors Bureau.....	11,509,807	5,790,038	4,010,183	857,096
Total component units.....	\$ 72,494,206	\$ 43,654,445	\$ 19,306,448	\$ 2,953,166

General revenues:

Property taxes.....	
Sales taxes.....	
Other taxes.....	
Grants and entitlements not restricted to specific programs.....	
Investment earnings.....	
Increase in fair value of investments.....	
Gain on sale of assets.....	
Miscellaneous.....	
Total general revenues.....	
Change in net position.....	
Net position at beginning or year, as previously reported.....	
Restatement - capital asset error correction.....	
Net position at beginning of year (restated).....	
Net position at end of year.....	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Net (Expense) Revenue and Changes in Net Position			
Primary Government			
Governmental	Business-type		Component
Activities	Activities	Total	Units
\$ (58,517,638)	\$ -	\$ (58,517,638)	\$ -
(69,963,657)	-	(69,963,657)	-
(66,777,010)	-	(66,777,010)	-
8,191,367	-	8,191,367	-
(75,317,454)	-	(75,317,454)	-
(47,454,640)	-	(47,454,640)	-
(5,417,808)	-	(5,417,808)	-
(4,600,855)	-	(4,600,855)	-
<u>(319,857,695)</u>	<u>-</u>	<u>(319,857,695)</u>	<u>-</u>
-	1,435,595	1,435,595	-
-	230,391	230,391	-
-	4,771,263	4,771,263	-
-	(40,244)	(40,244)	-
-	231,683	231,683	-
-	<u>(152,706)</u>	<u>(152,706)</u>	<u>-</u>
-	<u>6,475,982</u>	<u>6,475,982</u>	<u>-</u>
<u>(319,857,695)</u>	<u>6,475,982</u>	<u>(313,381,713)</u>	<u>-</u>
-	-	-	(431,060)
-	-	-	(364,796)
-	-	-	(593,671)
-	-	-	(2,963,519)
-	-	-	(338,692)
-	-	-	(1,035,919)
-	-	-	<u>(852,490)</u>
-	-	-	<u>(6,580,147)</u>
149,744,987	-	149,744,987	-
125,986,201	-	125,986,201	-
8,015,821	-	8,015,821	-
25,738,002	-	25,738,002	2,153,985
19,260,459	-	19,260,459	4,349,685
12,363,006	-	12,363,006	-
-	-	-	575,791
<u>2,237,442</u>	<u>15,175</u>	<u>2,252,617</u>	<u>401,271</u>
<u>343,345,918</u>	<u>15,175</u>	<u>343,361,093</u>	<u>7,480,732</u>
23,488,223	6,491,157	29,979,380	900,585
558,766,514	119,691,189	678,457,703	64,265,600
-	760,670	760,670	549,567
<u>558,766,514</u>	<u>120,451,859</u>	<u>679,218,373</u>	<u>64,815,167</u>
<u>\$ 582,254,737</u>	<u>\$ 126,943,016</u>	<u>\$ 709,197,753</u>	<u>\$ 65,715,752</u>

LUCAS COUNTY, OHIO

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	General	Mental Health and Recovery	Children Services Board	Board of Developmental Disabilities
Assets:				
Equity in pooled cash and investments.....	\$ 83,847,448	\$ 19,478,527	\$ 10,908,518	\$ 92,219,257
Cash and cash equivalents				
in segregated accounts.....	2,197,086	-	-	-
Receivables (net of allowance for uncollectibles):				
Sales taxes.....	33,307,952	-	-	-
Real property and other taxes.....	23,087,793	25,985,189	44,402,988	47,696,786
Accounts.....	1,320,028	-	29,541	-
Special assessments.....	3,117,484	-	-	-
Interfund loans.....	400,000	-	-	-
Settlements.....	-	-	-	-
Accrued interest.....	3,643,215	-	-	-
Due from other governments.....	10,330,718	7,064,482	6,014,565	3,933,403
Loans.....	-	-	-	-
Materials and supplies inventory.....	-	-	-	-
Prepayments.....	580,405	-	196,405	132,000
Guarantee agreement receivable.....	-	-	-	-
Restricted assets:				
Equity in pooled cash and investments.....	7,034,072	-	-	-
Total assets.....	\$ 168,866,201	\$ 52,528,198	\$ 61,552,017	\$ 143,981,446
Liabilities:				
Accounts payable.....	\$ 1,783,596	\$ 525,512	\$ 1,491,457	\$ 780,509
Accrued wages and benefits payable.....	4,446,320	80,976	1,191,842	959,237
Due to other governments.....	1,083,893	12,511	183,359	147,830
Interfund loans payable.....	-	-	-	-
Due to other funds.....	37,411	-	4,253	-
Notes payable.....	-	-	-	-
Accrued interest payable.....	-	-	-	-
Unearned revenue.....	-	-	-	-
Payroll withholding payable.....	7,239,342	-	-	-
Guarantee agreement payable.....	-	-	-	-
Total liabilities.....	14,590,562	618,999	2,870,911	1,887,576
Deferred inflows of resources:				
Property taxes.....	20,362,906	23,085,374	39,461,236	42,383,866
Sales tax revenue not available.....	12,584,246	-	-	-
Delinquent property tax revenue not available.....	2,456,795	2,588,810	4,410,075	4,724,086
Intergovernmental revenue not available.....	6,718,388	4,995,913	5,196,168	3,173,805
Special assessments revenue not available.....	3,106,213	-	-	-
Accrued interest not available.....	1,529,509	-	-	-
Miscellaneous revenue not available.....	764,052	-	-	-
Settlements revenue not available.....	-	-	-	-
Total deferred inflows of resources.....	47,522,109	30,670,097	49,067,479	50,281,757
Fund balances:				
Nonspendable.....	2,137,125	-	196,405	132,000
Restricted.....	7,630,548	21,239,102	9,417,222	91,680,113
Committed.....	7,096,390	-	-	-
Assigned.....	15,007,648	-	-	-
Unassigned.....	74,881,819	-	-	-
Total fund balances.....	106,753,530	21,239,102	9,613,627	91,812,113
Total liabilities, deferred inflows of resources and fund balances.....	\$ 168,866,201	\$ 52,528,198	\$ 61,552,017	\$ 143,981,446

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<u>Debt Service</u>	<u>Capital Improvements</u>	<u>Nonmajor Governmental Funds</u>	<u>Total Governmental Funds</u>
\$ 19,790,717	\$ 65,817,266	\$ 107,177,872	\$ 399,239,605
-	-	2,231,536	4,428,622
-	-	-	33,307,952
-	-	28,723,595	169,896,351
3,745,998	-	1,250,175	6,345,742
5,363,649	-	10,378,902	18,860,035
-	-	-	400,000
-	-	9,120,008	9,120,008
-	-	-	3,643,215
-	54,367	13,411,102	40,808,637
-	37,455,000	-	37,455,000
-	-	715,612	715,612
-	-	1,629,017	2,537,827
-	-	6,215,287	6,215,287
-	-	-	7,034,072
<u>\$ 28,900,364</u>	<u>\$ 103,326,633</u>	<u>\$ 180,853,106</u>	<u>\$ 740,007,965</u>
\$ -	\$ 1,788,372	\$ 5,478,488	\$ 11,847,934
-	7,082	2,857,689	9,543,146
-	1,094	2,390,372	3,819,059
-	-	400,000	400,000
-	22	15,563	57,249
-	37,709,694	-	37,709,694
-	421,369	-	421,369
-	-	400,279	400,279
-	-	-	7,239,342
-	-	6,215,287	6,215,287
-	<u>39,927,633</u>	<u>17,757,678</u>	<u>77,653,359</u>
-	-	25,480,890	150,774,272
-	-	-	12,584,246
-	-	2,887,461	17,067,227
-	-	6,908,082	26,992,356
5,292,420	-	10,224,933	18,623,566
-	-	-	1,529,509
3,745,998	-	57,194	4,567,244
-	-	9,120,008	9,120,008
<u>9,038,418</u>	<u>-</u>	<u>54,678,568</u>	<u>241,258,428</u>
-	-	2,344,629	4,810,159
-	-	105,365,614	235,332,599
19,861,946	63,399,000	706,617	91,063,953
-	-	-	15,007,648
-	-	-	74,881,819
<u>19,861,946</u>	<u>63,399,000</u>	<u>108,416,860</u>	<u>421,096,178</u>
<u>\$ 28,900,364</u>	<u>\$ 103,326,633</u>	<u>\$ 180,853,106</u>	<u>\$ 740,007,965</u>

LUCAS COUNTY, OHIO

RECONCILIATION OF FUND BALANCES GOVERNMENTAL FUNDS TO NET POSITION OF GOVERNMENTAL ACTIVITIES DECEMBER 31, 2025

Total governmental fund balances		\$	421,096,178
Amounts reported for governmental activities on the statement of net position are different because:			
Capital assets used in governmental activities are not financial resources and therefore are not reported in the governmental funds.			419,854,946
Other long-term assets are not available to pay for current period expenditures and therefore are deferred inflows in the governmental funds.			
Sales taxes receivable	\$	12,584,246	
Delinquent property taxes receivable		17,067,227	
Accounts receivable		4,567,244	
Settlements receivable		9,120,008	
Special assessments receivable		18,623,566	
Accrued interest receivable		1,529,509	
Intergovernmental receivable		26,992,356	
Total		90,484,156	90,484,156
Internal service funds are used by management to charge the cost of insurance and other services to individual funds. The assets, liabilities, deferred inflows and deferred outflows of the internal service funds are included in governmental activities in the statement of net position, less \$550,135 of net capital assets included above as capital assets used in governmental activities, plus \$202,828 for compensated absences included below, plus \$863,440 and (\$90,763) for net pension liability and net OPEB asset and related deferred inflows/outflows, respectively, included below, plus \$115,161 and \$13,752 for leases payable and SBITAs payable, respectively, included below.			32,621,431
When consolidating internal service funds, the portion of the operating income or loss allocated to business-type activities is eliminated from the governmental activities and is reported as a component of internal balance.			30,462
On the statement of net position, interest is accrued on outstanding bonds and notes payable, whereas in governmental funds, interest is accrued when due.			(822,098)
Unamortized deferred outflows of resources on refunding transactions are not recognized in the governmental funds.			3,550,399
Unamortized premiums on bond issuances are not recognized in governmental funds.			(4,177,027)
Unamortized discounts on bond issuances are not recognized in governmental funds.			384,221
The net pension liability is not due and receivable/payable in the current period; therefore, the liability and related deferred inflows/outflows are not recognized in the governmental funds.			
Deferred outflows of resources - pension		63,390,099	
Deferred inflows of resources - pension		(1,689,474)	
Net pension liability		(251,435,888)	
Total		(189,735,263)	(189,735,263)
The net OPEB asset is not due and receivable in the current period; therefore, the asset and related deferred inflows/outflows are not recognized in the governmental funds.			
Deferred outflows of resources - OPEB		903,505	
Deferred inflows of resources - OPEB		(4,718,657)	
Net OPEB asset		23,691,467	
Total		19,876,315	19,876,315
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.			
Compensated absences		(51,320,658)	
Lease payable		(33,023,780)	
Landfill obligations		(325,000)	
Bonds payable		(121,807,400)	
Financed purchase		(637,864)	
SBITA payable		(1,033,407)	
OPWC loans payable		(2,760,874)	
Total		(210,908,983)	(210,908,983)
Net position of governmental activities		\$	582,254,737

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



Via Vitrum by Jesscia Wolf. Photo by Ben Morales.

This hanging sculpture by artist Jessica Wolf was installed in the Glass City Center in 2023 as the final public art installation led by The Arts Commission in the renovated space. Translucent discs hang at varying heights from nearly invisible braided steel cables, supported by an artful steel structure fabricated by Knoxville, TN-based artist Karly Stribling, owner of Soil & Steel. The molecular structure of glass (SiO_2) becomes a decorative pattern when screen-printed into the polycarbonate discs, creating an additional layer of texture on the surface of each floating panel.

LUCAS COUNTY, OHIO

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	General	Mental Health and Recovery	Children Services Board	Board of Developmental Disabilities
Revenues:				
Sales taxes.....	\$ 125,742,506	\$ -	\$ -	\$ -
Real property and other taxes.....	20,326,486	22,624,081	38,671,815	41,516,066
Lodging taxes.....	-	-	-	-
Charges for services.....	17,827,356	-	542,588	-
Licenses and permits.....	22,273	-	-	-
Fines, forfeitures, and settlements.....	245,792	-	-	-
Intergovernmental.....	24,893,468	16,125,720	32,954,189	14,511,262
Special assessments.....	538,116	-	-	-
Investment income.....	19,053,730	-	-	10,967
Rental income.....	1,980,073	-	-	-
Increase in fair value of investments.....	12,363,006	-	-	-
Other.....	2,504,319	44,149	70,627	545,561
Total revenues.....	225,497,125	38,793,950	72,239,219	56,583,856
Expenditures:				
Current:				
General government:				
Legislative and executive.....	54,660,484	-	-	-
Judicial.....	56,132,853	-	-	-
Public safety.....	51,050,980	-	-	-
Public works.....	583,008	-	-	-
Health.....	819,288	33,479,354	-	67,539,399
Human services.....	2,265,457	-	66,859,627	-
Conservation and recreation.....	362,332	-	-	-
Other.....	3,288,073	-	-	-
Capital outlay.....	1,880,741	-	-	-
Debt service:				
Principal retirement.....	812,225	194,953	682,588	62,188
Interest.....	136,234	129,478	913,501	6,072
Note issuance costs.....	-	-	-	-
Total expenditures.....	171,991,675	33,803,785	68,455,716	67,607,659
Excess (deficiency) of revenues over (under) expenditures.....	53,505,450	4,990,165	3,783,503	(11,023,803)
Other financing sources (uses):				
Issuance of loans.....	-	-	-	-
Lease transaction.....	1,542,190	-	-	-
Transfers in.....	-	-	-	-
Transfers (out).....	(36,614,720)	-	-	-
Financed purchase transaction.....	318,932	-	-	-
Total other financing sources (uses).....	(34,753,598)	-	-	-
Net change in fund balances.....	18,751,852	4,990,165	3,783,503	(11,023,803)
Fund balances at beginning of year.....	88,001,678	16,248,937	5,830,124	102,835,916
Fund balances at end of year.....	\$ 106,753,530	\$ 21,239,102	\$ 9,613,627	\$ 91,812,113

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Debt Service	Capital Improvements	Nonmajor Governmental Funds	Total Governmental Funds
\$ -	\$ -	\$ -	\$ 125,742,506
-	-	24,959,676	148,098,124
-	-	8,015,821	8,015,821
1,249,000	-	27,674,633	47,293,577
-	-	3,419,936	3,442,209
-	-	2,446,683	2,692,475
-	2,939,477	114,349,210	205,773,326
696,851	-	3,062,242	4,297,209
-	88,972	860,400	20,014,069
1,544,627	-	69,900	3,594,600
-	-	-	12,363,006
602,950	249,375	4,629,275	8,646,256
<u>4,093,428</u>	<u>3,277,824</u>	<u>189,487,776</u>	<u>589,973,178</u>
15,700	-	20,273,969	74,950,153
-	-	21,320,462	77,453,315
-	-	38,209,374	89,260,354
-	-	24,702,188	25,285,196
-	-	5,911,273	107,749,314
-	-	69,660,023	138,785,107
-	-	6,308,653	6,670,985
-	-	270,936	3,559,009
-	21,510,147	8,974,064	32,364,952
4,275,900	-	1,292,829	7,320,683
4,966,798	1,643,483	85,975	7,881,541
-	88,907	-	88,907
<u>9,258,398</u>	<u>23,242,537</u>	<u>197,009,746</u>	<u>571,369,516</u>
<u>(5,164,970)</u>	<u>(19,964,713)</u>	<u>(7,521,970)</u>	<u>18,603,662</u>
-	-	525,359	525,359
-	-	-	1,542,190
7,256,299	12,732,294	21,372,517	41,361,110
-	-	(4,746,390)	(41,361,110)
-	-	318,932	637,864
<u>7,256,299</u>	<u>12,732,294</u>	<u>17,470,418</u>	<u>2,705,413</u>
2,091,329	(7,232,419)	9,948,448	21,309,075
<u>17,770,617</u>	<u>70,631,419</u>	<u>98,468,412</u>	<u>399,787,103</u>
<u>\$ 19,861,946</u>	<u>\$ 63,399,000</u>	<u>\$ 108,416,860</u>	<u>\$ 421,096,178</u>

LUCAS COUNTY, OHIO

RECONCILIATION OF NET CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO CHANGES IN NET POSITION OF GOVERNMENTAL ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2025

Net change in fund balances - total governmental funds		\$ 21,309,075
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation/amortization expense. This is the amount by which depreciation expense exceeds capital outlays in the current period (excluding internal service funds):		
Capital outlay - nondepreciable capital assets	\$ 33,277,318	
Capital outlay - depreciable capital assets	4,283,758	
Capital outlay - construction in progress expensed	(13,504,478)	
Current year depreciation/amortization	<u>(23,802,583)</u>	
Total		254,015
The net effect of various miscellaneous transactions involving capital assets (i.e. sales, disposals, trade-ins, and donations) is to decrease net position (excludes internal service funds activity).		(439,864)
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds:		
Sales tax revenue	243,695	
Property tax revenue	1,646,863	
Special assessment revenue	5,549,958	
Intergovernmental, settlements, and other revenues	<u>28,396</u>	
Total		7,468,912
The issuances of loans, leases, and financed purchases are reported as an other financing source in the funds; however, in the statement of activities, they are not reported as revenues as they increase the liabilities on the statement of net position.		(2,705,413)
Repayment of bond, loan, lease, and SBITA principal is an expenditure in the governmental funds, but the repayment reduces liabilities on the statement of net position (excluding internal service funds activity):		
Bond principal payments	4,275,900	
Loan principal payments	367,610	
SBITA payable principal payments	692,649	
Lease payable principal payments	<u>1,984,524</u>	
Total		7,320,683
In the statement of activities, interest is accrued on outstanding bonds; whereas in the funds, an interest expenditure is reported when due. The following items contributed to less interest being reported in the statement of activities:		
Decrease in accrued interest payable	49,702	
Amortization of bond premiums	287,735	
Amortization of bond discounts	(15,566)	
Amortization of deferred outflow of resources resulting from debt refundings	<u>(267,545)</u>	
Total		54,326
Some expenses reported in the statement of activities, such as compensated absences, do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. The following represents the decrease in the compensated absences liability (excluding internal service funds).		(1,341,621)
The internal service fund used by management to charge insurance and other services to individual funds is not reported in the County-wide statement of activities. Governmental fund expenditures and the related internal service fund revenues are eliminated. The net revenue (expense) of the internal service funds, including internal balance activity of (\$223,182) and including (\$95,884) and \$38,543 of net pension and net OPEB contributions/expense, respectively, reported below, is allocated among governmental activities.		(10,109,258)
Contractually required pension contributions are reported as expenditures in the governmental funds; however, the statement of net position reports these amounts as deferred outflows.		25,418,158
Except for amounts reported as deferred inflows/outflows, changes in the net pension asset/liability are reported as pension expense in the statement of activities.		(31,557,184)
Contractually required OPEB contributions are reported as expenditures in the governmental funds; however, the statement of net position reports these amounts as deferred outflows.		330,522
Except for amounts reported as deferred inflows/outflows, changes in the net OPEB asset/liability are reported as OPEB expense in the statement of activities.		<u>7,485,872</u>
Change in net position of governmental activities		<u><u>\$ 23,488,223</u></u>

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS



Blue Lupine by Susan Zoccola. Photo by Ben Morales.

Blue Lupine is a permanent sculpture created in 2022 by artist Susan Zoccola. The sculpture consists of four 32-foot-high steel stems with aluminum petals that represent the blue lupine, a unique and rare species of plants from the surrounding Oak Openings region, and the official city flower of Toledo. The sculpture was commissioned by Lucas County and coordinated by The Arts Commission of Greater Toledo as part of major updates to the Glass City Convention Center. It marks the Summit Street entrance to the building.

LUCAS COUNTY, OHIO

STATEMENT OF NET POSITION PROPRIETARY FUNDS DECEMBER 31, 2025

	Business-type Activities -		
	Water Supply System	Wastewater Treatment	Sewer System
Assets:			
Current assets:			
Equity in pooled cash and investments.....	\$ 12,997,025	\$ 16,799,174	\$ 7,008,762
Receivables:			
Accounts.....	744,469	3,759,502	371,017
Due from other governments.....	-	-	481,267
Due from other funds.....	-	-	-
Materials and supplies inventory.....	-	80,906	-
Prepayments.....	-	-	-
Total current assets.....	13,741,494	20,639,582	7,861,046
Noncurrent assets:			
Net OPEB asset.....	-	185,144	-
Capital assets:			
Nondepreciable capital assets.....	263,290	-	-
Depreciable capital assets, net.....	35,623,629	24,348,791	48,853,973
Total capital assets, net.....	35,886,919	24,348,791	48,853,973
Total noncurrent assets.....	35,886,919	24,533,935	48,853,973
Total assets.....	49,628,413	45,173,517	56,715,019
Deferred outflows of resources:			
Pension.....	-	468,036	-
OPEB.....	-	11,566	-
Total deferred outflows of resources.....	-	479,602	-
Liabilities:			
Current liabilities:			
Accounts payable.....	33,066	261,940	43,963
Accrued wages and benefits payable.....	-	74,770	-
Due to other funds.....	-	264	-
Due to other governments.....	-	11,552	-
Accrued interest payable.....	20,970	105,750	37,215
Notes payable.....	2,334,277	11,771,573	4,142,592
Compensated absences payable - current.....	-	115,700	-
Lease payable - current.....	-	-	-
SBITA payable - current.....	-	-	-
OWDA loans payable - current.....	117,634	1,454,576	313,508
OPWC loans payable - current.....	79,128	119,456	222,199
Claims payable - current.....	-	-	-
Total current liabilities.....	2,585,075	13,915,581	4,759,477
Long-term liabilities:			
Compensated absences payable.....	-	125,937	-
Lease payable.....	-	-	-
SBITA payable.....	-	-	-
OWDA loans payable.....	664,441	10,084,364	3,708,814
OPWC loans payable.....	827,225	1,445,781	2,732,436
Net pension liability.....	-	1,964,925	-
Total long-term liabilities.....	1,491,666	13,621,007	6,441,250
Total liabilities.....	4,076,741	27,536,588	11,200,727
Deferred inflows of resources:			
Pension.....	-	83,043	-
OPEB.....	-	35,726	-
Total deferred inflows of resources.....	-	118,769	-
Net position:			
Net investment in capital assets.....	31,864,214	(526,959)	37,734,424
Restricted for pension and OPEB.....	-	185,144	-
Unrestricted.....	13,687,458	18,339,577	7,779,868
Total net position.....	\$ 45,551,672	\$ 17,997,762	\$ 45,514,292

Adjustment to reflect the consolidation of the internal service funds activities related to enterprise funds.

Net position of business-type activities

Enterprise Funds		Governmental	
Nonmajor Enterprise Funds	Total	Activities - Internal Service Funds	
\$ 18,246,751	\$ 55,051,712	\$ 35,527,894	
2,268,281	7,143,269	4,151	
57,333	538,600	-	
-	-	60,587	
-	80,906	235	
-	-	4,329,703	
<u>20,572,365</u>	<u>62,814,487</u>	<u>39,922,570</u>	
484,854	669,998	109,079	
1,951,489	2,214,779	39,736	
<u>3,664,342</u>	<u>112,490,735</u>	<u>510,399</u>	
<u>5,615,831</u>	<u>114,705,514</u>	<u>550,135</u>	
<u>6,100,685</u>	<u>115,375,512</u>	<u>659,214</u>	
<u>26,673,050</u>	<u>178,189,999</u>	<u>40,581,784</u>	
1,305,456	1,773,492	394,486	
19,188	30,754	9,646	
<u>1,324,644</u>	<u>1,804,246</u>	<u>404,132</u>	
3,573,258	3,912,227	611,473	
230,042	304,812	42,450	
660	924	2,414	
35,515	47,067	215,802	
578	164,513	-	
-	18,248,442	-	
368,651	484,351	107,363	
14,300	14,300	32,953	
-	-	13,752	
89,032	1,974,750	-	
-	420,783	-	
-	-	6,429,000	
<u>4,312,036</u>	<u>25,572,169</u>	<u>7,455,207</u>	
333,976	459,913	95,465	
10,482	10,482	82,208	
-	-	-	
143,205	14,600,824	-	
-	5,005,442	-	
<u>5,145,725</u>	<u>7,110,650</u>	<u>1,157,647</u>	
<u>5,633,388</u>	<u>27,187,311</u>	<u>1,335,320</u>	
<u>9,945,424</u>	<u>52,759,480</u>	<u>8,790,527</u>	
45,483	128,526	100,279	
97,035	132,761	27,962	
<u>142,518</u>	<u>261,287</u>	<u>128,241</u>	
5,358,812	74,430,491	421,222	
484,854	669,998	109,079	
<u>12,066,086</u>	<u>51,872,989</u>	<u>31,536,847</u>	
<u>\$ 17,909,752</u>	<u>126,973,478</u>	<u>\$ 32,067,148</u>	
	(30,462)		
	<u>\$ 126,943,016</u>		

LUCAS COUNTY, OHIO

STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Business-type Activities -		
	Water Supply System	Wastewater Treatment	Sewer System
Operating revenues:			
Charges for services.....	\$ 2,367,403	\$ 8,621,282	\$ 4,833,266
Special assessments.....	11,145	-	3,803
Other.....	-	1	14,884
Total operating revenues.....	2,378,548	8,621,283	4,851,953
Operating expenses:			
Personal services.....	-	1,988,626	-
Contract services.....	440,105	1,848,731	645,300
Materials and supplies.....	119,242	1,190,782	450,988
Heat, light and power.....	551,816	1,324,496	147,729
Employee medical benefits.....	-	-	-
Depreciation/amortization.....	1,897,737	1,387,574	2,204,715
Other.....	688	4,447	10,586
Total operating expenses.....	3,009,588	7,744,656	3,459,318
Operating income (loss).....	(631,040)	876,627	1,392,635
Nonoperating revenues (expenses):			
Interest expense.....	(71,997)	(560,488)	(266,762)
Loss on disposal of capital assets.....	-	-	-
Interest revenue.....	-	-	-
Intergovernmental.....	596,395	-	1,463,979
Total nonoperating revenues (expenses).....	524,398	(560,488)	1,197,217
Income (loss) before transfers and capital contributions.....	(106,642)	316,139	2,589,852
Transfer in.....	-	-	-
Transfer out.....	-	-	-
Capital contributions.....	1,542,237	-	2,194,017
Change in net position.....	1,435,595	316,139	4,783,869
Net position at beginning of year, as previously reported.....	43,355,407	17,681,623	40,730,423
Restatement - capital asset error correction.....	760,670	-	-
Net position at beginning of year (restated).....	44,116,077	17,681,623	40,730,423
Net position at end of year.....	\$ 45,551,672	\$ 17,997,762	\$ 45,514,292

Adjustment to reflect the consolidation of internal service funds activities related to enterprise funds.

Change in net position of business-type activities.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Enterprise Funds		Governmental	
Nonmajor		Activities -	
Enterprise		Internal	
Funds	Total	Service Funds	
\$ 20,072,605	\$ 35,894,556	\$ 53,246,270	
1,646,848	1,661,796	-	
290	15,175	6,062,560	
<u>21,719,743</u>	<u>37,571,527</u>	<u>59,308,830</u>	
5,104,468	7,093,094	1,299,603	
16,198,010	19,132,146	17,715,813	
579,364	2,340,376	235,263	
65,819	2,089,860	-	
-	-	50,688,239	
653,800	6,143,826	127,944	
188,930	204,651	2,862	
<u>22,790,391</u>	<u>37,003,953</u>	<u>70,069,724</u>	
(1,070,648)	567,574	(10,760,894)	
(23,734)	(922,981)	(6,563)	
(58,848)	(58,848)	-	
-	-	377,676	
1,331,966	3,392,340	-	
<u>1,249,384</u>	<u>2,410,511</u>	<u>371,113</u>	
178,736	2,978,085	(10,389,781)	
-	-	2,000,000	
-	-	(2,000,000)	
-	3,736,254	-	
178,736	6,714,339	(10,389,781)	
17,731,016	119,498,469	42,456,929	
-	760,670	-	
<u>17,731,016</u>	<u>120,259,139</u>	<u>42,456,929</u>	
<u>\$ 17,909,752</u>	<u>126,973,478</u>	<u>\$ 32,067,148</u>	
	(223,182)		
	<u>\$ 6,491,157</u>		

LUCAS COUNTY, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025

Business-type Activities -

	<u>Water Supply System</u>	<u>Wastewater Treatment</u>	<u>Sewer System</u>
Cash flows from operating activities:			
Cash received from sales/charges for services.....	\$ 2,507,432	\$ 8,133,538	\$ 4,712,335
Cash received from special assessments	11,145	-	3,803
Cash received from other operations.....	-	1	14,884
Cash payments to employees.....	-	(2,063,722)	-
Cash payments for contractual services.....	(1,198,387)	(1,791,597)	(643,742)
Cash payments for materials and supplies.....	(119,242)	(1,243,212)	(450,988)
Cash payments for heat, light and power.....	(551,816)	(1,324,496)	(147,729)
Cash payments for employee medical benefits.....	-	-	-
Cash payments for other expenses.....	(688)	(4,447)	(10,586)
<i>Net cash provided by (used in) operating activities.....</i>	<u>648,444</u>	<u>1,706,065</u>	<u>3,477,977</u>
Cash flows from noncapital financing activities:			
Cash received from grants and subsidies.....	596,395	-	982,712
Cash received from transfers in.....	-	-	-
Cash used in transfers out.....	-	-	-
<i>Net cash provided by noncapital financing activities.....</i>	<u>596,395</u>	<u>-</u>	<u>982,712</u>
Cash flows from capital and related financing activities:			
Acquisition of capital assets.....	(1,171,204)	-	(1,811,567)
Issuance of notes.....	2,330,000	11,750,000	4,135,000
Premium on notes.....	5,133	25,888	9,110
Note issuance costs.....	(5,133)	(25,888)	(9,110)
Proceeds from loans.....	208,250	-	-
Principal paid on notes.....	(753,000)	(2,261,000)	(4,391,000)
Interest paid on notes.....	(25,416)	(76,308)	(148,196)
Principal paid on loans.....	(187,152)	(1,586,624)	(526,947)
Interest paid on loans.....	(29,265)	(380,671)	(120,007)
Principal paid on SBITA payables.....	-	-	-
Interest paid on SBITA payables.....	-	-	-
Principal paid on lease payables.....	-	-	-
Interest paid on lease payables.....	-	-	-
<i>Net cash provided by (used in) financing activities.....</i>	<u>372,213</u>	<u>7,445,397</u>	<u>(2,862,717)</u>
Cash flows from investing activities:			
Interest received.....	-	-	-
<i>Net increase (decrease) in cash and cash equivalents.....</i>	<u>1,617,052</u>	<u>9,151,462</u>	<u>1,597,972</u>
Cash and cash equivalents at beginning of year.....	<u>11,379,973</u>	<u>7,647,712</u>	<u>5,410,790</u>
Cash and cash equivalents at end of year.....	<u>\$ 12,997,025</u>	<u>\$ 16,799,174</u>	<u>\$ 7,008,762</u>

<u>Enterprise Funds</u>		<u>Governmental</u>	
<u>Nonmajor</u>		<u>Activities -</u>	
<u>Enterprise</u>		<u>Internal</u>	
<u>Funds</u>	<u>Total</u>	<u>Service Funds</u>	
\$ 20,067,008	\$ 35,420,313	\$ 53,247,982	
1,646,848	1,661,796	-	
290	15,175	6,062,560	
(5,342,725)	(7,406,447)	(1,162,878)	
(14,165,173)	(17,798,899)	(17,130,747)	
(579,364)	(2,392,806)	(170,979)	
(65,819)	(2,089,860)	-	
-	-	(48,950,155)	
(188,930)	(204,651)	(2,862)	
<u>1,372,135</u>	<u>7,204,621</u>	<u>(8,107,079)</u>	
1,274,633	2,853,740	-	
-	-	2,000,000	
-	-	(2,000,000)	
<u>1,274,633</u>	<u>2,853,740</u>	<u>-</u>	
(2,808,666)	(5,791,437)	-	
-	18,215,000	-	
-	40,131	-	
-	(40,131)	-	
-	208,250	-	
-	(7,405,000)	-	
-	(249,920)	-	
(84,207)	(2,384,930)	-	
(16,706)	(546,649)	-	
-	-	(13,134)	
-	-	(1,266)	
(37,164)	(37,164)	(31,663)	
(7,107)	(7,107)	(5,297)	
<u>(2,953,850)</u>	<u>2,001,043</u>	<u>(51,360)</u>	
-	-	377,676	
(307,082)	12,059,404	(7,780,763)	
18,553,833	42,992,308	43,308,657	
<u>\$ 18,246,751</u>	<u>\$ 55,051,712</u>	<u>\$ 35,527,894</u>	

Continued

LUCAS COUNTY, OHIO

STATEMENT OF CASH FLOWS
 PROPRIETARY FUNDS (CONTINUED)
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Business-type Activities -		
	Water Supply System	Wastewater Treatment	Sewer System
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:			
Operating income (loss).....	\$ (631,040)	\$ 876,627	\$ 1,392,635
Adjustments:			
Depreciation/amortization.....	1,897,737	1,387,574	2,204,715
Changes in assets and liabilities:			
(Increase) decrease in materials and supplies inventory.....	-	(52,430)	-
(Increase) decrease in accounts receivable.....	140,029	(487,744)	(120,931)
Decrease in due from other funds.....	-	-	-
Decrease in prepayments.....	-	-	-
Decrease in deferred outflows of resources - pension.....	-	248,002	-
Decrease in deferred outflows of resources - OPEB.....	-	60,262	-
Decrease in net pension asset.....	-	24,526	-
(Increase) in net OPEB asset.....	-	(108,462)	-
Increase (decrease) in accounts payable.....	(758,282)	57,156	1,558
Increase (decrease) in accrued wages and benefits.....	-	(1,597)	-
(Decrease) in due to other funds.....	-	(22)	-
Increase (decrease) in due to other governments.....	-	(246)	-
Increase (decrease) in deferred inflows of resources - pension.....	-	3,660	-
(Decrease) in deferred inflows of resources - OPEB.....	-	(8,399)	-
(Decrease) in net pension liability.....	-	(296,622)	-
Increase (decrease) in compensated absences payable.....	-	3,780	-
Increase in claims payable.....	-	-	-
Net cash provided by (used in) operating activities.....	\$ 648,444	\$ 1,706,065	\$ 3,477,977

Noncash Transactions:

During 2025, the Water Supply System fund received \$1,542,237 in contributed capital assets.
 During 2025, the Sewer System fund received \$2,194,017 in contributed capital assets.

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

<u>Enterprise Funds</u>		<u>Governmental</u>	
<u>Nonmajor</u>		<u>Activities -</u>	
<u>Enterprise</u>		<u>Internal</u>	
<u>Funds</u>	<u>Total</u>	<u>Service Funds</u>	
\$ (1,070,648)	\$ 567,574	\$ (10,760,894)	
653,800	6,143,826	127,944	
-	(52,430)	13	
(5,597)	(474,243)	430	
-	-	1,282	
-	-	254,157	
404,780	652,782	123,476	
151,099	211,361	30,072	
58,580	83,106	13,703	
(301,701)	(410,163)	(66,235)	
2,032,859	1,333,291	593,904	
47,902	46,305	5,206	
(22)	(44)	(370)	
7,374	7,128	2,534	
(181,477)	(177,817)	64,646	
(8,786)	(17,185)	(2,380)	
(255,919)	(552,541)	(105,941)	
(160,109)	(156,329)	73,374	
-	-	1,538,000	
<u>\$ 1,372,135</u>	<u>\$ 7,204,621</u>	<u>\$ (8,107,079)</u>	

LUCAS COUNTY, OHIO

STATEMENT OF FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 DECEMBER 31, 2025

	Custodial
<u>Assets:</u>	
Equity in pooled cash and cash equivalents.....	\$ 52,822,400
Cash in segregated accounts.....	4,095,886
Receivables (net of allowances for uncollectibles):	
Real property and other taxes.....	1,400,095,848
Accounts.....	10,116
Due from other governments.....	84,473,995
Total assets.....	1,541,498,245
<u>Liabilities:</u>	
Due to other governments.....	98,653,054
Total liabilities.....	98,653,054
<u>Deferred inflows of resources:</u>	
Property taxes levied for the next fiscal year.....	1,172,511,750
Total deferred inflows of resources.....	1,172,511,750
<u>Net position:</u>	
Restricted for individuals, organizations and other governments.....	270,333,441
Total net position.....	\$ 270,333,441

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

LUCAS COUNTY, OHIO

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 FIDUCIARY FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Custodial
<u>Additions:</u>	
Intergovernmental.....	\$ 41,476,646
Amounts received as fiscal agent.....	53,480,667
Licenses, permits and fees for other governments.....	87,499,592
Fines and forfeitures for other governments.....	7,691,925
Property tax collection for other governments.....	657,486,221
Special assessments collections for other governments.....	16,601,661
Other custodial fund collections.....	4,614,358
<i>Total additions</i>	868,851,070
<u>Deductions:</u>	
Distributions to the State of Ohio.....	1,427,761
Distributions of state funds to other governments.....	41,730,448
Distributions as fiscal agent.....	47,299,701
Licenses, permits and fees distributions to other governments	86,067,802
Fines and forfeitures distributions to other governments.....	7,704,582
Property tax distributions to other governments.....	652,323,516
Other custodial fund disbursements.....	4,451,807
<i>Total deductions</i>	841,005,617
<i>Net change in fiduciary net position</i>	27,845,453
Net position beginning of year	242,487,988
Net position end of year	\$ 270,333,441

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

LUCAS COUNTY, OHIO

COMBINING STATEMENT OF NET POSITION
DISCRETELY PRESENTED COMPONENT UNITS
DECEMBER 31, 2025

	Toledo Mud Hens Baseball Club, Inc.	Preferred Properties, Inc.	Toledo Arena Sports, Inc.	Lucas County Land Reutilization Corporation
Assets:				
Equity in pooled cash and investments.....	\$ 16,191,382	\$ 716,870	\$ 13,189,364	\$ 3,751,428
Receivables (net of allowances for uncollectibles):				
Accounts.....	4,535,048	4,298,041	672,424	7,564,074
Materials and supplies inventory.....	237,702	-	133,174	-
Prepayments.....	511,324	9,627	107,028	-
Other assets.....	1,574,980	613,894	663,744	1,438,300
Capital assets:				
Nondepreciable capital assets.....	18,700	1,460,550	63,053	-
Depreciable capital assets.....	7,458,526	17,620,448	2,988,782	-
Accumulated depreciation.....	(4,520,036)	(10,527,281)	(1,537,208)	-
Total capital assets, net.....	2,957,190	8,553,717	1,514,627	-
Total assets.....	26,007,626	14,192,149	16,280,361	12,753,802
Liabilities:				
Accounts payable.....	1,093,164	75,667	3,408,644	699,172
Accrued liabilities.....	2,105,801	95,760	1,058,849	1,259,818
Accrued wages and benefits.....	-	-	-	7,709
Due to other governments.....	-	(15,612)	1,010,197	975,488
Unearned revenue.....	2,516,589	430,902	2,123,975	3,822,054
Long-term liabilities:				
Due within one year.....	170,705	-	-	48,003
Due in more than one year.....	971,645	-	-	-
Total liabilities.....	6,857,904	586,717	7,601,665	6,812,244
Deferred inflows of resources:				
Leases.....	-	-	-	-
Total liabilities and deferred inflows of resources...	6,857,904	586,717	7,601,665	6,812,244
Net position:				
Net investment in capital assets.....	2,957,190	8,553,717	1,514,627	-
Restricted for:				
Capital projects.....	-	-	-	-
Health programs.....	-	14,295,332	-	-
Unrestricted (deficit).....	16,192,532	(9,243,617)	7,164,069	5,941,558
Total net position.....	\$ 19,149,722	\$ 13,605,432	\$ 8,678,696	\$ 5,941,558

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Lucas County Transportation Improvement District	Lucas County Economic Development Corporation	Toledo-Lucas County Convention and Visitors Bureau	Total
\$ 1,640,469	\$ 43,749,800	\$ 6,521,218	\$ 85,760,531
6,215,287	8,826,342	2,287,136	34,398,352
-	-	-	370,876
-	190,607	144,068	962,654
-	28,000	5,490,208	9,809,126
-	-	1,175,000	2,717,303
-	40,539,774	13,671,135	82,278,665
-	-	(6,462,581)	(23,047,106)
-	40,539,774	8,383,554	61,948,862
<u>7,855,756</u>	<u>93,334,523</u>	<u>22,826,184</u>	<u>193,250,401</u>
13,884	83,988	3,204,603	8,579,122
-	7,200,740	38,720	11,759,688
-	-	375,588	383,297
-	-	-	1,970,073
-	-	3,389,865	12,283,385
397,405	416,660	-	1,032,773
5,817,882	79,246,576	-	86,036,103
<u>6,229,171</u>	<u>86,947,964</u>	<u>7,008,776</u>	<u>122,044,441</u>
-	-	-	-
<u>6,229,171</u>	<u>86,947,964</u>	<u>7,008,776</u>	<u>122,044,441</u>
-	40,539,774	8,383,554	61,948,862
964,467	-	-	964,467
-	-	-	14,295,332
662,118	(34,153,215)	1,943,646	(11,492,909)
<u>\$ 1,626,585</u>	<u>\$ 6,386,559</u>	<u>\$ 10,327,200</u>	<u>\$ 65,715,752</u>

LUCAS COUNTY, OHIO

COMBINING STATEMENT OF ACTIVITIES
DISCRETELY PRESENTED COMPONENT UNITS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Program Revenues			
	Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions
Component Units:				
Toledo Mud Hens Baseball Club, Inc.				
Recreation.....	\$ 19,864,769	\$ 19,433,709	\$ -	\$ -
Preferred Properties, Inc.				
Health.....	2,329,080	1,511,865	452,419	-
Toledo Arena Sports, Inc.				
Recreation.....	14,096,599	13,502,928	-	-
Lucas County Land Reutilization Corporation				
Public works.....	17,972,731	765,366	14,243,846	-
Lucas County Transportation Improvement District				
Public works.....	934,762	-	-	596,070
Lucas County Economic Development Corporation				
Legislative & executive.....	5,786,458	2,650,539	600,000	1,500,000
Toledo-Lucas County Convention and Visitors Bureau				
Recreation.....	11,509,807	5,790,038	4,010,183	857,096
Total component units.....	\$ 72,494,206	\$ 43,654,445	\$ 19,306,448	\$ 2,953,166

General revenues:

Investment earnings.....	
Grants and entitlements not restricted to specific programs.....	
Gain on sale of assets.....	
Miscellaneous.....	
Total general revenues.....	
Change in net position.....	
Net position at beginning or year, as previously reported.....	
Change in accounting principle.....	
Net position at beginning of year.....	
Net position at end of year.....	

SEE ACCOMPANYING NOTES TO THE BASIC FINANCIAL STATEMENTS

Net (Expense) Revenue and Changes in Net Position

Toledo Mud Hens Baseball Club, Inc.	Preferred Properties, Inc.	Toledo Arena Sports, Inc.	Lucas County Land Reutilization Corporation	Lucas County Transportation Improvement District	Lucas County Economic Development Corporation	Toledo-Lucas County Convention and Visitors Bureau	Total
\$ (431,060)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (431,060)
-	(364,796)	-	-	-	-	-	(364,796)
-	-	(593,671)	-	-	-	-	(593,671)
-	-	-	(2,963,519)	-	-	-	(2,963,519)
-	-	-	-	(338,692)	-	-	(338,692)
-	-	-	-	-	(1,035,919)	-	(1,035,919)
-	-	-	-	-	-	(852,490)	(852,490)
<u>(431,060)</u>	<u>(364,796)</u>	<u>(593,671)</u>	<u>(2,963,519)</u>	<u>(338,692)</u>	<u>(1,035,919)</u>	<u>(852,490)</u>	<u>(6,580,147)</u>
833,614	55,930	406,092	289,948	3,333	2,684,130	76,638	4,349,685
-	-	-	2,153,985	-	-	-	2,153,985
-	-	-	-	525,000	50,791	-	575,791
<u>97,446</u>	<u>4,029</u>	<u>187,579</u>	<u>3,829</u>	<u>-</u>	<u>108,388</u>	<u>-</u>	<u>401,271</u>
<u>931,060</u>	<u>59,959</u>	<u>593,671</u>	<u>2,447,762</u>	<u>528,333</u>	<u>2,843,309</u>	<u>76,638</u>	<u>7,480,732</u>
500,000	(304,837)	-	(515,757)	189,641	1,807,390	(775,852)	900,585
18,649,722	13,910,269	8,678,696	6,457,315	1,436,944	4,579,169	10,553,485	64,265,600
-	-	-	-	-	-	549,567	549,567
<u>18,649,722</u>	<u>13,910,269</u>	<u>8,678,696</u>	<u>6,457,315</u>	<u>1,436,944</u>	<u>4,579,169</u>	<u>11,103,052</u>	<u>64,815,167</u>
<u>\$ 19,149,722</u>	<u>\$ 13,605,432</u>	<u>\$ 8,678,696</u>	<u>\$ 5,941,558</u>	<u>\$ 1,626,585</u>	<u>\$ 6,386,559</u>	<u>\$ 10,327,200</u>	<u>\$ 65,715,752</u>



Blue Lupine by Susan Zoccola. Photo by Ben Morales.

LUCAS COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 1 - DESCRIPTION OF THE COUNTY

Lucas County, Ohio (the "County") is a political subdivision of the State of Ohio. The County was formed by an act of the Ohio General Assembly in 1835. The three-member Board of County Commissioners is the legislative and executive body of the County. The County Auditor is the chief fiscal officer. In addition, there are seven other elected administrative officials, each of whom is independent as set forth by Ohio law. These officials are: Clerk of Courts, Coroner, Engineer, Prosecutor, Recorder, Sheriff, and Treasurer. There are also ten Common Pleas Court Judges, two Domestic Relations Court Judges, two Juvenile Court Judges, one Probate Court Judge and five Court of Appeals Judges elected on a County-wide basis to oversee the County's judicial system.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The basic financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

The most significant of the County's accounting policies are described below.

A. Reporting Entity

A reporting entity is composed of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading. The primary government of the County consists of all funds, departments, boards, and agencies that are not legally separate from the County. For Lucas County, this includes; the Board of Developmental Disabilities, the Job and Family Services Department, and all departments and activities that are operated directly by the elected County officials.

Component units are legally separate organizations for which the County is financially accountable. The County is financially accountable for an organization if the County appoints a voting majority of the organization's governing board and (1) the County is able to significantly influence the programs or services performed or provided by the organization; or (2) the County is legally entitled to or can otherwise access the organization's resources; or (3) the County is legally obligated or has otherwise assumed the responsibility to finance the deficits of, or provide financial support to, the organization; or (4) the County is obligated for the debt of the organization. Component units may also include organizations for which the County approves the budget, the issuance of debt, or the levying of taxes or whose relationship with the County is such that to exclude their activity would be misleading. Based on the criteria described, the County has seven discretely presented component units whose financial activities have been reflected in the accompanying financial statements.

In addition, the County has four related organizations and is a participant in five jointly governed organizations which are described below.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

DISCRETELY PRESENTED COMPONENT UNITS

Toledo Mud Hens Baseball Club, Inc. (the "Mud Hens")

The Mud Hens were organized to own, manage, and operate a professional baseball club. Upon dissolution, any remaining net position would become the property of the Board of County Commissioners and new appointments to the Board of Directors require concurrence of the Commissioners. The County receives rent from the Mud Hens to retire non-tax revenue bonds issued to finance the construction of the baseball stadium. The Mud Hens are reported on a fiscal year ending October 31. Complete financial statements for the component unit may be obtained from its administrative office at Fifth Third Field, 406 Washington St., Toledo, Ohio 43604.

Toledo-Lucas County Convention and Visitors Bureau, Inc. (TLCCVB)

The TLCCVB operates the Glass City Center, a convention and convocation center in the City of Toledo, and the Huntington Center, the County's multipurpose arena. The primary purpose of the TLCCVB is to encourage and promote the utilization of convention, restaurant, hotel, motel, and entertainment facilities in the County. The TLCCVB has been determined to be a discrete component unit of the County as the County appoints the TLCCVB's Board of Trustees and the County is financially accountable for, and provides significant subsidies to, the TLCCVB and its component unit, the Destination Toledo Convention and Visitors Bureau, annually. TLCCVB's year end is December 31. Complete financial statements for the component unit can be obtained from its administrative office at 401 Jefferson Avenue, Toledo, Ohio 43604.

Lucas County Land Reutilization Corporation (LCLRC)

The LCLRC is a community improvement corporation designed to strengthen neighborhoods in the County by returning vacant and abandoned properties back to the tax rolls through strategic real estate acquisitions and community partnerships in the redevelopment of Lucas County properties. Pursuant to provisions in the Ohio Revised Code, the LCLRC is a legally separate organization that receives funding through the collection of delinquent taxes. The appointing members of the LCLRC Board are, by State statute, County officeholders (namely the County Treasurer and two County Commissioners); therefore, the County appoints a voting majority of the LCLRC Board. In addition, the County is able to impose its will on the LCLRC. LCLRC's year end is December 31. Complete financial statements of the LCLRC may be obtained from its administrative office at One Government Center, #500, Toledo, Ohio 43604.

Toledo Arena Sports, Inc. (TASI)

The TASI is a nonprofit corporation organized to own, manage, and operate sports teams and thereby promotes, encourages and stimulates an interest in sports teams as recreational activities for the residents of Lucas County, Ohio. New appointments to the Board of Directors require concurrence of the Commissioners. The County receives rent from TASI in order to retire debt issued to finance the construction of the Lucas County Arena.

Due to the nature and significance of TASI's relationship with the County, it would be misleading to exclude TASI from the County's financial reporting entity and as such, TASI warrants inclusion in the County's financial statements as a discretely presented component unit. The TASI fiscal year end is June 30. Complete financial statements for the component unit may be obtained from its administrative office at 406 Washington Street, Toledo, Ohio 43604.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Preferred Properties, Inc. ("Preferred Properties")

Preferred Properties is a nonprofit corporation organized to provide affordable and accessible housing to persons with disabilities. One third of the board of the Preferred Properties is appointed by the LCBDD. Funds for the purchase of housing are received from the LCBDD, which come from board funds and pass-through of funds from Community Assistance Projects administered by the Ohio Department of Developmental Disabilities. Based upon the significant services and resources provided by the County to Preferred Properties and due to the material significance and general nature of the County's relationship with Preferred Properties, it would be misleading to exclude Preferred Properties from the County's financial reporting entity and, as such, Preferred Properties warrants inclusion in the County's financial statements as a discretely presented component unit. Preferred Properties fiscal year end is June 30. Complete financial statements for the component unit may be obtained from its administrative office at 5555 Airport Highway, Toledo, Ohio 43615.

Lucas County Transportation Improvement District (LCTID)

The LCTID is a body politic and corporate, created for the purpose of financing, constructing, maintaining, repairing, and operating selected transportation projects. The LCTID was specifically created pursuant to Chapter 5540 of the Ohio Revised Code, as amended. The LCTID was created by action of the Board of Lucas County Commissioners on April 22, 2014. The LCTID is governed by a Board of Trustees that acts as the authoritative and legislative body of the entity. The Board is comprised of seven members of whom five are voting and two are non-voting. Each Board member serves a term of two years and there are no term limits for reappointment. The five voting Board members are appointed by the Board of Lucas County Commissioners. In addition, the County is able to impose its will on the LCTID. LCTID's year end is December 31. Complete financial statements of the LCTID may be obtained from its Secretary-Treasurer at 1049 S. McCord Road, Holland, Ohio 43604.

Lucas County Economic Development Corporation (LCEDC)

The LCEDC is a legally separate organization created for the purpose of promoting, advancing and encouraging the industrial, economic, commercial and civic development of the County and the surrounding area. The LCEDC is governed by a Board of Directors that acts as the authoritative and legislative body of the entity. The Board is comprised of no less than three and no more than eleven members which are appointed by the County Commissioners. Each Board member serves a term of three years. In addition, the County is able to impose its will on the LCEDC. The LCEDC's fiscal year end is December 31. During 2025, the County contributed \$600,000 to the LCEDC. Information can be obtained from the LCEDC, 1 Government Center, Suite 800, Toledo, Ohio 43604.

RELATED ORGANIZATIONS

Toledo-Lucas County Public Library (the "Library")

The Library is a legally separate organization that is governed by a seven-member Board of Trustees. Four of the Trustees are appointed by the Lucas County Commissioners and three are chosen by the Lucas County Common Pleas Court Judges. The Library determines and operates its own budget. Control and management of the Library is governed by sections 3375.33 to 3375.39 of the Ohio Revised Code. The Library provides no financial benefit to or burden on the County.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Toledo Area Metropolitan Park District (the "Park District")

The Park District is a legally separate organization that is governed by a three-member Board of Park Commissioners. The Lucas County Probate Court appoints all three members of the Board of Park Commissioners. Appointments are for three-year terms. The District is dedicated to the conservation of natural resources and wildlife, while providing various recreational facilities and services. These activities are directly controlled by the Board of Park Commissioners through the budgetary process. The Park District provides no financial benefit to or burden on the County.

Lucas Metropolitan Housing Authority (the "Authority")

The Authority is a legally separate organization that is governed by a five-member Board of Commissioners. Three of the five Board members are appointed by County officials. The Probate Court, Common Pleas Court, and Board of County Commissioners appoint one board member each. The remaining two Board members are appointed by the Mayor of the City of Toledo. The Authority provides no financial benefit to or burden on the County.

Toledo Area Sanitary District (the "Sanitary District")

The Sanitary District is a body corporate and politic established to exercise the rights and privileges conveyed to it by the constitution and laws of the State of Ohio. The District was established September 27, 1945, by the Common Pleas Court of Lucas County following a petition to the court for the establishment of the District for the abatement and control of mosquitoes. In accordance with the State statute, responsibility for policy determination for the District resides with the Director which is appointed by the judges of the Common Pleas Court. The Sanitary District provides no financial benefit to or burden on the County.

JOINTLY GOVERNED ORGANIZATIONS

Corrections Commission of Northwest Ohio (CCNO)

CCNO is a jointly governed organization among Defiance, Fulton, Henry, Lucas, and Williams counties. The CCNO was established to provide jail space for convicted criminals in the five counties and to provide a correctional center for the inmates. The CCNO was created in 1987 and occupancy started in 1990. The commission team consists of twelve members, including a chief law enforcement officer and one county commissioner or administrative official from each entity. The commission team exercises total control over the operation of the CCNO including budgeting, contracting, and designating management.

Each entity is responsible for a portion of the capital and operating budget as follows:

Lucas County	46.07%
Defiance County	16.26%
Fulton County	12.74%
Williams County	14.91%
Henry County	<u>10.02%</u>
Totals	<u>100.00%</u>

LUCAS COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

In 2025, the County contributed \$4,548,545 for the CCNO's operations, which represents 46.93% of total contributions. All debt for the construction of the jail was incurred by the participating governmental agencies and is not a liability of the Corrections Commission of Northwest Ohio. Lucas County has no bonds outstanding at year end for construction of the regional jail. Financial information can be obtained from Tonya Justus, Fiscal Manager, Corrections Commission of Northwest Ohio, 03151 County Road 24.25 RT. 1, Box 100-A, Stryker, Ohio 43557.

Lucas County Family and Children First Council (the "Council")

The Council is a legally separate organization whose mission is to coordinate a publicly accountable, cost-effective system of services that supports health, education, and well-being of families in Lucas County. The Council is a jointly governed organization. The operations of the Lucas County Family and Children First Council are controlled by an oversight committee. The oversight committee includes various officials from the County. The Lucas County Auditor is the fiscal agent for the Council and the activity of the Council is reported in a custodial fund on the County's financial statements. During 2025, the County made no contributions to the Council. Financial information can be obtained from the Lucas County Auditor's Office, One Government Center, Suite 600, Toledo, Ohio 43604-2255.

Toledo-Lucas County Port Authority (the "Port Authority")

The Port Authority is a legally separate organization created under the Ohio Revised Code. The Port Authority is a jointly governed organization between Lucas County and the City of Toledo. The Port Authority conducts port operations and economic development activities. The Port Authority is governed by a thirteen-member Board of Directors, six of whom are appointed by the Mayor of the City of Toledo with approval of City Council, six by the Lucas County Commissioners, and one by joint action of the City of Toledo and Lucas County. The Board exercises total control over the operation of the corporation including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. During 2025, the County made no contributions to the Port Authority. Information can be obtained from the Toledo-Lucas Port Authority, One Maritime Plaza, Suite 701, Toledo, Ohio 43604-1866.

Lucas County 911 Regional Council of Governments

The Lucas County 911 Regional Council of Governments (the "COG") is a jointly governed organization between Lucas County and the other subdivisions located in Lucas County (the "members"). Formed as a Council of Governments as permitted under Ohio Revised Code Section 167.01, the intent of the COG is for the members to share in providing the financial resources and infrastructure needed to operate a safe, effective, and efficient 911 system for Lucas County and all of the subdivisions within its jurisdictional territory. The COG is controlled by a Governing Board of Directors consisting of the Sheriff of Lucas County, police chiefs, and fire chiefs from the County. The degree of control exercised by any member is limited to its representation on the Governing Board of Directors. Each member is annually assessed a required contribution based on its utilization of the computer aided dispatch system. In accordance with GASB Statement No. 14 as amended by GASB Statement No. 61, the County does not have any equity interest in the COG. Financial information may be obtained by writing to the Lucas County Auditor's office, at One Government Center, Suite 600, Toledo, OH 43604, or by calling 419-213-4406.

LUCAS COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

OneOhio Recovery Foundation Region 4 (the "Foundation")

The Foundation is a jointly governed organization among the governments located in Lucas County. The Foundation was established to designate recipients of the regions statewide opioid settlement allocations and to appoint a representative to the statewide OneOhio Recovery Foundation. The Foundation is governed by a seven-member Board of Directors, three of whom are appointed by the Lucas County Commissioners, two of whom represent the City of Toledo, one representative is appointed by a simple majority of municipalities of Lucas County, excluding any municipality that already has a seat, and one representative appointed by a simple majority of the townships of Lucas County. The Board determines how opioid settlement funds should be disbursed. Each participant's degree of control is limited to its representation on the Board. During 2025, the County made no contributions to the Foundation.

POTENTIAL COMPONENT UNITS REPORTED AS CUSTODIAL FUNDS

The County Treasurer, as the custodian of public funds, invests all public monies held on deposit in the County treasury. In the case of the separate agencies, boards, and commissions listed below, the County serves as fiscal agent, but is not financially accountable for their operations. Accordingly, the following entities are presented as custodial funds within the financial statements since the County acts as fiscal agent and holds monies on their behalf at year end:

Lucas County Board of Health
Lucas County Family and Children First Council (a jointly governed organization)
Lucas County Soil and Water Conservation District
Outdoor Sylvania Community Parks
Lucas County Local Emergency Planning Commission
Lucas County 911 Regional Council of Governments

B. Basis of Presentation

The County's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities, the fund financial statements, which provide a more detailed level of financial information, and the notes to the basic financial statements.

Government-Wide Financial Statements - The statement of net position and the statement of activities display information about the County as a whole. The activities of the internal service funds are eliminated to avoid "doubling up" revenues and expenses. These statements include the financial activities of the primary government except for fiduciary funds.

The statement of net position presents the financial condition of the County at year end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department; therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, along with grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues not classified as program revenues are presented as general revenues of the County, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each function is self-financing or draws from the general revenues of the County.

LUCAS COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the County's water and sewer function and various other functions of the County. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Fund Financial Statements - During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at a more detailed level. The focus of governmental and enterprise fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The internal service funds are combined and presented in a single column on the face of the proprietary fund statements. Fiduciary funds are reported by type.

C. Fund Accounting

The County uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. There are three categories of funds: governmental, proprietary and fiduciary.

Governmental Funds - Governmental funds are those through which most governmental functions of the County are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between the assets, deferred outflows of resources, liabilities, and deferred inflows of resources of the governmental funds is reported as fund balance.

The following are the County's major governmental funds:

General Fund - The General Fund is used to account for and report all financial resources not accounted for and reported in another fund. The unassigned general fund balance is available for any purpose provided it is expended or transferred according to the general laws of Ohio.

Mental Health and Recovery Fund - This fund accounts for and reports a County-wide property tax levy, state grants, and reimbursements that are restricted for mental health programs and alcohol and drug recovery programs.

Children Services Board Fund - This fund accounts for and reports a County-wide property tax levy, state grants, and reimbursements that are restricted for County child care programs.

Board of Developmental Disabilities Fund - This fund accounts for and reports a County-wide property tax levy, state grants, and reimbursements that are restricted for care and services for developmentally disabled individuals.

LUCAS COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Debt Service Fund - This fund accounts for and reports financial resources that are committed for expenditures of principal and interest on general long-term debt.

Capital Improvements Fund - This fund accounts for and reports financial resources that are committed for expenditures of capital improvements and acquisitions.

Other governmental funds of the County are used to account for:

Nonmajor special revenue funds - Special revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

Nonmajor capital projects funds - Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets.

Proprietary Funds - The County's proprietary funds consist of enterprise funds and internal service funds. Proprietary fund reporting focuses on the determination of operating income, changes in net position, financial position, and cash flows. These funds are used to account for operations that provide services which are financed primarily by user charges or activities where periodic measurement of income is appropriate for capital maintenance, public policy, management control or other purposes.

The County reports the following major enterprise funds:

Water Supply System Fund - This fund accounts for the distribution of treated water to individuals and commercial users of Lucas County.

Wastewater Treatment Fund - This fund accounts for wastewater treatment services provided to the Sanitary Engineer, cities of Maumee and Sylvania, Village of Waterville, Sylvania Township, other portions of Lucas County, and portions of Wood County.

Sewer System Fund - This fund accounts for sanitary sewer services provided to individuals and commercial users in Lucas County and portions of Wood County.

Other enterprise funds of the County are used to account for (1) sanitary engineer operations related to the administrative costs of operating the water supply system, wastewater treatment system, and sewer system, (2) administration of solid waste disposal county-wide, and (3) operation of parking facilities. These funds are nonmajor funds whose activity has been aggregated and presented in a single column in the fund financial statements.

LUCAS COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Additionally, the County reports internal service funds which account for the goods or services provided by certain County departments to other funds, departments and other governmental units, on a cost reimbursement basis. The County's internal service funds include activities related to the following operations: imaging lab, central supplies, vehicle maintenance, telecommunications, self-funded health insurance program, centralized drug testing, risk retention insurance program, self-funded workers' compensation program, self-funded prescription drugs program, and a self-funded dental insurance program.

Fiduciary Funds - Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension and other employee benefit trust funds, investment trust funds, private-purpose trust funds and custodial funds. Trust funds are distinguished from custodial funds by the existence of a trust agreement or equivalent arrangements that have certain characteristics. Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund.

The County's custodial funds account for licenses, permits, and fees distributed to other political subdivisions and assets held by the County for political subdivisions in which the County acts as fiscal agent, which include the Lucas County Board of Health, Lucas County Family and Children First Council, Lucas County Soil and Water Conservation District, The Olander Park District, Lucas County 911 Regional Council of Governments, and the Lucas County Local Emergency Planning Commission and for taxes, State-levied shared revenues and fines and forfeitures collected and distributed to other political subdivisions.

D. Measurement Focus

Government-Wide Financial Statements - The government-wide financial statements are prepared using the economic resources measurement focus. All assets, deferred outflows of resources, liabilities and deferred inflows of resources associated with the operation of the County are included on the statement of net position.

Fund Financial Statements - All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets, current deferred outflows of resources, current liabilities and current deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Therefore, governmental fund financial statements include reconciliations with brief explanations that better identify the relationship between the government-wide statements and the statements for governmental funds.

Like the government-wide statements, the proprietary funds are accounted for on a flow of economic resources measurement focus. All assets, deferred outflows of resources, liabilities, and deferred inflows of resources associated with the operation of these funds are included on the statement of net position. The statement of changes in net position presents increases (i.e., revenues) and decreases (i.e., expenses) in net total assets. The statement of cash flows provides information about how the County finances and meets the cash flow needs of its enterprise and internal service funds activities.

Fiduciary funds use the economic resources measurement focus.

LUCAS COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

E. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Proprietary and fiduciary funds also use the accrual basis of accounting. Differences in the accrual and the modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred inflows of resources and deferred outflows of resources, and in the presentation of expenses versus expenditures.

Revenues - Exchange and Non-Exchange Transactions - Revenues resulting from exchange transactions in which each party gives and receives essentially equal value are recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the year in which the resources are measurable and become available. Available means that the resources will be collected within the current year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current year. For the County, available means expected to be received within sixty days of year end.

Non-exchange transactions in which the County receives value without directly giving equal value in return include sales taxes, property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied (see Note 6). Revenues from sales taxes are recognized in the period in which the taxable sale takes place (see Note 7). Revenue from grants, entitlements, and donations are recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements in which the County must provide local resources to be used for a specified purpose, and expenditure requirements in which the resources are provided to the County on a reimbursement basis.

On the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized. Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: delinquent property taxes and special assessments, sales taxes, grants, interest, fees and charges for services.

Deferred Outflows of Resources and Deferred Inflows of Resources - In addition to assets, the government-wide statement of net position will report a separate section for deferred outflows of resources. Deferred outflows of resources represent a consumption of net assets that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then. See Notes 11 and 12 for deferred outflows of resources related to net pension liability/asset and net OPEB asset, respectively. In addition, deferred outflows of resources include a deferred charge on debt refunding. A deferred charge on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

In addition to liabilities, both the government-wide statement of net position and the governmental fund financial statements report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. Deferred inflows of resources include property taxes and unavailable revenue. Property taxes represent amounts for which there is an enforceable legal claim as of December 31, 2025, but which were levied to finance 2026 operations. These amounts have been recorded as a deferred inflow of resources on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet and represents receivables which will not be collected within the available period. Unavailable revenue includes, but is not limited to, delinquent property taxes, special assessments, and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

See Notes 11 and 12 for deferred inflows of resources related to net pension liability/asset and net OPEB asset, respectively. These deferred inflows of resources are only reported on the government-wide statement of net position.

Allowance for Uncollectibles - Real property and other taxes receivable are reported net of an allowance for uncollectibles. The amounts of the allowance for the County's funds are as follows:

	<u>General</u>	<u>Mental Health and Recovery</u>	<u>Children Services Board</u>	<u>Board of Developmental Disabilities</u>	<u>Nonmajor Governmental</u>
Gross taxes receivable	\$ 24,276,313	\$ 27,237,091	\$ 46,535,590	\$ 49,980,908	\$ 30,119,778
Less: allowance for doubtful accounts	<u>(1,188,520)</u>	<u>(1,251,902)</u>	<u>(2,132,602)</u>	<u>(2,284,122)</u>	<u>(1,396,183)</u>
Net taxes receivable	<u>\$ 23,087,793</u>	<u>\$ 25,985,189</u>	<u>\$ 44,402,988</u>	<u>\$ 47,696,786</u>	<u>\$ 28,723,595</u>

Expenses/Expenditures - On the accrual basis of accounting, expenses are recognized at the time they are incurred. The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds.

F. Budgetary Process

Under Ohio law, the Board of County Commissioners must adopt an appropriations budget by January 1st of a given year or adopt a temporary appropriation measure with final passage of a permanent budget by April 1st for all funds, except custodial funds. Budgets are legally required for each organizational unit by object (personal services, materials and supplies, charges for services, and capital outlays and equipment).

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

The major documents prepared are the tax budget, the certificate of estimated resources, and the appropriation resolution which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount that the County Commissioners may appropriate. The appropriation resolution is the County Commissioners' authorization to spend resources and sets annual limits on expenditures plus encumbrances at a level of control selected by the Commissioners.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the County Auditor. The amounts reported as the original budgeted amounts in the budgetary statements reflect the amounts in the certificate when the original appropriations were adopted. The amounts reported as the final budgeted amounts in the budgetary statements reflect the amounts in the final amended certificate that was in effect at the time the final appropriations were passed by the County Commissioners.

The appropriation resolution is subject to amendment by the Commissioners throughout the year with the restriction that appropriations may not exceed estimated revenues by fund. The amounts reported as the original budgeted amounts reflect the first appropriation for that fund that covered the entire year, including amounts automatically carried over from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed by the Commissioners during the year.

Each County department prepares a budget that is approved by the Board of County Commissioners. Modifications to the original budget within expenditure objects can be made by the budget manager in the Management and Budget Office. The County maintains budgetary control within an organizational unit and fund by not permitting expenditures and encumbrances to exceed appropriations at the object level (the legal level of control). Unencumbered and unexpended appropriations lapse at year end. Encumbered and unpaid appropriations (reserved for encumbrances) are carried forward to the next year as authority for expenditures. The Clerk of Courts Investment Pool fund and the miscellaneous fund do not have legally adopted budgets.

G. Cash Equivalents and Investments

To improve cash management, cash received by the County is pooled. Monies for all funds are maintained in this pool. Individual fund integrity is maintained through the County's records. Each fund's interest in the pool is presented as "Equity in Pooled Cash and Investments" on the financial statements.

During 2025, investments were limited to nonnegotiable certificates of deposit, Federal Farm Credit Bank (FFCB) securities, Federal Home Loan Bank (FHLB) securities, Federal Home Loan Mortgage Corporation (FHLMC) securities, Federal National Mortgage Association (FNMA) securities, commercial paper, foreign government bonds, Corporate bonds, negotiable certificate of deposit, Municipal bonds, U.S. Treasury Notes, State Treasury Asset Reserve of Ohio (STAR Ohio), and U.S. government money market funds. Except for investments in STAR Ohio and nonparticipating investment contracts, investments are reported at fair value, which is based on quoted market prices. Nonparticipating investment contracts, such as nonnegotiable certificates of deposit, are reported at cost.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

During 2025, the County invested in STAR Ohio. STAR Ohio is an investment pool managed by the State Treasurer's Office which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but has adopted Governmental Accounting Standards Board (GASB), Statement No. 79, "Certain External Investment Pools and Pool Participants." The County measures its investment in STAR Ohio at the net asset value (NAV) per share provided by STAR Ohio. The NAV per share is calculated on an amortized cost basis that provides an NAV per share that approximates fair value.

STAR Ohio reserves the right to limit participant transactions to \$250 million per day. Transactions in all of a participant's accounts will be combined for this purpose. Twenty-four hours advance notice to STAR Ohio is appreciated for purchases or redemptions of \$100 million or more. For 2025, there were no limitations or restrictions on any participant withdrawals due to redemption notice periods, liquidity fees, or redemption gates.

Under existing Ohio statutes, all investment earnings are assigned to the General Fund unless statutorily required to be credited to a specific fund. Interest revenue credited to the General Fund during 2025 amounted to \$19,053,730 which includes \$17,273,575 assigned from other County funds, as not all funds of the County receive interest earnings.

For purposes of the statement of cash flows, investments with an original maturity of three months or less and investments of the cash management pool are considered to be cash equivalents.

H. Inventories of Materials and Supplies

Inventory is valued at cost using the first-in, first-out method. Inventory is recorded as an expenditure/expense when consumed. Governmental fund balance has been presented as nonspendable equal to the balance of the inventory at year end.

I. Capital Assets

Capital assets, including property, plant, equipment, intangible assets and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than \$25,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed.

In the case of the initial capitalization of infrastructure assets (i.e., those reported by governmental activities), the County chose to include all such items regardless of their acquisition date. The County's intangible assets include right of way and internally generated computer software. Donated capital assets are recorded at their acquisition value.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of proprietary capital assets is included as part of the capitalized value of the assets constructed. In addition, assets having an estimated useful life of more than one year that are below the \$25,000 threshold and not considered repair or maintenance costs are collectively capitalized on the financial statements when the aggregate of those assets are considered significant.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

All reported capital assets, except land, right of way and construction in progress, are depreciated using the straight-line method over the following estimated useful lives, and these estimated useful lives may be periodically reviewed:

<u>Description</u>	<u>Estimated Useful Lives</u>
Furniture, fixtures and equipment	5 - 20 years
Computer software	5 years
Buildings, structures, improvements	20 - 40 years
Land improvements (water and sewer lines)	40 years
Bridges and culverts (components of infrastructure)	50 years
Roads (a component of infrastructure)	20 - 40 years
Intangible right-to-use assets	5 - 20 years

The County is reporting intangible right to use assets related to lease equipment and buildings and Subscription Based Information Technology Agreements (SBITAs). The intangible assets are being amortized in a systematic and rational manner of the shorter of the lease/SBITA term or the useful life of the underlying asset.

J. Grants and Other Intergovernmental Revenues

Local government fund revenues are recorded as receivables and revenues when measurable and available. Assistance awards made on the basis of entitlement are recorded as intergovernmental receivables and revenues when entitlement occurs. Federal and State reimbursement-type grants for the acquisition or construction of capital assets are recorded as receivables and capital contributions revenue when the related expenses are incurred. All other Federal and State reimbursement-type grants are recorded as receivables and revenues when the related expenditures/expenses are incurred. In the governmental funds, the portion of the receivable that will not be received in the available period is reported as a deferred inflow of resources.

K. Interfund Transactions

During the normal course of operations, the County has numerous transactions between funds. These transactions include charges for services provided by certain internal service funds to other funds and transfers. Transfers represent transfers of resources from a fund receiving revenue to a fund through which those resources will be expended and are recorded as other financing sources (uses) in governmental fund types and as transfers in proprietary funds.

The internal service funds record charges for services to all County funds and departments and other governmental units as operating revenue. Both governmental and proprietary funds record these payments to the internal service funds as operating expenditures/expenses. The County uses internal service funds to account for self-funded insurance programs, risk retention insurance, central supplies, vehicle maintenance, telecommunications, and centralized drug testing and imaging.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

L. Compensated Absences

The County recognizes a liability for compensated absences for leave time that (1) has been earned for services previously rendered by employees, (2) accumulates and is allowed to be carried over to subsequent years, and (3) is more likely than not to be used as time off or settled (for example paid in cash to the employee or payment to an employee flex spending account) during or upon separation from employment. Based on the criteria listed, three types of leave qualify for liability recognition for compensated absences - vacation, sick leave and comp time. The liability for compensated absences is reported as incurred in the government-wide and proprietary fund financial statements. A liability for compensated absences is recorded in the governmental funds only if the liability has matured because of employee resignations or retirements. The liability for compensated absences includes salary-related benefits, where applicable.

Vacation

The County's policy permits employees to accumulate earned but unused vacation benefits, which are eligible for payment at the employee's current pay rate upon separation from employment.

Sick Leave

The County's policy permits employees to accumulate earned but unused sick leave. All sick leave lapses when employees leave the employment of the County and, upon separation from service, the employee receives compensation in accordance with the severance policy. A liability for estimated value of sick leave that will be used by employees as time off and at separation is included in the liability for compensated absences.

Comp Time

The County's policy permits employees to accumulate earned but unused comp time, which are eligible for payment at the employee's current pay rate upon separation from employment.

M. Self-Funded Insurance

The County is self-funded for health, dental, and prescription drug benefits. Each of these activities is reported in a separate internal service fund. The programs are administered by third-party administrators that provide claims review and processing services. Each County fund is charged a proportionate share of the cost for covered employees. Payment of these benefits is accounted for in an internal service fund. The County records a liability for incurred but unreported claims at year end based upon an actuarial estimate provided by Jay Miniati Actuarial Services, third-party actuary. See Note 17 for further information regarding the County's self-funded health, dental, and prescription drug program.

The County's Self-Funded Workers' Compensation Fund (an internal service fund) accounts for and finances its uninsured risks of loss for workers' compensation claims. The County participated in an individual retrospective rating plan for years 2008-2014. The County began participating in a group retrospectively rated policy in 2015. Under the individual retrospective rating plan, the Self-Funded Workers' Compensation Fund provides coverage for up to a maximum of \$300,000 for each workers' compensation claim. Under the group retrospective rating plan, the County pays a premium to the Ohio Bureau of Workers' Compensation (BWC) and BWC pays the cost of all claims. The County will pay premiums to the State of Ohio Bureau of Workers' Compensation for claims in excess of coverage provided by the fund. In addition, the fund will pay assessments to the Bureau of Workers' Compensation for administration and payment of claims.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

All funds of the County participate in the program and make payments to the Self-Funded Workers' Compensation Fund based on their program usage to cover actuarial estimates of the amounts needed to pay current-year claims. A future retrospective premium liability of \$0 is reported in the fund at December 31, 2025 based on the requirements that a liability for claims be reported if information prior to the issuance of the financial statements indicates that it is probable that a liability has been incurred at the date of the financial statements and the amount of the loss can be reasonably estimated. This liability includes an amount for future retrospective premium payments related to the County's individual retrospective rating plan for years 2008-2014. As of December 31, 2025, the County has fulfilled its 10 year obligation to pay claims from the individual retrospective rating plan.

Because actual claims liabilities depend on such complex factors as inflation, changes in legal doctrines, and damage awards, the process used in computing claims liability does not necessarily result in an exact amount. Liabilities for losses to be settled by fixed or reasonably determinable payments over a long period of time are reported at their nominal value.

The County's Risk Retention Fund (an internal service fund) accounts for and manages liability insurance County-wide. County departments are billed based upon the cost of the insurance policies obtained from commercial carriers. This fund accounts for the claims and administration of the liability insurance coverage.

There have been no significant reductions in coverage from the prior year and settled claims have not exceeded commercial coverage in any of the last three years.

N. Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the County is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable - The nonspendable fund balance classification includes amounts that cannot be spent because they are not in spendable form or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash. It also includes the long-term amount of loans receivable in the general fund, unclaimed monies and year end balances of materials and supplies inventory and prepayments.

Restricted - Fund balance is reported as restricted when constraints are placed on the use of resources that are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments, or imposed by law through constitutional provisions or enabling legislation.

Committed - The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the Board of Commissioners (the highest level of decision making authority). Those committed amounts cannot be used for any other purpose unless the Board of Commissioners removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

LUCAS COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Assigned - Amounts in the assigned fund balance classification are intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted nor committed. In the general fund, assigned amounts represent intended uses established by policies of the Board of Commissioners, which includes giving the County Auditor the authority to constrain monies for intended purposes. The Board of Commissioners has, by resolution, authorized the County Auditor to assign fund balances for encumbrances outstanding at year end.

Unassigned - Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is only used to report a deficit fund balance resulting from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

The County applies restricted resources first when expenditures are incurred for purposes for which restricted and unrestricted (committed, assigned, and unassigned) resources are available. Similarly, within unrestricted resources, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted resources could be used. See Note 13 for further detail on the components of fund balance classifications at year end.

O. Prepayments

Payments made to vendors for services that benefit future periods are recorded as prepayments in both government-wide and fund financial statements. A current asset for the prepaid amount is recorded at the time of purchase, and the expenditure is reported in the year in which services are consumed. Governmental fund balance has been presented as nonspendable equal to the balance of the prepayments at year end.

P. Operating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water Supply System Fund, the Wastewater Treatment Fund, the Sewer System Fund, the nonmajor enterprise funds, and of the County's internal service funds are charges to customers for sales and services. The County also recognizes as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Q. Interfund Balances

On fund financial statements, receivables and payables resulting from the routine lag between the dates interfund goods and services are provided or reimbursable expenditures occur are classified as "due to/from other funds." Activity between funds that is representative of lending/borrowing arrangements outstanding at the end of the year are referred to as "interfund receivable/interfund payable." These amounts are eliminated in the governmental and business-type activities columns of the statement of net position, except for any net residual amounts due between governmental and business-type activities, which are presented as a component of the internal balance reported on the statement of net position.

R. Net Position

Net position represents the difference between assets plus deferred outflows of resources less liabilities and deferred inflows of resources. The County's net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Deferred outflows of resources and deferred inflows of resources that are attributable to the acquisition, construction or improvement of those assets or related debt are also included in this component of net position. Net position is reported as restricted when there are limitations imposed on its use, either through enabling legislation or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments.

The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

S. Accrued Liabilities and Long-Term Obligations

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements, and all payables, accrued liabilities and long-term obligations payable from proprietary funds are reported on the proprietary fund financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources are reported as obligations of the funds. However, claims and judgments that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only for amounts due to employees who have separated at year end. Bonds, leases, SBITAs, financed purchase note payables, and long-term loans are recognized as a liability on the governmental fund financial statements when due. Net pension asset/liability and net OPEB liability should be recognized in the governmental funds to the extent that benefit payments are due and payable and the pension/OPEB plan's fiduciary net position is not sufficient for payment of those benefits.

T. Bond Issuance Costs, Bond Premiums and Discounts, Accounting Gain or Loss

On both the government-wide financial statements and the fund financial statements, bond issuance costs are recognized in the period in which these items are incurred.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

On the government-wide financial statements, bond premiums and discounts are amortized over the term of the bonds using the straight-line method, which approximates the effective interest method. Bond premiums are presented as an addition to the face amount of the bonds and bond discounts are presented as a reduction to the face amount of the bonds. On the governmental fund financial statements, bond premiums and discounts are recognized in the period in which these items are incurred. The reconciliation between the face value of bonds and the amount reported on the statement of net position is presented in Note 10.

For current and advance refundings resulting in the defeasance of debt reported in the government-wide financial statements and enterprise funds, the difference between the reacquisition price and the net carrying amount of the old debt is amortized as a component of interest expense. This accounting gain or loss is amortized over the remaining life of the old debt or the life of the new debt, whichever is shorter, and is presented as a deferred inflow of resources or a deferred outflow of resources.

U. Contributions of Capital

Contributions of capital in proprietary fund financial statements and for the business-type activities arise from contributions of capital assets or from grants or outside contributions of resources restricted to capital acquisition and construction. Capital contributions are reported as capital contributions revenue in the proprietary fund financial statements and as capital grants and contributions on the statement of activities.

V. Estimates

The preparation of the basic financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

W. Pensions/Other Postemployment Benefits (OPEB)

For purposes of measuring the net pension/OPEB liability, net pension asset, net OPEB asset, deferred outflows of resources and deferred inflows of resources related pensions/OPEB, and pension/OPEB expense, information about the fiduciary net position of the pension/OPEB plans and additions to/deductions from their fiduciary net position have been determined on the same basis as they are reported by the pension/OPEB plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. The pension/OPEB plans report investments at fair value.

X. Settlement Monies

Ohio has reached settlement agreements with various distributors of opioids which are subject to the OneOhio memorandum of understanding. The original settlement was reached in 2021 with annual payments anticipated through 2038. For 2025, distributions of \$1,528,237 are reflected as fines, forfeitures, and settlements revenue in the OneOhio special revenue fund in the accompanying financial statements.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 3 - ACCOUNTABILITY AND COMPLIANCE

A. Change in Accounting Principles

For 2025, the County has implemented GASB Statement No. 102, "Certain Risk Disclosures".

GASB Statement No. 102 improves financial reporting by providing users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a government's financial condition. The implementation of GASB Statement No. 102 did not have an effect on the financial statements of the County.

B. Restatement of Net Position

The County has restated the December 31, 2024 net position of the Water Supply System enterprise fund to record a capital asset that was missed in error in 2024. This change is reflected on the Statement of Activities and the Statement of Revenues, Expenses, and Changes in Net Position – Proprietary Funds as "Restatement – capital asset error correction".

NOTE 4 - POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS

State statutes classify monies held by the County into two categories, as described below.

Active deposits are public deposits necessary to meet current demands on the treasury. Such monies must be maintained either as cash in the County treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the County Treasurer has identified as not required for use within the current five year period of designation of depositories.

Inactive monies may be deposited or invested in the following securities authorized under both the County's investment policy and O.R.C. 135.35, including, but not limited to:

1. United States Treasury Notes, Bills, Bonds, or any other obligation or security issued by the United States Treasury, any other obligation guaranteed as to principal or interest by the United States, or any book entry zero-coupon security that is a direct obligation of the United States;
2. Bonds, notes, debentures, or any other obligations or securities issued by any federal government agency or instrumentality, including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, and Government National Mortgage Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Time certificates of deposit or savings or deposit account, including, but not limited to, passbook accounts, in any eligible institution mentioned in O.R.C. 135.32;
4. Bonds and other obligations of the State of Ohio or its political subdivisions, provided that such political subdivisions mature within ten years from the date of settlement;
5. The State Treasurer's investment pool, the State Treasury Asset Reserve of Ohio (STAR Ohio);

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 4 - POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS - (Continued)

6. No-load money market mutual funds rated at the highest category at the time of purchase by at least one nationally recognized statistical rating organization or consisting exclusively of obligations described in items (1) and (2) above and repurchase agreements secured by such obligations, provided that investments in securities described in this division are made only through eligible institutions;
7. Up to fifteen percent of the County's total average portfolio in notes issued by corporations that are incorporated under the laws of the United States and that are operating within the United States, or by depository institutions that are doing business under authority granted by the United States or any state and that are operating within the United States, provided both of the following apply:
 - a. The notes are rated in the three highest categories by at least two nationally recognized statistical rating organization at the time of purchase;
 - b. The notes mature not later than three years after purchase;
8. Up to forty percent of the County's total average portfolio in either of the following:
 - a. High grade commercial paper when the aggregate value of the notes does not exceed ten percent of the aggregate value of the outstanding commercial paper of the issuing corporation, and the notes mature no later than 270 days after purchase;
 - b. Bankers acceptances of banks insured by the FDIC when the obligations are eligible for purchase by the Federal Reserve System and mature no later than 180 days after purchase;
9. High-grade debt interests issued by foreign nations diplomatically recognized by the U.S. government. All interest and principal shall be denominated and payable in U.S. funds. In the aggregate, this investment shall not exceed in the aggregate two percent of the County's total average portfolio and shall mature no later than five years after purchase;
10. Written repurchase agreements in the securities described in (1) or (2) provided that the market value of the agreement be at least two percent and be marked to market daily, and that the term of the agreement must not exceed thirty days.

Protection of the deposits is provided by the Federal Deposit Insurance Corporation (FDIC), by eligible securities pledged by the financial institution as security for repayment, or by the financial institutions participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Investments in stripped principal or interest obligations, reverse repurchase agreements and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage and short selling are also prohibited. Except as noted above, an investment must mature within five years from the date of purchase unless matched to a specific obligation or debt of the County and must be purchased with the expectation that it will be held to maturity.

Investments may only be made through specified dealers and institutions. Payment for investments may be made only upon delivery of the securities representing the investments to the Treasurer or, if the securities are not represented by a certificate, upon receipt of confirmation of transfer from the custodian.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 4 - POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS - (Continued)

A. Cash on Hand

At year end, the County had \$5,750 in undeposited cash on hand and \$13,200 in undeposited cash in segregated accounts held outside of the County's internal investment pool. This amount is included on the financial statements of the County as part of "equity in pooled cash and investments."

B. Cash in Segregated Accounts

At year end, the County had \$8,524,508 of cash and cash equivalents deposited separate from the County's internal investment pool. This amount is included in the amount of "Deposits with Financial Institutions" and "Investments" below.

C. Restricted Equity in Pooled Cash and Investments

At year-end, the County had \$7,034,072 on deposit with a financial institution for monies set aside for debt service payments and a debt service reserve related to bonds held by the Port Authority. The amount held by the Trustee is included in the County's depository balance below.

D. Deposits with Financial Institutions

At December 31, 2025, the carrying amount of all County deposits was \$29,046,870 and the bank balance was \$28,547,683. Of the bank balance, \$3,316,206 was covered by the FDIC and \$25,231,477 was collateralized by the Ohio Pooled Collateral System.

Custodial credit risk is the risk that, in the event of bank failure, the County will not be able to recover deposits or collateral securities that are in the possession of an outside party. The County has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits either be insured or protected by (1) eligible securities pledged to the County and deposited with a qualified trustee by the financial institution as security for repayment whose fair value at all times shall be at least 105 percent of the deposits being secured, or (2) participation in the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution. OPCS requires the total fair value of the securities pledged to be 102 percent of the deposits being secured or a rate set by the Treasurer of State. For 2025, the County was in the OPCS. Although all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the County to a successful claim by the FDIC.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 4 - POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS - (Continued)

E. Investments

As of December 31, 2025, the County had the following investments and maturities:

Measurement/ Investment type	Measurement Value	Investment Maturities			
		1 Year or Less	1 to 2 Years	2 to 3 Years	More than 3 Years
<i>Fair Value:</i>					
FFCB	\$ 115,683,331	\$ 15,709,563	\$ 20,311,520	\$ 36,919,228	\$ 42,743,020
FHLB	57,043,496	38,718,225	6,214,587	5,795,731	6,314,953
FHLMC	36,649,145	-	15,368,152	11,206,956	10,074,037
FNMA	252,095	-	125,297	126,798	-
Foreign Government Bonds	5,005,830	5,005,830	-	-	-
U.S. Treasury Notes	171,854,990	6,733,227	16,685,441	44,844,742	103,591,580
Commercial paper	14,326,097	14,326,097	-	-	-
Corporate bonds	66,972,860	16,307,754	34,612,256	16,052,850	-
Negotiable CDs	862,189	-	99,777	74,818	687,594
Municipal bonds	12,061,298	12,061,298	-	-	-
U.S. Government Money					
Market Mutual Funds	7,928,379	7,928,379	-	-	-
<i>Amortized Cost:</i>					
STAR Ohio	40,494,661	40,494,661	-	-	-
Total	\$ 529,134,371	\$ 157,285,034	\$ 93,417,030	\$ 115,021,123	\$ 163,411,184

The County categorizes its fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The County's investments in U.S. government money market mutual funds are valued using quoted market prices in active markets (Level 1 inputs). The County's investments in federal agency securities (FFCB, FHLB, FHLMC, FNMA), U.S. Treasury notes, foreign government bonds, commercial paper, corporate bonds, negotiable CDs, and municipal bonds are valued using quoted prices in markets that are not considered to be active, dealer quotations or alternative pricing sources for similar assets or liabilities for which all significant inputs are observable, either directly or indirectly (Level 2 inputs).

Interest Rate Risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments with interest rates that are fixed for longer periods are likely to be subject to more variability in their fair values as a result of future changes in interest rates. The County's investment policy minimizes interest rate risk by diversifying assets and maturity dates while maintaining adequate liquidity to meet current obligations without a sale of securities.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 4 - POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS - (Continued)

Credit Risk: Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit quality information - as commonly expressed in terms of the credit ratings issued by the nationally recognized statistical rating organizations (NRSRO's) such as Moody's Investors Service, Standard & Poor's, or Fitch Ratings, provides a current depiction of potential variable cash flows and credit risk. The County's investments in federal agency securities and U.S. Treasury Notes were rated AA+ by Standard & Poor's and Aa1 by Moody's. Standard & Poor's has assigned STAR Ohio and the U.S. Government Money Market Mutual Funds an AAAm money market rating. The foreign government bonds are rated AA- by Standard & Poor's and A1 by Moody's. The investments in commercial paper were rated A-1 and A1+ by Standard & Poor's and P-1 by Moody's. The investments in corporate bonds were rated AA+ by Standard & Poor's and Aa1 by Moody's. The investments in municipal bonds were rated SP-1+ by Standard & Poor's and were not rated by Moody's. The investments in negotiable CDs were not rated.

Custodial Credit Risk: For an investment, custodial credit risk is the risk that, in the event of the failure of the counter party, the County will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. All of the County's investments are insured or registered, or the securities are held by the County or its agent in the County's name. The County's investment policy minimizes credit risk and custodial credit risk by (1) diversifying assets by issuer and (2) ensuring that required, minimum credit quality ratings exist prior to the purchase of commercial paper and bankers acceptances. At December 31, 2025, the County was not subject to custodial credit risk on investments.

Concentration of Credit Risk: The County places no limit on the amount that may be invested in any one issuer. As of December 31, 2025, the County had the following concentrations:

<u>Measurement/ Investment type</u>	<u>Measurement Amount</u>	<u>% of Total</u>
<i>Fair Value:</i>		
FFCB	\$ 115,683,331	21.86%
FHLB	57,043,496	10.78%
FHLMC	36,649,145	6.93%
FNMA	252,095	0.05%
Foreign Government Bonds	5,005,830	0.95%
U.S. Treasury Notes	171,854,990	32.48%
Commercial Paper	14,326,097	2.71%
Corporate bonds	66,972,860	12.66%
Negotiable CDs	862,189	0.16%
Municipal bonds	12,061,298	2.28%
U.S. Government Money Market Mutual Funds	7,928,379	1.50%
<i>Amortized Cost:</i>		
STAR Ohio	<u>40,494,661</u>	<u>7.64%</u>
Total	<u>\$ 529,134,371</u>	<u>100.00%</u>

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 4 - POOLED CASH, CASH EQUIVALENTS AND INVESTMENTS - (Continued)

F. Reconciliation of Cash and Investments Disclosed to Financial Statements

The following is a reconciliation of cash and investments as reported in the note above to cash and investments as reported on the financial statements as of December 31, 2025:

<u>Cash and investments per note</u>	
Carrying amount of deposits	\$ 29,046,870
Investments	529,134,371
Cash on hand	18,950
Total	\$ 558,200,191
 <u>Cash and investments per financial statements</u>	
Governmental activities	\$ 446,230,193
Business-type activities	55,051,712
Custodial funds	56,918,286
Total	\$ 558,200,191

NOTE 5 - INTERFUND TRANSACTIONS

A. Interfund transfers for the year ended December 31, 2025, consisted of the following, as reported on the fund financial statements:

Transfer To	Transfer From General	Transfer From Nonmajor Governmental	Transfer From Internal Service	Total Transfers In
Governmental Funds:				
Debt service	\$ 2,509,909	\$ 4,746,390	\$ -	\$ 7,256,299
Capital Improvements	12,732,294	-	-	12,732,294
Non-major governmental	21,372,517	-	-	21,372,517
Internal Service Funds	-	-	2,000,000	2,000,000
Total Transfers Out	\$ 36,614,720	\$ 4,746,390	\$ 2,000,000	\$ 43,361,110

Transfers are used to (1) move revenues from the fund required by statute or budget to collect them to the fund required by statute or budget to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the Debt Service Fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds.

The transfer from the nonmajor governmental funds to the Debt service fund is to provide funds for principal and interest payments. The transfers between internal service funds is to meet the actuarial cash balance in the Health Self-Insurance fund.

Interfund transfers between governmental funds are eliminated for reporting on the Statement of Activities. Residual transfers between governmental activities and business-type activities are reported on the Statement of Activities.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 5 - INTERFUND TRANSACTIONS - (Continued)

- B.** Amounts “due to other funds” and “due from other funds” consisted of the following at December 31, 2025, as reported on the fund financial statements:

<u>Due To Other Funds</u>	<u>Due From Other Funds</u>	<u>Amount</u>
General	Internal Service Funds	\$ 37,411
Children Services Board	Internal Service Funds	4,253
Capital Improvements	Internal Service Funds	22
Nonmajor Governmental Funds	Internal Service Funds	15,563
Wastewater Treatment	Internal Service Funds	264
Nonmajor Enterprise Funds	Internal Service Funds	660
Internal Service Funds	Internal Service Funds	2,414
Total Internal Service		\$ 60,587

Balances due to/due from other funds resulted from the routine lag between the dates interfund goods and services are provided or reimbursable expenditures occur, transactions are recorded in accounting system, and payments between funds are made.

Amounts due to/from other funds between governmental funds are eliminated on the Statement of Net Position. Amounts due to/from other funds between governmental activities and business-type activities are reported as a component of the internal balance reported on the Statement of Net Position.

- C.** Interfund loans consisted of the following at December 31, 2025, as reported on the fund financial statements:

<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
General fund	Nonmajor governmental fund	\$ 400,000

The interfund loan balance is the result of resources provided by the receivable fund to the payable fund to provide cash flow resources until anticipated revenues are received.

NOTE 6 - TAXES

A. Property Taxes

Property taxes include amounts levied against all real and public utility property located in the County. Taxes collected from real property taxes (other than public utility) in one calendar year are levied in the preceding calendar year on the assessed value as of January 1 of that preceding year, the lien date. Assessed values are established by the County Auditor at 35 percent of appraised market value. All property is required to be revaluated every six years. Real property taxes are payable annually or semi-annually. If paid annually or semi-annually in 2025, the first payment was due January 31, 2025 and the remainder was payable by July 31, 2025.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 6 - TAXES - (Continued)

Public utility real taxes are collected in one calendar year and levied in the preceding calendar year on assessed values determined as of December 31 of the second year preceding the tax collection year, the lien date. Public utility tangible personal property is assessed at varying percentages of true value; public utility real property is assessed at 35 percent of true value. Public utility property taxes became a lien December 31, 2024, are levied after October 1, 2025, and are collected in 2026 with real property taxes. Public utility property taxes are payable on the same dates as real property taxes described previously. Whereas collectible delinquent property taxes have been accrued as revenue on a full accrual basis, it is classified as deferred inflow of resources on a modified accrual basis.

State law eliminated the current assessment of tangible personal property after 2010. Therefore, tangible personal property tax revenues received in calendar year 2011 and beyond (other than public utility property) represent delinquent collections.

Provisions of House Bill No. 66 (HB 66) signed into law on June 30, 2005 required "reimbursement" payments through 2017 for the phase out of the tangible personal property tax. The phase-out payments associated with HB 66 were accelerated by the State through its biennial budget, passed June 30, 2011. Effects on Lucas County will include the elimination of most levy-funded reimbursements after 2012. However, reimbursements will continue in a reduced form and extend through 2030 for the following County levies and agencies: Board of Developmental Disabilities, Board of Mental Health, Children Services Board, and the Senior Services levy.

The full tax rate for all County operations for the year ended December 31, 2025 was \$19.67 per \$1,000 of assessed value. The assessed values of real and tangible personal property upon which 2025 property tax receipts were based are as follows:

<u>Real Property</u>	
Residential/Agricultural	\$ 8,484,626,970
Commercial/Industrial/Mineral	2,553,671,350
<u>Public Utility</u>	
Real	40,230,950
Personal	<u>572,707,980</u>
Total Assessed Value	<u>\$ 11,651,237,250</u>

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 6 - TAXES - (Continued)

Ohio law prohibits taxation of property from all taxing authorities in excess of 10.00 mills of assessed value without a vote of the people. Presently, the County levies 2.00 mills within the 10.00 mill limit for the General Fund. An additional 17.67 mills have been levied for voted millage. A summary of the voted and unvoted millage collected in 2025 is as follows:

<u>Purpose</u>	Voter Authorized Rate (a)	<u>Effective Rate Levied for 2024 Collection Year (b)</u>		Final Collection Year
		<u>Agricultural / Residential</u>	<u>Commercial / Industrial</u>	
Voted Millage:				
Senior Services	1.00	0.659521	0.800158	2029
Mental Health & Recovery	3.00	1.991553	2.408008	2028/2034
Developmental Disabilities	6.00	3.570327	4.674713	continuous
Children Services	5.15	3.386999	4.126783	2028/2031
Zoo Operating	0.65	0.396373	0.514771	2026
Zoo Improvements	1.00	0.609805	0.791956	2026
911 Emergency Telephone Sys.	0.70	0.426864	0.554369	2026
Science & Natural History	0.17	0.103667	0.134633	2027
Total Voted Tax Rates	17.67	11.145109	14.005391	
Inside (Unvoted) Millage:				
General Fund	2.00	2.000000	2.000000	N/A
Total Direct Tax Rates	19.67	13.145109	16.005391	

(a) Dollars per \$1,000 of assessed valuation.

(b) Ohio law provides for a reduction of certain voted levies to offset inflation in the value of real property. Levy rates are subject to change.

B. Tax Abatements

As of December 31, 2025, the County provides tax abatements through two programs - Community Reinvestment Area (CRA) and Enterprise Zone (Ezone). These programs relate to the abatement of property taxes.

CRA - Under the authority of Ohio Revised Code (ORC) Section 3735.67, the CRA program is an economic development tool administered by municipal and county governments that provides real property tax exemptions for property owners who renovate existing or construct new buildings. CRA's are areas of land in which property owners can receive tax incentives for investing in real property improvements. Under the CRA program, local governments petition to the Ohio Development Services Agency (ODSA) for confirmation of a geographical area in which investment in housing is desired. Once an area is confirmed by the ODSA, local governments may offer real property tax exemptions to taxpayers that invest in that area. Property owners in the CRA can receive temporary tax abatements for renovation of existing structures and new construction in these areas. Property owners apply to the local legislative authority for approval to renovate or construct in the CRA. Upon approval and certification of completion, the amount of the abatement is deducted from the individual or entity's property tax bill.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 6 - TAXES - (Continued)

Ezone - Under the authority of ORC Sections 5709.62 and 5709.63, the Ezone program is an economic development tool administered by municipal and county governments that provides real and personal property tax exemptions to businesses making investments in Ohio. An Ezone is a designated area of land in which businesses can receive tax incentives in the form of tax exemptions on qualifying new investment. An Ezone's geographic area is identified by the local government involved in the creation of the zone. Once the zone is defined, the local legislative authority participating in the creation must petition the OSDA. The OSDA must then certify the area for it to become an active Enterprise Zone. The local legislative authority negotiates the terms of the Enterprise Zone Agreement (the "Agreement") with the business, which may include tax sharing with the Board of Education. Legislation must then be passed to approve the Agreement. All Agreements must be finalized before the project begins and may contain provisions for the recoupment of taxes should the individual or entity fail to perform. The amount of the abatement is deducted from the business's property tax bill.

The County has entered into agreements to abate property taxes through these programs. During 2025, the County's property tax revenues were reduced as a result of these agreements as follows:

<u>Tax Abatement Program</u>	<u>County Taxes Abated</u>
CRA	\$ 9,456
Ezone	<u>74,484</u>
Total	<u>\$ 83,940</u>

The County also incurs a reduction in property taxes by agreements entered into by other governments that reduce the County's taxes. The County's property taxes were reduced by the same programs mentioned above that were entered into by other governments. During 2025, the County's property tax revenues were reduced under agreements entered into by other governments as follows:

<u>Government Entering Into Agreement</u>	<u>Tax Abatement Program</u>		<u>County</u>
	<u>CRA</u>	<u>Ezone</u>	<u>Taxes Abated</u>
City of Toledo	\$ 1,776,626	\$ 14,820	\$ 1,791,446
City of Maumee	136,635	-	136,635
City of Oregon	14,476	73,571	88,047
City of Sylvania	189,245	-	189,245
City of Waterville	10,388	-	10,388
Village of Holland	10,394	-	10,394
Swanton Township	49,317	-	49,317
Sylvania Township	5,203	-	5,203
Spencer Township	<u>3,561</u>	-	<u>3,561</u>
Total	<u>\$ 2,195,845</u>	<u>\$ 88,391</u>	<u>\$ 2,284,236</u>

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 7 - PERMISSIVE SALES AND USE TAX

In 1970, the County Commissioners, by resolution, imposed a .5% tax on all retail sales, including motor vehicles, made in the County. In 1982, the County Commissioners increased the sales tax by .5% to 1%. In November 1993, Lucas County voters approved a permanent increase of .25% to 1.25% in the sales tax. In April 2015, the County Commissioners increased the sales tax by .25% to 1.50%.

Vendor collections of the tax are paid to the State Treasurer by the 23rd day of the month following collection. The State Tax Commissioner certifies to the State Office of Budget and Management (OBM) the amount of the tax to be returned to the County. The Tax Commissioner's certification must be made within 45 days after the end of each month. The OBM then has five days in which to draw the warrant payable to the County.

Proceeds of the tax are credited entirely to the General Fund. Amounts that have been collected by the State and are to be received within 60 days of year end are measurable and considered to be available and are accrued as revenue. Sales tax revenue reported in the General Fund for 2025 amounted to \$125,742,506.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 8 - CAPITAL ASSETS

A. Governmental Activities

Capital asset activity for year ended December 31, 2025 follows:

<u>Governmental Activities:</u>	<u>Balance 12/31/2024</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance 12/31/2025</u>
Capital assets not being depreciated/amortized:				
Land	\$ 34,348,327	\$ 72,400	\$ (72,400)	\$ 34,348,327
Right of way	7,144,333	368,020	-	7,512,353
Construction in progress	<u>58,849,342</u>	<u>32,836,898</u>	<u>(61,995,131)</u>	<u>29,691,109</u>
Total capital assets not being depreciated/amortized	<u>100,342,002</u>	<u>33,277,318</u>	<u>(62,067,531)</u>	<u>71,551,789</u>
Capital assets being depreciated:				
Buildings, structures and improvements	395,824,037	34,843,697	(300,135)	430,367,599
Furniture, fixtures and equipment	46,834,628	2,510,355	(2,395,983)	46,949,000
Computer software	4,342,174	-	-	4,342,174
Infrastructure	451,321,098	13,515,150	-	464,836,248
Intangible right to use:				
Leased buildings	31,873,219	1,345,424	-	33,218,643
Leased equipment	3,725,960	216,385	(30,034)	3,912,311
SBITAs	<u>2,959,704</u>	<u>343,400</u>	<u>-</u>	<u>3,303,104</u>
Total capital assets being depreciated/amortized	<u>936,880,820</u>	<u>52,774,411</u>	<u>(2,726,152)</u>	<u>986,929,079</u>
Accumulated depreciation/amortization:				
Buildings, structures and improvements	(195,540,837)	(9,785,610)	30,160	(205,296,287)
Furniture, fixtures and equipment	(39,699,646)	(1,847,384)	2,298,494	(39,248,536)
Computer software	(4,342,174)	-	-	(4,342,174)
Infrastructure	(373,670,291)	(8,598,003)	-	(382,268,294)
Intangible right to use:				
Leased buildings	(1,799,917)	(1,871,475)	-	(3,671,392)
Leased equipment	(803,457)	(914,083)	30,034	(1,687,506)
SBITAs	<u>(1,197,761)</u>	<u>(913,972)</u>	<u>-</u>	<u>(2,111,733)</u>
Total accumulated depreciation/amortization	<u>(617,054,083)</u>	<u>(23,930,527)</u>	<u>2,358,688</u>	<u>(638,625,922)</u>
Total capital assets being depreciated/amortization, net	<u>319,826,737</u>	<u>28,843,884</u>	<u>(367,464)</u>	<u>348,303,157</u>
Governmental activities capital assets, net	<u>\$ 420,168,739</u>	<u>\$ 62,121,202</u>	<u>\$ (62,434,995)</u>	<u>\$ 419,854,946</u>

Construction in progress: During 2025, the County incurred additional expenditures of \$32,836,898, with completed projects amounting to \$48,490,653. Completed projects and expenses for new construction in progress during 2025 were primarily related to the construction of infrastructure related projects and buildings supporting legislative, executive, and judicial operations. The County expensed \$13,504,478 in non-capital completed projects in 2025.

Computer Software: Amounts reported above as depreciable computer software represent software purchased by the County and software developed internally for use by the County.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 8 - CAPITAL ASSETS - (Continued)

Depreciation/amortization expense was charged to functions and programs of the County as follows:

Governmental Activities:

General government:

Legislative and executive	\$ 7,304,272
Judicial	2,158,624
Public safety	2,138,557
Public works	9,341,552
Health	1,408,163
Human services	1,451,415
Internal service funds	<u>127,944</u>
Total depreciation expense - governmental activities	<u>\$ 23,930,527</u>

B. Business-Type Activities

The business-type activities capital asset at December 31, 2024 have been restated as described in Note 3.B. Capital asset activity for year ended December 31, 2025 follows:

<u>Business-Type Activities:</u>	Restated Balance 12/31/2024	Increases	Decreases	Balance 12/31/2025
Capital assets not being depreciated/amortized:				
Land	\$ 490,986	\$ -	\$ -	\$ 490,986
Construction in progress	<u>760,670</u>	<u>1,723,793</u>	<u>(760,670)</u>	<u>1,723,793</u>
Total capital assets not being depreciated/amortized	<u>1,251,656</u>	<u>1,723,793</u>	<u>(760,670)</u>	<u>2,214,779</u>
Capital assets being depreciated:				
Buildings, structures and improvements	50,603,677	-	-	50,603,677
Land improvements	195,299,138	7,479,695	-	202,778,833
Furniture, fixtures and equipment	15,580,826	1,084,873	(574,065)	16,091,634
Intangible right to use:				
Leased equipment	<u>476,307</u>	<u>-</u>	<u>-</u>	<u>476,307</u>
Total capital assets being depreciated/amortized	<u>261,959,948</u>	<u>8,564,568</u>	<u>(574,065)</u>	<u>269,950,451</u>
Accumulated depreciation/amortization:				
Buildings, structures and improvements	(24,856,426)	(1,182,734)	-	(26,039,160)
Land improvements	(114,626,948)	(4,014,711)	-	(118,641,659)
Furniture, fixtures and equipment	(11,983,451)	(851,120)	515,217	(12,319,354)
Intangible right to use:				
Leased equipment	<u>(364,282)</u>	<u>(95,261)</u>	<u>-</u>	<u>(459,543)</u>
Total accumulated depreciation/amortization	<u>(151,831,107)</u>	<u>(6,143,826)</u>	<u>515,217</u>	<u>(157,459,716)</u>
Total capital assets being depreciated/amortization, net	<u>110,128,841</u>	<u>2,420,742</u>	<u>(58,848)</u>	<u>112,490,735</u>
Business-Type Activities capital assets, net	<u>\$ 111,380,497</u>	<u>\$ 4,144,535</u>	<u>\$ (819,518)</u>	<u>\$ 114,705,514</u>

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 8 - CAPITAL ASSETS - (Continued)

Depreciation/amortization expense was charged to the County's enterprise funds as follows:

Business-type Activities:

Water Supply System	\$1,897,737
Wastewater Treatment	1,387,574
Sewer System	2,204,715
Sanitary Engineer	284,071
Solid Waste	<u>369,729</u>
Total depreciation/amortization expense	<u>\$6,143,826</u>

C. Component Units

The capital asset activity for year ended December 31, 2025 follows:

	Balance 12/31/2024	Increases	Decreases	Balance 12/31/2025
Capital assets not being depreciated/amortized:				
Land, construction in progress and parking rights	\$ 2,751,553	\$ -	\$ (34,250)	\$ 2,717,303
Capital assets being depreciated/amortized:				
Buildings, structures and improvements	29,937,838	290,943	(1,723,066)	28,505,715
Furniture, fixtures and equipment	13,910,612	1,592,655	(2,270,091)	13,233,176
Intangible right to use	<u>41,359,119</u>	<u>-</u>	<u>(819,345)</u>	<u>40,539,774</u>
Total capital assets being depreciated/amortized	85,207,569	1,883,598	(4,812,502)	82,278,665
Accumulated depreciation/amortization	<u>(24,217,026)</u>	<u>(2,810,401)</u>	<u>3,980,321</u>	<u>(23,047,106)</u>
Total capital assets being depreciated/amortized, net	<u>60,990,543</u>	<u>(926,803)</u>	<u>(832,181)</u>	<u>59,231,559</u>
Governmental activities capital assets, net	<u>\$ 63,742,096</u>	<u>\$ (926,803)</u>	<u>\$ (866,431)</u>	<u>\$ 61,948,862</u>

Depreciation expense was charged to component units as follows:

Component Units:

Toledo Mud Hens Baseball Club, Inc.	\$ 587,979
Preferred Industries, Inc.	502,175
Toledo Arena Sports, Inc.	232,322
Toledo-Lucas Convention and Visitors Bureau	<u>1,487,925</u>
Total depreciation expense - component units	<u>\$2,810,401</u>

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 9 - NOTES PAYABLE

During 2025, the following note payable activity occurred:

Note Issue	Rate	Balance 12/31/2024	Issued	Redeemed	Balance 12/31/2025
Taxable Economic Delvelopment Revenue Notes - Series 2024	4.625%	\$ 37,455,000	\$ -	\$ (37,455,000)	\$ -
Taxable Economic Delvelopment Revenue Notes - Series 2025	5.000%	-	37,455,000	-	37,455,000
Total notes payable		<u>\$ 37,455,000</u>	<u>\$ 37,455,000</u>	<u>\$ (37,455,000)</u>	37,455,000
Add: Unamortized premium					<u>254,694</u>
Total governmental activities					<u>\$ 37,709,694</u>
Various Purpose Improvements - Series 2024	3.375%	\$ 7,405,000	\$ -	\$ (7,405,000)	\$ -
Various Purpose Improvements - Series 2025	4.000%	-	18,215,000	-	18,215,000
Total notes payable		<u>\$ 7,405,000</u>	<u>\$ 18,215,000</u>	<u>\$ (7,405,000)</u>	18,215,000
Add: Unamortized premium					<u>33,442</u>
Total business-type activities					<u>\$ 18,248,442</u>

All notes are backed by the full faith and credit of the County and mature within one year from the date of issuance. The various purpose improvements and arena improvement notes were issued in anticipation of long-term bonded financing and will be classified as long-term obligations once they are refinanced on a long-term basis.

Taxable Economic Development Revenue Notes - Series 2025: \$37,455,000 of outstanding taxable economic development revenue notes payable are reported in the Capital Improvements Fund. These notes are liabilities of the fund which received the proceeds. The Taxable Economic Development Revenue Notes mature October 9, 2026. The County loaned the proceeds of the Notes to the Lucas County Economic Development Corporation. See Note 18 for more detail on the loan.

Various Purpose Improvement Notes - Series 2025: \$18,215,000 of outstanding various purpose notes payable are reported in the Water Supply Fund, Wastewater Treatment Fund, and the Sewer System Fund. These notes are liabilities of the fund which received the proceeds and matures on October 9, 2026.

The following is a schedule of the various purpose improvement notes:

Paying the County's portion of the cost of constructing Water Supply Line Numbers 1433-A, 1584, 1595, 0014, 1660, 1661, and 1665 in the Lucas County Metropolitan Sewer and Water District	<u>18,215,000</u>
Total business-type activities portion	<u>\$ 18,215,000</u>

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 10 - LONG-TERM DEBT AND OTHER OBLIGATIONS

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

General Obligation Bonds

General obligation bonds are secured by the County's ability to levy a voted or unvoted property tax within limitations of Ohio Law. All long-term debt issued for governmental purposes of the County and special assessment bonds are retired from the Debt Service Fund.

On December 28, 2016, the County issued \$39,815,000 of Series 2016 Tax-Exempt Refunding Bonds for the purpose of advance refunding the callable portion of the Series 2010 Various Purpose Tax-Exempt Arena Improvement and Convention Center Bonds (\$31,750,000) and the Series 2010 Taxable Arena Improvement Bonds (\$5,000,000). The County deposited bond proceeds in the amount of \$40,473,384 with an escrow agent to refund the bonds. The refunded bonds are not included in the County's outstanding debt since the County has satisfied its obligations through the refunding. The assets held in trust as a result of the refunding are not included in the financial statements. At December 31, 2024, the balance of the refunded Series 2010 Various Purpose Tax-Exempt Arena Improvement and Convention Center Bonds and the Series 2010 Taxable Arena Improvement Bonds were \$31,750,000 and \$4,490,000, respectively. The Series 2016 Tax-Exempt Refunding Bonds bear annual interest ranging from 2.00-4.00% and mature October 1, 2040. Proceeds of the refunding bonds are reported in the Debt Service fund with principal payments due October 1 of each year and interest payments due April 1 and October 1 of each year.

The reacquisition price exceeded the net carrying value of the old debt by \$3,297,997. This amount is being amortized against interest expense over the life of the refunding bonds. The unamortized balance of the deferred charge on debt refunding is reported as a deferred outflow of resources on the government-wide financial statements.

On July 27, 2017, the County issued \$12,240,000 of Series 2017 Various Purpose Refunding Bonds for the purpose of advance refunding the callable portion of the Series 2010 Various Purpose Tax-Exempt Arena Improvement and Convention Center Bonds (\$12,470,000). The County deposited bond proceeds in the amount of \$12,996,753 with an escrow agent to refund the bonds. The refunded bonds are not included in the County's outstanding debt since the County has satisfied its obligations through the refunding. The assets held in trust as a result of the refunding are not included in the financial statements. At December 31, 2025, the balance of the refunded Series 2010 Various Purpose Tax-Exempt Arena Improvement and Convention Center Bonds was \$6,310,000. The Series 2017 Various Purpose Refunding Bonds bear annual interest ranging from 1.50-4.00% and mature October 1, 2030. Proceeds of the refunding bonds are reported in the Debt Service fund with principal payments due October 1 of each year and interest payments due April 1 and October 1 of each year.

The reacquisition price exceeded the net carrying value of the old debt by \$526,753. This amount is being amortized against interest expense over the life of the refunding bonds. The unamortized balance of the deferred charge on debt refunding is reported as a deferred outflow of resources on the government-wide financial statements. The refunding reduced future debt service payments by \$917,264 resulting in an economic gain of \$775,131.

LUCAS COUNTY, OHIO

**NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025**

NOTE 10 - LONG-TERM DEBT AND OTHER OBLIGATIONS - (Continued)

On July 27, 2017, the County issued \$15,060,000 of Series 2017 Arena Improvement Refunding Bonds for the purpose of advance refunding the callable portion of the Series 2010 Taxable Arena Improvement Bonds (\$13,100,000). The County deposited bond proceeds in the amount of \$15,162,039 with an escrow agent to refund the bonds. The refunded bonds are not included in the County's outstanding debt since the County has satisfied its obligations through the refunding. The assets held in trust as a result of the refunding are not included in the financial statements. At December 31, 2025, the balance of the refunded Series 2010 Taxable Arena Improvement Bonds was \$12,595,000. The Series 2017 Various Purpose Refunding Bonds bear annual interest ranging from 1.50-4.00% and mature October 1, 2040. Proceeds of the refunding bonds are reported in the Debt Service fund with principal payments due October 1 of each year and interest payments due April 1 and October 1 of each year.

The reacquisition price exceeded the net carrying value of the old debt by \$2,062,039. This amount is being amortized against interest expense over the life of the refunding bonds. The unamortized balance of the deferred charge on debt refunding is reported as a deferred outflow of resources on the government-wide financial statements. The refunding reduced future debt service payments by \$3,320,187 resulting in an economic gain of \$2,108,831.

On July 10, 2018, the County issued \$9,255,000 in Series 2018 Capital Facilities Improvement Bonds. The bonds were issued to finance the cost of constructing, equipping, furnishing and otherwise improving an arena and improving the site thereof. The Series 2018 Capital Facilities Improvement Bonds mature on October 1, 2032. Principal payments are due October 1 of each year and interest payments are due April 1 and October 1 of each year.

On June 18, 2019, the County issued \$5,000,000 in Series 2019 Various Purpose Bonds. The bonds were issued to finance (1) a portion of the cost of constructing, reconstructing, widening, improving, grading, draining, paving, and extending roads, highways, expressways, freeways, streets, curbs and gutters, and related bridges, viaducts, overpasses, underpasses, service and access highways, with all necessary appurtenances thereto, and (2) the property owners' portion, in anticipation of the collection of special assessments heretofore levied. The Series 2019 Various Purpose Bonds mature on December 1, 2029. Principal payments are due December 1 of each year and interest payments are due June 1 and December 1 of each year.

On October 15, 2020, the County issued \$17,000,000 in Series 2020 Capital Facilities Improvement Bonds. The bonds were issued to finance the cost of acquiring, remodeling, renovating, furnishing, equipping, and otherwise improving facilities and improving the site thereof. The Series 2020 Capital Facilities Improvement Bonds mature on December 1, 2040. Principal payments are due December 1 of each year and interest payments are due June 1 and December 1 of each year.

On October 13, 2022, the County issued \$41,580,000 in Series 2022 Long Term General Obligation Bonds. The bonds were issued to finance the cost of remodeling, renovating, furnishing, equipping, and otherwise improving facilities and improving the site of the Convention Center. The Series 2022 Long Term General Obligation Bonds mature on December 1, 2052. Principal payments are due December 1 of each year and interest payments are due June 1 and December 1 of each year.

Special Assessment Bonds with Governmental Commitment

Special assessment bonds are secured by an unvoted property tax levy; however, each bond resolution provides for principal and interest to also be paid from special assessments levied for the projects financed by those bonds and consequently those bonds are treated as "self-supporting."

LUCAS COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 10 - LONG-TERM DEBT AND OTHER OBLIGATIONS - (Continued)

Revenue Bonds

The County has pledged future revenues, net of specified operating expenses, to repay \$725,700 in Series 2006 revenue bonds. Revenue bonds do not represent a general obligation debt or a pledge of the full faith and credit or taxing power of the County. Proceeds of the bonds were used to construct a portion of sanitary sewer number 772 in Jerusalem Township. The Series 2006 sewer construction bonds are payable from S.S.772 revenues and are payable through 2046. The 2025 principal and interest payments on the bonds required 100% of net revenues. The total principal and interest remaining to be paid on the Series 2006 revenue bonds is \$836,353. Principal and interest paid for the current year and total net revenues were \$39,796 and \$38,585 respectively.

Ohio Public Works Commission (OPWC) Loans

The County has issued OPWC loans to finance various road improvements (governmental activities) and various wastewater and sewer system improvements (business-type activities). The OPWC loans are interest free loans. Debt service payments on governmental activities OPWC loans are made from the Motor Vehicle and Gas Tax fund (a nonmajor governmental fund) and debt service payments from business-type activities OPWC loans are made from the Wastewater Treatment Fund, the Sewer System Fund, and the Water Supply Fund.

OPWC loans are direct borrowings that have terms negotiated directly between the County and the OPWC and are not offered for public sale. In the event of default, the OPWC may (1) charge an 8% default interest rate from the date of the default to the date of the payment and charge the County for all costs incurred by the OPWC in curing the default, (2) in accordance with Ohio Revised Code 164.05, direct the county treasurer of the county in which the County is located to pay the amount of the default from funds that would otherwise be appropriated to the County from such county's undivided local government fund pursuant to ORC 5747.51-5747.53, or (3) at its discretion, declare the entire principal amount of loan then remaining unpaid, together with all accrued interest and other charges, become immediately due and payable.

Ohio Water Development (OWDA) Loans

The County has issued OWDA loans to finance various construction and improvement projects related to business-type activities. The OWDA loans bear interest rates ranging from 2.45% to 5.65%. Debt service payments on OWDA loans are made from the following enterprise funds: Water Supply System Fund, Wastewater Treatment Fund, Sewer System Fund, and Solid Waste Fund (a nonmajor enterprise fund).

OWDA loans are direct borrowings that have terms negotiated directly between the County and the OWDA and are not offered for public sale. In the event of default, the OWDA may declare the full amount of the then unpaid original loan amount to be immediately due and payable and/or require the County to pay any fines, penalties, interest, or late charges associated with the default.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 10 - LONG-TERM DEBT AND OTHER OBLIGATIONS - (Continued)

In 2025, the following changes occurred in the governmental activities long-term obligations.

Governmental Activities	Original Issued	Maturity Date	Balance 12/31/2024	Additions	Reductions	Balance 12/31/2025	Amount Due in One Year
<u>General Obligation Bonds:</u>							
2016 - 2.00% to 4.00% Tax-Exempt Refunding Bonds	\$ 39,815,000	10/01/40	\$ 38,200,000	\$ -	\$ (240,000)	\$ 37,960,000	\$ 240,000
2017 - 2.00% to 4.00% Tax-Exempt Refunding Bonds	15,060,000	10/01/40	13,555,000	-	(385,000)	13,170,000	380,000
2017 - 1.50% to 4.00% Various Purpose Refunding	12,240,000	10/01/30	7,025,000	-	(1,010,000)	6,015,000	1,070,000
2018 - 2.50% to 4.00% Capital Improvement Bonds	9,255,000	10/01/32	5,005,000	-	(700,000)	4,305,000	695,000
2019 - 2.00% to 4.00% Various Purpose Bonds	5,000,000	12/01/29	2,705,000	-	(505,000)	2,200,000	520,000
2020 - 1.00% to 4.00% Capital Improvement Bonds	17,000,000	12/01/40	15,440,000	-	(790,000)	14,650,000	800,000
2022 - 4.00% to 5.50% Long Term General Obligation Bonds	41,580,000	12/01/52	41,530,000	-	(50,000)	41,480,000	50,000
Total general obligation bonds	\$ 139,950,000		\$ 123,460,000	\$ -	\$ (3,680,000)	\$ 119,780,000	\$ 3,755,000
<u>Special Assessment Bonds with Governmental Commitment:</u>							
2005 - 3.50% to 4.25% Sewers & waterlines	\$ 1,620,000	12/01/25	\$ 115,000	\$ -	\$ (115,000)	\$ -	\$ -
2005 - 3.50% to 4.25% Technology drive	1,035,000	12/01/25	75,000	-	(75,000)	-	-
2006 - 4.25% to 4.35% Sewers & waterlines	1,230,000	12/01/26	185,000	-	(90,000)	95,000	95,000
2006 - 4.50% S.S. 772	936,100	09/01/26	134,500	-	(65,800)	68,700	68,700
2007 - 4.25% to 5.00% Water & Sewer	470,000	12/01/27	100,000	-	(30,000)	70,000	35,000
2008 - 3.00% to 4.70% SS758 Bond	730,394	12/01/28	201,123	-	(45,870)	155,253	49,399
2008 - 3.00% to 4.70% WL1569,1577,1609,1616	304,606	12/01/28	83,877	-	(19,130)	64,747	20,601
2009 - 2.20% to 7.00% various purpose imp.	1,250,000	12/01/29	420,000	-	(75,000)	345,000	80,000
2010 - 1.125% to 5.375% Sewer & waterlines	360,000	12/01/30	140,000	-	(20,000)	120,000	20,000
2014 - 1.00% to 5.00% Sewer & waterlines	715,000	12/01/34	420,000	-	(35,000)	385,000	35,000
2019 - 2.00% to 4.00% Sewers S899	250,000	12/01/39	200,000	-	(10,000)	190,000	10,000
Total special assessment bonds	\$ 8,901,100		\$ 2,074,500	\$ -	\$ (580,800)	\$ 1,493,700	\$ 413,700
<u>Revenue Bonds:</u>							
2006 - 4.50% S.S. 772	\$ 725,700	09/01/46	\$ 548,800	\$ -	\$ (15,100)	\$ 533,700	\$ 15,800

LUCAS COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 10 - LONG-TERM DEBT AND OTHER OBLIGATIONS - (Continued)

Governmental Activities - (Continued)

	Original Issued	Maturity Date	Balance 12/31/2024	Additions	Reductions	Balance 12/31/2025	Amount Due in One Year
<u>OPWC Loans (Direct Borrowing):</u>							
2008 - 0% Road improvements - Wilkins Rd.	\$ 186,756	1/1/2028	\$ 32,682	\$ -	\$ (9,337)	\$ 23,345	\$ 9,338
2008 - 0% Road improvements - Yawberg Bridge	99,404	1/1/2029	22,366	-	(4,970)	17,396	4,970
2008 - 0% Road improvements - Yawberg Bridge	95,797	1/1/2029	21,556	-	(4,790)	16,766	4,790
2009 - 0% Road improvements - Lathrop Bridge	67,096	1/1/2030	18,452	-	(3,355)	15,097	3,355
2014 - 0% Road improvements - Butz Turn Lane	57,785	1/1/2025	2,900	-	(2,900)	-	-
2014 - 0% Road improvements - Crissey Rd.	39,564	1/1/2025	1,979	-	(1,979)	-	-
2015 - 0% Road improvements - Mohler Rd.	41,129	1/1/2025	2,057	-	(2,057)	-	-
2015 - 0% Road improvements - Resurface	275,277	1/1/2026	55,055	-	(27,527)	27,528	27,528
2017 - 0% Road improvements - Bancroft St & Waterville-Monclova Rd	233,418	1/1/2027	58,354	-	(23,341)	35,013	23,342
2017 - 0% Road improvements - Bancroft Bridge	223,566	7/1/2037	145,318	-	(11,178)	134,140	11,178
2018 - 0% Road improvements - Holland-Sylvania	143,405	7/1/2028	57,363	-	(14,341)	43,022	14,340
2019 - 0% Road improvements - CL14U McCord Rd	229,010	7/1/2029	114,506	-	(22,902)	91,604	22,900
2019 - 0% Road improvements - CL32V Prov & Holl	185,167	7/1/2030	101,843	-	(18,518)	83,325	18,516
2020 - 0% Road improvements - CL04V I-475 & US23	500,000	7/1/2030	425,000	-	(25,000)	400,000	25,000
2020 - 0% Road improvements - CL08W McCord Rd	31,777	7/1/2030	17,477	-	(3,178)	14,299	3,178
2021 - 0% Road improvements - CL06Y Lathrop Rd Bridge No 318 Replacement	99,123	7/1/2031	90,681	-	(5,182)	85,499	5,182
2021 - 0% Road improvements - CL07X King & C King and Centennial Right Turn Lane	113,190	7/1/2031	79,232	-	(11,318)	67,914	11,319
2022 - 0% Road improvements - CL15Z Holland Sylvania Road Resurfacing	235,000	7/1/2032	188,000	-	(23,500)	164,500	23,500
2023 - 0% Road improvements - CL12Z Eber, Stitt, Neapolis-Waterville, & Sylvania Road Resurfacing	323,640	7/1/2033	291,276	-	(32,364)	258,912	32,364
2023 - 0% Road improvements - CL17Z Mitchaw Rd, Door St, & Holland-Sylvania Road Resurfacing	312,050	7/1/2033	280,844	-	(31,204)	249,640	31,206
2023 - 0% Road improvements - CL13Z Jeffer Rd Bridge #860 Replacement	193,000	7/1/2033	183,350	-	(9,650)	173,700	9,650
2023 - 0% Road improvements - CL24V Tea Industrial Park US 20a Access	72,068	7/1/2033	57,655	-	(7,208)	50,447	7,207
2024 - 0% Road improvements - CL01AA Monoclova Rd Bridge Replacement	-	7/1/2034	135,750	59,250	(9,750)	185,250	9,750
2024 - 0% Road improvements - CL03AA McCord Rd/Central Ave U-Turns	100,000	7/1/2034	100,000	-	(10,000)	90,000	10,000
2024 - 0% Road improvements - CL23AB Holland Sylvania Rd Resurfacing	-	7/1/2034	119,429	10,421	(6,492)	123,358	12,986
Total OPWC loans (page 1 of 2)	\$ 3,857,222		\$ 2,603,125	\$ 69,671	\$ (322,041)	\$ 2,350,755	\$ 321,599

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 10 - LONG-TERM DEBT AND OTHER OBLIGATIONS - (Continued)

Governmental Activities - (Continued)

	Original Issued	Maturity Date	Balance 12/31/2024	Additions	Reductions	Balance 12/31/2025	Amount Due in One Year
<u>OPWC Loans (Direct Borrowing):</u>							
2025 - 0% Road improvements - CL05AA Cedar Point, Corduray, Howard, Jefers, Veler, & Whiteford	\$ 383,858	7/1/2034	\$ -	\$ 383,858	\$ (38,386)	\$ 345,472	\$ 38,386
2022 - 0% Road improvements - CL15Z Holland Sylvania Road Resurfacing	71,830	7/1/2034	-	71,830	(7,183)	64,647	7,184
Total OPWC loans (page 2 of 2)	455,688		-	455,688	(45,569)	410,119	45,570
Total OPWC loans	\$ 4,312,910		\$ 2,603,125	\$ 525,359	\$ (367,610)	\$ 2,760,874	\$ 367,169
<u>Other long-term obligations</u>							
Lease payable			\$ 33,497,777	\$ 1,542,190	\$ (2,016,187)	\$ 33,023,780	\$ 2,102,430
SBITA payable			1,739,190	-	(705,783)	1,033,407	758,220
Financed purchase note payable			-	637,864	-	637,864	70,379
Compensated absences*			49,905,663	1,414,995	-	51,320,658	22,808,949
Landfill obligation			325,000	36,351	(36,351)	325,000	65,000
Claims payable			4,891,000	6,429,000	(4,891,000)	6,429,000	6,429,000
Net Pension Liability			265,075,151	-	(13,639,263)	251,435,888	-
Total other long-term obligations			355,433,781	10,060,400	(21,288,584)	344,205,597	32,233,978
Total governmental activities obligations			484,120,206	10,585,759	(25,932,094)	468,773,871	36,785,647
Add: unamortized bond premiums			4,464,762	-	(287,735)	4,177,027	-
Less: unamortized bond discounts			(399,787)	-	15,566	(384,221)	-
Total on statement of net position			\$ 488,185,181	\$ 10,585,759	\$ (26,204,263)	\$ 472,566,677	\$ 36,785,647

*The change in the compensated absences liability is presented as a net change.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 10 - LONG-TERM DEBT AND OTHER OBLIGATIONS - (Continued)

During 2025, the following changes occurred in the County's business-type activities long-term obligations.

Business-type Activities

	Original Issued	Maturity Date	Balance 12/31/2024	Additions	Reductions	Balance 12/31/2025	Amount Due in One Year
<u>OWDA Loans (Direct Borrowing):</u>							
2004 - 3.85% Wastewater treatment	\$ 15,170,142	07/01/29	\$ 3,892,474	\$ -	\$ (808,210)	\$ 3,084,264	\$ 839,626
2008 - 5.65% Solid Waste Project	1,200,000	07/01/28	316,444	-	(84,207)	232,237	89,032
2009 - 4.36% Water 5114	1,097,053	01/01/30	368,226	-	(67,433)	300,793	70,405
2009 - 4.36% Sewer 5113	789,485	01/01/30	264,991	-	(48,527)	216,464	50,666
2011 - 3.55% Sanitary Sewer Improvements	909,742	01/01/32	393,090	-	(50,405)	342,685	52,210
2011 - 3.55% Water Dist. System Improvements	417,174	01/01/32	180,257	-	(23,114)	157,143	23,942
2015 - 2.45% Sanitary Sewer Pumping Station Replacement	492,852	01/01/36	300,388	-	(24,106)	276,282	24,700
2015 - 2.45% Sanitary Sewer McCord Road Stabilization	1,505,267	01/01/36	917,445	-	(73,624)	843,821	75,439
2017 - 2.64% Wastewater treatment 7799	12,000,000	07/01/38	8,787,888	-	(549,676)	8,238,212	564,284
2018 - 2.64% Water supply system	490,000	01/01/38	346,824	-	(22,685)	324,139	23,287
2018 - 2.64% Sewer 7797	589,639	01/01/38	417,349	-	(27,297)	390,052	28,023
2018 - 2.93% Sanitary Sewer Rehabilitation 8254	2,995,606	07/01/39	2,298,802	-	(129,320)	2,169,482	133,136
Total OWDA loans	<u>\$ 37,656,960</u>		<u>\$ 18,484,178</u>	<u>\$ -</u>	<u>\$ (1,908,604)</u>	<u>\$ 16,575,574</u>	<u>\$ 1,974,750</u>

LUCAS COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 10 - LONG-TERM DEBT AND OTHER OBLIGATIONS - (Continued)

Business-type Activities - (Continued)

	Original Issued	Maturity Date	Balance 12/31/2024	Additions	Reductions	Balance 12/31/2025	Amount Due in One Year
<u>OPWC Loans (Direct Borrowing):</u>							
2006 - 0% Wastewater	1,215,159	07/01/26	\$ 60,758	\$ -	\$ (60,758)	\$ -	\$ -
2008 - 0% Sewer system	71,487	01/01/29	12,511	-	(3,575)	8,936	3,574
2010 - 0% Sewer system	482,191	07/01/30	120,547	-	(24,109)	96,438	24,110
2011 - 0% CL27M East Plant Sec. Clarifier	118,467	07/01/31	35,539	-	(5,922)	29,617	5,924
2011 - 0% River Road Waterline Replacement	153,029	01/01/32	49,734	-	(7,651)	42,083	7,652
2011 - 0% North Curtice Waterline Replacement	102,405	01/01/32	33,282	-	(5,121)	28,161	5,120
2013 - 0% Sewer system	192,007	01/01/34	81,603	-	(9,600)	72,003	9,600
2014 - 0% CL21Q	144,635	01/01/35	68,701	-	(7,231)	61,470	7,232
2014 - 0% CL12Q/13Q	439,555	01/01/35	180,215	-	(18,021)	162,194	18,022
2015 - 0% Northwest and Southwest Elevated Tanks	200,511	07/01/30	66,836	-	(13,366)	53,470	13,368
2018 - 0% CL30T Holland Sylvania Water Main Replacement	380,044	01/01/38	237,528	-	(19,003)	218,525	19,002
2018 - 0% Wastewater CL19T WRRF Digester	500,000	01/01/39	337,500	-	(25,000)	312,500	25,000
2018 - 0% Sewer CL29T Pump Station	323,226	07/01/38	210,096	-	(16,160)	193,936	16,162
2018 - 0% Sewer CL27T S-408 Relining	143,289	01/01/38	89,556	-	(7,165)	82,391	7,164
2018 - 0% Sewer CL16U S-500 Cleaning and Repair	300,000	01/01/39	202,500	-	(15,000)	187,500	15,000
2019 - 0% Wastewater CL21T SCADA	400,000	01/01/40	270,000	-	(20,000)	250,000	20,000
2019 - 0% Wastewater CL21U Water resource	716,000	07/01/40	501,200	-	(35,800)	465,400	35,800
2019 - 0% Wastewater CL08V No 189 Lining	271,184	07/01/40	240,000	-	(15,000)	225,000	15,000
2019 - 0% Sewer CL22V Sylvania Pump Station	60,370	07/01/39	43,342	-	(3,095)	40,247	3,096
2020 - 0% Water Bonsels & Blossman Water Main	288,558	07/01/40	216,418	-	(14,428)	201,990	14,428
2020 - 0% Sewer Siphon Rehabilitation Cairil Ditch	100,000	07/01/40	75,000	-	(5,000)	70,000	5,000
2021 - 0% Sanitary Sewer Cleaning & Repair	540,000	07/01/41	459,000	-	(27,000)	432,000	27,000
2021 - 0% Washington Twp Watermain Replace	97,872	07/01/41	83,191	-	(4,893)	78,298	4,894
2021 - 0% Fallen Timbers Pump Station Improv	100,000	07/01/41	85,000	-	(5,000)	80,000	5,000
2022 - 0% Angola Road Sanitary Sewer Extension	369,982	07/01/42	332,982	-	(18,497)	314,485	18,499
2023 - 0% CL26Y Water Resource Recovery Facility	510,000	07/01/42	471,750	-	(25,500)	446,250	25,500
2023 - 0% CL24Y Reckenridge & Spncer PS Rehab	99,450	07/01/42	94,478	-	(4,973)	89,505	4,972
2023 - 0% CL15W Cleaning, Inspection % Rehab	1,000,000	07/01/42	950,000	-	(50,000)	900,000	50,000
2024 - 0% CL52AA Airport Highway Waterline	85,034	07/01/43	85,034	-	(4,252)	80,782	4,252
2025 - 0% CL51AA Holland, Sylvania Are Waterways	208,250	07/01/45	-	208,250	(5,206)	203,044	10,412
Total OPWC loans	\$ 9,612,705		\$ 5,694,301	\$ 208,250	\$ (476,326)	\$ 5,426,225	\$ 420,783

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 10 - LONG-TERM DEBT AND OTHER OBLIGATIONS - (Continued)

Business-type Activities - (Continued)

	Original Issued	Maturity Date	Balance 12/31/2024	Additions	Reductions	Balance 12/31/2025	Amount Due in One Year
<u>Other long-term obligations:</u>							
Lease payable			\$ 61,946	\$ -	\$ (37,164)	\$ 24,782	\$ 14,300
Compensated absences*			1,100,593	-	(156,329)	944,264	484,351
Net Pension Liability			7,663,191	-	(552,541)	7,110,650	-
Total other long-term obligations			<u>8,825,730</u>	<u>-</u>	<u>(746,034)</u>	<u>8,079,696</u>	<u>498,651</u>
Total on statement of net position			<u>\$ 33,004,209</u>	<u>\$ 208,250</u>	<u>\$ (3,130,964)</u>	<u>\$ 30,081,495</u>	<u>\$ 2,894,184</u>

*The change in the compensated absences liability is presented as a net change.

A summary of the County's future long-term debt funding requirements as of December 31, 2025 follows:

Year Ended	Bonds			
	General Obligation		Special Assessment Government Commitment	
	Principal	Interest	Principal	Interest
2026	\$ 3,755,000	\$ 4,994,390	\$ 413,700	\$ 67,179
2027	3,895,000	4,888,278	265,000	48,510
2028	4,020,000	4,747,727	240,000	36,256
2029	4,130,000	4,619,235	165,000	25,163
2030	3,890,000	4,472,835	85,000	17,594
2031 - 2035	25,810,000	19,877,822	265,000	40,000
2036 - 2040	33,765,000	14,445,126	60,000	4,500
2041 - 2045	13,845,000	9,206,226	-	-
2046 - 2050	18,070,000	4,979,550	-	-
2051 - 2052	8,600,000	617,500	-	-
Total	<u>\$ 119,780,000</u>	<u>\$ 72,848,689</u>	<u>\$ 1,493,700</u>	<u>\$ 239,202</u>

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 10 - LONG-TERM DEBT AND OTHER OBLIGATIONS - (Continued)

Year Ended	Bonds		Loans (Direct Borrowing)			
	Revenue		OWDA		OPWC	
	Principal	Interest	Principal	Interest	Principal	Interest
2026	\$ 15,800	\$ 24,017	\$ 1,974,750	\$ 480,927	\$ 787,952	\$ -
2027	16,500	23,305	2,043,312	412,808	748,753	-
2028	17,200	22,625	2,063,918	342,203	730,628	-
2029	18,000	21,789	1,607,630	273,334	704,952	-
2030	18,642	20,639	1,031,296	232,538	627,168	-
2031 - 2035	106,731	89,671	5,202,408	743,861	2,606,618	-
2036 - 2040	133,329	63,073	2,652,260	117,652	1,513,881	-
2041 - 2045	166,555	29,847	-	-	467,147	-
2046	40,943	7,687	-	-	-	-
Total	<u>\$ 533,700</u>	<u>\$ 302,653</u>	<u>\$ 16,575,574</u>	<u>\$ 2,603,323</u>	<u>\$ 8,187,099</u>	<u>\$ -</u>

Legal Debt Margin

Under the Uniform Bond Act of the Ohio Revised Code, and not taking into account the equity in the Debt Service Fund, the County has a direct legal debt limitation and an unvoted legal debt limitation of \$287.0 million and \$115.4 million, respectively. After deducting the current net indebtedness, the County has a direct legal debt margin and an unvoted legal debt margin of \$251.8 million and \$80.3 million, respectively.

Compensated Absences

Unpaid vested compensated absences at December 31, 2025 are recorded in governmental activities and business-type activities are as follows:

	Governmental Activities	Business-type Activities
Vacation	\$ 14,354,383	\$ 350,256
Sick	36,402,231	587,192
Compensation	564,044	6,816
Total	<u>\$ 51,320,658</u>	<u>\$ 944,264</u>

Landfill Obligation

The liability for the landfill obligation is described in Note 15.

Claims Payable

The liability for the claims payable is described in Note 17.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 10 - LONG-TERM DEBT AND OTHER OBLIGATIONS - (Continued)

Net Pension Liability and Net OPEB Liability

The County pays obligations related to employee compensation from the fund benefitting from their services. The governmental activities net pension and net OPEB liability will be paid primarily from the following governmental funds: General Fund, Children Services Board Fund, Board of Developmental Disabilities Fund, Job and Family Services Fund (a nonmajor governmental fund), and Child Support Enforcement Custodial fund (a nonmajor governmental fund). The business-type activities net pension and net OPEB liability will be paid from the following enterprise funds: Wastewater Treatment Fund, Sanitary Engineer Fund (a nonmajor enterprise fund), and Solid Waste Fund (a nonmajor enterprise fund). See Notes 11 and 12 for further information.

Lease Payable

The County has entered into lease agreements for the use of right to use buildings and equipment. Due to the implementation of GASB Statement No. 87, the County will report an intangible capital asset and corresponding liability for the future scheduled payments under the leases. The lease payments will be paid from the General Fund, Mental Health and Recovery Fund, Children Services Board Fund, Motor Vehicle and Gas Tax, Sheriff Policing and the Countywide Communication System nonmajor special revenue funds, the Central Supply internal service fund, and the Sanitary Engineer and Solid Waste nonmajor enterprise funds.

The County has entered into lease agreements for buildings and equipment at varying years and terms as follows:

<u>Purpose</u>	<u>Lease Commencement Date</u>	<u>Years</u>	<u>Lease End Date</u>	<u>Payment Method</u>
Building	2006 - 2025	5 - 30	2029 - 2044	Monthly
Vehicles	2020 - 2025	3 - 6	2025 - 2029	Monthly

The following is a schedule of future lease payments under the lease agreements:

<u>Year Ended</u>	<u>Leases</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 2,116,730	\$ 1,304,411	\$ 3,421,141
2027	2,028,024	1,214,341	3,242,365
2028	1,797,428	1,134,040	2,931,468
2029	1,653,451	1,061,447	2,714,898
2030	1,544,481	995,663	2,540,144
2031 - 2035	7,342,612	4,091,885	11,434,497
2036 - 2040	8,982,734	2,477,301	11,460,035
2040 - 2044	7,583,102	536,896	8,119,998
Total	<u>\$ 33,048,562</u>	<u>\$ 12,815,984</u>	<u>\$ 45,864,546</u>

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 10 - LONG-TERM DEBT AND OTHER OBLIGATIONS - (Continued)

SBITA Payable

The County has entered into an agreement for the right to use subscription to software. Due to the implementation of GASB Statement No. 96, the County will report an intangible capital asset and corresponding liability for the future scheduled payments under the subscription. The subscription payments will be paid from the Board of Developmental Disabilities fund and the Countywide Communication System nonmajor special revenue fund.

The County has entered into agreements for subscriptions at varying years and terms as follows:

<u>SBITA</u>	<u>Commencement Date</u>	<u>Years</u>	<u>End Date</u>	<u>Payment Method</u>
Software	2021 - 2024	3 - 5	2025 - 2029	Annually

The following is a schedule of future payments under the agreements:

<u>Year Ended</u>	<u>SBITAs</u>		
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	\$ 758,220	\$ 47,160	\$ 805,380
2027	149,599	10,845	160,444
2028	<u>125,588</u>	<u>4,855</u>	<u>130,443</u>
Total	<u>\$ 1,033,407</u>	<u>\$ 62,860</u>	<u>\$ 1,096,267</u>

Financed Purchase Note Payable

During 2025, the County entered into financed purchase note payable agreement with De Lage Landen Public Finance LLC to finance the acquisition of equipment for the coroner's office. Lease payments made under the financed purchase note payable agreement have been reclassified and are reflected as debt service expenditures in the financial statements for the governmental funds. These expenditures are reported as function expenditures on the budgetary statements. The total amount of the financed purchase note payable is \$637,864. The financed purchase note payable agreement bears an interest rate of 5.45%.

Capital assets consisting of equipment has been capitalized, based upon the County's individual item threshold of \$25,000. A corresponding liability is recorded in the government-wide financial statements. No principal and interest payments were made in 2025 and will be paid by the general fund and the coroner laboratory fund (a nonmajor governmental fund).

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 10 - LONG-TERM DEBT AND OTHER OBLIGATIONS - (Continued)

The following is a summary of the future debt service requirements to retire the financed purchase note payable:

<u>Year Ended</u>	Financed purchase note payable		
	Principal	Interest	Total
2026	\$ 70,379	\$ 30,282	\$ 100,661
2027	80,886	28,922	109,808
2028	85,405	24,406	109,811
2029	90,177	19,632	109,809
2030	95,216	14,594	109,810
2031 - 2033	215,801	12,967	228,768
Total	\$ 637,864	\$ 130,803	\$ 768,667

Component Units

The County's component units have the following long-term obligations due at December 31, 2025:

At December 31, 2025, the Toledo Mud Hens has a long-term deferred compensation liability of \$1,142,350. Of this total, \$170,705, is considered due in more than one year and \$971,645 is due within one year.

The Lucas County Transportation Improvement District has a long-term SIB loan. Interest on the loan accrues at 3.00% and is due semi-annually. At December 31, 2025, the balance of the SIB loan is \$6,215,287. Of this amount \$397,405 is due within one year and \$5,817,882 is due in more than one year.

The Lucas County Economic Development Corporation has a long-term loan agreement and line of credit promissory note payable. Interest on the note accrues at 3.25% and is due quarterly. At December 31, 2025, the balance of the long-term note payable is \$38,455,000. Additionally, the Lucas County Economic Development Corporation entered into a lease payable in the amount of \$41,208,236. Of this amount \$416,660 is due within one year and \$40,791,576 is due in more than one year.

The Lucas County Land Reutilization Corporation has compensated absences in the amount of \$48,003. This entire amount is considered due within one year.

Conduit Debt Obligations

From time to time, the County has issued Industrial Revenue Bonds, Hospital Facilities Bonds and Commercial Housing Revenue Bonds to provide financial assistance to private, profit and nonprofit sector entities for the acquisition and construction of industrial, hospital and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received from the private sector entities served. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the County, the State of Ohio, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 10 - LONG-TERM DEBT AND OTHER OBLIGATIONS - (Continued)

As of December 31, 2025, there were 14 conduit obligations outstanding. The aggregate principal amount payable for all conduit obligations totaled \$614,935,000, including \$590,810,000 for hospitals, \$8,000,000 for industrial development, economic, and school facilities, and \$16,125,000 for housing.

NOTE 11 - DEFINED BENEFIT PENSION PLANS

The Statewide retirement systems provide both pension benefits and other postemployment benefits (OPEB).

Net Pension Liability and Net OPEB Liability (Asset)

The net pension liability and the net OPEB liability (asset) reported on the statement of net position represents a liability or asset to employees for pensions and OPEB, respectively.

Pensions and OPEB are a component of exchange transactions—between an employer and its employees—of salaries and benefits for employee services. Pensions are provided to an employee—on a deferred-payment basis—as part of the total compensation package offered by an employer for employee services each financial period.

The net pension/OPEB liability (asset) represents the County's proportionate share of each pension/OPEB plan's collective actuarial present value of projected benefit payments attributable to past periods of service, net of each pension/OPEB plan's fiduciary net position. The net pension/OPEB liability calculation is dependent on critical long-term variables, including estimated average life expectancies, earnings on investments, cost of living adjustments and others. While these estimates use the best information available, unknowable future events require adjusting this estimate annually.

Ohio Revised Code limits the County's obligation for this liability to annually required payments. The County cannot control benefit terms or the manner in which pensions/OPEB are financed; however, the County does receive the benefit of employees' services in exchange for compensation including pension and OPEB.

GASB 68/75 assumes the liability is solely the obligation of the employer, because (1) they benefit from employee services; and (2) State statute requires funding to come from these employers. All pension contributions to date have come solely from these employers (which also includes pension costs paid in the form of withholdings from employees). The retirement systems may allocate a portion of the employer contributions to provide for these OPEB benefits. In addition, health care plan enrollees pay a portion of the health care costs in the form of a monthly premium. State statute requires the retirement systems to amortize unfunded pension liabilities within 30 years. If the pension amortization period exceeds 30 years, each retirement system's board must propose corrective action to the State legislature. Any resulting legislative change to benefits or funding could significantly affect the net pension/OPEB liability (asset). Resulting adjustments to the net pension/OPEB liability (asset) would be effective when the changes are legally enforceable. The Ohio Revised Code permits, but does not require the retirement systems to provide healthcare to eligible benefit recipients.

The proportionate share of each plan's unfunded benefits is presented as a long-term net pension/OPEB liability (asset) on the accrual basis of accounting. Any liability for the contractually-required pension/OPEB contribution outstanding at the end of the year is included in due to other governments on both the accrual and modified accrual bases of accounting.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

The remainder of this note includes the pension disclosures. See Note 12 for the OPEB disclosures.

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - County employees participate in the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple employer public employee retirement system which administers two separate pension plans. The traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan, and the member-directed plan is a defined contribution plan.

Participating employers are divided into state, local, law enforcement and public safety divisions. While members in the state and local divisions may participate in both plans, law enforcement and public safety divisions exist only within the traditional plan.

The traditional pension plan also includes members of the legacy combined plan, a hybrid defined benefit/defined contribution plan referred to as the combined plan division of the traditional pension plan throughout this disclosure. Prior to January 1, 2024, the combined plan was a separate pension plan. Effective January 1, 2022, the combined plan was no longer available for member selection. In October 2023, the legislature approved House Bill (HB) 33 which allowed for the consolidation of the combined plan into the traditional pension plan. The combined plan was consolidated into the traditional pension plan effective January 1, 2024, and is tracked as a separate division within the traditional pension plan. No changes were made to the benefit design features of the combined plan as part of this consolidation so that members in this plan will experience no changes. Throughout this disclosure, references to the traditional pension plan are inclusive of the combined plan division, unless otherwise noted.

Members of the combined plan division earn a formula benefit similar to, but at a factor less than, the traditional pension plan benefit. This defined benefit is funded by employer contributions and associated investment earnings. Additionally, combined plan division member contributions are deposited into a defined contribution account in which the member self-directs the investment. Upon retirement or termination, the member may choose a defined contribution retirement distribution that is equal in amount to the member's contributions to the plan and investment gains or losses on those contributions. Members in this division may also elect to annuitize their defined contribution account balances.

OPERS provides retirement, disability, survivor and death benefits, and annual cost of living adjustments to members of the traditional and combined plans. Authority to establish and amend benefits is provided by Chapter 145 of the Ohio Revised Code. OPERS issues a stand-alone financial report that includes financial statements, required supplementary information and detailed information about OPERS' fiduciary net position that may be obtained by visiting <https://www.opers.org/financial/reports.shtml>, by writing to the Ohio Public Employees Retirement System, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling 800-222-7377.

Senate Bill (SB) 343 was enacted into law with an effective date of January 7, 2013. In the legislation, members in the traditional and combined plans were categorized into three groups with varying provisions of the law applicable to each group.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

The following table provides age and service requirements for retirement and the retirement formula applied to final average salary (FAS) for the three member groups under the traditional and combined plans as per the reduced benefits adopted by SB 343 (see OPERS Annual Comprehensive Financial Report referenced above for additional information, including requirements for reduced and unreduced benefits):

Group A Eligible to retire prior to January 7, 2013 or five years after January 7, 2013	Group B 20 years of service credit prior to January 7, 2013 or eligible to retire ten years after January 7, 2013	Group C Members not in other Groups and members hired on or after January 7, 2013
State and Local	State and Local	State and Local
Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 60 with 60 months of service credit or Age 55 with 25 years of service credit	Age and Service Requirements: Age 57 with 25 years of service credit or Age 62 with 5 years of service credit
Traditional Plan Formula: (Excluding Combined Plan Division) 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: (Excluding Combined Plan Division) 2.2% of FAS multiplied by years of service for the first 30 years and 2.5% for service years in excess of 30	Traditional Plan Formula: (Excluding Combined Plan Division) 2.2% of FAS multiplied by years of service for the first 35 years and 2.5% for service years in excess of 35
Combined Plan Division Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Division Formula: 1% of FAS multiplied by years of service for the first 30 years and 1.25% for service years in excess of 30	Combined Plan Division Formula: 1% of FAS multiplied by years of service for the first 35 years and 1.25% for service years in excess of 35
Public Safety	Public Safety	Public Safety
Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 52 with 25 years of service credit or Age 56 with 15 years of service credit
Law Enforcement	Law Enforcement	Law Enforcement
Age and Service Requirements: Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 52 with 15 years of service credit	Age and Service Requirements: Age 48 with 25 years of service credit or Age 56 with 15 years of service credit
Public Safety and Law Enforcement	Public Safety and Law Enforcement	Public Safety and Law Enforcement
Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25	Traditional Plan Formula: 2.5% of FAS multiplied by years of service for the first 25 years and 2.1% for service years in excess of 25

Traditional pension plan state and local members (excluding the combined plan division) who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount. The amount of a member's pension benefit vests at retirement.

Law enforcement and public safety members who retire before meeting the age-and-years of service credit requirement for unreduced benefits receive a percentage reduction in the benefit amount.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

Combined plan division members retiring before age 65 with less than 30 years of service credit receive a percentage reduction in benefit.

Final average Salary (FAS) represents the average of the three highest years of earnings over a member's career for Groups A and B. Group C is based on the average of the five highest years of earnings over a member's career.

When a traditional plan benefit recipient has received benefits for 12 months, the member is eligible for an annual cost of living adjustment (COLA). This COLA is calculated on the member's original base retirement benefit at the date of retirement and is not compounded. Members retiring under the combined plan division receive a cost-of-living adjustment on the defined benefit portion of their pension benefit. For those who retired prior to January 7, 2013, the cost-of-living adjustment is 3.00%. For those retiring on or after January 7, 2013, beginning in calendar year 2019, the adjustment is based on the average percentage increase in the Consumer Price Index, capped at 3.00%.

Defined contribution plan benefits are established in the plan documents, which may be amended by the Board. Member-directed plan and combined plan division members who have met the retirement eligibility requirements may apply for retirement benefits. The amount available for defined contribution benefits in the combined plan division consists of the member's contributions plus or minus the investment gains or losses resulting from the member's investment selections. Combined plan division members wishing to receive benefits must meet the requirements for both the defined benefit and defined contribution plans. Member-directed participants must have attained the age of 55, have money on deposit in the defined contribution plan and have terminated public service to apply for retirement benefits. The amount available for defined contribution benefits in the member-directed plan consists of the members' contributions, vested employer contributions and investment gains or losses resulting from the members' investment selections. Employer contributions and associated investment earnings vest over a five-year period, at a rate of 20 percent each year. At retirement, members may select one of several distribution options for payment of the vested balance in their individual OPERS accounts. Options include the annuitization of the benefit (which includes joint and survivor options and will continue to be administered by OPERS), partial lump-sum payments (subject to limitations), a rollover of the vested account balance to another financial institution, receipt of entire account balance, net of taxes withheld, or a combination of these options. When members choose to annuitize their defined contribution benefit, the annuitized portion of the benefit is reclassified to a defined benefit.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

Funding Policy - The Ohio Revised Code (ORC) provides statutory authority for member and employer contributions as follows:

	Traditional Pension Plan State and Local Divisions			
	Excluding		Public Safety	Law Enforcement
	Combined Plan Division	Combined Plan Division		
2025 Statutory Maximum Contribution Rates				
Employer	14.0 %	14.0 %	18.1 %	18.1 %
Employee *	10.0 %	10.0 %	**	***
2025 Actual Contributions Rates				
Employer:				
Pension ****	14.0 %	12.0 %	18.1 %	18.1 %
Post-employment Health Care Benefits ****	0.0	2.0	0.0	0.0
Total Employer	<u>14.0 %</u>	<u>14.0 %</u>	<u>18.1 %</u>	<u>18.1 %</u>
Employee	<u>10.0 %</u>	<u>10.0 %</u>	<u>12.0 %</u>	<u>13.0 %</u>

* Member contributions within the combined plan division are not used to fund the defined benefit retirement allowance.

** This rate is determined by OPERS' Board and has no maximum rate established by ORC.

*** This rate is also determined by OPERS' Board, but is limited by ORC to not more than 2 percent greater than the Public Safety rate.

**** These pension and employer health care rates are for the traditional plan. The employer contributions rate for the member-directed plan is allocated 4 percent for health care with the remainder going to pension; however, effective July 1, 2022, a portion of the health care rate is funded with reserves.

Employer contribution rates are actuarially determined within the constraints of statutory limits for each division and expressed as a percentage of covered payroll.

For 2025, the County's contractually required contribution was \$26,136,987 for the Traditional Pension Plan and the Combined Plan Division and \$645,738 for the member-directed plan. Of this amount, \$1,441,857 is reported as due to other governments.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

Net Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The net pension liability for OPERS was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The County's proportion of the net pension liability was based on the County's share of contributions to the pension plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and pension expense:

	OPERS - Traditional	OPERS - Combined*	OPERS - Member- Directed**	Total
Proportion of the net pension liability/asset prior measurement date	1.05151000%	0.94580500%	0.70142400%	
Proportion of the net pension liability current measurement date	<u>1.06410700%</u>	<u>0.00000000%</u>	<u>0.00000000%</u>	
Change in proportionate share	<u>0.01259700%</u>	<u>-0.94580500%</u>	<u>-0.70142400%</u>	
Proportionate share of the net pension liability	\$ 258,546,538	\$ -	\$ -	\$ 258,546,538
Pension expense	32,281,544	-	-	32,281,544

* The combined plan was consolidated into the traditional pension plan effective January 1, 2024, and will no longer be shown with a separate presentation.

**The member-directed plan is deemed to be a defined contribution plan and will no longer be reported due to immateriality.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	OPERS - Traditional
Deferred outflows of resources	
Differences between expected and actual experience	\$ 4,946,900
Net difference between projected and actual earnings on pension plan investments	30,500,654
Changes in employer's proportionate percentage/ difference between employer contributions	3,579,050
Contributions subsequent to the measurement date	26,136,987
Total deferred outflows of resources	\$ 65,163,591
	OPERS - Traditional
Deferred inflows of resources	
Changes in employer's proportionate percentage/ difference between employer contributions	\$ 1,818,000
Total deferred inflows of resources	\$ 1,818,000

\$26,136,987 reported as deferred outflows of resources related to pension resulting from County contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net pension liability/asset in the year ending December 31, 2026.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pension will be recognized in pension expense as follows:

	OPERS - Traditional
Year Ending December 31:	
2026	\$ 18,501,340
2027	34,307,439
2028	(11,767,936)
2029	(3,832,239)
Total	\$ 37,208,604

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial-reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of benefits provided at the time of each valuation. The total pension liability was determined by an actuarial valuation as of December 31, 2024, using the following key actuarial assumptions and methods applied to prior periods included in the measurement in accordance with the requirements of GASB 67.

Key methods and assumptions used in the latest actuarial valuation, reflecting experience study results, prepared as of December 31, 2024, compared to the December 31, 2023 actuarial valuation, are presented below.

Wage inflation	
Current measurement date	2.75%
Prior measurement date	2.75%
Future salary increases, including inflation	
Current measurement date	2.75% to 10.75% including wage inflation
Prior measurement date	2.75% to 10.75% including wage inflation
COLA or ad hoc COLA	
Current measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 2.90%, simple through 2025, then 2.05% simple
Prior measurement date	Pre 1/7/2013 retirees: 3.00%, simple Post 1/7/2013 retirees: 2.30%, simple through 2024, then 2.05% simple
Investment rate of return	
Current measurement date	6.90%
Prior measurement date	6.90%
Actuarial cost method	Individual entry age

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

During 2024, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Defined Benefit portfolio contains the investment assets of the Traditional Pension Plan, including the defined benefit component of the Combined Plan division, and the annuitized accounts of the Member-Directed Plan. Within the Defined Benefit portfolio, contributions into the plans are all recorded at the same time, and benefit payments all occur on the first of the month. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Defined Benefit portfolio was a gain of 8.8% for 2024.

The allocation of investment assets within the Defined Benefit portfolio is approved by the Board as outlined in the annual investment plan. Plan assets are managed on a total return basis with a long-term objective of achieving and maintaining a fully funded status for the benefits provided through the defined benefit pension plans. The long-term expected rate of return on defined benefit investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return over a 20-year period are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation. Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2024, these best estimates are summarized in the following table. A simple weighted sum of asset class returns will not yield the results shown on the table given the process followed to adjust for inflation, the compounding to a given time period, and the impact of volatility and correlations to the portfolio.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 11 - DEFINED BENEFIT PENSION PLANS - (Continued)

For each major asset class that is included in the Defined Benefit portfolio's target asset allocation as of December 31, 2024, these best estimates are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Geometric)</u>
Fixed income	24.00 %	2.42 %
Domestic equities	21.00	5.70
Real estate	13.00	4.17
Private equity	15.00	8.40
International equities	20.00	6.10
Risk Parity	2.00	4.40
Other investments	5.00	2.54
Total	<u>100.00 %</u>	

Discount Rate - The discount rate used to measure the total pension liability was 6.9% for the Traditional Pension Plan and Member-Directed Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Traditional Pension Plan and Member-Directed Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate - The following table presents the proportionate share of the net pension liability calculated using the current period discount rate assumption of 6.90%, as well as what the proportionate share of the net pension liability would be if it were calculated using a discount rate that is one-percentage-point lower (5.90%) or one-percentage-point higher (7.90%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
County's proportionate share of the net pension liability: Traditional Pension Plan	\$ 422,967,162	\$ 258,546,538	\$ 121,914,437

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 12 - DEFINED BENEFIT OPEB PLAN

Net OPEB Liability (Asset)

See Note 11 for a description of the net OPEB liability (asset).

Plan Description - Ohio Public Employees Retirement System (OPERS)

Plan Description - The Ohio Public Employees Retirement System (OPERS) administers two separate pension plans: the traditional pension plan is a cost-sharing, multiple-employer defined benefit pension plan and the member-directed plan is a defined contribution plan.

OPERS maintains a cost-sharing, multiple-employer defined benefit post-employment health care trust, the 115 Health Care Trust (115 Trust), which was established in 2014 to fund health care for the Traditional Pension and Member-Directed plans. The Ohio Revised Code permits, but does not require, OPERS to provide health care to its eligible benefit recipients. Authority to establish and amend health care coverage is provided to the Board in Chapter 145 of the Ohio Revised Code.

With one exception, OPERS-provided health care coverage is neither guaranteed nor statutorily required. Ohio law currently requires Medicare Part A equivalent coverage or Medicare Part A premium reimbursement for eligible retirees and their eligible dependents.

OPERS offers a health reimbursement arrangement (HRA) allowance to benefit recipients meeting certain age and service credit requirements. The HRA is an account funded by OPERS that provides tax free reimbursement for qualified medical expenses such as monthly post-tax insurance premiums, deductibles, co-insurance, and co-pays incurred by eligible benefit recipients and their dependents.

OPERS members enrolled in the Traditional Pension Plan or Combined Plan retiring with an effective date of January 1, 2022, or after must meet the following health care eligibility requirements to receive an HRA allowance:

Age 65 or older Retirees Minimum of 20 years of qualifying service credit

Age 60 to 64 Retirees Based on the following age-and-service criteria:

Group A 30 years of total service with at least 20 years of qualified health care service credit;

Group B 31 years of total service credit with at least 20 years of qualified health care service credit; or

Group C 32 years of total service credit with at least 20 years of qualified health care service credit.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 12 - DEFINED BENEFIT OPEB PLAN - (Continued)

Age 59 or younger Based on the following age-and-service criteria:

Group A 30 years of qualified health care service credit;

Group B 32 years of qualified health care service credit at any age or 31 years of qualified health care service credit and at least age 52; or

Group C 32 years of qualified health care service credit and at least age 55.

Retirees who do not meet the requirement for coverage as a non-Medicare participant can become eligible for coverage at age 65 if they have at least 20 years of qualifying service.

Members with a retirement date on or prior to December 1, 2014, with at least 10 years of qualifying health care service credit will continue to be eligible for the OPERS health care program. Members with a retirement date after December 1, 2014, but prior to January 1, 2022, who were eligible to participate in the OPERS health care program will continue to be eligible after January 1, 2022, as summarized in the following table:

Group A	Group B	Group C
Age and Service Requirements December 1, 2014 or Prior	Age and Service Requirements December 1, 2014 or Prior	Age and Service Requirements December 1, 2014 or Prior
Any Age with 10 years of service credit	Any Age with 10 years of service credit	Any Age with 10 years of service credit
January 1, 2015 through December 31, 2021	January 1, 2015 through December 31, 2021	January 1, 2015 through December 31, 2021
Age 60 with 20 years of service credit or Any Age with 30 years of service credit	Age 52 with 31 years of service credit or Age 60 with 20 years of service credit or Any Age with 32 years of service credit	Age 55 with 32 years of service credit or Age 60 with 20 years of service credit

See the Age and Service Retirement section of the OPERS ACFR for a description of Groups A, B and C.

Beginning January 1, 2014, qualifying contributing service credit for health care will be accumulated only if the member's eligible salary is at least \$1,000 per month. Partial health care credit will not be granted for months in which eligible salary is less than \$1,000. Credit earned prior to January 2014 will not be affected by this requirement.

Recipients of disability benefits prior to January 1, 2014, have continued access to the health care program while the disability benefit continues and will not be subject to the five-year rule described below. The allowance will be determined in the same manner as an age-and-service retiree. If the recipient does not meet minimum age-and-service requirements, the minimum allowance will be used. Recipients with an initial disability effective date on or after January 1, 2014, will have coverage during the first five years of disability benefits. After five years, the recipient must meet minimum age-and-service health care eligibility requirements or be enrolled in Medicare (due to disability status) to remain enrolled in the OPERS health care program. If enrolled, the allowance will be determined in the same way as an age-and-service retiree.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 12 - DEFINED BENEFIT OPEB PLAN - (Continued)

Eligible retirees may receive a monthly HRA allowance for reimbursement of health care coverage premiums and other qualified medical expenses. Monthly allowances are determined using a percentage based on years of service and the age when the individual is first eligible for the HRA, multiplied by the base allowance as determined by the Board.

The base allowance was \$1,200 per month for non-Medicare retirees and \$350 per month for Medicare retirees throughout 2024. The base allowance for Medicare retirees increased to \$400 per month in January 2025. Monthly allowances range between 51.00% and 90.00% of the base allowance for both non-Medicare and Medicare retirees.

Retirees will have access to the OPERS Connector, which is a relationship with a vendor selected by OPERS to assist retirees participating in the health care program. The OPERS Connector may assist retirees in selecting and enrolling in the appropriate health care plan. While Medicare eligible retirees must use the Connector to select a vendor to be eligible to receive an HRA, non-Medicare eligible retirees may use the Connector or another vendor and still be eligible to receive an HRA.

When members become Medicare-eligible, recipients enrolled in OPERS health care programs must enroll in Medicare Part A (hospitalization) and Medicare Part B (medical).

OPERS reimburses retirees who are not eligible for premium-free Medicare Part A (hospitalization) for their Part A premiums as well as any applicable surcharges (late-enrollment fees). Retirees within this group must enroll in Medicare Part A and select medical coverage, and may select prescription coverage, through the OPERS Connector. OPERS also will reimburse 50 percent of the Medicare Part A premium and any applicable surcharges for eligible spouses. Proof of enrollment in Medicare Part A and confirmation that the retiree is not receiving reimbursement or payment from another source must be submitted. The premium reimbursement is added to the monthly pension benefit.

Participants in the Member-Directed Plan have a portion of the employer contribution credited to an individual retiree medical account. Interest accrues based on the investment performance of the stable value fund, not to exceed 4.00%. Members with an account prior to July 1, 2015, become vested in the account at a rate of 20.00% for each year of participation until the member is fully vested at the end of five years. Members establishing accounts on or after July 1, 2015, vest over 15 years at a rate of 10.00% each year starting with the sixth year of participation.

Disclosures for the health care plan are presented separately in the OPERS financial report. Interested parties may obtain a copy by visiting <https://www.opers.org/financial/reports.shtml>, by writing to OPERS, 277 East Town Street, Columbus, Ohio 43215-4642, or by calling (614) 222-5601 or 800-222-7377.

Funding Policy - The Ohio Revised Code provides the statutory authority allowing public employers to fund postemployment health care through their contributions to OPERS. When funding is approved by OPERS Board of Trustees, a portion of each employer's contribution to OPERS is set aside to fund OPERS health care plans. Beginning in 2018, OPERS no longer allocated a portion of its employer contributions to health care for the traditional plan (except for the combined division).

Employer contribution rates are expressed as a percentage of the earnable salary of active members. For 2025, state and local employers contributed at a rate of 14.00% of earnable salary. These are the maximum employer contribution rates permitted by the Ohio Revised Code. Active member contributions do not fund health care.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 12 - DEFINED BENEFIT OPEB PLAN - (Continued)

Each year, the OPERS Board determines the portion of the employer contribution rate that will be set aside to fund health care plans. For 2025, OPERS did not allocate any employer contribution to health care for members in the Traditional Pension Plan. Beginning July 1, 2022, there was a 2.00% allocation to health care for the Combined Plan Division which has continued through 2025. The OPERS Board is also authorized to establish rules for the retiree or their surviving beneficiaries to pay a portion of the health care provided. Payment amounts vary depending on the number of covered dependents and the coverage selected. The employer contribution as a percentage of covered payroll deposited into the RMA for participants in the member-directed plan for 2025 was 4.00%. Effective July 1, 2022, a portion of the health care rate was funded with reserves which has continued through 2025.

Employer contribution rates are actuarially determined and are expressed as a percentage of covered payroll. The County's contractually required contribution was \$339,870 for 2025. Of this amount, \$18,130 is reported as due to other governments.

Net OPEB Assets, OPEB Expense, and Deferred Outflows or Resources and Deferred Inflows of Resources Related to OPEB

The net OPEB asset and total OPEB liability for OPERS were determined by an actuarial valuation as of December 31, 2023, rolled forward to the measurement date of December 31, 2024, by incorporating the expected value of health care cost accruals, the actual health care payment, and interest accruals during the year. The County's proportion of the net OPEB asset was based on the County's share of contributions to the retirement plan relative to the contributions of all participating entities.

Following is information related to the proportionate share and OPEB expense:

	OPERS
Proportion of the net OPEB liability/asset prior measurement date	1.03423700%
Proportion of the net OPEB liability/asset current measurement date	1.04855300%
Change in proportionate share	0.01431600%
Proportionate share of the net OPEB asset	\$ (24,361,465)
OPEB expense	(7,692,512)

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 12 - DEFINED BENEFIT OPEB PLAN - (Continued)

At December 31, 2025, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	OPERS
Deferred outflows of resources	
Net difference between projected and actual earnings on OPEB plan investments	\$ 501,632
Changes in employer's proportionate percentage/difference between employer contributions	92,757
Contributions subsequent to the measurement date	339,870
Total deferred outflows of resources	\$ 934,259

	OPERS
Deferred inflows of resources	
Differences between expected and actual experience	\$ 1,185,722
Changes of assumptions	3,515,141
Changes in employer's proportionate percentage/difference between employer contributions	150,555
Total deferred inflows of resources	\$ 4,851,418

\$339,870 reported as deferred outflows of resources related to OPEB resulting from County contributions subsequent to the measurement date will be recognized as a reduction of/increase to the net OPEB asset in the year ending December 31, 2026.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

LUCAS COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 12 - DEFINED BENEFIT OPEB PLAN - (Continued)

	<u>OPERS</u>
Year Ending December 31:	
2026	\$ (2,515,071)
2027	2,228,485
2028	(2,936,197)
2029	<u>(1,034,246)</u>
Total	<u>\$ (4,257,029)</u>

Actuarial Assumptions - OPERS

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and cost trends. Actuarially determined amounts are subject to continual review or modification as actual results are compared with past expectations and new estimates are made about the future.

Projections of health care costs for financial reporting purposes are based on the substantive plan (the plan as understood by the employers and plan members) and include the types of coverage provided at the time of each valuation and the historical pattern of sharing of costs between OPERS and plan members. The total OPEB liability was determined by an actuarial valuation as of December 31, 2023, rolled forward to the measurement date of December 31, 2024.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 12 - DEFINED BENEFIT OPEB PLAN - (Continued)

The actuarial valuation used the following key actuarial assumptions and methods applied to all prior periods included in the measurement in accordance with the requirements of GASB 74:

Wage Inflation	
Current measurement date	2.75%
Prior Measurement date	2.75%
Projected Salary Increases, including inflation	
Current measurement date	2.75 to 10.75%
	including wage inflation
Prior Measurement date	2.75 to 10.75%
	including wage inflation
Single Discount Rate:	
Current measurement date	6.00%
Prior Measurement date	5.70%
Investment Rate of Return	
Current measurement date	6.00%
Prior Measurement date	6.00%
Municipal Bond Rate	
Current measurement date	4.08%
Prior Measurement date	3.77%
Health Care Cost Trend Rate	
Current measurement date	5.50% initial, 3.50% ultimate in 2039
Prior Measurement date	5.50% initial, 3.50% ultimate in 2038
Actuarial Cost Method	Individual Entry Age

Pre-retirement mortality rates are based on 130% of the Pub-2010 General Employee Mortality tables (males and females) for State and Local Government divisions and 170% of the Pub-2010 Safety Employee Mortality tables (males and females) for the Public Safety and Law Enforcement divisions. Post-retirement mortality rates are based on 115% of the PubG-2010 Retiree Mortality Tables (males and females) for all divisions. Post-retirement mortality rates for disabled retirees are based on the PubNS-2010 Disabled Retiree Mortality Tables (males and females) for all divisions. For all of the previously described tables, the base year is 2010 and mortality rates for a particular calendar year are determined by applying the MP-2020 mortality improvement scales (males and females) to all of these tables.

The most recent experience study was completed for the five-year period ended December 31, 2020.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 12 - DEFINED BENEFIT OPEB PLAN - (Continued)

During 2024, OPERS managed investments in three investment portfolios: the Defined Benefit portfolio, the Defined Contribution portfolio and the Health Care portfolio. The Health Care portfolio includes the assets for health care expenses for the Traditional Pension Plan, Combined Plan division and Member-Directed Plan eligible members. Within the Health Care portfolio, contributions into the plans are assumed to be received continuously throughout the year based on the actual payroll payable at the time contributions are made, and health care-related payments are assumed to occur mid-year. Accordingly, the money-weighted rate of return is considered to be the same for all plans within the portfolio. The annual money-weighted rate of return expressing investment performance, net of investment expenses and adjusted for the changing amounts actually invested, for the Health Care portfolio was a gain of 10.00% for 2024.

The allocation of investment assets within the Health Care portfolio is approved by the Board as outlined in the annual investment plan. Assets are managed on a total return basis with a long-term objective of continuing to offer a sustainable health care program for current and future retirees. OPERS' primary goal is to achieve and maintain a fully funded status for benefits provided through the defined benefit pension plans. Health care is a discretionary benefit. The long-term expected rate of return on health care investment assets was determined using a building-block method in which best-estimate ranges of expected future real rates of return over a 20-year period are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage, adjusted for inflation.

Best estimates of geometric real rates of return were provided by the Board's investment consultant. For each major asset class that is included in the Health Care portfolio's target asset allocation as of December 31, 2024, these best estimates are summarized. A simple weighted sum of asset class returns will not yield the results shown on the table given the process followed to adjust for inflation, the compounding to a given time period, and the impact of volatility and correlations to the portfolio.

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Weighted Average Long-Term Expected Real Rate of Return (Geometric)</u>
Fixed Income	37.00 %	2.37 %
Domestic equities	26.00	5.70
Real Estate Investment Trusts (REITs)	5.00	5.00
International equities	26.00	6.10
Risk parity	3.00	4.40
Other investments	3.00	2.50
Total	<u>100.00 %</u>	

LUCAS COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 12 - DEFINED BENEFIT OPEB PLAN - (Continued)

Discount Rate - A single discount rate of 6.00% was used to measure the total OPEB liability on the measurement date of December 31, 2024; however, the single discount rate used at the beginning of the year was 5.70%. Projected benefit payments are required to be discounted to their actuarial present value using a single discount rate that reflects (1) a long-term expected rate of return on OPEB plan investments (to the extent that the health care fiduciary net position is projected to be sufficient to pay benefits), and (2) a tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the contributions for use with the long-term expected rate are not met). The single discount rate was based on the actuarial assumed rate of return of 6.00%. The projection of cash flows used to determine this single discount rate assumed that employer contributions will be made at rates equal to the actuarially determined contribution rate. Based on these assumptions, the health care fiduciary net position and future contributions were sufficient to finance health care costs through the year 2124. As a result, the single discount rate was set as the actuarial assumed long-term expected rate of return on health care investments and was applied to projected costs through the year 2124, the duration of the projection period through which projected health care payments are fully funded. The tax-exempt municipal bond rate was not needed in the determination of the single discount rate.

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Discount Rate - The following table presents the proportionate share of the net OPEB asset calculated using the single discount rate of 6.00%, as well as what the proportionate share of the net OPEB asset would be if it were calculated using a discount rate that is one-percentage-point lower (5.00%) or one-percentage-point higher (7.00%) than the current rate:

	1% Decrease	Current Discount Rate	1% Increase
County's proportionate share of the net OPEB asset	\$ 12,096,378	\$ 24,361,465	\$ 34,595,227

Sensitivity of the County's Proportionate Share of the Net OPEB Asset to Changes in the Health Care Cost Trend Rate - Changes in the health care cost trend rate may also have a significant impact on the net OPEB asset. The following table presents the net OPEB asset calculated using the assumed trend rates, and the expected net OPEB asset if it were calculated using a health care cost trend rate that is 1.00% lower or 1.00% higher than the current rate.

Retiree health care valuations use a health care cost trend assumption with changes over several years built into that assumption. The near-term rates reflect increases in the current cost of health care; the trend starting in 2025 is 5.50%. If this trend continues for future years, the projection indicates that years from now virtually all expenditures will be for health care. A more reasonable alternative is the health care cost trend will decrease to a level at, or near, wage inflation. On this basis, the actuaries project premium rate increases will continue to exceed wage inflation for approximately the next decade, but by less each year, until leveling off at an ultimate rate, assumed to be 3.50% in the most recent valuation.

	1% Decrease	Current Health Care Trend Rate Assumption	1% Increase
County's proportionate share of the net OPEB asset	\$ 24,733,145	\$ 24,361,465	\$ 23,943,347

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 13 - FUND BALANCE

Fund balance is classified as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the County is bound to observe constraints imposed upon the use of resources in the governmental funds. The constraints placed on the fund balances for the governmental funds are as follows:

Fund Balance	General	Mental Health and Recovery	Children Services Board	Board of Developmental Disabilities
Nonspendable:				
Materials and supplies inventory	\$ -	\$ -	\$ -	\$ -
Prepayments	580,405	-	196,405	132,000
Unclaimed monies	1,556,720	-	-	-
Total nonspendable	<u>2,137,125</u>	<u>-</u>	<u>196,405</u>	<u>132,000</u>
Restricted:				
Ditch maintenance	596,476	-	-	-
Legislative and executive operations	7,034,072	-	-	-
Judicial operations	-	-	-	-
Public safety programs	-	-	-	-
Public works projects	-	-	-	-
Health programs	-	21,239,102	-	91,680,113
Human services programs	-	-	9,417,222	-
Conservation and recreation programs	-	-	-	-
Community development projects	-	-	-	-
Capital projects	-	-	-	-
Total restricted	<u>7,630,548</u>	<u>21,239,102</u>	<u>9,417,222</u>	<u>91,680,113</u>
Committed:				
Legislative and executive operations	-	-	-	-
Payroll	4,214,736	-	-	-
Compensated absences	2,881,654	-	-	-
Public safety programs	-	-	-	-
Capital projects	-	-	-	-
Debt service	-	-	-	-
Total committed	<u>7,096,390</u>	<u>-</u>	<u>-</u>	<u>-</u>
Assigned:				
Subsequent year appropriations	11,802,640	-	-	-
Legislative and executive operations	2,090,563	-	-	-
Judicial operations	301,232	-	-	-
Public safety programs	110,859	-	-	-
Public works projects	4,852	-	-	-
Health programs	662,604	-	-	-
Human service programs	29,598	-	-	-
Conservation & recreation programs	5,300	-	-	-
Total assigned	<u>15,007,648</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unassigned	74,881,819	-	-	-
Total fund balances	<u>\$ 106,753,530</u>	<u>\$ 21,239,102</u>	<u>\$ 9,613,627</u>	<u>\$ 91,812,113</u>

LUCAS COUNTY, OHIO

NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 13 - FUND BALANCE - (Continued)

Fund Balance	Debt Service	Capital Improvements	Nonmajor Governmental	Total Governmental Funds
Nonspendable:				
Materials and supplies inventory	\$ -	\$ -	\$ 715,612	\$ 715,612
Prepayments	-	-	1,629,017	2,537,827
Unclaimed monies	-	-	-	1,556,720
Total nonspendable	<u>-</u>	<u>-</u>	<u>2,344,629</u>	<u>4,810,159</u>
Restricted:				
Ditch maintenance	-	-	-	596,476
Legislative and executive operations	-	-	14,468,178	21,502,250
Judicial operations	-	-	19,895,523	19,895,523
Public safety programs	-	-	12,777,737	12,777,737
Public works projects	-	-	21,403,551	21,403,551
Health programs	-	-	1,905,404	114,824,619
Human services programs	-	-	3,150,305	12,567,527
Conservation and recreation programs	-	-	303,293	303,293
Community development projects	-	-	31,103,410	31,103,410
Capital projects	-	-	358,213	358,213
Total restricted	<u>-</u>	<u>-</u>	<u>105,365,614</u>	<u>235,332,599</u>
Committed:				
Legislative and executive operations	-	-	660,246	660,246
Payroll	-	-	-	4,214,736
Compensated absences	-	-	-	2,881,654
Public safety programs	-	-	46,371	46,371
Capital projects	-	63,399,000	-	63,399,000
Debt service	19,861,946	-	-	19,861,946
Total committed	<u>19,861,946</u>	<u>63,399,000</u>	<u>706,617</u>	<u>91,063,953</u>
Assigned:				
Subsequent year appropriations	-	-	-	11,802,640
Legislative and executive operations	-	-	-	2,090,563
Judicial operations	-	-	-	301,232
Public safety programs	-	-	-	110,859
Public works projects	-	-	-	4,852
Health programs	-	-	-	662,604
Human Service programs	-	-	-	29,598
Conservation & recreation programs	-	-	-	5,300
Total assigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,007,648</u>
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>74,881,819</u>
Total fund balances	<u>\$ 19,861,946</u>	<u>\$ 63,399,000</u>	<u>\$ 108,416,860</u>	<u>\$ 421,096,178</u>

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 14 - OTHER COMMITMENTS

The County utilizes encumbrance accounting as part of its budgetary controls. Encumbrances outstanding at year end may be reported as part of restricted, committed, or assigned classifications of fund balance. At year end, the County's commitments for encumbrances in the governmental funds (not already included in payables) were as follows:

<u>Fund</u>	<u>Year-End Encumbrances</u>
General	\$ 3,239,255
Mental Health and Recovery	2,342
Children Services Board	61,938
Board of Developmental Disabilities	2,716,592
Debt Service	1,000
Capital Improvements	16,266,749
Nonmajor Governmental Funds	<u>6,331,177</u>
Total	<u>\$ 28,619,053</u>

NOTE 15 - CONTINGENCIES

The County owns and operates a landfill site located in the western portion of the County. The site accepted solid waste from a number of private and industrial waste haulers from 1954 to its closure in 1976. A solid waste transfer station was operated from May, 1980 through July, 1991. This site is now closed and the County no longer operates a landfill. State and federal laws require the County to clean up, monitor, and maintain the site.

The County engaged a consultant to complete a study regarding the cleanup, monitoring, and maintenance of the site. This study will be subject to review by the Ohio Environmental Protection Agency (Ohio EPA). During 2016, the Ohio EPA approved the County's Work Plan for the landfill which estimates that \$350,000 will be required to clean up, monitor, and maintain the site. In 2025, the County revised its estimated cost to clean up the landfill increasing the estimate by \$36,351. Approximately \$65,000 of the costs are to be incurred in the next year. The current liability of \$65,000 is included in the long-term liability due within a year with the remaining \$260,000 recorded as a long-term liability due in more than one year. The actual cost may be higher due to inflation, changes in technology, or changes in regulations. Funding is expected to be obtained from the issuance of General Obligation notes or bonds and from the State Infrastructure Bond Fund. Other potential sources of revenue include indemnification by generators for response costs incurred. The estimated costs decreased from the prior year primarily due to a decrease in estimated costs associated with engineered cap with active gas venting.

The County is a defendant in a number of other claims and lawsuits which may be classified as routine litigation. In addition, the County is a defendant in numerous other claims and lawsuits ranging from tort liability to civil rights litigation. Management believes that any settlement related to these claims and lawsuits will not have a material adverse effect on the financial position of the County.

The County participates in a number of Federal and State assisted grant programs. These programs are subject to financial and compliance audits by grantors or their representatives. The ultimate obligations that may arise from cost disallowances or noncompliance with program requirements cannot be estimated.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 16 - RECEIVABLES

Receivables at December 31, 2025 consisted of taxes, accounts, special assessments, settlements, accrued interest, and intergovernmental receivables arising from grants, entitlements, and shared revenue. Receivables have been recorded to the extent that they are measurable at December 31, 2025.

Intergovernmental receivables consist of the following at year end:

Fund	Amount
General Fund:	
Local Government Fund	\$ 3,233,160
State Public Defender Reimbursement	3,190,608
Unrestricted Grants and Entitlements	1,093,252
Casino Revenue	1,571,469
Homestead and Rollback	1,242,229
	10,330,718
Mental Health and Recovery Fund:	
Grants and Entitlements	6,205,707
Homestead and Rollback	858,775
	7,064,482
Children Services Board Fund:	
Grants and Entitlements	4,601,461
Homestead and Rollback	1,413,104
	6,014,565
Board of Developmental Disabilities Fund:	
Grants and Entitlements	2,246,794
Homestead and Rollback	1,686,609
	3,933,403
Capital Improvements Fund:	
Grants and Entitlements	54,367
	54,367
Other Governmental Funds:	
Grants and Entitlements	4,348,094
License, Gasoline and Permissive Taxes	7,876,548
Homestead and Rollback	1,186,460
	13,411,102
Total Intergovernmental Receivables	\$ 40,808,637

All County receivables are expected to be collected within the subsequent year with the exception of the opioid settlement receivable which will be collected over the course of the settlement agreements. Receivables in the amount of \$8,229,847 will not be received within one year.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 17 - RISK MANAGEMENT

Self-Funded Insurance: The County is self-funded for health, dental, and prescription drug benefits. The programs are administered by a third party who provides claims, review, and processing services. Each County fund is charged for its proportionate share of the cost for covered employees. Payment of these benefits is accounted for in internal service funds. The County records a liability for incurred but unreported claims at year end based upon an actuarial estimate provided by Benefits Comprehensive, Inc., a third-party actuary. The County also maintains a Self-Funded Workers' Compensation Fund and a Risk Retention Insurance Fund to manage liability insurance County-wide. Settled claims have not materially exceeded coverage in any of the last three years and there was no significant reduction in coverage from the prior year.

The claims liability of \$6,429,000 reported in the internal service funds at December 31, 2025 is based on the requirements of GASB Statement No. 10, as amended, which requires that a liability for unpaid claims costs, including estimates of costs relating to incurred, but not reported claims, be reported (see table below). Changes in the funds' claims liability amounts for 2025 and 2024 were:

	Balance at Beginning of Year	Current Year Claims	Change in Provision for Workers' Compensation Claims	Claim Payments	Balance at End of Year
2025	\$ 4,891,000	\$ 50,688,239	\$ (200,084)	\$ (48,950,155)	\$ 6,429,000
2024	\$ 4,039,451	\$ 44,427,587	\$ 447,769	\$ (44,023,807)	\$ 4,891,000

Effective January 1, 2016, the Ohio Bureau of Workers' Compensation transitioned to a prospective billing system for public employers. The 2025 "Change in Provision for Workers' Compensation Claims" includes a \$2,625,980 calendar year 2026 premium payment made in 2025 related to this transition.

NOTE 18 - LOAN RECEIVABLE

On October 15, 2022, the County issued \$37,455,000 of Taxable Economic Development Revenue Notes-Series 2022 (see Note 9) to provide funds necessary to loan to the Lucas County Economic Development Corporation (LCEDC) for the purpose of paying a portion of the costs of the acquisition and redevelopment of the site generally known as the "Park Inn By Radisson Hotel" located on land situated at the intersection of Summit and Monroe Streets in the City of Toledo adjacent to the facility currently known as the Glass City Center. Improvements will include (i) conversion of the existing hotel into a dual branded Hilton Garden Inn with approximately 216 rooms and Hilton Homewood Suites with 93 rooms, (ii) an approximately 120-seat restaurant, (iii) acquisition of parking rights sufficient to provide parking by guests, invitees and customers of the converted hotel, (iv) clearing, improving and equipping its site and related sites, and (v) all sidewalks, access ways and utility connections necessary for the improvements (the "Project").

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 18 - LOAN RECEIVABLE - (Continued)

On July 22, 2020, the LCEDC entered into an Operating Agreement with Toledo PI Acquisitions, and Continental/FHG Toledo Hotel, LLC. On October 15, 2020, the County and the LCEDC entered into a Loan Agreement whereby the LCEDC is required to make loan payments to the extent the LCEDC receives distributions of Operating Cash Flow pursuant to and defined in the Operating Agreement, and (2) as distributions of Capital Events Cash Flow pursuant and defined in the Operating Agreement. The interest rate on the LCEDC loan, with respect to the period for which the LCEDC interest rate is being determined, shall be the effective annual rate of interest calculated and determined with reference to all interest costs payable by the County on the notes. The LCEDC interest rate may change from time to time to reflect the rates of interest on such debt, as refinanced in whole or in part.

In 2020, the County passed through \$35,955,000 in note proceeds to the LCEDC to fund the hotel project. In 2021, the County passed through an additional \$1,500,000 in note proceeds to the LCEDC for the hotel project. In accordance with the Loan Agreement and the Operating Agreement, the LCEDC will repay the \$37,455,000 loan through funds generated from the renovated hotel operations.

In 2025, the County used the Taxable Economic Development Revenue Notes-Series 2025 to pay off a portion of the Taxable Economic Development Revenue Notes-Series 2024.

A summary of the County's outstanding loan receivable as of December 31, 2025 follows:

Loan	Balance 12/31/2024	New Loans	Repayments	Balance 12/31/2025
Lucas County Economic Development Corporation - Hotel Renovation	<u>\$ 37,455,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,455,000</u>

NOTE 19 - GUARANTEE AGREEMENT RECEIVABLE/PAYABLE

In 2021, the Lucas County Transportation Improvement District (TID) closed on an \$8,000,000 SIB loan agreement with the State of Ohio through the Ohio Department of Transportation (ODOT). The term of the loan is for 20 years and carries a 3% interest rate. The loan matures on December 1, 2038. The proceeds were used as the local share of the Dorr Street and I 475/US 23 Interchange project that is being constructed by ODOT.

In conjunction with this loan, the County and ODOT have entered into a Guarantee Agreement whereby the County provides a guarantee from its Motor Vehicle Gas Tax Fund (a nonmajor governmental fund) securing repayment of the SIB loan. The TID and the County entered into an Intergovernmental Agreement where the County will make semi-annual payments to the TID in the exact amounts of the debt service due on the SIB loan. The TID is the recipient of the SIB loan while the County, under the Guarantee Agreement, serves as the substantive third-party guarantor of the loan.

In addition to the above, the County entered into an agreement with Springfield Township (Township) where the County bills the Township for the debt service on the SIB loan annually.

The County has recorded a Guarantee Agreement receivable for the amount due from Springfield Township and a Guarantee Agreement payable for the amount due to the TID at December 31, 2025. During 2025, the County paid \$385,746 and \$196,070 in principal and interest to the TID and received the same amounts from the Township.

LUCAS COUNTY, OHIO

*NOTES TO THE BASIC FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

NOTE 19 - GUARANTEE AGREEMENT RECEIVABLE/PAYABLE - (Continued)

A summary of the County's outstanding guarantee agreement receivable/payable as of December 31, 2025 follows:

Loan	Balance 12/31/2024	Issues	Repayments	Balance 12/31/2025
Guarantee agreement receivable/payable	<u>\$ 6,601,033</u>	<u>\$ -</u>	<u>\$ (385,746)</u>	<u>\$ 6,215,287</u>

NOTE 20 - MISCELLANEOUS REVENUE

Debt service miscellaneous receipts are primarily from suite revenues from the Huntington Center, naming rights revenues for the Glass City Center, and other County proportional shares of annual debt service.



Sun Obelisk by Dale Eldred. Photo by Owen Cappellini.

Sun Obelisk was commissioned by The Arts Commission in 1984 and created by artist Dale Eldred, known for his site-specific light-based sculptures. “I want the sculptures to remind us all,” he said, “that our lives are inextricably linked to light, and that our universe is in constant motion.” With *Sun Obelisk*, he utilized the sculpture’s prominent location along the Maumee River to explore the passage of time through light. The sculpture became an important backdrop to many events at Promenade Park in the ensuing years and today remains a towering figure among more recent updates to the layout of the site and its integration into the Glass City Riverwalk.

REQUIRED SUPPLEMENTARY INFORMATION

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts	Variance with
	Original	Final	Budgetary Basis	Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>				
Sales taxes.....	\$ 117,900,000	\$ 117,900,000	\$ 124,536,995	\$ 6,636,995
Real property and other taxes.....	17,600,000	19,795,229	20,458,540	663,311
Charges for services.....	11,864,600	11,864,600	14,393,628	2,529,028
Licenses and permits.....	31,000	31,000	22,273	(8,727)
Fines, forfeitures, and settlements.....	286,000	286,000	245,792	(40,208)
Intergovernmental.....	19,876,355	19,876,355	24,119,943	4,243,588
Special assessments.....	3,473,250	3,473,250	531,475	(2,941,775)
Investment income.....	14,070,000	14,070,000	18,081,863	4,011,863
Rental income.....	200,000	200,000	1,980,073	1,780,073
Other.....	1,747,500	1,747,500	2,527,346	779,846
Total budgetary revenues.....	187,048,705	189,243,934	206,897,928	17,653,994
<u>Budgetary expenditures:</u>				
Current:				
General government:				
Legislative and executive.....	61,069,079	60,358,482	56,749,216	(3,609,266)
Judicial.....	54,521,758	54,539,874	53,398,069	(1,141,805)
Public safety.....	50,609,809	52,471,239	51,334,097	(1,137,142)
Public works.....	244,486	663,526	659,327	(4,199)
Health.....	1,773,528	1,772,028	1,464,030	(307,998)
Human services.....	2,897,439	2,896,974	2,423,324	(473,650)
Conservation and recreation.....	366,131	367,631	367,631	-
Other.....	990,000	3,289,098	3,289,098	-
Total budgetary expenditures.....	172,472,230	176,358,852	169,684,792	(6,674,060)
Budgetary excess of revenues over expenditures.....	14,576,475	12,885,082	37,213,136	24,328,054
<u>Budgetary other financing sources (uses):</u>				
Advances (out).....	(400,000)	(400,000)	(400,000)	-
Transfers in.....	-	-	1,000,000	1,000,000
Transfers (out).....	(23,294,997)	(37,005,095)	(36,964,720)	40,375
Total budgetary other financing sources (uses).....	(23,694,997)	(37,405,095)	(36,364,720)	1,040,375
Net change in fund balance.....	(9,118,522)	(24,520,013)	848,416	25,368,429
Budgetary fund balance at beginning of year.....	41,707,200	41,707,200	41,707,200	-
<i>Prior year encumbrances appropriated.....</i>	<i>2,454,089</i>	<i>2,454,089</i>	<i>2,454,089</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 35,042,767	\$ 19,641,276	\$ 45,009,705	\$ 25,368,429

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 MENTAL HEALTH AND RECOVERY
 FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
	<u>Original</u>	<u>Final</u>		
<u>Budgetary revenues:</u>				
Real property and other taxes.....	\$ 21,699,740	\$ 21,699,740	\$ 22,808,960	\$ 1,109,220
Intergovernmental.....	20,967,019	20,967,019	18,311,530	(2,655,489)
Other.....	31,000	31,000	44,149	13,149
Total budgetary revenues.....	42,697,759	42,697,759	41,164,639	(1,533,120)
<u>Budgetary expenditures:</u>				
Current:				
Health.....	43,758,568	43,933,427	34,767,702	(9,165,725)
Net change in fund balance.....	(1,060,809)	(1,235,668)	6,396,937	7,632,605
Budgetary fund balance at beginning of year.....	12,242,278	12,242,278	12,242,278	-
Budgetary fund balance at end of year.....	\$ 11,181,469	\$ 11,006,610	\$ 18,639,215	\$ 7,632,605

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 CHILDREN SERVICES BOARD
 FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>Budgeted Amounts</u>		<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
	<u>Original</u>	<u>Final</u>		
<u>Budgetary revenues:</u>				
Real property and other taxes.....	\$ 37,200,388	\$ 37,200,388	\$ 38,989,982	\$ 1,789,594
Charges for services.....	381,544	381,544	553,433	171,889
Intergovernmental.....	31,407,535	31,407,535	33,347,021	1,939,486
Other.....	108,000	108,000	90,227	(17,773)
Total budgetary revenues.....	<u>69,097,467</u>	<u>69,097,467</u>	<u>72,980,663</u>	<u>3,883,196</u>
<u>Budgetary expenditures:</u>				
Current:				
Human services.....	67,641,399	69,137,663	68,150,010	(987,653)
Net change in fund balance.....	1,456,068	(40,196)	4,830,653	4,870,849
Budgetary fund balance at beginning of year.....	4,529,525	4,529,525	4,529,525	-
<i>Prior year encumbrances appropriated.....</i>	<i>56,205</i>	<i>56,205</i>	<i>56,205</i>	<i>-</i>
Budgetary fund balance at end of year.....	<u>\$ 6,041,798</u>	<u>\$ 4,545,534</u>	<u>\$ 9,416,383</u>	<u>\$ 4,870,849</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 BOARD OF DEVELOPMENTAL DISABILITIES
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
<u>Budgetary revenues:</u>				
Real property and other taxes.....	\$ 43,633,595	\$ 43,633,595	\$ 41,900,253	\$ (1,733,342)
Intergovernmental.....	9,475,000	9,475,000	14,440,056	4,965,056
Investment income.....	-	-	11,125	11,125
Other.....	313,000	313,000	600,436	287,436
Total budgetary revenues.....	<u>53,421,595</u>	<u>53,421,595</u>	<u>56,951,870</u>	<u>3,530,275</u>
<u>Budgetary expenditures:</u>				
Current:				
Health.....	68,401,033	74,786,686	70,441,038	(4,345,648)
Net change in fund balance.....	(14,979,438)	(21,365,091)	(13,489,168)	7,875,923
Budgetary fund balance at beginning of year.....	95,652,829	95,652,829	95,652,829	-
<i>Prior year encumbrances appropriated.....</i>	<i>2,475,156</i>	<i>2,475,156</i>	<i>2,475,156</i>	<i>-</i>
Budgetary fund balance at end of year.....	<u>\$ 83,148,547</u>	<u>\$ 76,762,894</u>	<u>\$ 84,638,817</u>	<u>\$ 7,875,923</u>

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

LUCAS COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION LIABILITY AND
COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) - TRADITIONAL PLAN

LAST TEN FISCAL YEARS

<u>Calendar Year (1)</u>	<u>County's Proportion of the Net Pension Liability</u>	<u>County's Proportionate Share of the Net Pension Liability</u>	<u>County's Covered Payroll</u>	<u>County's Proportionate Share of the Net Pension Liability as a Percentage of its Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total Pension Liability</u>
2025	1.064107000%	\$ 258,546,538	\$ 177,587,821	145.59%	80.99%
2024	1.051510000%	272,738,342	164,575,493	165.72%	79.01%
2023	1.093097000%	320,048,866	152,268,543	210.19%	75.74%
2022	1.079406000%	93,073,728	149,049,471	62.44%	92.62%
2021	1.110647000%	162,826,383	162,095,979	100.45%	86.88%
2020	1.143095000%	223,875,481	155,014,050	144.42%	82.17%
2019	1.192465000%	323,564,839	151,409,371	213.70%	74.70%
2018	1.202848000%	186,991,095	149,636,377	124.96%	84.66%
2017	1.229434000%	276,855,291	151,954,175	182.20%	77.25%
2016	1.181053000%	203,035,355	139,867,408	145.16%	81.08%

<u>Calendar Year</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to the Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>County's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
2025	\$ 26,136,987	\$ (26,136,987)	\$ -	\$ 186,692,764	14.00%
2024	24,862,295	(24,862,295)	-	177,587,821	14.00%
2023	23,040,569	(23,040,569)	-	164,575,493	14.00%
2022	21,317,596	(21,317,596)	-	152,268,543	14.00%
2021	20,866,926	(20,866,926)	-	149,049,471	14.00%
2020	22,693,437	(22,693,437)	-	162,095,979	14.00%
2019	21,701,967	(21,701,967)	-	155,014,050	14.00%
2018	21,197,312	(21,197,312)	-	151,409,371	14.00%
2017	19,452,729	(19,452,729)	-	149,636,377	13.00%
2016	18,234,501	(18,234,501)	-	151,954,175	12.00%

(1) Amounts presented for each fiscal year were determined as of the measurement date which is the prior year-end.

Beginning in 2025, the combined plan was no longer a separate plan and is grouped with the traditional plan.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

LUCAS COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION ASSET AND
COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) - COMBINED PLAN

LAST TEN FISCAL YEARS

Calendar Year (1)	County's Proportion of the Net Pension Asset	County's Proportionate Share of the Net Pension Asset	County's Covered Payroll	County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2025	0.000000000%	\$ -	\$ -	N/A	N/A
2024	0.945805000%	2,880,286	4,304,650	66.91%	144.55%
2023	1.005519000%	2,348,969	4,638,264	50.64%	137.14%
2022	1.010826000%	3,947,126	4,556,879	86.62%	169.88%
2021	1.027900000%	2,937,652	4,488,557	65.45%	157.67%
2020	1.044208000%	2,157,525	4,604,129	46.86%	145.28%
2019	1.091423000%	1,209,144	4,625,579	26.14%	126.64%
2018	1.121022000%	1,512,225	4,552,838	33.21%	137.28%
2017	1.107362000%	611,183	3,712,750	16.46%	116.55%
2016	0.882170000%	426,055	3,034,175	14.04%	116.90%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ -	\$ -	\$ -	N/A	N/A
2024	533,909	(533,909)	-	4,449,242	12.00%
2023	516,558	(516,558)	-	4,304,650	12.00%
2022	649,357	(649,357)	-	4,638,264	14.00%
2021	637,963	(637,963)	-	4,556,879	14.00%
2020	628,398	(628,398)	-	4,488,557	14.00%
2019	644,578	(644,578)	-	4,604,129	14.00%
2018	647,581	(647,581)	-	4,625,579	14.00%
2017	591,869	(591,869)	-	4,552,838	13.00%
2016	445,530	(445,530)	-	3,712,750	12.00%

(1) Amounts presented for each fiscal year were determined as of the measurement date which is the prior year-end.

Beginning in 2025, the combined plan was no longer a separate plan and is grouped with the traditional plan.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

LUCAS COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET PENSION ASSET AND
COUNTY PENSION CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS) - MEMBER DIRECTED PLAN

LAST TEN FISCAL YEARS

Calendar Year (1)	County's Proportion of the Net Pension Asset	County's Proportionate Share of the Net Pension Asset	County's Covered Payroll	County's Proportionate Share of the Net Pension Asset as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
2025	0.000000000%	\$ -	\$ -	N/A	N/A
2024	0.701424000%	77,517	5,110,490	1.52%	134.44%
2023	0.737326000%	57,152	4,939,320	1.16%	126.74%
2022	0.736268000%	132,484	4,559,270	2.91%	171.84%
2021	0.739791000%	133,514	4,402,110	3.03%	188.21%
2020	0.768758000%	28,792	4,507,220	0.64%	118.84%
2019	0.743404000%	16,781	4,197,740	0.40%	113.42%
2018	0.710157000%	24,561	3,839,170	0.64%	124.46%
2017	0.705562000%	2,914	2,630,267	0.11%	103.40%
2016	0.674480000%	2,578	3,746,242	0.07%	103.91%

Calendar Year	Contractually Required Contributions	Contributions in Relation to the Contractually Required Contributions	Contribution Deficiency (Excess)	County's Covered Payroll	Contributions as a Percentage of Covered Payroll
2025	\$ -	\$ -	\$ -	N/A	N/A
2024	573,706	(573,706)	-	5,737,060	10.00%
2023	511,049	(511,049)	-	5,110,490	10.00%
2022	493,932	(493,932)	-	4,939,320	10.00%
2021	455,927	(455,927)	-	4,559,270	10.00%
2020	440,211	(440,211)	-	4,402,110	10.00%
2019	450,722	(450,722)	-	4,507,220	10.00%
2018	419,774	(419,774)	-	4,197,740	10.00%
2017	383,917	(383,917)	-	3,839,170	10.00%
2016	315,632	(315,632)	-	2,630,267	12.00%

(1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.
n/a - information not available.

Beginning in 2025, the County has chosen to not report the member-directed plan due to being a defined contribution plan.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

LUCAS COUNTY, OHIO

SCHEDULES OF THE REQUIRED SUPPLEMENTARY INFORMATION

SCHEDULE OF THE COUNTY'S PROPORTIONATE SHARE OF
THE NET OPEB LIABILITY/(ASSET) AND
COUNTY OPEB CONTRIBUTIONS
OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

LAST NINE AND TEN FISCAL YEARS

<u>Fiscal Year (1) (2)</u>	<u>County's Proportion of the Net OPEB Liability/(Asset)</u>	<u>County's Proportionate Share of the Net OPEB Liability/(Asset)</u>	<u>County's Covered Payroll</u>	<u>County's Proportionate Share of the Net OPEB Liability/(Asset) as a Percentage of its Covered Payroll</u>	<u>Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability/(Asset)</u>
2025	1.048553000%	\$ (24,361,465)	\$ 187,774,123	12.97%	121.51%
2024	1.034237000%	(9,247,729)	173,990,633	5.32%	107.76%
2023	1.075976000%	6,724,305	161,846,127	4.15%	94.79%
2022	1.063491000%	(33,012,590)	158,165,620	20.87%	128.23%
2021	1.093358000%	(19,285,245)	170,986,646	11.28%	115.57%
2020	1.125237000%	154,003,949	164,125,399	93.83%	47.80%
2019	1.171543000%	151,325,805	160,232,690	94.44%	46.33%
2018	1.180040000%	126,980,781	158,028,385	80.35%	54.14%
2017	1.199629000%	121,166,648	158,297,192	76.54%	54.05%

<u>Fiscal Year</u>	<u>Contractually Required Contributions</u>	<u>Contributions in Relation to the Contractually Required Contributions</u>	<u>Contribution Deficiency (Excess)</u>	<u>County's Covered Payroll</u>	<u>Contributions as a Percentage of Covered Payroll</u>
2025	\$ 339,870	\$ (339,870)	\$ -	\$ 186,692,764	0.18%
2024	318,467	(318,467)	-	187,774,123	0.17%
2023	290,513	(290,513)	-	173,990,633	0.17%
2022	197,574	(197,574)	-	161,846,127	0.12%
2021	182,370	(182,370)	-	158,165,620	0.12%
2020	176,085	(176,085)	-	170,986,646	0.10%
2019	180,289	(180,289)	-	164,125,399	0.11%
2018	167,909	(167,909)	-	160,232,690	0.10%
2017	1,642,520	(1,642,520)	-	158,028,385	1.04%
2016	3,200,000	(3,200,000)	-	158,297,192	2.02%

- (1) Amounts presented for each fiscal year were determined as of the County's measurement date which is the prior year-end.
(2) Information prior to 2017 is not available. Schedule is intended to show information for 10 years.
Additional years will be displayed as they become available.

SEE ACCOMPANYING NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION

LUCAS COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 1 - BUDGETARY PROCESS

While reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts and disbursements.

The schedule of revenues, expenditures and changes in fund balance - budget and actual (non-GAAP budgetary basis) presented for the general fund and any major special revenue fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget. The major differences between the budget basis and the GAAP basis are that:

- (a) Revenues and other financing sources are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis);
- (b) Expenditures and other financing uses are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis);
- (c) In order to determine compliance with Ohio law, and to reserve that portion of the applicable appropriation, total outstanding encumbrances (budget basis) are recorded as the equivalent of an expenditure, as opposed to assigned or committed fund balance for that portion of outstanding encumbrances not already recognized as an account payable (GAAP basis); and
- (d) Some funds are included in the general fund (GAAP basis), but have separate legally adopted budgets (budget basis).

The adjustments necessary to convert the results of operations for the year on the budget basis to the GAAP basis is as follows:

	Net Change in Fund Balance			
	<u>General</u>	<u>Mental Health and Recovery</u>	<u>Children Services Board</u>	<u>Board of Developmental Disabilities</u>
Budget basis	\$ 848,416	\$ 6,396,937	\$ 4,830,653	\$(13,489,168)
Net adjustment for revenue accruals	14,882,318	(2,370,689)	(741,444)	(368,014)
Net adjustment for expenditure accruals	(2,407,029)	961,575	(367,644)	(81,656)
Net adjustment for other sources/uses	2,153,400	-	-	-
Funds budgeted elsewhere	(466,393)	-	-	-
Adjustments for encumbrances	<u>3,741,140</u>	<u>2,342</u>	<u>61,938</u>	<u>2,915,035</u>
GAAP Basis	<u>\$ 18,751,852</u>	<u>\$ 4,990,165</u>	<u>\$ 3,783,503</u>	<u>\$(11,023,803)</u>

As part of Governmental Accounting Standards Board Statement No. 54, "Fund Balance Reporting", certain funds that are legally budgeted in separate special revenue funds are considered part of the general fund. These include the following sub-funds of the Other Special Revenue Fund: Certificate of Title Administration Fund, Recorder Equipment Fund, Payroll Reserve Fund, Sick Reserve Fund, Vacation Reserve Fund, and the Comp Time Reserve Fund.

LUCAS COUNTY, OHIO

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025**

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB)

PENSION

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for 2016.
- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- There were no changes in benefit terms from the amounts reported for 2021.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.
- There were no changes in benefit terms from the amounts reported for 2025.

Change in assumptions:

- There were no changes in assumptions for 2016.
- For 2017, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 8.00% down to 7.50%, (b) for defined benefit investments, decreasing the wage inflation from 3.75% to 3.25%, (c) changing the future salary increases from a range of 4.25%-10.05% to 3.25%-10.75% and (d) COLA for post 1/7/2013 retirees were changed to 3.00%, simple through 2018, then 2.15% simple.
- There were no changes in assumptions for 2018.
- For 2019, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) the assumed rate of return and discount rate were reduced from 7.50% down to 7.20%.
- For 2020, COLA for post 1/7/2013 retirees were changed to 1.40%, simple through 2020, then 2.15% simple.
- For 2021, COLA for post 1/7/2013 retirees were changed to 0.50%, simple through 2021, then 2.15% simple.
- For 2022, the following were the most significant changes of assumptions that affected the total pension liability since the prior measurement date: (a) wage inflation was changed from 3.25% to 2.75%, (b) future salary increases, including inflation were changed from 3.25%-10.75% to 2.75%-10.75%, (c) COLA for post 1/7/2013 retirees were changed 3.00%, simple through 2022, then 2.05% simple and (d) the actuarially assumed rate of return was changed from 7.20% to 6.90%.
- For 2023, COLA for post 1/7/2013 retirees were changed to 3.00%, simple through 2023, then 2.05% simple.
- For 2024, COLA for post 1/7/2013 retirees were changed to 2.30%, simple through 2024, then 2.05% simple.
- For 2025, COLA for post 1/7/2013 retirees were changed to 2.90%, simple through 2025, then 2.05% simple.

LUCAS COUNTY, OHIO

NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

OTHER POSTEMPLOYMENT BENEFITS (OPEB)

OHIO PUBLIC EMPLOYEES RETIREMENT SYSTEM (OPERS)

Change in benefit terms:

- There were no changes in benefit terms from the amounts reported for 2017.
- There were no changes in benefit terms from the amounts reported for 2018.
- There were no changes in benefit terms from the amounts reported for 2019.
- There were no changes in benefit terms from the amounts reported for 2020.
- For 2021, the following were the most significant changes in benefit terms since the prior measurement date: the Board approved several changes to the health care plan offered to Medicare and non-Medicare retirees in efforts to decrease costs and increase the solvency of the health care Plan. These changes are effective January 1, 2022 and include changes to base allowances and eligibility for Medicare retirees, as well as replacing OPERS-sponsored medical plans for non-Medicare retirees with monthly allowances, similar to the program for Medicare retirees. These changes are reflected in the December 31, 2020 measurement date health care valuation. These changes significantly decreased the total OPEB liability for the measurement date December 31, 2020.
- There were no changes in benefit terms from the amounts reported for 2022.
- There were no changes in benefit terms from the amounts reported for 2023.
- There were no changes in benefit terms from the amounts reported for 2024.
- There were no changes in benefit terms from the amounts reported for 2025.

Change in assumptions:

- There were no changes in methods and assumptions used in the calculation of actuarial determined contributions for 2017.
- For 2018, the following were the most significant changes of assumptions that affected the total OPEB liability since the prior measurement date: (a) reduction in the actuarially assumed rate of return from 4.23% down to 3.85%.
- For 2019, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.85% up to 3.96%, (b) the investment rate of return was decreased from 6.50% percent down to 6.00%, (c) the municipal bond rate was increased from 3.31% up to 3.71% and (d) the health care cost trend rate was increased from 7.50%, initial/3.25%, ultimate in 2028 up to 10.00%, initial/3.25% ultimate in 2029.
- For 2020, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was decreased from 3.96% up to 3.16%, (b) the municipal bond rate was decreased from 3.71% up to 2.75% and (c) the health care cost trend rate was increased from 10.50%, initial/3.25%, ultimate in 2029 up to 10.50%, initial/3.50% ultimate in 2030.
- For 2021, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the discount rate was increased from 3.16% up to 6.00%, (b) the municipal bond rate was decreased from 2.75% up to 2.00% and (c) the health care cost trend rate was decreased from 10.50%, initial/3.50%, ultimate in 2030 down to 8.50%, initial/3.50% ultimate in 2035.

LUCAS COUNTY, OHIO

**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED DECEMBER 31, 2025**

NOTE 2 - PENSIONS & OTHER POSTEMPLOYMENT BENEFITS (OPEB) - (Continued)

- For 2022, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) wage inflation changed from 3.25% to 2.75%, (b) projected salary increases, including inflation changed from 3.25%-10.75% to 2.75%-10.75%, (c) the municipal bond rate was changed from 2.00% to 1.84% and (d) the health care cost trend rate was changed from 8.50% initial, 3.50% ultimate in 2035 to 5.50% initial, 3.50% ultimate in 2034.
- For 2023, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed from 6.00% to 5.22%, (b) the municipal bond rate was changed from 1.84% to 4.05% and (c) the health care cost trend rate was changed from 5.50% initial, 3.50% ultimate in 2034 to 5.50% initial, 3.50% ultimate in 2036.
- For 2024, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed to 5.70%, (b) the municipal bond rate was changed to 3.77% and (c) the health care cost trend rate was changed to 5.50% initial, 3.50% ultimate in 2038.
- For 2025, the following were the most significant changes of assumptions that affect the total OPEB liability since the prior measurement date: (a) the single discount rate changed to 6.00%, (b) the municipal bond rate was changed to 4.08% and (c) the health care cost trend rate was changed to 5.50% initial, 3.50% ultimate in 2039.



Art Tatum Celebration Column by Cork Marcheschi. Photo by Owen Cappellini.

Combining Statements and Individual Fund Schedules



Lucas County Canine Care and Control artwork by Graphite Design + Build.
Photo by Arts Commission staff.

In 2025, The Arts Commission partnered with Lucas County to commission 3 unique art installations for the new Lucas County Canine Care and Control facility: custom exterior screens by Graphite Design + Build, custom exterior facade elements by Jack Wilson and Hannah Lehmann, and interior vinyl wall graphics by Kathy Podanny. Each element is architecturally integrated into the building's design and together help represent LC4's mission within the fabric of the building itself.

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 GENERAL FUND
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under)
	Original	Final		Actual Amounts
Budgetary revenues:				
Sales taxes.....	\$ 117,900,000	\$ 117,900,000	\$ 124,536,995	\$ 6,636,995
Real property and other taxes.....	17,600,000	19,795,229	20,458,540	663,311
Charges for services.....	11,864,600	11,864,600	14,393,628	2,529,028
Licenses and permits.....	31,000	31,000	22,273	(8,727)
Fines, forfeitures, and settlements.....	286,000	286,000	245,792	(40,208)
Intergovernmental.....	19,876,355	19,876,355	24,119,943	4,243,588
Special assessments.....	3,473,250	3,473,250	531,475	(2,941,775)
Investment income.....	14,070,000	14,070,000	18,081,863	4,011,863
Rental income.....	200,000	200,000	1,980,073	1,780,073
Other.....	1,747,500	1,747,500	2,527,346	779,846
Total budgetary revenues.....	187,048,705	189,243,934	206,897,928	17,653,994
Budgetary expenditures:				
General Government -				
Legislative and Executive				
<i>Auditor Accounting</i>				
Personal services.....	1,601,067	1,601,067	1,593,273	(7,794)
Materials and supplies.....	53,750	48,750	38,051	(10,699)
Charges and services.....	79,211	102,211	87,463	(14,748)
Other.....	500	500	-	(500)
Capital outlay and equipment.....	40,966	22,966	22,092	(874)
<i>Real Estate Support Staff</i>				
Personal services.....	621,989	619,989	612,991	(6,998)
Charges and services.....	1,800	1,800	792	(1,008)
<i>Budget Commission</i>				
Personal services.....	10,915	10,915	10,915	-
<i>Board of Revision</i>				
Personal services.....	376,469	378,469	370,744	(7,725)
Materials and supplies.....	13,000	13,000	12,827	(173)
Charges and services.....	1,000	1,000	594	(406)

Continued

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 GENERAL FUND (Continued)
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under)
	Original	Final		Actual Amounts
Legislative and Executive - continued				
<i>Information Services</i>				
Personal services.....	\$ 3,137,891	\$ 2,870,391	\$ 2,850,316	\$ (20,075)
Materials and supplies.....	6,753	20,253	19,969	(284)
Charges and services.....	28,918	30,919	30,618	(301)
Capital outlay and equipment.....	-	200	107	(93)
<i>Commissioners</i>				
Personal services.....	662,219	649,610	644,320	(5,290)
Materials and supplies.....	3,500	13,201	10,691	(2,510)
Charges and services.....	120,092	270,497	261,188	(9,309)
Capital outlay and equipment.....	20,000	12,308	11,005	(1,303)
<i>County Administrator</i>				
Personal services.....	1,169,871	1,157,371	1,142,195	(15,176)
Materials and supplies.....	9,500	9,649	4,159	(5,490)
Charges and services.....	49,393	61,893	57,649	(4,244)
Other.....	6,000	3,500	-	(3,500)
Capital outlay and equipment.....	-	2,500	2,426	(74)
<i>Facilities</i>				
Personal services.....	3,948,487	3,948,487	3,592,183	(356,304)
Materials and supplies.....	517,625	417,625	411,066	(6,559)
Charges and services.....	1,315,303	1,418,341	1,307,078	(111,263)
Capital outlay and equipment.....	184,000	184,000	182,689	(1,311)
<i>Department of Personnel</i>				
Personal services.....	1,193,637	1,202,637	1,062,094	(140,543)
Materials and supplies.....	6,100	13,100	12,108	(992)
Charges and services.....	202,414	202,768	120,881	(81,887)
Capital outlay and equipment.....	39,400	23,400	14,081	(9,319)
<i>Department of Engagement</i>				
Personal services.....	-	194,828	162,338	(32,490)
Materials and supplies.....	-	8,200	172	(8,028)
Charges and services.....	-	46,691	23,356	(23,335)
Capital outlay and equipment.....	-	1,500	-	(1,500)
<i>Treasurer</i>				
Personal services.....	1,213,864	1,213,864	1,204,566	(9,298)
Materials and supplies.....	173,400	191,000	190,215	(785)
Charges and services.....	139,200	123,400	118,502	(4,898)
Other.....	10,000	8,200	8,154	(46)

Continued

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 GENERAL FUND (Continued)
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under)
	Original	Final		Actual Amounts
Legislative and Executive - continued				
<i>Office of Management and Budget</i>				
Personal services.....	\$ 617,087	\$ 616,364	\$ 605,720	\$ (10,644)
Materials and supplies.....	2,250	515	436	(79)
Charges and services.....	13,189	15,822	9,932	(5,890)
Other.....	500	500	-	(500)
Capital outlay and equipment.....	7,549	7,374	6,506	(868)
<i>System Solutions</i>				
Personal services.....	469,442	469,442	367,261	(102,181)
Materials and supplies.....	1,000	1,000	-	(1,000)
Charges and services.....	40,336	40,336	23,003	(17,333)
Capital outlay and equipment.....	10,459	10,459	1,196	(9,263)
<i>Diversity, Equity, and Inclusion</i>				
Personal services.....	295,010	100,182	100,182	-
Materials and supplies.....	8,200	-	-	-
Charges and services.....	48,200	1,509	1,509	-
Capital outlay and equipment.....	2,641	1,141	1,141	-
<i>Board of Elections</i>				
Personal services.....	2,339,832	2,339,832	2,080,764	(259,068)
Materials and supplies.....	211,680	289,680	271,112	(18,568)
Charges and services.....	1,196,656	1,171,656	919,398	(252,258)
Capital outlay and equipment.....	55,000	77,000	26,557	(50,443)
<i>Support Services</i>				
Personal services.....	541,708	541,708	500,967	(40,741)
Materials and supplies.....	6,000	6,000	4,302	(1,698)
Charges and services.....	27,585	27,585	21,966	(5,619)
Other.....	2,500	2,500	-	(2,500)
Capital outlay and equipment.....	4,500	4,500	1,711	(2,789)
<i>Centralized Records Center</i>				
Personal services.....	336,728	336,728	263,101	(73,627)
Materials and supplies.....	15,500	12,500	6,398	(6,102)
Charges and services.....	119,950	122,950	115,530	(7,420)
Other.....	1,500	1,500	-	(1,500)
Capital outlay and equipment.....	32,000	32,000	3,731	(28,269)
<i>Recorder</i>				
Personal services.....	781,908	764,316	711,672	(52,644)
Materials and supplies.....	14,718	27,211	26,888	(323)
Charges and services.....	170,260	175,050	173,409	(1,641)
Capital outlay and equipment.....	5,430	5,740	5,529	(211)
<i>Monsanto Settlement</i>				
Charges and services.....	27,414	27,414	-	(27,414)
<i>Annual Audit</i>				
Charges and services.....	155,000	159,859	155,000	(4,859)
<i>Plan Commission</i>				
Charges and services.....	275,000	275,000	23,393	(251,607)

Continued

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 GENERAL FUND (Continued)
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Legislative and Executive - continued				
<i>Building Operations</i>				
Charges and services.....	\$ 5,345,181	\$ 6,066,115	\$ 5,934,851	\$ (131,264)
Other.....	177,634	177,634	63,398	(114,236)
Capital outlay and equipment.....	10,000	10,000	-	(10,000)
<i>Real Estate Taxes</i>				
Other.....	318,000	319,087	319,087	-
<i>Insurance</i>				
Personal services.....	18,672,000	18,814,374	17,921,745	(892,629)
Charges and services.....	2,087,117	2,086,561	2,060,687	(25,874)
Other.....	-	556	556	-
<i>Miscellaneous</i>				
Materials and supplies.....	3,781	3,781	281	(3,500)
Charges and services.....	2,152,039	2,111,952	2,071,004	(40,948)
Other.....	1,948,744	160,631	13,955	(146,676)
Capital outlay and equipment.....	-	30,000	-	(30,000)
<i>Criminal Justice</i>				
Charges and services.....	1,326,208	1,326,208	1,269,228	(56,980)
<i>LCIS Enterprise</i>				
Materials and supplies.....	8,000	13,000	12,736	(264)
Charges and services.....	530,904	564,904	555,986	(8,918)
Capital outlay and equipment.....	3,694,505	3,907,306	3,903,520	(3,786)
<i>Total General Government - Legislative and Executive.....</i>	<u>61,069,079</u>	<u>60,358,482</u>	<u>56,749,216</u>	<u>(3,609,266)</u>
Judicial				
<i>Juvenile Court</i>				
Personal services.....	7,798,230	7,547,730	7,524,951	(22,779)
Materials and supplies.....	224,827	248,227	205,772	(42,455)
Charges and services.....	306,499	374,918	369,671	(5,247)
Capital outlay and equipment.....	109,874	211,374	211,116	(258)
<i>Juvenile Detention Center</i>				
Personal services.....	3,797,302	3,832,502	3,812,818	(19,684)
Materials and supplies.....	42,230	70,230	56,161	(14,069)
Charges and services.....	476,248	480,021	473,506	(6,515)
Capital outlay and equipment.....	17,340	15,367	15,367	-
<i>Prosecutor</i>				
Personal services.....	7,173,350	7,173,350	7,060,705	(112,645)
Materials and supplies.....	-	1,046	1,041	(5)
Charges and services.....	17,000	9,654	4,566	(5,088)
Capital outlay and equipment.....	-	6,300	6,161	(139)
<i>Domestic Relations Court</i>				
Personal services.....	3,130,775	3,130,775	3,110,045	(20,730)
Materials and supplies.....	26,850	26,850	26,553	(297)
Charges and services.....	214,501	214,501	199,820	(14,681)
Capital outlay and equipment.....	9,000	9,000	8,943	(57)

Continued

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 GENERAL FUND (Continued)
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under)
	Original	Final		Actual Amounts
Judicial - continued				
<i>Clerk of Courts</i>				
Personal services.....	\$ 2,337,882	\$ 2,337,882	\$ 2,327,118	\$ (10,764)
Materials and supplies.....	371,250	351,250	316,529	(34,721)
Charges and services.....	52,350	71,350	58,333	(13,017)
Other.....	-	1,000	1,000	-
Capital outlay and equipment.....	6,000	6,000	4,767	(1,233)
<i>Probate Court</i>				
Personal services.....	2,769,129	2,776,294	2,727,490	(48,804)
Materials and supplies.....	40,000	40,000	31,018	(8,982)
Charges and services.....	83,845	76,680	55,826	(20,854)
Capital outlay and equipment.....	261,225	261,225	242,118	(19,107)
<i>Common Pleas Court</i>				
Personal services.....	7,370,045	7,462,845	7,330,638	(132,207)
Materials and supplies.....	124,265	78,665	76,464	(2,201)
Charges and services.....	241,727	239,727	217,174	(22,553)
Capital outlay and equipment.....	138,985	398,985	393,387	(5,598)
<i>Regional Court Services</i>				
Personal services.....	2,275,634	2,284,134	2,194,572	(89,562)
Materials and supplies.....	274,531	244,531	241,629	(2,902)
Charges and services.....	32,180	31,680	29,062	(2,618)
Other.....	150	150	-	(150)
Capital outlay and equipment.....	2,425	59,225	58,152	(1,073)
<i>Adult Probation</i>				
Personal services.....	3,070,868	2,732,868	2,666,629	(66,239)
Materials and supplies.....	14,500	18,250	16,301	(1,949)
Charges and services.....	48,425	42,675	34,204	(8,471)
Capital outlay and equipment.....	136,000	136,000	130,443	(5,557)

Continued

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 GENERAL FUND (Continued)
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under)
	Original	Final		Actual Amounts
Judicial - continued				
<i>Maumee Municipal Court</i>				
Personal services.....	\$ 125,971	\$ 157,409	\$ 150,566	\$ (6,843)
Charges and services.....	19,000	18,500	17,265	(1,235)
Other.....	31,135	197	-	(197)
<i>Oregon Municipal Court</i>				
Personal services.....	166,175	189,672	157,597	(32,075)
Charges and services.....	17,100	17,100	15,535	(1,565)
Other.....	23,497	-	-	-
<i>Sylvania Municipal Court</i>				
Personal services.....	141,914	178,326	177,881	(445)
Charges and services.....	46,200	46,473	46,473	-
Other.....	28,572	-	-	-
<i>Toledo Municipal Court</i>				
Personal services.....	320,157	326,341	322,786	(3,555)
Charges and services.....	89,284	85,284	64,824	(20,460)
<i>Integrated Justice System</i>				
Personal services.....	809,690	825,703	825,459	(244)
Materials and supplies.....	3,812	3,812	3,609	(203)
Charges and services.....	971,441	955,428	775,311	(180,117)
Capital outlay and equipment.....	4,000	4,000	3,440	(560)
<i>Attorney Fees Public Defender</i>				
Materials and supplies.....	100	100	-	(100)
Charges and services.....	8,122,623	8,122,623	8,046,159	(76,464)

Continued

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 GENERAL FUND (Continued)
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under)
	Original	Final		Actual Amounts
Judicial - continued				
<i>Court of Appeals</i>				
Materials and supplies.....	\$ 10,902	\$ 10,902	\$ 8,307	\$ (2,595)
Charges and services.....	586,743	586,743	542,807	(43,936)
Other.....	500	500	-	(500)
Capital outlay and equipment.....	7,500	7,500	-	(7,500)
<i>Total General Government - Judicial.....</i>	<u>54,521,758</u>	<u>54,539,874</u>	<u>53,398,069</u>	<u>(1,141,805)</u>
Public Safety				
<i>Coroner</i>				
Personal services.....	2,430,128	2,468,928	2,442,592	(26,336)
Materials and supplies.....	188,892	185,772	166,845	(18,927)
Charges and services.....	673,594	634,794	572,280	(62,514)
Capital outlay and equipment.....	32,383	35,503	35,503	-
<i>Public Safety Court Security</i>				
Personal services.....	2,763,820	4,268,697	4,151,405	(117,292)
Capital outlay and equipment.....	-	65,128	65,122	(6)
<i>Sheriff Law Enforcement</i>				
Personal services.....	4,104,543	3,277,385	3,170,134	(107,251)
Materials and supplies.....	348,947	206,157	193,787	(12,370)
Charges and services.....	390,319	284,066	270,275	(13,791)
Other.....	-	11,423	11,423	-
Capital outlay and equipment.....	764,446	1,024,077	1,011,591	(12,486)
<i>Sheriff Administration</i>				
Personal services.....	2,929,165	2,973,983	2,947,631	(26,352)
Materials and supplies.....	37,133	37,223	33,776	(3,447)
Charges and services.....	433,464	225,160	221,186	(3,974)
Capital outlay and equipment.....	52,717	138,295	136,126	(2,169)
<i>Sheriff Correction Center</i>				
Personal services.....	21,919,334	23,300,442	22,859,097	(441,345)
Materials and supplies.....	434,663	315,502	307,070	(8,432)
Charges and services.....	1,702,548	1,471,372	1,424,208	(47,164)
Capital outlay and equipment.....	260,326	88,126	88,093	(33)
<i>Sheriff Finance & Personnel</i>				
Materials and supplies.....	15,521	19,820	19,603	(217)
Charges and services.....	3,821,884	4,022,107	4,019,898	(2,209)
Capital outlay and equipment.....	124	4,713	4,713	-

Continued

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 GENERAL FUND (Continued)
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under)
	Original	Final		Actual Amounts
Public Safety - continued				
<i>Public Safety</i>				
Charges and services.....	\$ 2,550,965	\$ 2,550,965	\$ 2,524,904	\$ (26,061)
<i>Correction Center NW Ohio</i>				
Charges and services.....	4,754,893	4,861,601	4,656,835	(204,766)
<i>Total Public Safety</i>	<u>50,609,809</u>	<u>52,471,239</u>	<u>51,334,097</u>	<u>(1,137,142)</u>
Public Works				
<i>County Engineer Tax Map</i>				
Personal services.....	228,233	228,354	226,152	(2,202)
Materials and supplies.....	1,825	1,496	188	(1,308)
Charges and services.....	1,156	1,213	1,125	(88)
Capital outlay and equipment.....	5,519	8,123	7,522	(601)
<i>Ditch Maintenance Projects</i>				
Charges and services.....	7,753	424,340	424,340	-
<i>Total Public Works</i>	<u>244,486</u>	<u>663,526</u>	<u>659,327</u>	<u>(4,199)</u>
Health				
<i>Health Services</i>				
Charges and services.....	550,000	548,500	310,502	(237,998)
Other.....	1,223,528	1,223,528	1,153,528	(70,000)
<i>Total Health</i>	<u>1,773,528</u>	<u>1,772,028</u>	<u>1,464,030</u>	<u>(307,998)</u>
Human Services				
<i>Veterans Services Commission</i>				
Personal services.....	1,243,821	1,243,821	1,125,635	(118,186)
Materials and supplies.....	35,168	35,168	34,825	(343)
Charges and services.....	1,513,250	1,512,525	1,201,780	(310,745)
Other.....	20,000	20,000	292	(19,708)
Capital outlay and equipment.....	48,200	48,200	23,532	(24,668)
<i>Veteran Services</i>				
Charges and services.....	37,000	37,260	37,260	-
<i>Total Human Services</i>	<u>2,897,439</u>	<u>2,896,974</u>	<u>2,423,324</u>	<u>(473,650)</u>

Continued

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 GENERAL FUND (Continued)
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Conservation and Recreation				
<i>Agriculture</i>				
Charges and services.....	41,131	42,631	42,631	-
Other.....	325,000	325,000	325,000	-
<i>Total Conservation and Recreation.....</i>	<u>366,131</u>	<u>367,631</u>	<u>367,631</u>	<u>-</u>
Other				
<i>Other</i>				
Other.....	990,000	3,185,229	3,185,229	-
<i>Unclaimed Funds</i>				
Other.....	-	103,869	103,869	-
<i>Total Other.....</i>	<u>990,000</u>	<u>3,289,098</u>	<u>3,289,098</u>	<u>-</u>
Total budgetary expenditures.....	<u>172,472,230</u>	<u>176,358,852</u>	<u>169,684,792</u>	<u>(6,674,060)</u>
Budgetary excess of revenues over expenditures.....	<u>14,576,475</u>	<u>12,885,082</u>	<u>37,213,136</u>	<u>24,328,054</u>
<u>Budgetary other financing sources (uses):</u>				
Advances (out) and not repaid.....	(400,000)	(400,000)	(400,000)	-
Transfers in.....	-	-	1,000,000	1,000,000
Transfers (out).....	(23,294,997)	(37,005,095)	(36,964,720)	40,375
Total budgetary other financing sources (uses).....	<u>(23,694,997)</u>	<u>(37,405,095)</u>	<u>(36,364,720)</u>	<u>1,040,375</u>
Net change in fund balance.....	(9,118,522)	(24,520,013)	848,416	25,368,429
Budgetary fund balance at beginning of year.....	41,707,200	41,707,200	41,707,200	-
<i>Prior year encumbrances appropriated.....</i>	2,454,089	2,454,089	2,454,089	-
Budgetary fund balance at end of year.....	<u>\$ 35,042,767</u>	<u>\$ 19,641,276</u>	<u>\$ 45,009,705</u>	<u>\$ 25,368,429</u>

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 MENTAL HEALTH AND RECOVERY
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Budgetary revenues:				
Real property and other taxes.....	\$ 21,699,740	\$ 21,699,740	\$ 22,808,960	\$ 1,109,220
Intergovernmental.....	20,967,019	20,967,019	18,311,530	(2,655,489)
Other.....	31,000	31,000	44,149	13,149
Total budgetary revenues.....	42,697,759	42,697,759	41,164,639	(1,533,120)
Budgetary expenditures:				
Health				
Personal services.....	2,190,905	2,190,905	2,124,078	(66,827)
Materials and supplies.....	48,350	48,350	25,341	(23,009)
Charges and services.....	41,411,824	41,586,683	32,605,385	(8,981,298)
Other.....	24,925	24,925	343	(24,582)
Capital outlay and equipment.....	82,564	82,564	12,555	(70,009)
<i>Total Health.....</i>	<i>43,758,568</i>	<i>43,933,427</i>	<i>34,767,702</i>	<i>(9,165,725)</i>
Net change in fund balance.....	(1,060,809)	(1,235,668)	6,396,937	7,632,605
Budgetary fund balance at beginning of year.....	12,242,278	12,242,278	12,242,278	-
Budgetary fund balance at end of year.....	\$ 11,181,469	\$ 11,006,610	\$ 18,639,215	\$ 7,632,605

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 CHILDREN SERVICES BOARD
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Budgetary revenues:				
Real property and other taxes.....	\$ 37,200,388	\$ 37,200,388	\$ 38,989,982	\$ 1,789,594
Charges for services.....	381,544	381,544	553,433	171,889
Intergovernmental.....	31,407,535	31,407,535	33,347,021	1,939,486
Other.....	108,000	108,000	90,227	(17,773)
Total budgetary revenues.....	69,097,467	69,097,467	72,980,663	3,883,196
Budgetary expenditures:				
Human Services				
Personal services.....	34,447,354	34,351,272	33,648,531	(702,741)
Materials and supplies.....	1,068,415	774,983	736,155	(38,828)
Charges and services.....	31,567,139	33,703,513	33,493,818	(209,695)
Other.....	2,403	50,194	48,631	(1,563)
Capital outlay and equipment.....	556,088	257,701	222,875	(34,826)
<i>Total Human Services.....</i>	<i>67,641,399</i>	<i>69,137,663</i>	<i>68,150,010</i>	<i>(987,653)</i>
Net change in fund balance.....	1,456,068	(40,196)	4,830,653	4,870,849
Budgetary fund balance at beginning of year.....	4,529,525	4,529,525	4,529,525	-
<i>Prior year encumbrances appropriated.....</i>	<i>56,205</i>	<i>56,205</i>	<i>56,205</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 6,041,798	\$ 4,545,534	\$ 9,416,383	\$ 4,870,849

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 BOARD OF DEVELOPMENTAL DISABILITIES
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
	Original	Final		
Budgetary revenues:				
Real property and other taxes.....	\$ 43,633,595	\$ 43,633,595	\$ 41,900,253	\$ (1,733,342)
Intergovernmental.....	9,475,000	9,475,000	14,440,056	4,965,056
Investment income.....	-	-	11,125	11,125
Other.....	313,000	313,000	600,436	287,436
Total budgetary revenues.....	53,421,595	53,421,595	56,951,870	3,530,275
Budgetary expenditures:				
Health				
Personal services.....	29,561,856	29,155,296	27,219,018	(1,936,278)
Materials and supplies.....	207,130	227,230	146,258	(80,972)
Charges and services.....	37,008,847	43,790,011	42,045,562	(1,744,449)
Other.....	320,500	309,901	189,091	(120,810)
Capital outlay and equipment.....	1,302,700	1,304,248	841,109	(463,139)
<i>Total Health.....</i>	<i>68,401,033</i>	<i>74,786,686</i>	<i>70,441,038</i>	<i>(4,345,648)</i>
Net change in fund balance.....	(14,979,438)	(21,365,091)	(13,489,168)	7,875,923
Budgetary fund balance at beginning of year.....	95,652,829	95,652,829	95,652,829	-
<i>Prior year encumbrances appropriated.....</i>	<i>2,475,156</i>	<i>2,475,156</i>	<i>2,475,156</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 83,148,547	\$ 76,762,894	\$ 84,638,817	\$ 7,875,923

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 DEBT SERVICE FUND
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 1,249,000	\$ 1,249,000	\$ -
Special assessments.....	651,189	651,189	-
Rental income.....	2,760,772	2,760,772	-
Other.....	602,950	602,950	-
Total budgetary revenues.....	5,263,911	5,263,911	-
<u>Budgetary expenditures:</u>			
General Government -			
Legislative and Executive			
<i>Treasurer</i>			
Charges and services.....	17,700	17,700	-
Debt service:			
Principal retirement.....	5,205,721	5,205,721	-
Interest and fiscal charges.....	4,036,977	4,036,977	-
Total budgetary expenditures.....	9,260,398	9,260,398	-
Budgetary excess of expenditures over revenues.....	(3,996,487)	(3,996,487)	-
<u>Budgetary other financing sources (uses):</u>			
Transfers in.....	7,256,299	7,256,299	-
Total budgetary other financing sources (uses).....	7,256,299	7,256,299	-
Net change in fund balance.....	3,259,812	3,259,812	-
Budgetary fund balance at beginning of year.....	16,527,906	16,527,906	-
<i>Prior year encumbrances appropriated.....</i>	1,000	1,000	-
Budgetary fund balance at end of year.....	\$ 19,788,718	\$ 19,788,718	\$ -

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 CAPITAL IMPROVEMENTS FUND
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Intergovernmental.....	\$ 2,885,110	\$ 2,885,110	\$ -
Investment income.....	88,972	88,972	-
Other.....	449,375	449,375	-
Total budgetary revenues.....	3,423,457	3,423,457	-
<u>Budgetary expenditures:</u>			
Capital outlay:			
Personal services.....	208,205	208,205	-
Materials and supplies.....	94,841	94,841	-
Charges and services.....	42,187,959	42,187,959	-
Other.....	133	133	-
Capital outlay and equipment.....	299,585	299,585	-
Debt service:			
Principal retirement.....	37,455,000	37,455,000	-
Interest and fiscal charges.....	1,732,294	1,732,294	-
Note issuance costs.....	88,907	88,907	-
Total budgetary expenditures.....	82,066,924	82,066,924	-
Budgetary excess of expenditures over revenues.....	(78,643,467)	(78,643,467)	-
<u>Budgetary other financing sources (uses):</u>			
Transfers in.....	12,732,294	12,732,294	-
Proceeds of notes.....	37,455,000	37,455,000	-
Premium on note issuance.....	305,633	305,633	-
Total budgetary other financing sources (uses).....	50,492,927	50,492,927	-
Net change in fund balance.....	(28,150,540)	(28,150,540)	-
Budgetary fund balance at beginning of year.....	40,973,300	40,973,300	-
<i>Prior year encumbrances appropriated.....</i>	<i>37,620,747</i>	<i>37,620,747</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 50,443,507	\$ 50,443,507	\$ -

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 WATER SUPPLY SYSTEM
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary operating revenues:</u>			
Charges for services.....	\$ 2,139,000	\$ 2,507,433	\$ 368,433
Intergovernmental.....	488,250	596,395	108,145
Special assessments.....	11,145	11,145	-
Other.....	1,000	-	(1,000)
Total budgetary operating revenues.....	2,639,395	3,114,973	475,578
<u>Budgetary operating expenses:</u>			
Contract services.....	3,794,015	3,196,343	(597,672)
Materials and supplies.....	200,950	121,132	(79,818)
Other.....	1,001	688	(313)
Total budgetary operating expenses.....	3,995,966	3,318,163	(677,803)
Operating income (loss)	(1,356,571)	(203,190)	1,153,381
<u>Nonoperating budgetary revenues (expenses):</u>			
Principal retirement.....	(1,506,153)	(1,506,153)	-
Interest and fiscal charges.....	(77,364)	(73,782)	3,582
Note issuance costs.....	(5,133)	(5,133)	-
Note issuance.....	2,330,000	2,330,000	-
Premium on note issuance.....	-	5,133	5,133
OPWC loan proceeds.....	-	208,250	208,250
Total nonoperating budgetary revenues (expenses)....	741,350	958,315	216,965
Net change in net position.....	(615,221)	755,125	1,370,346
Budgetary fund balance at beginning of year.....	11,286,501	11,286,501	-
<i>Prior year encumbrances appropriated.....</i>	<i>93,464</i>	<i>93,464</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 10,764,744	\$ 12,135,090	\$ 1,370,346

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
WASTEWATER TREATMENT
FOR THE YEAR ENDED DECEMBER 31, 2025*

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary operating revenues:</u>			
Charges for services.....	\$ 8,608,000	\$ 8,133,538	\$ (474,462)
Other.....	-	1	1
Total budgetary operating revenues.....	8,608,000	8,133,539	(474,461)
<u>Budgetary operating expenses:</u>			
Personal services.....	2,335,310	2,063,722	(271,588)
Contract services.....	3,773,835	3,268,869	(504,966)
Materials and supplies.....	1,435,959	1,270,508	(165,451)
Other.....	4,447	4,447	-
Capital outlay and equipment.....	29,405	-	(29,405)
Total budgetary operating expenses.....	7,578,956	6,607,546	(971,410)
Operating income.....	1,029,044	1,525,993	496,949
<u>Nonoperating budgetary (expenses):</u>			
Principal retirement.....	(3,847,623)	(3,847,623)	-
Interest and fiscal charges.....	(458,681)	(456,979)	1,702
Note issuance.....	11,750,000	11,750,000	-
Premium on note issuance.....	25,887	25,887	-
Note issuance costs.....	(25,888)	(25,888)	-
Total nonoperating budgetary (expenses).....	7,443,695	7,445,397	1,702
Net change in net position.....	8,472,739	8,971,390	498,651
Budgetary fund balance at beginning of year.....	7,603,999	7,603,999	-
<i>Prior year encumbrances appropriated.....</i>	<i>43,161</i>	<i>43,161</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 16,119,899	\$ 16,618,550	\$ 498,651

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 SEWER SYSTEM
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<u>Budgetary operating revenues:</u>			
Charges for services.....	\$ 4,784,327	\$ 4,712,335	\$ (71,992)
Special assessments.....	8,803	3,803	(5,000)
Intergovernmental.....	982,383	982,712	329
Other.....	14,124	14,884	760
Total budgetary operating revenues.....	5,789,637	5,713,734	(75,903)
<u>Budgetary operating expenses:</u>			
Contract services.....	3,868,456	2,730,269	(1,138,187)
Materials and supplies.....	463,890	461,993	(1,897)
Other.....	10,658	10,586	(72)
Total budgetary operating expenses.....	4,343,004	3,202,848	(1,140,156)
Operating income.....	1,446,633	2,510,886	1,064,253
<u>Nonoperating budgetary revenues (expenses):</u>			
Principal retirement.....	(4,351,947)	(4,351,947)	-
Interest and fiscal charges.....	(318,489)	(249,101)	69,388
Note issuance.....	4,135,000	4,135,000	-
Note issuance costs.....	(9,110)	(9,110)	-
Premium on note issuance.....	9,110	9,110	-
Total nonoperating budgetary revenues (expenses)....	(535,436)	(466,048)	69,388
Net change in net position.....	911,197	2,044,838	1,133,641
Budgetary fund balance at beginning of year.....	4,180,593	4,180,593	-
<i>Prior year encumbrances appropriated.....</i>	<i>61,571</i>	<i>61,571</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 5,153,361	\$ 6,287,002	\$ 1,133,641

LUCAS COUNTY, OHIO

Nonmajor Governmental Funds – Fund Descriptions

Special revenue funds are used to account for the proceeds of specific revenue sources (other than for major capital projects or expendable trusts) that are legally restricted to expenditures for specific purposes. Following is a description of the County's nonmajor special revenue funds:

Job and Family Services Fund

To account for various federal and state grants and reimbursements as well as transfers from the General Fund used for human service programs.

Real Estate Assessment Fund

To account for state mandated county-wide real estate reappraisals that are funded by charges to the County's political subdivisions.

Motor Vehicle and Gas Tax Fund

To account for revenues derived from the sale of motor vehicle licenses and gasoline taxes. Expenditures are restricted by state law to county road and bridge repair/improvement programs.

Emergency Medical Services Fund

To account for emergency medical care financed by a county-wide sales tax.

Emergency Telephone Service Fund

To account for a property tax levy used for emergency telephone assistance.

Child Support Enforcement Fund

To account for poundage fees on child support payments and other local, state, and federal revenues used to administer the County Child Support Enforcement Agency.

Zoo Operating Fund

To account for a property tax levy. Monies are distributed to the Toledo Zoological Society.

Law Library Resources Fund

This accounts for the advancement of legal knowledge and better and more convenient discharge of professional duties. Major funding comes from court fines and penalties.

Senior Services Fund

To account for a property tax levy used for senior services.

Workforce Development Fund

To account for revenues and expenditures associated with the Workforce Investment Act of 1998.

Community Development Grant Fund

To account for grant revenues used for community development.

Stormwater Utility Fund

To account for stormwater utility operations. Prior to 2011, these operations were reported in an enterprise fund.

Disaster Services Emergency Management Agency (EMA) Fund

To account for state monies and local revenues used to operate the County emergency program.

Dog and Kennel Fund

To account for the dog warden's operation that is financed by sales of dog tags and kennel permits, and fine collections.

Hotel Lodging Tax Fund

To account for monies collected and distributed related to the "County Bed Tax."

Domestic Violence Prevention Fund

To account for monies collected for marriage licenses.

Indigent Guardianship Fund

To account for court fees charged according to Section 2101.16(B) of the Ohio Revised Code. These monies are used for attorney fees, evaluations, and investigation expenditures related to indigent individuals.

LUCAS COUNTY, OHIO

Nonmajor Governmental Funds – Fund Descriptions (Continued)

Domestic Relations Court Special Fund

To account for monies collected for special projects.

Coroner Laboratory Fund

To account for revenues received and expenses associated with the laboratory.

Motor Vehicle Enforcement and Education Fund

To account for elimination and prevention of motor accidents through inspections, rules and regulations for operation.

Indigent Drivers Alcohol Treatment Fund

These are court fines from conviction for operating a motor vehicle under the influence. Such monies are used for treatment of offenders charged with OVI who would otherwise not be able to afford such services.

Sheriff Policing Fund

To account for contract fees collected for services which include patrols and dispatching.

Concealed Handgun Fund

To account for fees collected and expenses for the concealed handgun program.

Countywide Communication System Fund

To account for the operation of the county's enhanced 911 system.

DETAC Fund

To account for all fees collected for delinquent real estate taxes, personal property taxes, and manufactured home taxes for the purpose of collecting delinquent real estate taxes.

Tax Certificate Administration Fund

To account for all monies collected by the Treasurer for subsequent transfer of tax certificates or issuing a duplicate.

T.I.P.P. Fund

To account for revenues and expenses associated with the tax installment payment plan.

Imagination Station Fund

To account for property taxes collected for the purpose of encouraging and promoting the sciences and natural history, as provided for in 307.761 of the Ohio Revised Code.

Building Regulations Fund

To account for fee revenues for permits and inspections.

Juvenile Treatment Center Fund

To account for state monies used for the treatment and rehabilitation of juvenile offenders.

Juvenile Felony Delinquency Care Fund

To account for the purchase of a range of community based options to meet the needs of each juvenile offender or youth at risk of offending. Major funding comes in through grants.

Juvenile Court Indigent Drivers Treatment Fund

This is used to pay for the cost of alcohol and drug addiction treatment when the individual convicted is a juvenile traffic offender. Funding is from the indigent alcohol treatment fund.

Felony Diversion Program Fund

To account for the cost of avoiding a criminal conviction, facilitate rehabilitation, payment of restitution to victims, and, in some cases treatment for first time criminal offenders.

LUCAS COUNTY, OHIO

Nonmajor Governmental Funds – Fund Descriptions (Continued)

Correction Treatment Facility Fund

To account for state monies used for the operating treatment facility.

Probate Court Guardianship Services Board Fund

To account for fee revenues and expenditures for guardianship services.

Administration of Justice Fund

This accounts for monies used by the prosecutor and sheriff in the performance of their duties and in the furtherance of justice.

Probation Service Fund

To account for the cost of helping reintegrate an offender into the community as a responsible law abiding individual.

Other Special Revenue Fund

To account for the receipt of local, state, and federal funds as well as miscellaneous other sources by County departments that alone are not significant enough to require the establishment of their own fund.

Economic Development Fund

To account for revenues and expenditures associated with County development.

Clerk of Courts Investment Pool

To account for monies collected by the Clerk of Courts.

Miscellaneous

To account for various revenues collected by the County such as sex offender registration fees and annexation deposits.

American Rescue Plan (ARPA) Fund

To account for Federal grants received to help offset the financial effects of the COVID-19 pandemic.

OneOhio Opioid Fund

To account for revenues collected by the County relating to the Opioid crisis settlement.

Certificate of Title Administration Fund

To account for fees collected by the Clerk of Courts. These monies are used for costs associated with the processing of titles. This fund is included in the General Fund (GAAP basis), but has a separate legally adopted budget (budget basis). This fund is not included in the combining statements for the nonmajor governmental funds since it is reported in the General Fund (GAAP basis); however, the budgetary schedule for this fund is presented in this section.

Recorder Equipment Fund

This sets aside funding for the maintenance, repairs, and future replacement of the recorder's equipment. This fund is included in the General Fund (GAAP basis), but has a separate legally adopted budget (budget basis). This fund is not included in the combining statements for the nonmajor governmental funds since it is reported in the General Fund (GAAP basis); however, the budgetary schedule for this fund is presented in this section.

County Medicaid Sales Tax Fund

To account for the receipt of Medicaid sales tax transitional payments from the State of Ohio. This fund is included in the General Fund (GAAP basis), but has a separate legally adopted budget (budget basis). This fund is not included in the combining statements for the nonmajor governmental funds since it is reported in the General Fund (GAAP basis); however, the budgetary schedule for this fund is presented in this section.

Zoo Capital Improvements Fund

To account for the pass through of a property tax levy used for renovation and construction of buildings, facilities, and infrastructure for the Toledo Zoo (a separate organization from the County).

The following sub-funds of the Other Special Revenue Fund have been included in the general fund on a GAAP basis, but have been budgeted as part of the Other Special Revenue Fund in the budgetary schedule:

Payroll Reserve Fund

To establish a reserve for payroll fluctuations.

Sick Reserve Fund

To establish a reserve for payment of sick leave benefits.

Vacation Reserve Fund

To establish a reserve for payment of vacation benefits.

Comp Time Reserve Fund

To establish a reserve for payment of comp time benefits.

LUCAS COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
DECEMBER 31, 2025

	Job and Family Services	Real Estate Assessment	Motor Vehicle and Gas Tax	Emergency Medical Services	Emergency Telephone Service
Assets:					
Equity in pooled cash and investments.....	\$ 3,629,152	\$ 4,148,044	\$ 19,297,804	\$ 47,546	\$ 187,246
Cash in segregated accounts.....	-	-	-	-	-
Receivables (net of allowances for uncollectibles):.....					
Real property and other taxes.....	-	-	-	-	5,549,605
Accounts.....	42,039	-	114,412	-	-
Special assessments.....	-	-	-	-	-
Settlement receivable.....	-	-	-	-	-
Due from other governments.....	2,078,244	-	8,363,675	-	269,045
Materials and supplies inventory.....	-	-	715,612	-	-
Prepayments.....	-	177,070	42,417	-	-
Guarantee agreement receivable.....	-	-	6,215,287	-	-
Total assets.....	\$ 5,749,435	\$ 4,325,114	\$ 34,749,207	\$ 47,546	\$ 6,005,896
Liabilities:					
Accounts payable.....	\$ 2,214,608	\$ 1,290	\$ 1,795,893	\$ 131	\$ -
Accrued wages and benefits payable.....	861,274	118,090	262,728	904	-
Due to other governments.....	133,066	18,245	1,990,137	140	-
Interfund loans payable.....	-	-	-	-	-
Due to other funds.....	-	1,351	1,056	-	-
Unearned revenue.....	-	-	-	-	-
Guarantee agreement payable.....	-	-	6,215,287	-	-
Total liabilities.....	3,208,948	138,976	10,265,101	1,175	-
Deferred inflows of resources:					
Property taxes.....	-	-	-	-	4,915,848
Delinquent property tax revenue not available.....	-	-	-	-	563,753
Intergovernmental revenue not available.....	-	-	5,721,622	-	269,045
Special assessments revenue not available.....	-	-	-	-	-
Miscellaneous revenue not available.....	-	-	-	-	-
Settlement revenue not available.....	-	-	-	-	-
Total deferred inflows of resources.....	-	-	5,721,622	-	5,748,646
Fund balances:					
Nonspendable.....	-	177,070	758,029	-	-
Restricted.....	2,540,487	4,009,068	18,004,455	-	257,250
Committed.....	-	-	-	46,371	-
Total fund balances.....	2,540,487	4,186,138	18,762,484	46,371	257,250
Total liabilities, deferred inflows of resources and fund balances.....	\$ 5,749,435	\$ 4,325,114	\$ 34,749,207	\$ 47,546	\$ 6,005,896

Child Support Enforcement	Zoo Operating	Law Library Resources	Senior Services	Workforce Development	Community Development Grant	Stormwater Utility
\$ 3,807,451	\$ 173,245	\$ 249,001	\$ 506,587	\$ 378,077	\$ 31,212,468	\$ 3,305,118
-	-	-	-	-	-	-
-	5,153,203	-	8,745,021	-	-	-
130,498	-	16,537	-	-	-	-
-	-	-	-	-	-	10,378,902
-	-	-	-	-	-	-
288,246	249,827	-	217,898	-	260,201	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 4,226,195</u>	<u>\$ 5,576,275</u>	<u>\$ 265,538</u>	<u>\$ 9,469,506</u>	<u>\$ 378,077</u>	<u>\$ 31,472,669</u>	<u>\$ 13,684,020</u>
\$ 284,735	\$ -	\$ 39	\$ -	\$ 160,293	\$ 161,286	\$ 44,454
254,554	-	8,567	-	47,036	180,141	51,983
39,329	-	1,323	-	7,267	27,832	8,032
-	-	-	-	-	-	-
44	-	110	-	2,266	-	264
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>578,662</u>	<u>-</u>	<u>10,039</u>	<u>-</u>	<u>216,862</u>	<u>369,259</u>	<u>104,733</u>
-	4,564,714	-	7,783,842	-	-	-
-	523,486	-	857,948	-	-	-
-	249,827	-	217,898	-	-	-
-	-	-	-	-	-	10,224,933
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>-</u>	<u>5,338,027</u>	<u>-</u>	<u>8,859,688</u>	<u>-</u>	<u>-</u>	<u>10,224,933</u>
-	-	-	-	-	-	-
3,647,533	238,248	255,499	609,818	161,215	31,103,410	3,354,354
-	-	-	-	-	-	-
<u>3,647,533</u>	<u>238,248</u>	<u>255,499</u>	<u>609,818</u>	<u>161,215</u>	<u>31,103,410</u>	<u>3,354,354</u>
<u>\$ 4,226,195</u>	<u>\$ 5,576,275</u>	<u>\$ 265,538</u>	<u>\$ 9,469,506</u>	<u>\$ 378,077</u>	<u>\$ 31,472,669</u>	<u>\$ 13,684,020</u>

Continued

LUCAS COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (Continued)
DECEMBER 31, 2025

	Disaster Services EMA	Dog and Kennel	Hotel Lodging Tax	Domestic Violence Prevention	Indigent Guardianship
Assets:					
Equity in pooled cash and investments.....	\$ 216,012	\$ 1,332,483	\$ 6,982,563	\$ 91,203	\$ 161,256
Cash in segregated accounts.....	-	-	-	-	-
Receivables (net of allowances for uncollectibles):...					
Real property and other taxes.....	-	-	-	-	-
Accounts.....	-	92,501	316,749	1,865	-
Special assessments.....	-	-	-	-	-
Settlement receivable.....	-	-	-	-	-
Due from other governments.....	73,140	-	-	-	-
Materials and supplies inventory.....	-	-	-	-	-
Prepayments.....	-	-	-	-	-
Guarantee agreement receivable.....	-	-	-	-	-
Total assets.....	\$ 289,152	\$ 1,424,984	\$ 7,299,312	\$ 93,068	\$ 161,256
Liabilities:					
Accounts payable.....	\$ 1,351	\$ 28,929	\$ -	\$ 39,771	\$ -
Accrued wages and benefits payable.....	14,688	109,004	3,803	-	-
Due to other governments.....	2,269	16,155	587	-	-
Interfund loans payable.....	-	-	-	-	-
Due to other funds.....	660	3,576	22	-	-
Unearned revenue.....	-	-	-	-	-
Guarantee agreement payable.....	-	-	-	-	-
Total liabilities.....	18,968	157,664	4,412	39,771	-
Deferred inflows of resources:					
Property taxes.....	-	-	-	-	-
Delinquent property tax revenue not available.....	-	-	-	-	-
Intergovernmental revenue not available.....	-	-	-	-	-
Special assessments revenue not available.....	-	-	-	-	-
Miscellaneous revenue not available.....	-	21,004	-	1,865	-
Settlement revenue not available.....	-	-	-	-	-
Total deferred inflows of resources.....	-	21,004	-	1,865	-
Fund balances:					
Nonspendable.....	-	-	-	-	-
Restricted.....	270,184	1,246,316	7,294,900	51,432	161,256
Committed.....	-	-	-	-	-
Total fund balances.....	270,184	1,246,316	7,294,900	51,432	161,256
Total liabilities, deferred inflows of resources and fund balances.....	\$ 289,152	\$ 1,424,984	\$ 7,299,312	\$ 93,068	\$ 161,256

Domestic Relations Court Special	Coroner Laboratory	Motor Vehicle Enforcement and Education	Indigent Drivers Alcohol Treatment	Sheriff Policing	Concealed Handgun
\$ 281,705	\$ 556,084	\$ 56,229	\$ 524,249	\$ 1,271,600	\$ 329,239
-	-	-	-	-	-
-	-	-	-	-	-
4,881	149,664	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	433,401	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 286,586</u>	<u>\$ 705,748</u>	<u>\$ 56,229</u>	<u>\$ 524,249</u>	<u>\$ 1,705,001</u>	<u>\$ 329,239</u>
\$ 961	\$ 23,484	\$ -	\$ -	\$ 8	\$ -
-	63,785	-	-	211,856	4,165
-	9,855	-	-	32,732	643
-	-	-	-	-	-
-	968	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>961</u>	<u>98,092</u>	<u>-</u>	<u>-</u>	<u>244,596</u>	<u>4,808</u>
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
4,881	-	-	-	-	-
-	-	-	-	-	-
<u>4,881</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-
280,744	607,656	56,229	524,249	1,460,405	324,431
-	-	-	-	-	-
<u>280,744</u>	<u>607,656</u>	<u>56,229</u>	<u>524,249</u>	<u>1,460,405</u>	<u>324,431</u>
<u>\$ 286,586</u>	<u>\$ 705,748</u>	<u>\$ 56,229</u>	<u>\$ 524,249</u>	<u>\$ 1,705,001</u>	<u>\$ 329,239</u>

Continued

LUCAS COUNTY, OHIO

COMBINING BALANCE SHEET
 NONMAJOR GOVERNMENTAL FUNDS (Continued)
 DECEMBER 31, 2025

	Countywide Communication System	DETAC	Tax Certificate Administration	T.I.P.P.
Assets:				
Equity in pooled cash and investments.....	\$ 2,381,551	\$ 2,839,602	\$ 11,780	\$ 236,035
Cash in segregated accounts.....	-	-	-	-
Receivables (net of allowances for uncollectibles):...				
Real property and other taxes.....	-	-	-	-
Accounts.....	-	1,516	-	-
Special assessments.....	-	-	-	-
Settlement receivable.....	-	-	-	-
Due from other governments.....	-	-	-	-
Materials and supplies inventory.....	-	-	-	-
Prepayments.....	1,409,530	-	-	-
Guarantee agreement receivable.....	-	-	-	-
Total assets.....	\$ 3,791,081	\$ 2,841,118	\$ 11,780	\$ 236,035
Liabilities:				
Accounts payable.....	\$ 415,908	\$ 32,040	-	-
Accrued wages and benefits payable.....	14,719	69,229	-	3,611
Due to other governments.....	2,274	10,696	-	558
Interfund loans payable.....	-	-	-	-
Due to other funds.....	66	424	-	-
Unearned revenue.....	-	-	-	-
Guarantee agreement payable.....	-	-	-	-
Total liabilities.....	432,967	112,389	-	4,169
Deferred inflows of resources:				
Property taxes.....	-	-	-	-
Delinquent property tax revenue not available.....	-	-	-	-
Intergovernmental revenue not available.....	-	-	-	-
Special assessments revenue not available.....	-	-	-	-
Miscellaneous revenue not available.....	-	1,516	-	-
Settlement revenue not available.....	-	-	-	-
Total deferred inflows of resources.....	-	1,516	-	-
Fund balances:				
Nonspendable.....	1,409,530	-	-	-
Restricted.....	1,948,584	2,727,213	11,780	231,866
Committed.....	-	-	-	-
Total fund balances.....	3,358,114	2,727,213	11,780	231,866
Total liabilities, deferred inflows of resources and fund balances.....	\$ 3,791,081	\$ 2,841,118	\$ 11,780	\$ 236,035

Imagination Station	Building Regulations	Juvenile Treatment Center	Juvenile Felony Delinquency Care	Juvenile Court Indigent Drivers Treatment	Felony Diversion Program	Correction Treatment Facility
\$ 48,045	\$ 1,542,994	\$ 69,594	\$ 3,218,746	\$ 6,394	\$ 9,417	\$ 1,842,290
-	-	-	-	-	-	-
1,347,757	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
65,340	-	727,735	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>\$ 1,461,142</u>	<u>\$ 1,542,994</u>	<u>\$ 797,329</u>	<u>\$ 3,218,746</u>	<u>\$ 6,394</u>	<u>\$ 9,417</u>	<u>\$ 1,842,290</u>
\$ -	\$ 13,151	\$ 64,950	\$ 88,583	\$ -	\$ 2,064	\$ 34,903
-	49,826	132,228	5,407	-	-	167,630
-	7,698	20,429	835	-	-	25,899
-	-	400,000	-	-	-	-
-	374	1,278	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	71,049	618,885	94,825	-	2,064	228,432
-	-	-	-	-	-	-
1,193,848	-	-	-	-	-	-
136,909	-	-	-	-	-	-
65,340	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,396,097</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-
65,045	1,471,945	178,444	3,123,921	6,394	7,353	1,613,858
-	-	-	-	-	-	-
<u>65,045</u>	<u>1,471,945</u>	<u>178,444</u>	<u>3,123,921</u>	<u>6,394</u>	<u>7,353</u>	<u>1,613,858</u>
\$ 1,461,142	\$ 1,542,994	\$ 797,329	\$ 3,218,746	\$ 6,394	\$ 9,417	\$ 1,842,290

Continued

LUCAS COUNTY, OHIO

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS (Continued)
DECEMBER 31, 2025

	Probate Court Guardianship Services Board	Administration of Justice	Probation Service	Other Special Revenue	Economic Development
Assets:					
Equity in pooled cash and investments.....	\$ 661,525	\$ 6,571	\$ 144,788	\$ 6,987,051	\$ 688,150
Cash in segregated accounts.....	-	-	-	-	-
Receivables (net of allowances for uncollectibles):.....					
Real property and other taxes.....	-	-	-	-	-
Accounts.....	-	-	2,063	377,450	-
Special assessments.....	-	-	-	-	-
Settlement receivable.....	-	-	-	-	-
Due from other governments.....	-	-	-	-	-
Materials and supplies inventory.....	-	-	-	-	-
Prepayments.....	-	-	-	-	-
Guarantee agreement receivable.....	-	-	-	-	-
Total assets.....	\$ 661,525	\$ 6,571	\$ 146,851	\$ 7,364,501	\$ 688,150
Liabilities:					
Accounts payable.....	\$ 912	\$ -	\$ 18,900	\$ 46,385	\$ 3,459
Accrued wages and benefits payable.....	14,634	-	4,524	179,898	21,097
Due to other governments.....	2,261	-	699	27,795	3,260
Interfund loans payable.....	-	-	-	-	-
Due to other funds.....	184	-	-	2,832	88
Unearned revenue.....	-	-	-	-	-
Guarantee agreement payable.....	-	-	-	-	-
Total liabilities.....	17,991	-	24,123	256,910	27,904
Deferred inflows of resources:					
Property taxes.....	-	-	-	-	-
Delinquent property tax revenue not available.....	-	-	-	-	-
Intergovernmental revenue not available.....	-	-	-	-	-
Special assessments revenue not available.....	-	-	-	-	-
Miscellaneous revenue not available.....	-	-	2,063	25,865	-
Settlement revenue not available.....	-	-	-	-	-
Total deferred inflows of resources.....	-	-	2,063	25,865	-
Fund balances:					
Nonspendable.....	-	-	-	-	-
Restricted.....	643,534	6,571	120,665	7,081,726	-
Committed.....	-	-	-	-	660,246
Total fund balances.....	643,534	6,571	120,665	7,081,726	660,246
Total liabilities, deferred inflows of resources and fund balances.....	\$ 661,525	\$ 6,571	\$ 146,851	\$ 7,364,501	\$ 688,150

Clerk of Courts Investment Pool	Miscellaneous	ARPA	OneOhio Opioid	Zoo Capital Improvements	Total Nonmajor Governmental Funds
\$ 1,450,000	\$ 8,412	\$ 402,943	\$ 5,619,415	\$ 258,207	\$ 107,177,872
2,231,536	-	-	-	-	2,231,536
-	-	-	-	7,928,009	28,723,595
-	-	-	-	-	1,250,175
-	-	-	-	-	10,378,902
-	-	-	9,120,008	-	9,120,008
-	-	-	-	384,350	13,411,102
-	-	-	-	-	715,612
-	-	-	-	-	1,629,017
-	-	-	-	-	6,215,287
<u>\$ 3,681,536</u>	<u>\$ 8,412</u>	<u>\$ 402,943</u>	<u>\$ 14,739,423</u>	<u>\$ 8,570,566</u>	<u>\$ 180,853,106</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,478,488
-	-	2,308	-	-	2,857,689
-	-	356	-	-	2,390,372
-	-	-	-	-	400,000
-	-	-	-	-	15,563
-	-	400,279	-	-	400,279
-	-	-	-	-	6,215,287
-	-	402,943	-	-	17,757,678
-	-	-	-	7,022,638	25,480,890
-	-	-	-	805,365	2,887,461
-	-	-	-	384,350	6,908,082
-	-	-	-	-	10,224,933
-	-	-	-	-	57,194
-	-	-	9,120,008	-	9,120,008
-	-	-	9,120,008	8,212,353	54,678,568
-	-	-	-	-	2,344,629
3,681,536	8,412	-	5,619,415	358,213	105,365,614
-	-	-	-	-	706,617
<u>3,681,536</u>	<u>8,412</u>	<u>-</u>	<u>5,619,415</u>	<u>358,213</u>	<u>108,416,860</u>
<u>\$ 3,681,536</u>	<u>\$ 8,412</u>	<u>\$ 402,943</u>	<u>\$ 14,739,423</u>	<u>\$ 8,570,566</u>	<u>\$ 180,853,106</u>

LUCAS COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Job and Family Services	Real Estate Assessment	Motor Vehicle and Gas Tax	Emergency Medical Services	Emergency Telephone Service
Revenues:					
Real property and other taxes.....	\$ -	\$ -	\$ -	\$ -	\$ 4,813,971
Lodging taxes.....	-	-	-	-	-
Charges for services.....	1,002,403	5,943,989	111,941	27,806	-
Licenses and permits.....	-	-	461,381	-	-
Fines, forfeitures, and settlements.....	-	100	291,414	-	-
Intergovernmental.....	46,770,567	-	25,329,823	-	529,255
Special assessments.....	-	-	-	-	-
Investment income.....	-	-	760,327	-	-
Rental income.....	-	-	-	-	-
Other.....	108,282	100	231,344	-	209
Total revenues.....	47,881,252	5,944,189	27,186,230	27,806	5,343,435
Expenditures:					
Current:					
General government:					
Legislative and executive.....	-	4,414,309	-	-	-
Judicial.....	-	-	-	-	-
Public safety.....	-	-	-	8,848,289	5,388,563
Public works.....	-	-	21,401,462	-	-
Health.....	-	-	-	-	-
Human services.....	50,544,253	-	-	-	-
Conservation and recreation.....	-	-	-	-	-
Other.....	-	-	-	-	-
Capital outlay.....	-	-	957,188	-	-
Debt service:					
Principal retirement.....	-	-	529,817	-	-
Interest and fiscal charges.....	-	-	12,974	-	-
Total expenditures.....	50,544,253	4,414,309	22,901,441	8,848,289	5,388,563
Excess (deficiency) of revenues over (under) expenditures.....	(2,663,001)	1,529,880	4,284,789	(8,820,483)	(45,128)
Other financing sources (uses):					
Transfers in.....	3,708,558	-	-	8,713,451	-
Transfers (out).....	-	-	-	-	-
Issuance of loans.....	-	-	525,359	-	-
Financed purchase proceeds.....	-	-	-	-	-
Total other financing sources (uses).....	3,708,558	-	525,359	8,713,451	-
Net change in fund balances.....	1,045,557	1,529,880	4,810,148	(107,032)	(45,128)
Fund balances (deficit) at beginning of year.....	1,494,930	2,656,258	13,952,336	153,403	302,378
Fund balances (deficit) at end of year.....	\$ 2,540,487	\$ 4,186,138	\$ 18,762,484	\$ 46,371	\$ 257,250

<u>Child Support Enforcement</u>	<u>Zoo Operating</u>	<u>Law Library Resources</u>	<u>Senior Services</u>	<u>Workforce Development</u>	<u>Community Development Grant</u>	<u>Stormwater Utility</u>
\$ -	\$ 4,470,112	\$ -	\$ 7,629,385	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
2,572,234	-	782	-	-	200,000	28,721
-	-	-	-	-	-	-
-	-	422,623	-	-	-	-
7,814,587	491,450	-	426,931	7,636,861	9,011,451	50,985
-	-	-	-	-	-	3,062,242
-	-	-	-	-	-	-
-	-	-	-	-	33,977	-
194,778	194	2,119	298	415,506	192,474	64,151
<u>10,581,599</u>	<u>4,961,756</u>	<u>425,524</u>	<u>8,056,614</u>	<u>8,052,367</u>	<u>9,437,902</u>	<u>3,206,099</u>
-	-	-	-	-	5,678,421	-
10,270,430	-	392,246	-	-	4,460,607	-
-	-	-	-	-	792,501	-
-	-	-	-	-	58	3,300,668
-	-	-	-	-	29,259	-
-	-	-	8,108,329	7,615,653	-	-
-	5,000,000	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>10,270,430</u>	<u>5,000,000</u>	<u>392,246</u>	<u>8,108,329</u>	<u>7,615,653</u>	<u>10,960,846</u>	<u>3,300,668</u>
<u>311,169</u>	<u>(38,244)</u>	<u>33,278</u>	<u>(51,715)</u>	<u>436,714</u>	<u>(1,522,944)</u>	<u>(94,569)</u>
-	-	-	-	-	3,000,495	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	3,000,495	-
<u>311,169</u>	<u>(38,244)</u>	<u>33,278</u>	<u>(51,715)</u>	<u>436,714</u>	<u>1,477,551</u>	<u>(94,569)</u>
<u>3,336,364</u>	<u>276,492</u>	<u>222,221</u>	<u>661,533</u>	<u>(275,499)</u>	<u>29,625,859</u>	<u>3,448,923</u>
<u>\$ 3,647,533</u>	<u>\$ 238,248</u>	<u>\$ 255,499</u>	<u>\$ 609,818</u>	<u>\$ 161,215</u>	<u>\$ 31,103,410</u>	<u>\$ 3,354,354</u>

Continued

LUCAS COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS (Continued)
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Disaster Services EMA	Dog and Kennel	Hotel Lodging Tax	Domestic Violence Prevention	Indigent Guardianship
Revenues:					
Real property and other taxes.....	\$ -	\$ -	\$ -	\$ -	\$ -
Lodging taxes.....	-	-	8,015,821	-	-
Charges for services.....	-	248,010	-	76,894	52,518
Licenses and permits.....	-	969,421	-	-	-
Fines, forfeitures, and settlements.....	-	95,280	4,121	-	-
Intergovernmental.....	454,791	-	-	-	-
Special assessments.....	-	-	-	-	-
Investment income.....	-	-	-	-	-
Rental income.....	-	-	-	-	-
Other.....	100	248,093	-	-	-
Total revenues.....	454,891	1,560,804	8,019,942	76,894	52,518
Expenditures:					
Current:					
General government:					
Legislative and executive.....	-	-	4,231,889	-	-
Judicial.....	-	-	-	-	63,200
Public safety.....	619,127	-	-	-	-
Public works.....	-	-	-	-	-
Health.....	-	3,536,435	-	75,205	-
Human services.....	-	-	-	-	-
Conservation and recreation.....	-	-	-	-	-
Other.....	-	-	-	-	-
Capital outlay.....	-	-	-	-	-
Debt service:					
Principal retirement.....	-	-	-	-	-
Interest and fiscal charges.....	-	-	-	-	-
Total expenditures.....	619,127	3,536,435	4,231,889	75,205	63,200
Excess (deficiency) of revenues over (under) expenditures.....	(164,236)	(1,975,631)	3,788,053	1,689	(10,682)
Other financing sources (uses):					
Transfers in.....	116,755	2,469,624	385,000	-	-
Transfers (out).....	-	-	(4,746,390)	-	-
Issuance of loans.....	-	-	-	-	-
Financed purchase proceeds.....	-	-	-	-	-
Total other financing sources (uses).....	116,755	2,469,624	(4,361,390)	-	-
Net change in fund balances.....	(47,481)	493,993	(573,337)	1,689	(10,682)
Fund balances (deficit) at beginning of year.....	317,665	752,323	7,868,237	49,743	171,938
Fund balances (deficit) at end of year.....	\$ 270,184	\$ 1,246,316	\$ 7,294,900	\$ 51,432	\$ 161,256

<u>Domestic Relations Court Special</u>	<u>Coroner Laboratory</u>	<u>Motor Vehicle Enforcement and Education</u>	<u>Indigent Drivers Alcohol Treatment</u>	<u>Sheriff Policing</u>	<u>Concealed Handgun</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-
69,760	2,277,332	-	1,073	5,785,136	72,662
-	-	-	-	-	-
-	-	1,495	57,440	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
<u>69,760</u>	<u>2,277,332</u>	<u>1,495</u>	<u>58,513</u>	<u>5,785,136</u>	<u>72,662</u>
-	-	-	-	-	-
22,408	-	-	15,819	-	-
-	-	19,135	-	5,604,657	126,211
-	-	-	-	-	-
-	2,257,179	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	318,932	-	-	-	-
-	-	-	-	72,630	-
-	-	-	-	9,780	-
<u>22,408</u>	<u>2,576,111</u>	<u>19,135</u>	<u>15,819</u>	<u>5,687,067</u>	<u>126,211</u>
<u>47,352</u>	<u>(298,779)</u>	<u>(17,640)</u>	<u>42,694</u>	<u>98,069</u>	<u>(53,549)</u>
-	-	-	-	3,634	-
-	-	-	-	-	-
-	-	-	-	-	-
-	318,932	-	-	-	-
-	<u>318,932</u>	-	-	<u>3,634</u>	-
47,352	20,153	(17,640)	42,694	101,703	(53,549)
233,392	587,503	73,869	481,555	1,358,702	377,980
<u>\$ 280,744</u>	<u>\$ 607,656</u>	<u>\$ 56,229</u>	<u>\$ 524,249</u>	<u>\$ 1,460,405</u>	<u>\$ 324,431</u>

Continued

LUCAS COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS (Continued)
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Countywide Communication System	DETAC	Tax Certificate Administration	T.I.P.P.
Revenues:				
Real property and other taxes.....	\$ -	\$ -	\$ -	\$ -
Lodging taxes.....	-	-	-	-
Charges for services.....	57,740	2,239,426	-	-
Licenses and permits.....	-	-	-	-
Fines, forfeitures, and settlements.....	-	-	-	-
Intergovernmental.....	-	-	-	-
Special assessments.....	-	-	-	-
Investment income.....	-	-	-	100,073
Rental income.....	-	-	-	-
Other.....	2,650,589	225,727	-	-
Total revenues.....	2,708,329	2,465,153	-	100,073
Expenditures:				
Current:				
General government:				
Legislative and executive.....	-	963,988	-	96,722
Judicial.....	-	1,494,656	-	-
Public safety.....	2,137,957	-	-	-
Public works.....	-	-	-	-
Health.....	-	-	-	-
Human services.....	-	-	-	-
Conservation and recreation.....	-	-	-	-
Other.....	-	-	-	-
Capital outlay.....	-	-	-	-
Debt service:				
Principal retirement.....	690,382	-	-	-
Interest and fiscal charges.....	63,221	-	-	-
Total expenditures.....	2,891,560	2,458,644	-	96,722
Excess (deficiency) of revenues over (under) expenditures.....	(183,231)	6,509	-	3,351
Other financing sources (uses):				
Transfers in.....	-	-	-	-
Transfers (out).....	-	-	-	-
Issuance of loans.....	-	-	-	-
Financed purchase proceeds.....	-	-	-	-
Total other financing sources (uses).....	-	-	-	-
Net change in fund balances.....	(183,231)	6,509	-	3,351
Fund balances (deficit) at beginning of year.....	3,541,345	2,720,704	11,780	228,515
Fund balances (deficit) at end of year.....	\$ 3,358,114	\$ 2,727,213	\$ 11,780	\$ 231,866

<u>Imagination Station</u>	<u>Building Regulations</u>	<u>Juvenile Treatment Center</u>	<u>Juvenile Felony Delinquency Care</u>	<u>Juvenile Court Indigent Drivers Treatment</u>	<u>Felony Diversion Program</u>	<u>Correction Treatment Facility</u>
\$ 1,169,108	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	1,631,426	-	-	-	-	-
-	-	-	-	207	-	-
128,533	-	2,792,735	1,031,202	-	848,323	6,813,692
-	-	-	-	-	-	-
-	-	-	-	-	-	-
51	-	-	-	-	-	-
<u>1,297,692</u>	<u>1,631,426</u>	<u>2,792,735</u>	<u>1,031,202</u>	<u>207</u>	<u>848,323</u>	<u>6,813,692</u>
-	1,964,057	-	-	-	-	-
-	-	-	-	-	-	-
-	-	3,658,578	1,231,862	-	1,000,711	5,271,607
-	-	-	-	-	-	-
-	-	-	-	-	-	-
1,308,653	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>1,308,653</u>	<u>1,964,057</u>	<u>3,658,578</u>	<u>1,231,862</u>	<u>-</u>	<u>1,000,711</u>	<u>5,271,607</u>
<u>(10,961)</u>	<u>(332,631)</u>	<u>(865,843)</u>	<u>(200,660)</u>	<u>207</u>	<u>(152,388)</u>	<u>1,542,085</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>(10,961)</u>	<u>(332,631)</u>	<u>(865,843)</u>	<u>(200,660)</u>	<u>207</u>	<u>(152,388)</u>	<u>1,542,085</u>
76,006	1,804,576	1,044,287	3,324,581	6,187	159,741	71,773
<u>\$ 65,045</u>	<u>\$ 1,471,945</u>	<u>\$ 178,444</u>	<u>\$ 3,123,921</u>	<u>\$ 6,394</u>	<u>\$ 7,353</u>	<u>\$ 1,613,858</u>

Continued

LUCAS COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 NONMAJOR GOVERNMENTAL FUNDS (Continued)
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Probate Court Guardianship Services Board	Administration of Justice	Probation Service	Other Special Revenue	Economic Development
Revenues:					
Real property and other taxes.....	\$ -	\$ -	\$ -	\$ -	\$ -
Lodging taxes.....	-	-	-	-	-
Charges for services.....	668,500	-	111,413	6,098,793	27,500
Licenses and permits.....	-	-	-	-	-
Fines, forfeitures, and settlements.....	-	-	-	45,766	-
Intergovernmental.....	-	-	-	40,159	30,000
Special assessments.....	-	-	-	-	-
Investment income.....	-	-	-	-	-
Rental income.....	-	-	-	35,923	-
Other.....	492	4,375	-	39,734	4,600
Total revenues.....	668,992	4,375	111,413	6,260,375	62,100
Expenditures:					
Current:					
General government:					
Legislative and executive.....	-	-	-	200,823	2,723,760
Judicial.....	515,314	3,800	36,923	4,045,059	-
Public safety.....	-	-	-	3,510,176	-
Public works.....	-	-	-	-	-
Health.....	-	-	-	13,195	-
Human services.....	-	-	-	-	-
Conservation and recreation.....	-	-	-	-	-
Other.....	-	-	-	-	-
Capital outlay.....	-	-	-	-	-
Debt service:					
Principal retirement.....	-	-	-	-	-
Interest and fiscal charges.....	-	-	-	-	-
Total expenditures.....	515,314	3,800	36,923	7,769,253	2,723,760
Excess (deficiency) of revenues over (under) expenditures.....	153,678	575	74,490	(1,508,878)	(2,661,660)
Other financing sources (uses):					
Transfers in.....	-	-	-	1,475,000	1,500,000
Transfers (out).....	-	-	-	-	-
Issuance of loans.....	-	-	-	-	-
Financed purchase proceeds.....	-	-	-	-	-
Total other financing sources (uses).....	-	-	-	1,475,000	1,500,000
Net change in fund balances.....	153,678	575	74,490	(33,878)	(1,161,660)
Fund balances (deficit) at beginning of year.....	489,856	5,996	46,175	7,115,604	1,821,906
Fund balances (deficit) at end of year.....	\$ 643,534	\$ 6,571	\$ 120,665	\$ 7,081,726	\$ 660,246

Clerk of Courts Investment Pool	Miscellaneous	ARPA	OneOhio Opioid	Zoo Capital Improvements	Total Nonmajor Governmental Funds
\$ -	\$ -	\$ -	\$ -	\$ 6,877,100	\$ 24,959,676
-	-	-	-	-	8,015,821
-	-	-	-	-	27,674,633
357,708	-	-	-	-	3,419,936
-	-	-	1,528,237	-	2,446,683
-	-	3,391,788	-	756,077	114,349,210
-	-	-	-	-	3,062,242
-	-	-	-	-	860,400
-	-	-	-	-	69,900
-	245,760	-	-	299	4,629,275
<u>357,708</u>	<u>245,760</u>	<u>3,391,788</u>	<u>1,528,237</u>	<u>7,633,476</u>	<u>189,487,776</u>
-	-	-	-	-	20,273,969
-	-	-	-	-	21,320,462
-	-	-	-	-	38,209,374
-	-	-	-	-	24,702,188
-	-	-	-	-	5,911,273
-	-	3,391,788	-	-	69,660,023
-	-	-	-	-	6,308,653
-	270,936	-	-	-	270,936
-	-	-	-	7,697,944	8,974,064
-	-	-	-	-	1,292,829
-	-	-	-	-	85,975
<u>-</u>	<u>270,936</u>	<u>3,391,788</u>	<u>-</u>	<u>7,697,944</u>	<u>197,009,746</u>
<u>357,708</u>	<u>(25,176)</u>	<u>-</u>	<u>1,528,237</u>	<u>(64,468)</u>	<u>(7,521,970)</u>
-	-	-	-	-	21,372,517
-	-	-	-	-	(4,746,390)
-	-	-	-	-	525,359
-	-	-	-	-	318,932
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>17,470,418</u>
357,708	(25,176)	-	1,528,237	(64,468)	9,948,448
3,323,828	33,588	-	4,091,178	422,681	98,468,412
<u>\$ 3,681,536</u>	<u>\$ 8,412</u>	<u>\$ -</u>	<u>\$ 5,619,415</u>	<u>\$ 358,213</u>	<u>\$ 108,416,860</u>

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
JOB AND FAMILY SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2025*

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ -	\$ 960,364	\$ 960,364
Intergovernmental.....	51,226,696	45,602,930	(5,623,766)
Other.....	1,680,000	108,282	(1,571,718)
Total budgetary revenues.....	52,906,696	46,671,576	(6,235,120)
<u>Budgetary expenditures:</u>			
Human Services			
Personal services.....	26,512,818	24,659,646	(1,853,172)
Materials and supplies.....	291,641	169,220	(122,421)
Charges and services.....	29,013,485	28,653,346	(360,139)
Other	5,250	2,557	(2,693)
Capital outlay and equipment.....	40,000	-	(40,000)
<i>Total Human Services.....</i>	<i>55,863,194</i>	<i>53,484,769</i>	<i>(2,378,425)</i>
Total budgetary expenditures.....	55,863,194	53,484,769	(2,378,425)
Budgetary excess of expenditures over revenues.....	(2,956,498)	(6,813,193)	(3,856,695)
<u>Budgetary other financing sources:</u>			
Transfers in.....	2,186,138	3,708,559	1,522,421
Net change in fund balance.....	(770,360)	(3,104,634)	(2,334,274)
Budgetary fund balance at beginning of year.....	3,283,335	3,283,335	-
<i>Prior year encumbrances appropriated.....</i>	<i>378,846</i>	<i>378,846</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 2,891,821	\$ 557,547	\$ (2,334,274)

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 REAL ESTATE ASSESSMENT
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 5,800,000	\$ 5,943,989	\$ 143,989
Fines, forfeitures, and settlements.....	-	100	100
Other.....	850	100	(750)
Total budgetary revenues.....	5,800,850	5,944,189	143,339
<u>Budgetary expenditures:</u>			
General Government -			
Legislative and Executive			
Personal services.....	4,013,560	3,442,213	(571,347)
Materials and supplies.....	66,500	44,313	(22,187)
Charges and services.....	612,250	220,545	(391,705)
Other.....	25,000	-	(25,000)
Capital outlay and equipment.....	1,012,548	962,188	(50,360)
<i>Total General Government - Legislative and Executive.....</i>	<i>5,729,858</i>	<i>4,669,259</i>	<i>(1,060,599)</i>
Total budgetary expenditures.....	5,729,858	4,669,259	(1,060,599)
Net change in fund balance.....	70,992	1,274,930	1,203,938
Budgetary fund balance at beginning of year.....	2,697,926	2,697,926	-
<i>Prior year encumbrances appropriated.....</i>	<i>173,898</i>	<i>173,898</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 2,942,816	\$ 4,146,754	\$ 1,203,938

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 MOTOR VEHICLE AND GAS TAX
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 31,000	\$ 111,941	\$ 80,941
Licenses and permits.....	200,000	461,381	261,381
Fines, forfeitures, and settlements.....	250,000	287,712	37,712
Intergovernmental.....	23,094,293	25,985,964	2,891,671
Investment income.....	275,000	755,241	480,241
Other.....	13,077,320	116,932	(12,960,388)
Total budgetary revenues.....	36,927,613	27,719,171	(9,208,442)
<u>Budgetary expenditures:</u>			
Public Works			
Personal services.....	8,433,740	7,318,812	(1,114,928)
Materials and supplies.....	924,235	382,535	(541,700)
Charges and services.....	15,759,979	15,583,089	(176,890)
Other.....	608,169	603,169	(5,000)
Capital outlay and equipment.....	472,023	434,854	(37,169)
Debt service:			
Principal retirement.....	367,610	367,610	-
<i>Total Public Works.....</i>	<i>26,565,756</i>	<i>24,690,069</i>	<i>(1,875,687)</i>
Total budgetary expenditures.....	26,565,756	24,690,069	(1,875,687)
Budgetary excess of revenues over (under) expenditures.....	10,361,857	3,029,102	(7,332,755)
<u>Budgetary other financing sources (uses):</u>			
Transfers (out).....	(250,000)	-	250,000
Issuance of OPWC loans.....	1,000,000	525,359	(474,641)
Total budgetary other financing sources (uses).....	750,000	525,359	(224,641)
Net change in fund balance.....	11,111,857	3,554,461	(7,557,396)
Budgetary fund balance at beginning of year.....	11,331,140	11,331,140	-
<i>Prior year encumbrances appropriated.....</i>	<i>1,998,290</i>	<i>1,998,290</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 24,441,287	\$ 16,883,891	\$ (7,557,396)

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 EMERGENCY MEDICAL SERVICES
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 1,600,000	\$ 27,806	\$ (1,572,194)
<u>Budgetary expenditures:</u>			
Public Safety			
Personal services.....	240,327	224,393	(15,934)
Materials and supplies.....	5,194	2,462	(2,732)
Charges and services.....	8,822,649	8,663,411	(159,238)
Other.....	5,000	2,447	(2,553)
Capital outlay and equipment.....	4,461	4,287	(174)
<i>Total Public Safety.....</i>	<u>9,077,631</u>	<u>8,897,000</u>	<u>(180,631)</u>
Total budgetary expenditures.....	<u>9,077,631</u>	<u>8,897,000</u>	<u>(180,631)</u>
Budgetary excess of expenditures over revenues.....	<u>(7,477,631)</u>	<u>(8,869,194)</u>	<u>(1,391,563)</u>
<u>Budgetary other financing sources:</u>			
Transfers in.....	<u>7,438,451</u>	<u>8,713,451</u>	<u>1,275,000</u>
Net change in fund balance.....	(39,180)	(155,743)	(116,563)
Budgetary fund balance at beginning of year.....	177,518	177,518	-
<i>Prior year encumbrances appropriated.....</i>	25,640	25,640	-
Budgetary fund balance at end of year.....	<u>\$ 163,978</u>	<u>\$ 47,415</u>	<u>\$ (116,563)</u>

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
EMERGENCY TELEPHONE SERVICE
FOR THE YEAR ENDED DECEMBER 31, 2025*

	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
<u>Budgetary revenues:</u>			
Real property and other taxes.....	\$ 4,843,140	\$ 4,859,113	\$ 15,973
Intergovernmental.....	550,300	529,255	(21,045)
Other.....	-	209	209
Total budgetary revenues.....	5,393,440	5,388,577	(4,863)
<u>Budgetary expenditures:</u>			
Public Safety			
Charges and services.....	87,385	87,385	-
Other.....	5,306,055	5,301,178	(4,877)
<i>Total Public Safety.....</i>	<i>5,393,440</i>	<i>5,388,563</i>	<i>(4,877)</i>
Total budgetary expenditures.....	5,393,440	5,388,563	(4,877)
Net change in fund balance.....	-	14	14
Budgetary fund balance at beginning of year.....	10,196	10,196	-
Budgetary fund balance at end of year.....	\$ 10,196	\$ 10,210	\$ 14

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
CHILD SUPPORT ENFORCEMENT
FOR THE YEAR ENDED DECEMBER 31, 2025*

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 1,674,000	\$ 2,441,736	\$ 767,736
Intergovernmental.....	9,489,206	7,884,245	(1,604,961)
Other.....	226,000	212,546	(13,454)
Total budgetary revenues.....	11,389,206	10,538,527	(850,679)
<u>Budgetary expenditures:</u>			
General Government -			
Judicial			
Personal services.....	8,236,373	7,290,134	(946,239)
Materials and supplies.....	5,000	2,824	(2,176)
Charges and services.....	3,645,100	3,017,370	(627,730)
Other.....	1,000	-	(1,000)
<i>Total General Government - Judicial.....</i>	<i>11,887,473</i>	<i>10,310,328</i>	<i>(1,577,145)</i>
Total budgetary expenditures.....	11,887,473	10,310,328	(1,577,145)
Net change in fund balance.....	(498,267)	228,199	726,466
Budgetary fund balance at beginning of year.....	3,489,113	3,489,113	-
<i>Prior year encumbrances appropriated.....</i>	<i>40,983</i>	<i>40,983</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 3,031,829	\$ 3,758,295	\$ 726,466

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 ZOO OPERATING
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Real property and other taxes.....	\$ 5,000,000	\$ 4,512,028	\$ (487,972)
Intergovernmental.....	-	491,450	491,450
Other.....	-	194	194
Total budgetary revenues.....	5,000,000	5,003,672	3,672
<u>Budgetary expenditures:</u>			
Conservation and Recreation			
Charges and services.....	5,003,660	5,000,000	(3,660)
<i>Total Conservation and Recreation.....</i>	<i>5,003,660</i>	<i>5,000,000</i>	<i>(3,660)</i>
Total budgetary expenditures.....	5,003,660	5,000,000	(3,660)
Net change in fund balance.....	(3,660)	3,672	7,332
Budgetary fund balance at beginning of year.....	5,182	5,182	-
Budgetary fund balance at end of year.....	\$ 1,522	\$ 8,854	\$ 7,332

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 LAW LIBRARY RESOURCES
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 800	\$ 782	\$ (18)
Fines, forfeitures, and settlements.....	397,550	418,922	21,372
Other.....	-	2,119	2,119
Total budgetary revenues.....	398,350	421,823	23,473
<u>Budgetary expenditures:</u>			
General Government -			
Judicial			
Personal services.....	224,904	220,062	(4,842)
Materials and supplies.....	2,127	1,040	(1,087)
Charges and services.....	179,182	170,034	(9,148)
<i>Total General Government - Judicial.....</i>	<i>406,213</i>	<i>391,136</i>	<i>(15,077)</i>
Total budgetary expenditures.....	406,213	391,136	(15,077)
Net change in fund balance.....	(7,863)	30,687	38,550
Budgetary fund balance at beginning of year.....	214,083	214,083	-
<i>Prior year encumbrances appropriated.....</i>	<i>3,940</i>	<i>3,940</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 210,160	\$ 248,710	\$ 38,550

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
SENIOR SERVICES
FOR THE YEAR ENDED DECEMBER 31, 2025*

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Real property and other taxes.....	\$ 7,903,426	\$ 7,690,631	\$ (212,795)
Intergovernmental.....	-	426,931	426,931
Other.....	-	298	298
Total budgetary revenues.....	7,903,426	8,117,860	214,434
<u>Budgetary expenditures:</u>			
Human Services			
Charges and services.....	8,108,329	8,108,329	-
Net change in fund balance.....	(204,903)	9,531	214,434
Budgetary fund balance at beginning of year.....	214,699	214,699	-
Budgetary fund balance at end of year.....	\$ 9,796	\$ 224,230	\$ 214,434

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
WORKFORCE DEVELOPMENT
FOR THE YEAR ENDED DECEMBER 31, 2025*

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Intergovernmental.....	\$ 10,657,295	\$ 7,636,861	\$ (3,020,434)
Other.....	1,000	415,506	414,506
Total budgetary revenues.....	10,658,295	8,052,367	(2,605,928)
<u>Budgetary expenditures:</u>			
Human Services			
Personal services.....	1,600,383	1,392,797	(207,586)
Materials and supplies.....	4,800	1,940	(2,860)
Charges and services.....	9,051,612	6,538,906	(2,512,706)
Capital outlay and equipment.....	1,500	-	(1,500)
<i>Total Human Services.....</i>	<i>10,658,295</i>	<i>7,933,643</i>	<i>(2,724,652)</i>
Total budgetary expenditures.....	10,658,295	7,933,643	(2,724,652)
Net change in fund balance.....	-	118,724	118,724
Budgetary fund balance at beginning of year.....	258,596	258,596	-
Budgetary fund balance at end of year.....	\$ 258,596	\$ 377,320	\$ 118,724

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 COMMUNITY DEVELOPMENT GRANT
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 200,000	\$ 200,000	\$ -
Intergovernmental.....	8,996,789	8,996,789	-
Rental income.....	33,977	33,977	-
Other.....	192,474	192,474	-
Total budgetary revenues.....	9,423,240	9,423,240	-
<u>Budgetary expenditures:</u>			
General Government -			
Legislative and Executive			
Personal services.....	2,152,820	2,152,820	-
Materials and supplies.....	52,882	52,882	-
Charges and services.....	4,515,934	4,515,934	-
Other.....	1,368,752	1,368,752	-
Capital outlay and equipment.....	26,989	26,989	-
<i>Total General Government - Legislative and Executive.....</i>	<i>8,117,377</i>	<i>8,117,377</i>	<i>-</i>
Judicial			
Personal services.....	2,907,626	2,907,626	-
Materials and supplies.....	52,592	52,592	-
Charges and services.....	1,414,393	1,414,393	-
Other.....	68,556	68,556	-
Capital outlay and equipment.....	100,000	100,000	-
<i>Total General Government - Judicial.....</i>	<i>4,543,167</i>	<i>4,543,167</i>	<i>-</i>
Public Safety			
Personal services.....	517,930	517,930	-
Materials and supplies.....	2,846	2,846	-
Charges and services.....	212,173	212,173	-
Other.....	45,787	45,787	-
<i>Total Public Safety.....</i>	<i>778,736</i>	<i>778,736</i>	<i>-</i>
Public Works			
Charges and services.....	300,921	300,921	-
<i>Total Public Works.....</i>	<i>300,921</i>	<i>300,921</i>	<i>-</i>
Health			
Charges and services.....	29,989	29,989	-
<i>Total Health.....</i>	<i>29,989</i>	<i>29,989</i>	<i>-</i>

-(Continued)

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 COMMUNITY DEVELOPMENT GRANT (continued)
 FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
Total budgetary expenditures.....	\$ 13,770,190	\$ 13,770,190	\$ -
Budgetary excess of expenditures over revenues.....	(4,346,950)	(4,346,950)	-
<u>Budgetary other financing sources (uses):</u>			
Transfers in.....	3,000,495	3,000,495	-
Net change in fund balance.....	(1,346,455)	(1,346,455)	-
Budgetary fund balance at beginning of year.....	28,649,671	28,649,671	-
<i>Prior year encumbrances appropriated.....</i>	1,302,461	1,302,461	-
Budgetary fund balance at end of year.....	<u>\$ 28,605,677</u>	<u>\$ 28,605,677</u>	<u>\$ -</u>

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 STORMWATER UTILITY
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 75,000	\$ 28,721	\$ (46,279)
Intergovernmental.....	650,000	50,985	(599,015)
Special assessments.....	2,600,000	3,040,105	440,105
Other.....	-	64,151	64,151
Total budgetary revenues.....	3,325,000	3,183,962	(141,038)
<u>Budgetary expenditures:</u>			
Public Works			
Personal services.....	1,271,162	1,139,770	(131,392)
Materials and supplies.....	42,103	11,564	(30,539)
Charges and services.....	2,375,530	2,245,544	(129,986)
Other.....	9,846	1,296	(8,550)
Capital outlay.....	106,117	105,785	(332)
<i>Total Public Works.....</i>	<i>3,804,758</i>	<i>3,503,959</i>	<i>(300,799)</i>
Total budgetary expenditures.....	3,804,758	3,503,959	(300,799)
Net change in fund balance.....	(479,758)	(319,997)	159,761
Budgetary fund balance at beginning of year.....	3,008,905	3,008,905	-
<i>Prior year encumbrances appropriated.....</i>	<i>427,428</i>	<i>427,428</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 2,956,575	\$ 3,116,336	\$ 159,761

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 DISASTER SERVICES EMA
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Intergovernmental.....	\$ 504,989	\$ 426,601	\$ (78,388)
Other.....	-	100	100
Total revenues.....	504,989	426,701	(78,288)
<u>Budgetary expenditures:</u>			
Public Safety			
Personal services.....	514,412	420,165	(94,247)
Materials and supplies.....	1,300	555	(745)
Charges and services.....	228,049	147,157	(80,892)
Other.....	350	320	(30)
Capital outlay and equipment.....	101,359	56,105	(45,254)
<i>Total Public Safety.....</i>	<i>845,470</i>	<i>624,302</i>	<i>(221,168)</i>
Total budgetary expenditures.....	845,470	624,302	(221,168)
Budgetary excess of expenditures over revenues.....	(340,481)	(197,601)	142,880
<u>Budgetary other financing sources (uses):</u>			
Transfers in.....	159,725	116,755	(42,970)
Net change in fund balance.....	(180,756)	(80,846)	99,910
Budgetary fund balance at beginning of year.....	247,864	247,864	-
<i>Prior year encumbrances appropriated.....</i>	<i>47,643</i>	<i>47,643</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 114,751	\$ 214,661	\$ 99,910

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 DOG AND KENNEL
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 170,300	\$ 282,018	\$ 111,718
Licenses and permits.....	1,142,500	966,571	(175,929)
Fines, forfeitures, and settlements.....	62,225	95,280	33,055
Other.....	90,000	248,093	158,093
Total budgetary revenues.....	1,465,025	1,591,962	126,937
<u>Budgetary expenditures:</u>			
Health			
Personal services.....	3,162,751	2,949,397	(213,354)
Materials and supplies.....	380,950	380,860	(90)
Charges and services.....	255,137	188,238	(66,899)
Other.....	4,400	550	(3,850)
Capital outlay and equipment.....	12,301	3,079	(9,222)
<i>Total Health.....</i>	<i>3,815,539</i>	<i>3,522,124</i>	<i>(293,415)</i>
Total budgetary expenditures.....	3,815,539	3,522,124	(293,415)
Budgetary excess of expenditures over revenues.....	(2,350,514)	(1,930,162)	420,352
<u>Budgetary other financing sources (uses):</u>			
Transfers in.....	2,278,347	2,469,624	191,277
Net change in fund balance.....	(72,167)	539,462	611,629
Budgetary fund balance at beginning of year.....	766,189	766,189	-
<i>Prior year encumbrances appropriated.....</i>	<i>1,953</i>	<i>1,953</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 695,975	\$ 1,307,604	\$ 611,629

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 HOTEL LODGING TAX
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Lodging taxes.....	\$ 8,000,000	\$ 8,074,016	\$ 74,016
Fines, forfeitures, and settlements.....	-	4,121	4,121
Other.....	385,000	-	(385,000)
Total budgetary revenues.....	8,385,000	8,078,137	(306,863)
<u>Budgetary expenditures:</u>			
General Government -			
Legislative and Executive			
Personal services.....	119,681	113,348	(6,333)
Materials and supplies.....	1,200	45	(1,155)
Charges and services.....	4,592,590	4,532,210	(60,380)
Capital outlay and equipment.....	613	610	(3)
<i>Total General Government - Legislative and Executive.....</i>	<i>4,714,084</i>	<i>4,646,213</i>	<i>(67,871)</i>
Total budgetary expenditures.....	4,714,084	4,646,213	(67,871)
Budgetary excess of revenues over expenditures.....	3,670,916	3,431,924	(238,992)
<u>Budgetary other financing sources (uses):</u>			
Transfers in.....	-	385,000	385,000
Transfers (out).....	(4,746,390)	(4,746,390)	-
Total budgetary other financing sources (uses).....	(4,746,390)	(4,361,390)	385,000
Net change in fund balance.....	(1,075,474)	(929,466)	146,008
Budgetary fund balance at beginning of year.....	7,663,680	7,663,680	-
<i>Prior year encumbrances appropriated.....</i>	<i>432</i>	<i>432</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 6,588,638	\$ 6,734,646	\$ 146,008

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
DOMESTIC VIOLENCE PREVENTION
FOR THE YEAR ENDED DECEMBER 31, 2025*

	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 73,400	\$ 76,894	\$ 3,494
<u>Budgetary expenditures:</u>			
Health			
<i>Health Services</i>			
Charges and services.....	1,000	328	(672)
Other.....	74,028	74,028	-
<i>Total Health.....</i>	<u>75,028</u>	<u>74,356</u>	<u>(672)</u>
Total budgetary expenditures.....	<u>75,028</u>	<u>74,356</u>	<u>(672)</u>
Net change in fund balance.....	(1,628)	2,538	4,166
Budgetary fund balance at beginning of year.....	88,606	88,606	-
Budgetary fund balance at end of year.....	<u>\$ 86,978</u>	<u>\$ 91,144</u>	<u>\$ 4,166</u>

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
INDIGENT GUARDIANSHIP
FOR THE YEAR ENDED DECEMBER 31, 2025*

	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 53,490	\$ 52,518	\$ (972)
<u>Budgetary expenditures:</u>			
General Government -			
Judicial			
Charges and services.....	68,490	63,200	(5,290)
Total budgetary expenditures.....	68,490	63,200	(5,290)
Net change in fund balance.....	(15,000)	(10,682)	4,318
Budgetary fund balance at beginning of year.....	171,938	171,938	-
Budgetary fund balance at end of year.....	\$ 156,938	\$ 161,256	\$ 4,318

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 DOMESTIC RELATIONS COURT SPECIAL
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 75,000	\$ 69,760	\$ (5,240)
<u>Budgetary expenditures:</u>			
General Government -			
Judicial			
<i>Juvenile Court</i>			
Charges and services.....	34,400	9,422	(24,978)
Capital outlay and equipment.....	20,000	13,944	6,056
Net change in fund balance.....	20,600	46,394	25,794
Budgetary fund balance at beginning of year.....	233,392	233,392	-
Budgetary fund balance at end of year.....	\$ 253,992	\$ 279,786	\$ 25,794

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 CORONER LABORATORY
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 2,135,174	\$ 2,288,945	\$ 153,771
<u>Budgetary expenditures:</u>			
Health			
<i>Health Services</i>			
Personal services.....	1,778,275	1,511,902	(266,373)
Materials and supplies.....	183,596	152,579	(31,017)
Charges and services.....	569,281	565,794	(3,487)
Capital outlay and equipment.....	35,560	35,560	-
<i>Total Health</i>	2,566,712	2,265,835	(300,877)
Total budgetary expenditures	2,566,712	2,265,835	(300,877)
Net change in fund balance.....	(431,538)	23,110	454,648
Budgetary fund balance at beginning of year	488,984	488,984	-
<i>Prior year encumbrances appropriated</i>	27,286	27,286	-
Budgetary fund balance at end of year	<u>\$ 84,732</u>	<u>\$ 539,380</u>	<u>\$ 454,648</u>

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
MOTOR VEHICLE ENFORCEMENT AND EDUCATION
FOR THE YEAR ENDED DECEMBER 31, 2025*

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Fines, forfeitures, and settlements.....	\$ -	\$ 1,495	\$ 1,495
<u>Expenditures:</u>			
Public Safety			
Capital outlay and equipment.....	19,135	19,135	-
<i>Total Public Safety</i>	19,135	19,135	-
Total expenditures	19,135	19,135	-
Net change in fund balance.....	(19,135)	(17,640)	1,495
Budgetary fund balance at beginning of year	73,869	73,869	-
Budgetary fund balance at end of year	<u>\$ 54,734</u>	<u>\$ 56,229</u>	<u>\$ 1,495</u>

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
INDIGENT DRIVERS ALCOHOL TREATMENT
FOR THE YEAR ENDED DECEMBER 31, 2025*

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 1,200	\$ 1,073	\$ (127)
Fines, forfeitures, and settlements.....	70,000	57,440	(12,560)
Total budgetary revenues.....	71,200	58,513	(12,687)
<u>Budgetary expenditures:</u>			
General Government -			
Judicial			
Materials and supplies.....	25,000	7,499	(17,501)
Charges and services.....	75,140	8,460	(66,680)
Total budgetary expenditures.....	100,140	15,959	(84,181)
Net change in fund balance.....	(28,940)	42,554	71,494
Budgetary fund balance at beginning of year.....	481,415	481,415	-
<i>Prior year encumbrances appropriated.....</i>	<i>140</i>	<i>140</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 452,615	\$ 524,109	\$ 71,494

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 SHERIFF POLICING
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 5,880,003	\$ 6,889,583	\$ 1,009,580
<u>Budgetary expenditures:</u>			
Public Safety			
Personal services.....	5,614,217	5,428,998	(185,219)
Materials and supplies.....	82,824	73,856	(8,968)
Capital outlay and equipment.....	133,510	131,966	(1,544)
<i>Total Public Safety</i>	5,830,551	5,634,820	(195,731)
Total budgetary expenditures	5,830,551	5,634,820	(195,731)
Budgetary excess of revenues over expenditures.....	49,452	1,254,763	1,205,311
<u>Budgetary other financing sources (uses):</u>			
Transfers in.....	-	3,634	3,634
Net change in fund balance.....	49,452	1,258,397	1,208,945
Budgetary fund balance at beginning of year	13,194	13,194	-
Budgetary fund balance at end of year	<u>\$ 62,646</u>	<u>\$ 1,271,591</u>	<u>\$ 1,208,945</u>

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 CONCEALED HANDGUN
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 85,000	\$ 72,662	\$ (12,338)
<u>Budgetary expenditures:</u>			
Public Safety			
Personal services.....	93,703	92,687	(1,016)
Materials and supplies.....	2,961	2,257	(704)
Charges and services.....	35,115	29,758	(5,357)
<i>Total Public Safety.....</i>	<u>131,779</u>	<u>124,702</u>	<u>(7,077)</u>
Total budgetary expenditures.....	<u>131,779</u>	<u>124,702</u>	<u>(7,077)</u>
Net change in fund balance.....	(46,779)	(52,040)	(5,261)
Budgetary fund balance at beginning of year.....	380,427	380,427	-
<i>Prior year encumbrances appropriated.....</i>	852	852	-
Budgetary fund balance at end of year.....	<u>\$ 334,500</u>	<u>\$ 329,239</u>	<u>\$ (5,261)</u>

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 COUNTYWIDE COMMUNICATION SYSTEM
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ -	\$ 57,740	\$ 57,740
Intergovernmental.....	55,560	-	(55,560)
Other.....	2,660,000	2,650,589	(9,411)
Total budgetary revenues.....	2,715,560	2,708,329	(7,231)
<u>Budgetary expenditures:</u>			
Public Safety			
Personal services.....	355,428	343,432	(11,996)
Materials and supplies.....	28,788	5,716	(23,072)
Charges and services.....	2,536,295	2,510,804	(25,491)
Capital outlay and equipment.....	294,342	288,681	(5,661)
<i>Total Public Safety.....</i>	<i>3,214,853</i>	<i>3,148,633</i>	<i>(66,220)</i>
Total budgetary expenditures.....	3,214,853	3,148,633	(66,220)
Net change in fund balance.....	(499,293)	(440,304)	58,989
Budgetary fund balance at beginning of year.....	1,897,771	1,897,771	-
<i>Prior year encumbrances appropriated.....</i>	<i>291,226</i>	<i>291,226</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 1,689,704	\$ 1,748,693	\$ 58,989

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 DETAC
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
Budgetary revenues:			
Charges for services.....	\$ 2,102,000	\$ 2,239,426	\$ 137,426
Other.....	250,100	225,727	(24,373)
Total budgetary revenues.....	2,352,100	2,465,153	113,053
Budgetary expenditures:			
General Government -			
Legislative and Executive			
Personal services.....	870,150	727,106	(143,044)
Materials and supplies.....	103,100	80,672	(22,428)
Charges and services.....	439,568	162,126	(277,442)
<i>Total General Government - Legislative and Executive.....</i>	<i>1,412,818</i>	<i>969,904</i>	<i>(442,914)</i>
Judicial			
Personal services.....	1,357,773	1,343,763	(14,010)
Materials and supplies.....	15,191	9,275	(5,916)
Charges and services.....	149,053	142,866	(6,187)
Capital outlay and equipment.....	200	120	(80)
<i>Total General Government - Judicial.....</i>	<i>1,522,217</i>	<i>1,496,024</i>	<i>(26,193)</i>
Total budgetary expenditures.....	2,935,035	2,465,928	(469,107)
Net change in fund balance.....	(582,935)	(775)	582,160
Budgetary fund balance at beginning of year.....	2,835,236	2,835,236	-
<i>Prior year encumbrances appropriated.....</i>	<i>191</i>	<i>191</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 2,252,492	\$ 2,834,652	\$ 582,160

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TAX CERTIFICATE ADMINISTRATION
 FOR THE YEAR ENDED DECEMBER 31, 2025*

	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
Budgetary fund balance at beginning of year.....	\$ 11,780	\$ 11,780	\$ -
Budgetary fund balance at end of year.....	<u>\$ 11,780</u>	<u>\$ 11,780</u>	<u>\$ -</u>

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 T.I.P.P.
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Investment income.....	\$ 115,000	\$ 100,093	\$ (14,907)
<u>Budgetary revenues:</u>			
General Government - Legislative and Executive			
Personal service.....	99,903	95,926	(3,977)
<i>Total General Government - Legislative and Executive.....</i>	<u>99,903</u>	<u>95,926</u>	<u>(3,977)</u>
Total budgetary expenditures.....	<u>99,903</u>	<u>95,926</u>	<u>(3,977)</u>
Net change in fund balance.....	15,097	4,167	(10,930)
Budgetary fund balance at beginning of year.....	231,868	231,868	-
Budgetary fund balance at end of year.....	<u>\$ 246,965</u>	<u>\$ 236,035</u>	<u>\$ (10,930)</u>

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 IMAGINATION STATION
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Real property and other taxes.....	\$ 1,350,000	\$ 1,180,072	\$ (169,928)
Intergovernmental.....	-	128,533	128,533
Other.....	-	51	51
Total budgetary revenues.....	1,350,000	1,308,656	(41,344)
<u>Budgetary expenditures:</u>			
Conservation and Recreation			
Charges and services.....	1,350,000	1,308,653	(41,347)
<i>Total Conservation and Recreation.....</i>	<i>1,350,000</i>	<i>1,308,653</i>	<i>(41,347)</i>
Total budgetary expenditures.....	1,350,000	1,308,653	(41,347)
Net change in fund balance.....	-	3	3
Budgetary fund balance at beginning of year.....	5,048	5,048	-
Budgetary fund balance at end of year.....	\$ 5,048	\$ 5,051	\$ 3

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 BUILDING REGULATIONS
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Licenses and permits.....	\$ 1,600,000	\$ 1,680,201	\$ 80,201
<u>Budgetary expenditures:</u>			
General Government -			
Legislative and Executive			
Personal services.....	1,652,157	1,473,430	(178,727)
Materials and supplies.....	22,810	17,823	(4,987)
Charges and services.....	575,071	469,151	(105,920)
Other.....	1,000	-	(1,000)
Capital outlay and equipment.....	274,703	121,410	(153,293)
<i>Total General Government - Legislative and Executive.....</i>	<u>2,525,741</u>	<u>2,081,814</u>	<u>(443,927)</u>
Total budgetary expenditures.....	<u>2,525,741</u>	<u>2,081,814</u>	<u>(443,927)</u>
Net change in fund balance.....	(925,741)	(401,613)	524,128
Budgetary fund balance at beginning of year.....	1,702,081	1,702,081	-
<i>Prior year encumbrances appropriated.....</i>	117,829	117,829	-
Budgetary fund balance at end of year.....	<u>\$ 894,169</u>	<u>\$ 1,418,297</u>	<u>\$ 524,128</u>

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
JUVENILE TREATMENT CENTER
FOR THE YEAR ENDED DECEMBER 31, 2025*

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Intergovernmental.....	\$ 2,791,670	\$ 2,791,670	\$ -
<u>Budgetary expenditures:</u>			
General Government -			
Public Safety			
Personal services.....	3,053,886	3,053,886	-
Materials and supplies.....	40,584	40,584	-
Charges and services.....	364,138	364,138	-
Capital outlay and equipment.....	171,414	171,414	-
<i>Total Public Safety.....</i>	<u>3,630,022</u>	<u>3,630,022</u>	<u>-</u>
Total budgetary expenditures.....	<u>3,630,022</u>	<u>3,630,022</u>	<u>-</u>
(Deficiency) of revenues (under) expenditures.....	<u>(838,352)</u>	<u>(838,352)</u>	<u>-</u>
<u>Other financing sources:</u>			
Advances in.....	400,000	400,000	-
Net change in fund balances.....	(438,352)	(438,352)	-
Budgetary fund balance at beginning of year.....	459,965	459,965	-
<i>Prior year encumbrances appropriated.....</i>	1,397	1,397	-
Budgetary fund balance at end of year.....	<u>\$ 23,010</u>	<u>\$ 23,010</u>	<u>\$ -</u>

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 JUVENILE FELONY DELINQUENCY CARE
 FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
<u>Budgetary revenues:</u>			
Intergovernmental.....	\$ 1,031,202	\$ 1,031,202	\$ -
<u>Budgetary expenditures:</u>			
Public Safety			
Personal services.....	308,622	308,622	-
Materials and supplies.....	7,343	7,343	-
Charges and services.....	954,140	954,140	-
<i>Total Public Safety.....</i>	<u>1,270,105</u>	<u>1,270,105</u>	<u>-</u>
Total budgetary expenditures.....	<u>1,270,105</u>	<u>1,270,105</u>	<u>-</u>
Net change in fund balance.....	(238,903)	(238,903)	-
Budgetary fund balance at beginning of year.....	<u>3,453,922</u>	<u>3,453,922</u>	<u>-</u>
Budgetary fund balance at end of year.....	<u>\$ 3,215,019</u>	<u>\$ 3,215,019</u>	<u>\$ -</u>

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
JUVENILE COURT INDIGENT DRIVERS TREATMENT
FOR THE YEAR ENDED DECEMBER 31, 2025*

	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
<u>Budgetary revenues:</u>			
Fines, forfeitures, and settlements.....	\$ 500	\$ 207	\$ (293)
<u>Budgetary expenditures:</u>			
General Government -			
Judicial			
Charges and services.....	1,000	-	(1,000)
Net change in fund balance.....	(500)	207	707
Budgetary fund balance at beginning of year.....	6,187	6,187	-
Budgetary fund balance at end of year.....	\$ 5,687	\$ 6,394	\$ 707

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 FELONY DIVERSION PROGRAM
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Intergovernmental.....	\$ 848,323	\$ 848,323	\$ -
<u>Budgetary expenditures:</u>			
Public Safety			
Personal services.....	902,198	902,198	-
Materials and supplies.....	3,169	3,169	-
Charges and services.....	30,842	30,842	-
Other.....	127,112	127,112	-
<i>Total Public Safety.....</i>	1,063,321	1,063,321	-
Total budgetary expenditures.....	1,063,321	1,063,321	-
Net change in fund balance.....	(214,998)	(214,998)	-
Budgetary fund balance at beginning of year.....	222,351	222,351	-
Budgetary fund balance at end of year.....	<u>\$ 7,353</u>	<u>\$ 7,353</u>	<u>\$ -</u>

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
CORRECTION TREATMENT FACILITY
FOR THE YEAR ENDED DECEMBER 31, 2025*

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Intergovernmental.....	\$ 6,813,692	\$ 6,813,692	\$ -
<u>Budgetary expenditures:</u>			
Public Safety			
Personal services.....	4,498,045	4,498,045	-
Materials and supplies.....	352,599	352,599	-
Charges and services.....	489,662	489,662	-
Capital outlay and equipment.....	4,050	4,050	-
<i>Total Public Safety.....</i>	<u>5,344,356</u>	<u>5,344,356</u>	<u>-</u>
Total budgetary expenditures.....	<u>5,344,356</u>	<u>5,344,356</u>	<u>-</u>
Net change in fund balance.....	1,469,336	1,469,336	-
Budgetary fund balance at beginning of year.....	277,682	277,682	-
<i>Prior year encumbrances appropriated.....</i>	94,125	94,125	-
Budgetary fund balance at end of year.....	<u>\$ 1,841,143</u>	<u>\$ 1,841,143</u>	<u>\$ -</u>

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 PROBATE COURT GUARDIANSHIP SERVICES BOARD
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 711,000	\$ 668,500	\$ (42,500)
Other.....	-	492	492
Total budgetary revenues.....	711,000	668,992	(42,008)
<u>Budgetary expenditures:</u>			
General Government -			
Judicial			
Personal services.....	690,131	431,854	(258,277)
Materials and supplies.....	5,848	1,526	(4,322)
Charges and services.....	96,312	85,469	(10,843)
Other.....	8,000	412	(7,588)
<i>Total General Government - Judicial.....</i>	<i>800,291</i>	<i>519,261</i>	<i>(281,030)</i>
Total budgetary expenditures.....	800,291	519,261	(281,030)
Net change in fund balance.....	(89,291)	149,731	239,022
Budgetary fund balance at beginning of year.....	507,668	507,668	-
<i>Prior year encumbrances appropriated.....</i>	<i>1,607</i>	<i>1,607</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 419,984	\$ 659,006	\$ 239,022

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 ADMINISTRATION OF JUSTICE
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Other.....	\$ 4,000	\$ 4,375	\$ 375
<u>Budgetary expenditures:</u>			
General Government -			
Judicial			
Materials and supplies.....	3,863	3,863	-
Charges and services.....	200	-	(200)
<i>Total General Government - Judicial.....</i>	<u>4,063</u>	<u>3,863</u>	<u>(200)</u>
Total budgetary expenditures.....	<u>4,063</u>	<u>3,863</u>	<u>(200)</u>
Net change in fund balance.....	(63)	512	575
Budgetary fund balance at beginning of year.....	5,933	5,933	-
<i>Prior year encumbrances appropriated.....</i>	63	63	-
Budgetary fund balance at end of year.....	<u>\$ 5,933</u>	<u>\$ 6,508</u>	<u>\$ 575</u>

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 PROBATION SERVICE
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 135,000	\$ 111,413	\$ (23,587)
<u>Budgetary expenditures:</u>			
General Government -			
Judicial			
Charges and services.....	17,500	12,800	(4,700)
Capital outlay and equipment.....	117,500	18,900	(98,600)
<i>Total General Government - Judicial.....</i>	<u>135,000</u>	<u>31,700</u>	<u>(103,300)</u>
Total budgetary expenditures.....	<u>135,000</u>	<u>31,700</u>	<u>(103,300)</u>
Net change in fund balance.....	-	79,713	79,713
Budgetary fund balance at beginning of year.....	46,175	46,175	-
Budgetary fund balance at end of year.....	<u>\$ 46,175</u>	<u>\$ 125,888</u>	<u>\$ 79,713</u>

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 OTHER SPECIAL REVENUE
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 6,048,137	\$ 6,136,534	\$ 88,397
Fines, forfeitures, and settlements.....	-	45,766	45,766
Intergovernmental.....	35,000	40,159	5,159
Rental income.....	20,000	35,923	15,923
Other.....	6,000	39,734	33,734
Total budgetary revenues.....	6,109,137	6,298,116	188,979
<u>Budgetary expenditures:</u>			
General Government -			
Legislative and Executive			
Personal services.....	141,000	109,300	(31,700)
Capital outlay and equipment.....	205,734	200,904	(4,830)
<i>Total General Government - Legislative and Executive.....</i>	<i>346,734</i>	<i>310,204</i>	<i>(36,530)</i>
Judicial			
Personal services.....	2,087,311	1,992,721	(94,590)
Materials and supplies.....	190,771	95,475	(95,296)
Charges and services.....	1,498,378	1,161,399	(336,979)
Other.....	178,151	46,331	(131,820)
Capital outlay and equipment.....	1,072,175	692,369	(379,806)
<i>Total General Government - Judicial.....</i>	<i>5,026,786</i>	<i>3,988,295</i>	<i>(1,038,491)</i>
Public Safety			
Personal services.....	3,223,208	3,026,050	(197,158)
Materials and supplies.....	165,596	157,691	(7,905)
Charges and services.....	284,125	255,430	(28,695)
Other.....	44,319	25,000	(19,319)
Capital outlay and equipment.....	109,000	49,119	(59,881)
<i>Total Public Safety.....</i>	<i>3,826,248</i>	<i>3,513,290</i>	<i>(312,958)</i>
Health			
Charges and services.....	16,000	13,195	(2,805)
Miscellaneous			
Other.....	1,415,588	-	(1,415,588)
Total budgetary expenditures.....	10,631,356	7,824,984	(2,806,372)
Budgetary excess of expenditures over revenues.....	(4,522,219)	(1,526,868)	2,995,351
<u>Budgetary other financing sources:</u>			
Transfers in.....	1,868,996	1,825,000	(43,996)
Total budgetary other financing sources.....	1,868,996	1,825,000	(43,996)
Net change in fund balance.....	(2,653,223)	298,132	2,951,355
Budgetary fund balance at beginning of year.....	13,743,930	13,743,930	-
<i>Prior year encumbrances appropriated.....</i>	<i>18,219</i>	<i>18,219</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 11,108,926	\$ 14,060,281	\$ 2,951,355

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
ECONOMIC DEVELOPMENT
FOR THE YEAR ENDED DECEMBER 31, 2025*

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ -	\$ 27,500	\$ 27,500
Intergovernmental.....	-	30,000	30,000
Other.....	-	4,600	4,600
Total budgetary revenues.....	-	62,100	62,100
<u>Budgetary expenditures:</u>			
General Government -			
Legislative and Executive			
Personal services.....	524,110	509,259	(14,851)
Materials and supplies.....	2,200	1,452	(748)
Charges and services.....	2,203,297	2,183,302	(19,995)
Other.....	62,000	7,000	(55,000)
Capital outlay and equipment.....	14,722	13,084	(1,638)
<i>Total General Government - Legislative and Executive.....</i>	<i>2,806,329</i>	<i>2,714,097</i>	<i>(92,232)</i>
Total budgetary expenditures.....	2,806,329	2,714,097	(92,232)
Budgetary excess of expenditures over revenues.....	(2,806,329)	(2,651,997)	154,332
<u>Budgetary other financing sources (uses):</u>			
Transfers in.....	1,161,466	1,500,000	338,534
Net change in fund balance.....	(1,644,863)	(1,151,997)	492,866
Budgetary fund balance at beginning of year.....	1,831,609	1,831,609	-
<i>Prior year encumbrances appropriated.....</i>	<i>2,908</i>	<i>2,908</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 189,654	\$ 682,520	\$ 492,866

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
CLERK OF COURTS INVESTMENT POOL
FOR THE YEAR ENDED DECEMBER 31, 2025*

	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
Budgetary fund balance at beginning of year.....	\$ 1,450,000	\$ 1,450,000	\$ -
Budgetary fund balance at end of year.....	<u>\$ 1,450,000</u>	<u>\$ 1,450,000</u>	<u>\$ -</u>

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
MISCELLANEOUS FUND
FOR THE YEAR ENDED DECEMBER 31, 2025*

	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
<u>Budgetary revenues:</u>			
Other.....	\$ 254,000	\$ 245,760	\$ (8,240)
<u>Budgetary expenditures:</u>			
Other			
Other.....	290,000	270,936	(19,064)
Net change in fund balance.....	(36,000)	(25,176)	10,824
Budgetary fund balance at beginning of year.....	33,588	33,588	-
<i>Prior year encumbrances appropriated.....</i>		-	-
Budgetary fund balance at end of year.....	<u>\$ (2,412)</u>	<u>\$ 8,412</u>	<u>\$ 10,824</u>

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 AMERICAN RESCUE PLAN FUND
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary expenditures:</u>			
Human Services			
Personal services.....	\$ 104,337	\$ 70,544	\$ (33,793)
Charges and services.....	3,683,266	3,683,177	(89)
<i>Total Human Services.....</i>	<u>3,787,603</u>	<u>3,753,721</u>	<u>(33,882)</u>
Total budgetary expenditures.....	<u>3,787,603</u>	<u>3,753,721</u>	<u>(33,882)</u>
Net change in fund balance.....	(3,787,603)	(3,753,721)	33,882
Budgetary fund balance at beginning of year.....	97,559	97,559	-
<i>Prior year encumbrances appropriated.....</i>	3,690,044	3,690,044	-
Budgetary fund balance at end of year.....	<u>\$ -</u>	<u>\$ 33,882</u>	<u>\$ 33,882</u>

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
ONE OHIO OPIOID
FOR THE YEAR ENDED DECEMBER 31, 2025*

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Fines, forfeitures, and settlements.....	\$ -	\$ 1,528,236	\$ 1,528,236
Total revenues.....	-	1,528,236	1,528,236
 Net change in fund balance.....	 -	 1,528,236	 1,528,236
 Budgetary fund balance at beginning of year.....	 4,091,178	 4,091,178	 -
Budgetary fund balance at end of year.....	\$ 4,091,178	\$ 5,619,414	\$ 1,528,236

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 CERTIFICATE OF TITLE ADMINISTRATION
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 2,900,000	\$ 2,957,443	\$ 57,443
Investment income.....	135,000	231,030	96,030
Other.....	-	4,126	4,126
Total budgetary revenues.....	3,035,000	3,192,599	157,599
<u>Budgetary expenditures:</u>			
General Government -			
Judicial			
Personal services.....	2,611,208	2,292,188	(319,020)
Materials and supplies.....	111,500	100,108	(11,392)
Charges and services.....	372,000	296,679	(75,321)
Other.....	425,000	-	(425,000)
Capital outlay and equipment.....	336,200	301,134	(35,066)
<i>Total General Government - Judicial.....</i>	<i>3,855,908</i>	<i>2,990,109</i>	<i>(865,799)</i>
Total budgetary expenditures.....	3,855,908	2,990,109	(865,799)
Budgetary excess of revenues over (under) expenditures.....	(820,908)	202,490	1,023,398
<u>Budgetary other financing sources (uses):</u>			
Transfers (out).....	(1,250,000)	(1,000,000)	250,000
Net change in fund balance.....	(2,070,908)	(797,510)	1,273,398
Budgetary fund balance at beginning of year.....	9,899,086	9,899,086	-
<i>Prior year encumbrances appropriated.....</i>	<i>32,700</i>	<i>32,700</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 7,860,878	\$ 9,134,276	\$ 1,273,398

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 RECORDER EQUIPMENT
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary revenues:</u>			
Charges for services.....	\$ 280,000	\$ 502,147	\$ 222,147
<u>Budgetary expenditures:</u>			
General Government -			
Legislative and Executive			
Personal services.....	308,117	290,683	(17,434)
Materials and supplies.....	15,709	11,921	(3,788)
Charges and services.....	19,257	6,695	(12,562)
Capital outlay and equipment.....	180,000	117,153	(62,847)
<i>Total General Government - Legislative and Executive.....</i>	<u>523,083</u>	<u>426,452</u>	<u>(96,631)</u>
Total budgetary expenditures.....	<u>523,083</u>	<u>426,452</u>	<u>(96,631)</u>
Net change in fund balance.....	(243,083)	75,695	318,778
Budgetary fund balance at beginning of year.....	1,247,239	1,247,239	-
<i>Prior year encumbrances appropriated.....</i>	8,965	8,965	-
Budgetary fund balance at end of year.....	<u>\$ 1,013,121</u>	<u>\$ 1,331,899</u>	<u>\$ 318,778</u>

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 COUNTY MEDICAID SALES TAX
 FOR THE YEAR ENDED DECEMBER 31, 2025*

	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
Budgetary fund balance at beginning of year.....	\$ 9,214,934	\$ 9,214,934	\$ -
Budgetary fund balance at end of year.....	<u>\$ 9,214,934</u>	<u>\$ 9,214,934</u>	<u>\$ -</u>

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
ZOO CAPITAL IMPROVEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025*

	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
<u>Budgetary revenues:</u>			
Real property and other taxes.....	\$ 7,750,000	\$ 6,941,586	\$ (808,414)
Intergovernmental.....	-	756,077	756,077
Other.....	-	299	299
Total budgetary revenues.....	<u>7,750,000</u>	<u>7,697,962</u>	<u>(52,038)</u>
<u>Budgetary expenditures:</u>			
Conservation and Recreation			
Charges and services.....	7,805,257	7,697,944	(107,313)
Total budgetary expenditures.....	<u>7,805,257</u>	<u>7,697,944</u>	<u>(107,313)</u>
Net change in fund balance.....	(55,257)	18	55,275
Budgetary fund balance at beginning of year.....	5,280	5,280	-
Budgetary fund balance at end of year.....	<u>\$ (49,977)</u>	<u>\$ 5,298</u>	<u>\$ 55,275</u>

LUCAS COUNTY, OHIO

Nonmajor Enterprise Funds – Fund Descriptions

Enterprise funds are established to account for operations that are financed and operated in a manner similar to private business enterprises where the intent is that the costs (expenses, including depreciation) of providing goods or services to the general public be financed or recovered primarily through user charges.

The County operates the following *Nonmajor Enterprise Funds* :

Sanitary Engineer Fund

To account for the administrative costs of operating water supply system, wastewater treatment system, and sewer system.

Solid Waste Fund

To account for the administrative costs of County-wide solid waste disposal.

Parking Facilities Fund

To account for the operation of the parking facilities.

LUCAS COUNTY, OHIO

COMBINING STATEMENT OF NET POSITION
NONMAJOR ENTERPRISE FUNDS
DECEMBER 31, 2025

	Sanitary Engineer	Solid Waste	Parking Facilities	Total Nonmajor Enterprise Funds
Assets:				
Current assets:				
Equity in pooled cash and investments.....	\$ 6,094,479	\$ 11,310,501	\$ 841,771	\$ 18,246,751
Receivables (net of allowances for uncollectibles):				
Accounts.....	1,084,832	1,183,449	-	2,268,281
Due from other governments.....	-	57,333	-	57,333
Total current assets.....	7,179,311	12,551,283	841,771	20,572,365
Noncurrent assets:				
Net OPEB asset.....	391,611	93,243	-	484,854
Capital assets:				
Nondepreciable capital assets.....	-	1,951,489	-	1,951,489
Depreciable capital assets, net.....	1,235,355	2,428,987	-	3,664,342
Total capital assets, net.....	1,235,355	4,380,476	-	5,615,831
Total noncurrent assets.....	1,626,966	4,473,719	-	6,100,685
Total assets.....	8,806,277	17,025,002	841,771	26,673,050
Deferred outflows of resources:				
Pension.....	1,028,435	277,021	-	1,305,456
OPEB.....	15,011	4,177	-	19,188
Total deferred outflows of resources.....	1,043,446	281,198	-	1,324,644
Liabilities:				
Current liabilities:				
Accounts payable.....	19,102	3,554,156	-	3,573,258
Accrued wages and benefits payable.....	182,087	47,955	-	230,042
Due to other funds.....	506	154	-	660
Due to other governments.....	28,106	7,409	-	35,515
Accrued interest payable.....	547	31	-	578
Compensated absences payable - current.....	283,292	85,359	-	368,651
Lease payable - current.....	6,911	7,389	-	14,300
OWDA loans payable - current.....	-	89,032	-	89,032
Total current liabilities.....	520,551	3,791,485	-	4,312,036
Long-term liabilities:				
Compensated absences payable.....	254,424	79,552	-	333,976
Lease payable.....	-	10,482	-	10,482
OWDA loans payable.....	-	143,205	-	143,205
Net pension liability.....	4,156,145	989,580	-	5,145,725
Total long-term liabilities.....	4,410,569	1,222,819	-	5,633,388
Total liabilities.....	4,931,120	5,014,304	-	9,945,424
Deferred inflows of resources:				
Pension.....	29,098	16,385	-	45,483
OPEB.....	76,873	20,162	-	97,035
Total deferred inflows of resources.....	105,971	36,547	-	142,518
Net position:				
Net investment in capital assets.....	1,228,444	4,130,368	-	5,358,812
Restricted for Pension and OPEB.....	391,611	93,243	-	484,854
Unrestricted.....	3,192,577	8,031,738	841,771	12,066,086
Total net position.....	\$ 4,812,632	\$ 12,255,349	\$ 841,771	\$ 17,909,752

LUCAS COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Sanitary Engineer	Solid Waste	Parking Facilities	Total Nonmajor Enterprise Funds
<u>Operating revenues:</u>				
Charges for services.....	\$ 5,598,205	\$ 14,443,173	\$ 31,227	\$ 20,072,605
Special assessments.....	-	1,646,848	-	1,646,848
Other.....	290	-	-	290
<i>Total operating revenues.....</i>	<u>5,598,495</u>	<u>16,090,021</u>	<u>31,227</u>	<u>21,719,743</u>
<u>Operating expenses:</u>				
Personal services.....	4,137,024	967,444	-	5,104,468
Contract services.....	768,584	15,327,555	101,871	16,198,010
Materials and supplies.....	390,191	189,173	-	579,364
Heat, light and power.....	52,482	13,337	-	65,819
Depreciation/amortization.....	284,071	369,729	-	653,800
Other.....	72	106,796	82,062	188,930
<i>Total operating expenses.....</i>	<u>5,632,424</u>	<u>16,974,034</u>	<u>183,933</u>	<u>22,790,391</u>
<i>Operating loss.....</i>	<u>(33,929)</u>	<u>(884,013)</u>	<u>(152,706)</u>	<u>(1,070,648)</u>
<u>Nonoperating revenues (expenses):</u>				
Interest and fiscal charges.....	(6,017)	(17,717)	-	(23,734)
Loss on disposal of capital assets.....	-	(58,848)	-	(58,848)
Intergovernmental.....	114,038	1,217,928	-	1,331,966
<i>Total nonoperating revenues (expenses).....</i>	<u>108,021</u>	<u>1,141,363</u>	<u>-</u>	<u>1,249,384</u>
<i>Change in net position.....</i>	74,092	257,350	(152,706)	178,736
<i>Net position at beginning of year.....</i>	<u>4,738,540</u>	<u>11,997,999</u>	<u>994,477</u>	<u>17,731,016</u>
<i>Net position at end of year.....</i>	<u>\$ 4,812,632</u>	<u>\$ 12,255,349</u>	<u>\$ 841,771</u>	<u>\$ 17,909,752</u>

LUCAS COUNTY, OHIO

COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Sanitary Engineer	Solid Waste	Parking Facilities	Total Nonmajor Enterprise Funds
Cash flows from operating activities:				
Cash received from sales/charges for services.....	\$ 5,610,774	\$ 14,425,007	\$ 31,227	\$ 20,067,008
Cash received from special assessments.....	-	1,646,848	-	1,646,848
Cash received from other operations.....	290	-	-	290
Cash payments to employees.....	(4,320,577)	(1,022,148)	-	(5,342,725)
Cash payments for contractual services.....	(749,666)	(13,313,636)	(101,871)	(14,165,173)
Cash payments for materials and supplies.....	(390,191)	(189,173)	-	(579,364)
Cash payments for heat, light and power.....	(52,482)	(13,337)	-	(65,819)
Cash payments for other expenses.....	(72)	(106,796)	(82,062)	(188,930)
<i>Net cash provided by (used in) operating activities.....</i>	<u>98,076</u>	<u>1,426,765</u>	<u>(152,706)</u>	<u>1,372,135</u>
Cash flows from noncapital financing activities:				
Cash received from grants and subsidies.....	114,038	1,160,595	-	1,274,633
Cash flows from capital and related financing activities:				
Acquisition of capital assets.....	(219,249)	(2,589,417)	-	(2,808,666)
Principal paid on leases payable.....	(30,156)	(7,008)	-	(37,164)
Interest paid on leases payable.....	(6,017)	(1,090)	-	(7,107)
Principal paid on loans.....	-	(84,207)	-	(84,207)
Interest paid on loans.....	-	(16,706)	-	(16,706)
<i>Net cash used in capital and related financing activities.....</i>	<u>(255,422)</u>	<u>(2,698,428)</u>	<u>-</u>	<u>(2,953,850)</u>
Net decrease in cash and cash equivalents.....	(43,308)	(111,068)	(152,706)	(307,082)
<i>Cash and cash equivalents at beginning of year.....</i>	<u>6,137,787</u>	<u>11,421,569</u>	<u>994,477</u>	<u>18,553,833</u>
<i>Cash and cash equivalents at end of year.....</i>	<u>\$ 6,094,479</u>	<u>\$ 11,310,501</u>	<u>\$ 841,771</u>	<u>\$ 18,246,751</u>
Reconciliation of operating loss to net cash provided by (used in) operating activities:				
Operating loss.....	\$ (33,929)	\$ (884,013)	\$ (152,706)	\$ (1,070,648)
Adjustments:				
Depreciation/amortization.....	284,071	369,729	-	653,800
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable.....	12,569	(18,166)	-	(5,597)
Decrease in deferred outflows of resources - pension.....	370,784	33,996	-	404,780
Decrease in deferred outflows of resources - OPEB.....	122,873	28,226	-	151,099
Decrease in net pension asset.....	47,927	10,653	-	58,580
(Increase) in net OPEB asset.....	(241,765)	(59,936)	-	(301,701)
Increase in accounts payable.....	18,940	2,013,919	-	2,032,859
Increase in accrued wages and benefits.....	47,858	44	-	47,902
(Decrease) in due to other funds.....	(22)	-	-	(22)
Increase in due to other governments.....	7,368	6	-	7,374
(Decrease) in deferred inflows of resources - pension.....	(132,013)	(49,464)	-	(181,477)
Increase (decrease) in deferred inflows of resources - OPEB	(9,713)	927	-	(8,786)
Increase (decrease) in net pension liability.....	(263,179)	7,260	-	(255,919)
(Decrease) in compensated absences payable.....	(133,693)	(26,416)	-	(160,109)
<i>Net cash provided by (used in) operating activities.....</i>	<u>\$ 98,076</u>	<u>\$ 1,426,765</u>	<u>\$ (152,706)</u>	<u>\$ 1,372,135</u>

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 SANITARY ENGINEER
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary operating revenues:</u>			
Charges for services.....	\$ 5,756,000	\$ 5,608,813	\$ (147,187)
Intergovernmental.....	130,000	114,038	(15,962)
Other.....	10,000	2,251	(7,749)
Total budgetary operating revenues.....	5,896,000	5,725,102	(170,898)
<u>Budgetary operating expenses:</u>			
Personal services.....	4,515,237	4,320,578	(194,659)
Contract services.....	878,776	752,111	(126,665)
Materials and supplies.....	518,451	390,191	(128,260)
Other.....	1,000	72	(928)
Capital outlay and equipment.....	360,000	317,191	(42,809)
Total budgetary operating expenses.....	6,273,464	5,780,143	(493,321)
Net change in net position.....	(377,464)	(55,041)	322,423
Budgetary fund balance at beginning of year.....	6,119,049	6,119,049	-
<i>Prior year encumbrances appropriated.....</i>	<i>18,577</i>	<i>18,577</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 5,760,162	\$ 6,082,585	\$ 322,423

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 SOLID WASTE
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary operating revenues:</u>			
Charges for services.....	\$ 2,575,000	\$ 14,425,008	\$ 11,850,008
Special assessments.....	1,635,500	1,646,848	11,348
Intergovernmental.....	12,800,000	1,160,595	(11,639,405)
Other.....	5,000,000	-	(5,000,000)
Total budgetary operating revenues.....	22,010,500	17,232,451	(4,778,049)
<u>Budgetary operating expenses:</u>			
Personal services.....	1,091,999	1,022,148	(69,851)
Contract services.....	22,414,044	16,969,232	(5,444,812)
Materials and supplies.....	315,000	190,359	(124,641)
Other.....	110,000	106,796	(3,204)
Capital outlay and equipment.....	1,491,300	1,362,793	(128,507)
Total budgetary operating expenses.....	25,422,343	19,651,328	(5,771,015)
Operating income (loss).....	(3,411,843)	(2,418,877)	992,966
<u>Nonoperating budgetary revenues (expenses):</u>			
Principal retirement.....	(84,207)	(84,207)	-
Interest and fiscal charges.....	(16,706)	(16,706)	-
Total nonoperating budgetary revenues (expenses)....	(100,913)	(100,913)	-
Net change in net position.....	(3,512,756)	(2,519,790)	992,966
Budgetary fund balance at beginning of year.....	8,185,777	8,185,777	-
<i>Prior year encumbrances appropriated.....</i>	<i>3,235,759</i>	<i>3,235,759</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 7,908,780	\$ 8,901,746	\$ 992,966

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
PARKING FACILITIES
FOR THE YEAR ENDED DECEMBER 31, 2025*

	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
<u>Budgetary operating revenues:</u>			
Rental income.....	\$ 180,000	\$ 31,227	\$ (148,773)
Total operating revenues.....	180,000	31,227	(148,773)
<u>Budgetary Operating expenses:</u>			
Contract services.....	150,000	101,871	(48,129)
Other.....	100,000	82,062	(17,938)
Total operating expenses.....	250,000	183,933	(66,067)
Net change in net position.....	(70,000)	(152,706)	(82,706)
Budgetary fund balance at beginning of year.....	994,477	994,477	-
Budgetary fund balance at end of year.....	\$ 924,477	\$ 841,771	\$ (82,706)

LUCAS COUNTY, OHIO

Internal Service Funds – Fund Descriptions

Internal service funds account for the financing of goods or services provided by one department to other departments of the government unit, or to other governmental units and agencies on a cost reimbursement basis. The following are the internal service funds which Lucas County operates:

Imaging Lab Fund

To account for salaries, fringe benefits, and various operating costs associated with the conversion of old paper files to more permanent digital files. Users are billed for costs incurred.

Central Supplies Fund

To account for supplies, mailing, and copying services provided to County departments and other governmental units. Users are billed for costs incurred.

Vehicle Maintenance Fund

To account for vehicle maintenance services provided to various County departments and other governmental units. Users are billed for costs incurred.

Telecommunications Fund

To account for interdepartmental charges for the use of the telephone system. Users are billed for costs incurred.

Self-Funded Health Insurance Fund

To account for claims and administration of the health insurance program for covered County employees and eligible dependents. County departments are billed according to the employee's coverage selection.

Self-Funded Dental Insurance Fund

To account for claims and administration of the dental insurance program for covered County employees and eligible dependents. County departments are billed according to the employee's coverage selection.

Risk Retention Insurance Fund

To account for the claims and administration of liability insurance for County departments. The departments are billed based on the cost of the insurance policies.

Self-Funded Workers' Compensation Fund

To account for the claims and administration of workers' compensation for county departments. The departments are billed based on their portion of total covered payroll and usage of the program.

Self-Funded Prescription Drug Fund

To account for claims and administration of the prescription drug program for covered County employees and eligible dependents. County departments are billed according to the employee's coverage selection.

LUCAS COUNTY, OHIO

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS
DECEMBER 31, 2025

	Imaging Lab	Central Supplies	Vehicle Maintenance	Telecommunications	Self-Funded Health Insurance
Assets:					
Current assets:					
Equity in pooled cash and investments.....	\$ 32,877	\$ 46,208	\$ 15,291	\$ 2,932,621	\$ 2,756,622
Receivables (net of allowances for uncollectibles):					
Accounts.....	-	675	-	3,476	-
Due from other funds.....	-	21,315	-	39,272	-
Materials and supplies inventory.....	-	235	-	-	-
Prepayments.....	-	2,856	-	-	-
Total current assets.....	32,877	71,289	15,291	2,975,369	2,756,622
Noncurrent assets:					
Net OPEB asset.....	-	3,959	-	18,584	33,620
Capital assets:					
Nondepreciable capital assets.....	-	-	39,736	-	-
Depreciable capital assets, net.....	-	111,494	58,484	340,421	-
Total capital assets, net.....	-	111,494	98,220	340,421	-
Total noncurrent assets.....	-	115,453	98,220	359,005	33,620
Total assets.....	32,877	186,742	113,511	3,334,374	2,790,242
Deferred outflows of resources:					
Pension.....	-	15,139	-	65,703	85,167
OPEB.....	-	172	-	733	1,530
Total deferred outflows of resources.....	-	15,311	-	66,436	86,697
Liabilities:					
Current liabilities:					
Accounts payable.....	-	1,442	-	-	31,047
Accrued wages and benefits payable.....	-	1,867	-	7,126	13,093
Due to other funds.....	-	22	-	-	2,282
Due to other governments.....	-	288	-	1,101	2,023
SBITA payable - current.....	-	-	-	13,752	-
Lease payable - current.....	-	32,953	-	-	-
Compensated absences payable - current.....	-	-	-	-	40,289
Claims payable - current.....	-	-	-	-	6,173,000
Total current liabilities.....	-	36,572	-	21,979	6,261,734
Long-term liabilities:					
Compensated absences payable.....	-	-	-	-	48,254
Lease payable.....	-	82,208	-	-	-
Net pension liability.....	-	42,016	-	197,229	356,809
Total long-term liabilities.....	-	124,224	-	197,229	405,063
Total liabilities.....	-	160,796	-	219,208	6,666,797
Deferred inflows of resources:					
Pension.....	-	598	-	1,656	5,231
OPEB.....	-	1,051	-	4,625	6,487
Total deferred inflows of resources.....	-	1,649	-	6,281	11,718
Net position:					
Investment in capital assets.....	-	(3,667)	98,220	326,669	-
Restricted for pension and OPEB.....	-	3,959	-	18,584	33,620
Unrestricted.....	32,877	39,316	15,291	2,830,068	(3,835,196)
Total net position.....	\$ 32,877	\$ 39,608	\$ 113,511	\$ 3,175,321	\$ (3,801,576)

<u>Self-Funded Dental Insurance</u>	<u>Risk Retention Insurance</u>	<u>Self-Funded Workers' Compensation</u>	<u>Self-Funded Prescription Drug</u>	<u>Total Internal Service Funds</u>
\$ 2,002,542	\$ 8,099,531	\$ 16,403,430	\$ 3,238,772	\$ 35,527,894
-	-	-	-	4,151
-	-	-	-	60,587
-	-	-	-	235
-	1,700,867	2,625,980	-	4,329,703
<u>2,002,542</u>	<u>9,800,398</u>	<u>19,029,410</u>	<u>3,238,772</u>	<u>39,922,570</u>
-	14,974	37,942	-	109,079
-	-	-	-	39,736
-	-	-	-	510,399
-	-	-	-	550,135
-	14,974	37,942	-	659,214
<u>2,002,542</u>	<u>9,815,372</u>	<u>19,067,352</u>	<u>3,238,772</u>	<u>40,581,784</u>
-	69,933	158,544	-	394,486
-	5,809	1,402	-	9,646
-	75,742	159,946	-	404,132
-	67,878	511,106	-	611,473
-	6,394	13,970	-	42,450
-	44	66	-	2,414
-	988	211,402	-	215,802
-	-	-	-	13,752
-	-	-	-	32,953
-	67,074	-	-	107,363
256,000	-	-	-	6,429,000
<u>256,000</u>	<u>142,378</u>	<u>736,544</u>	<u>-</u>	<u>7,455,207</u>
-	47,211	-	-	95,465
-	-	-	-	82,208
-	158,918	402,675	-	1,157,647
-	206,129	402,675	-	1,335,320
256,000	348,507	1,139,219	-	8,790,527
-	90,952	1,842	-	100,279
-	4,946	10,853	-	27,962
-	95,898	12,695	-	128,241
-	-	-	-	421,222
-	14,974	37,942	-	109,079
1,746,542	9,431,735	18,037,442	3,238,772	31,536,847
<u>\$ 1,746,542</u>	<u>\$ 9,446,709</u>	<u>\$ 18,075,384</u>	<u>\$ 3,238,772</u>	<u>\$ 32,067,148</u>

LUCAS COUNTY, OHIO

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>Imaging Lab</u>	<u>Central Supplies</u>	<u>Vehicle Maintenance</u>	<u>Telecommunications</u>
<u>Operating revenues:</u>				
Charges for services.....	\$ -	\$ 259,861	\$ -	\$ 526,250
Other.....	-	483	-	-
<i>Total operating revenues.....</i>	<u>-</u>	<u>260,344</u>	<u>-</u>	<u>526,250</u>
<u>Operating expenses:</u>				
Personal services.....	-	41,365	-	186,453
Contract services.....	-	16,330	-	304,697
Materials and supplies.....	-	230,381	-	22
Employee medical benefits.....	-	-	-	-
Depreciation.....	-	33,448	2,250	92,246
Other.....	-	-	-	-
<i>Total operating expenses.....</i>	<u>-</u>	<u>321,524</u>	<u>2,250</u>	<u>583,418</u>
<i>Operating income (loss).....</i>	<u>-</u>	<u>(61,180)</u>	<u>(2,250)</u>	<u>(57,168)</u>
<u>Nonoperating revenue:</u>				
Interest revenue.....	-	-	-	-
Interest expense.....	-	(5,297)	-	(1,266)
<i>Total nonoperating revenue.....</i>	<u>-</u>	<u>(5,297)</u>	<u>-</u>	<u>(1,266)</u>
<i>Income (loss) before transfers</i>	<u>-</u>	<u>(66,477)</u>	<u>(2,250)</u>	<u>(58,434)</u>
<i>Transfer in.....</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Transfer out.....</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Change in net position.....</i>	<u>-</u>	<u>(66,477)</u>	<u>(2,250)</u>	<u>(58,434)</u>
<i>Net position at beginning of year.....</i>	<u>32,877</u>	<u>106,085</u>	<u>115,761</u>	<u>3,233,755</u>
<i>Net position at end of year.....</i>	<u>\$ 32,877</u>	<u>\$ 39,608</u>	<u>\$ 113,511</u>	<u>\$ 3,175,321</u>

Self-Funded Health Insurance	Self-Funded Dental Insurance	Risk Retention Insurance	Self-Funded Workers' Compensation	Self-Funded Prescription Drug	Total Internal Service Funds
\$ 37,384,438	\$ 2,912,527	\$ -	\$ 2,431,793	\$ 9,731,401	\$ 53,246,270
2,473,898	-	3,256,422	331,757	-	6,062,560
<u>39,858,336</u>	<u>2,912,527</u>	<u>3,256,422</u>	<u>2,763,550</u>	<u>9,731,401</u>	<u>59,308,830</u>
375,738	-	261,073	434,974	-	1,299,603
2,334,858	121,602	3,561,150	531,424	10,845,752	17,715,813
4,042	-	288	530	-	235,263
46,336,812	2,225,276	-	2,126,151	-	50,688,239
-	-	-	-	-	127,944
2,862	-	-	-	-	2,862
<u>49,054,312</u>	<u>2,346,878</u>	<u>3,822,511</u>	<u>3,093,079</u>	<u>10,845,752</u>	<u>70,069,724</u>
<u>(9,195,976)</u>	<u>565,649</u>	<u>(566,089)</u>	<u>(329,529)</u>	<u>(1,114,351)</u>	<u>(10,760,894)</u>
377,676	-	-	-	-	377,676
-	-	-	-	-	(6,563)
<u>377,676</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>371,113</u>
(8,818,300)	565,649	(566,089)	(329,529)	(1,114,351)	(10,389,781)
2,000,000	-	-	-	-	2,000,000
-	(2,000,000)	-	-	-	(2,000,000)
(6,818,300)	(1,434,351)	(566,089)	(329,529)	(1,114,351)	(10,389,781)
<u>3,016,724</u>	<u>3,180,893</u>	<u>10,012,798</u>	<u>18,404,913</u>	<u>4,353,123</u>	<u>42,456,929</u>
<u>\$ (3,801,576)</u>	<u>\$ 1,746,542</u>	<u>\$ 9,446,709</u>	<u>\$ 18,075,384</u>	<u>\$ 3,238,772</u>	<u>\$ 32,067,148</u>

LUCAS COUNTY, OHIO

COMBINING STATEMENT OF CASH FLOWS
INTERNAL SERVICE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Imaging Lab	Central Supplies	Vehicle Maintenance	Telecommunications
Cash flows from operating activities:				
Cash received from sales/charges for services.....	\$ -	\$ 260,739	\$ -	\$ 527,084
Cash received from other operations.....	-	483	-	-
Cash payments to employees.....	-	(37,794)	-	(184,538)
Cash payments for contractual services.....	-	(16,330)	-	(274,277)
Cash payments for materials and supplies.....	-	(166,097)	-	(22)
Cash payments for employee medical benefits.....	-	-	-	-
Cash payments for other expenses.....	-	-	-	-
<i>Net cash provided by (used in) operating activities.....</i>	-	41,001	-	68,247
Cash flows from noncapital financing activities:				
Cash received from transfers in.....	-	-	-	-
Cash used in transfers out.....	-	-	-	-
<i>Net cash provided by (used in) noncapital financing activities....</i>	-	-	-	-
Cash flows from capital and related financing activities:				
Principal paid on SBITAs.....	-	-	-	(13,134)
Interest paid on SBITAs.....	-	-	-	(1,266)
Principal paid on leases.....	-	(31,663)	-	-
Interest paid on leases.....	-	(5,297)	-	-
<i>Net cash used in capital and related financing activities.....</i>	-	(36,960)	-	(14,400)
Cash flows from investing activities:				
Interest received.....	-	-	-	-
Net increase (decrease) in cash and cash equivalents.....	-	4,041	-	53,847
Cash and cash equivalents at beginning of year.....	32,877	42,167	15,291	2,878,774
Cash and cash equivalents at end of year.....	<u>\$ 32,877</u>	<u>\$ 46,208</u>	<u>\$ 15,291</u>	<u>\$ 2,932,621</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss).....	\$ -	\$ (61,180)	\$ (2,250)	\$ (57,168)
Adjustments:				
Depreciation/amortization.....	-	33,448	2,250	92,246
Changes in assets and liabilities:				
Decrease in materials and supplies inventory.....	-	13	-	-
Decrease in accounts receivable.....	-	408	-	22
Decrease in due from other funds.....	-	470	-	812
(Increase) decrease in prepayments.....	-	62,831	-	30,420
(Increase) decrease in deferred outflows of resources - pension... Decrease in deferred outflows of resources - OPEB.....	-	(2,469)	-	(10,939)
Decrease in net pension asset.....	-	977	-	4,755
(Increase) in net OPEB asset.....	-	373	-	1,876
Increase in accounts payable.....	-	(2,794)	-	(12,719)
Increase (decrease) in accrued wages and benefits.....	-	1,440	-	-
(Decrease) in due to other funds.....	-	744	-	393
Increase (decrease) in due to other governments.....	-	-	-	-
Increase (decrease) in deferred inflows of resources - pension.....	-	115	-	60
Increase (decrease) in deferred inflows of resources - OPEB.....	-	(1,408)	-	(7,006)
Increase (decrease) in net pension liability.....	-	384	-	1,231
Increase in compensated absences.....	-	7,649	-	24,264
Increase in claims payable.....	-	-	-	-
<i>Net cash provided by (used in) operating activities.....</i>	<u>\$ -</u>	<u>\$ 41,001</u>	<u>\$ -</u>	<u>\$ 68,247</u>

Self-Funded Health Insurance	Self-Funded Dental Insurance	Risk Retention Insurance	Self-Funded Workers' Compensation	Self-Funded Prescription Drugs	Total Internal Service Funds
\$ 37,384,438	\$ 2,912,527	\$ -	\$ 2,431,793	\$ 9,731,401	\$ 53,247,982
2,473,898	-	3,256,422	331,757	-	6,062,560
(369,555)	-	(171,277)	(399,714)	-	(1,162,878)
(2,316,531)	(121,602)	(3,024,831)	(531,424)	(10,845,752)	(17,130,747)
(4,042)	-	(288)	(530)	-	(170,979)
(44,806,812)	(2,217,276)	-	(1,926,067)	-	(48,950,155)
(2,862)	-	-	-	-	(2,862)
(7,641,466)	573,649	60,026	(94,185)	(1,114,351)	(8,107,079)
2,000,000	-	-	-	-	2,000,000
-	(2,000,000)	-	-	-	(2,000,000)
2,000,000	(2,000,000)	-	-	-	-
-	-	-	-	-	(13,134)
-	-	-	-	-	(1,266)
-	-	-	-	-	(31,663)
-	-	-	-	-	(5,297)
-	-	-	-	-	(51,360)
377,676	-	-	-	-	377,676
(5,263,790)	(1,426,351)	60,026	(94,185)	(1,114,351)	(7,780,763)
8,020,412	3,428,893	8,039,505	16,497,615	4,353,123	43,308,657
<u>\$ 2,756,622</u>	<u>\$ 2,002,542</u>	<u>\$ 8,099,531</u>	<u>\$ 16,403,430</u>	<u>\$ 3,238,772</u>	<u>\$ 35,527,894</u>
\$ (9,195,976)	\$ 565,649	\$ (566,089)	\$ (329,529)	\$ (1,114,351)	\$ (10,760,894)
-	-	-	-	-	127,944
-	-	-	-	-	13
-	-	-	-	-	430
-	-	-	-	-	1,282
-	-	468,452	(307,546)	-	254,157
40,319	-	152,935	(56,370)	-	123,476
10,995	-	5,387	7,958	-	30,072
4,188	-	4,012	3,254	-	13,703
(20,525)	-	(2,429)	(27,768)	-	(66,235)
18,697	-	67,867	505,900	-	593,904
930	-	(1,270)	4,409	-	5,206
(370)	-	-	-	-	(370)
144	-	(196)	2,411	-	2,534
(12,411)	-	90,012	(4,541)	-	64,646
(1,022)	-	(8,004)	5,031	-	(2,380)
(29,392)	-	(211,068)	102,606	-	(105,941)
12,957	-	60,417	-	-	73,374
1,530,000	8,000	-	-	-	1,538,000
<u>\$ (7,641,466)</u>	<u>\$ 573,649</u>	<u>\$ 60,026</u>	<u>\$ (94,185)</u>	<u>\$ (1,114,351)</u>	<u>\$ (8,107,079)</u>

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
IMAGING LAB
FOR THE YEAR ENDED DECEMBER 31, 2025*

	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
Budgetary fund balance at beginning of year.....	\$ 32,877	\$ 32,877	\$ -
Budgetary fund balance at end of year.....	<u>\$ 32,877</u>	<u>\$ 32,877</u>	<u>\$ -</u>

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
CENTRAL SUPPLIES
FOR THE YEAR ENDED DECEMBER 31, 2025*

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary operating revenues:</u>			
Charges for services.....	\$ 245,000	\$ 260,739	\$ 15,739
Other operating revenues.....	-	483	483
Total operating revenues.....	245,000	261,222	16,222
<u>Budgetary operating expenses:</u>			
Personal services.....	40,529	37,794	(2,735)
Contract services.....	17,050	16,330	(720)
Materials and supplies.....	204,500	204,497	(3)
Capital outlay and equipment.....	1,500	-	(1,500)
Total budgetary operating expenses.....	263,579	258,621	(4,958)
Operating loss.....	(18,579)	2,601	21,180
<u>Nonoperating budgetary revenues:</u>			
Transfer in.....	15,000	-	(15,000)
Net change in net position.....	(3,579)	2,601	6,180
Budgetary fund balance at beginning of year.....	42,165	42,165	-
Budgetary fund balance at end of year.....	\$ 38,586	\$ 44,766	\$ 6,180

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
VEHICLE MAINTENANCE
FOR THE YEAR ENDED DECEMBER 31, 2025*

	<u>Final Budget</u>	<u>Actual Amounts Budgetary Basis</u>	<u>Variance with Final Budget - Over (Under) Actual Amounts</u>
Budgetary fund balance at beginning of year.....	\$ 15,291	\$ 15,291	\$ -
Budgetary fund balance at end of year.....	<u>\$ 15,291</u>	<u>\$ 15,291</u>	<u>\$ -</u>

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 TELECOMMUNICATIONS
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary operating revenues:</u>			
Charges for services.....	\$ 559,315	\$ 527,084	\$ (32,231)
Total budgetary operating revenues.....	559,315	527,084	(32,231)
<u>Budgetary operating expenses:</u>			
Personal services.....	213,871	184,538	(29,333)
Contract services.....	306,174	122,711	(183,463)
Materials and supplies.....	2,950	22	(2,928)
Other.....	5,000	-	(5,000)
Capital outlay and equipment.....	224,223	187,040	(37,183)
Total budgetary operating expenses.....	752,218	494,311	(257,907)
Net change in net position.....	(192,903)	32,773	225,676
Budgetary fund balance at beginning of year.....	2,857,620	2,857,620	-
<i>Prior year encumbrances appropriated.....</i>	<i>21,154</i>	<i>21,154</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 2,685,871	\$ 2,911,547	\$ 225,676

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
SELF-FUNDED HEALTH INSURANCE
FOR THE YEAR ENDED DECEMBER 31, 2025*

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary perating revenues:</u>			
Charges for services.....	\$ 37,611,525	\$ 37,384,438	\$ (227,087)
Investment Income.....	425,000	382,849	(42,151)
Other.....	5,625,000	2,473,898	(3,151,102)
Total budgetary operating revenues.....	43,661,525	40,241,185	(3,420,340)
<u>Budgetary operating expenses:</u>			
Personal services.....	375,608	369,555	(6,053)
Contract services.....	48,160,500	47,110,409	(1,050,091)
Materials and supplies.....	12,000	4,042	(7,958)
Other.....	3,000	2,862	(138)
Capital outlay and equipment.....	30,000	13,485	(16,515)
Total budgetary operating expenses.....	48,581,108	47,500,353	(1,080,755)
Operating loss.....	(4,919,583)	(7,259,168)	(2,339,585)
Loss before transfers.....	(4,919,583)	(7,259,168)	(2,339,585)
Transfer in.....	-	2,000,000	2,000,000
Net change in net position.....	(4,919,583)	(5,259,168)	(339,585)
Budgetary fund balance at beginning of year.....	8,008,836	8,008,836	-
Budgetary fund balance at end of year.....	\$ 3,089,253	\$ 2,749,668	\$ (339,585)

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 SELF-FUNDED DENTAL INSURANCE
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary operating revenues:</u>			
Charges for services.....	\$ 2,953,368	\$ 2,912,527	\$ (40,841)
<u>Budgetary operating expenses:</u>			
Contract services.....	2,552,425	2,338,878	(213,547)
Operating income.....	400,943	573,649	172,706
Income before transfers.....	400,943	573,649	172,706
Transfer out.....	(2,000,000)	(2,000,000)	-
Net change in net position.....	(1,599,057)	(1,426,351)	172,706
Budgetary fund balance at beginning of year.....	3,421,468	3,421,468	-
<i>Prior year encumbrances appropriated.....</i>	7,425	7,425	-
Budgetary fund balance at end of year.....	\$ 1,829,836	\$ 2,002,542	\$ 172,706

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
RISK RETENTION INSURANCE
FOR THE YEAR ENDED DECEMBER 31, 2025*

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary operating revenues:</u>			
Other.....	\$ 3,468,000	\$ 3,256,422	\$ (211,578)
<u>Budgetary operating expenses:</u>			
Personal services.....	185,369	171,277	(14,092)
Contract services.....	4,385,006	3,076,771	(1,308,235)
Materials and supplies.....	500	288	(212)
Total budgetary operating expenses.....	4,570,875	3,248,336	(1,322,539)
Net change in net position.....	(1,102,875)	8,086	1,110,961
Budgetary fund balance at beginning of year.....	7,939,821	7,939,821	-
<i>Prior year encumbrances appropriated.....</i>	<i>99,673</i>	<i>99,673</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 6,936,619	\$ 8,047,580	\$ 1,110,961

LUCAS COUNTY, OHIO

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
 SELF-FUNDED WORKERS' COMPENSATION
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary perating revenues:</u>			
Charges for services.....	\$ 2,226,500	\$ 2,431,793	\$ 205,293
Intergovernmental.....	-	358	358
Other.....	-	331,399	331,399
Total budgetary operating revenues.....	2,226,500	2,763,550	537,050
<u>Budgetary operating expenses:</u>			
Personal services.....	456,412	399,714	(56,698)
Contract services.....	2,974,471	2,963,444	(11,027)
Materials and supplies.....	3,100	530	(2,570)
Capital outlay and equipment.....	2,000	1,282	(718)
Total budgetary operating expenses.....	3,435,983	3,364,970	(71,013)
Net change in net position.....	(1,209,483)	(601,420)	608,063
Budgetary fund balance at beginning of year.....	16,492,199	16,492,199	-
<i>Prior year encumbrances appropriated.....</i>	<i>210</i>	<i>210</i>	<i>-</i>
Budgetary fund balance at end of year.....	\$ 15,282,926	\$ 15,890,989	\$ 608,063

LUCAS COUNTY, OHIO

*SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
SELF-FUNDED PRESCRIPTION DRUG
FOR THE YEAR ENDED DECEMBER 31, 2025*

	Final Budget	Actual Amounts Budgetary Basis	Variance with Final Budget - Over (Under) Actual Amounts
<u>Budgetary operating revenues:</u>			
Charges for services.....	\$ 9,974,289	\$ 9,731,401	\$ (242,888)
<u>Budgetary operating expenses:</u>			
Contract services.....	11,000,000	10,845,752	(154,248)
Operating loss.....	(1,025,711)	(1,114,351)	(88,640)
Net change in net position.....	(1,025,711)	(1,114,351)	(88,640)
Budgetary fund balance at beginning of year.....	4,353,123	4,353,123	-
Budgetary fund balance at end of year.....	\$ 3,327,412	\$ 3,238,772	\$ (88,640)

LUCAS COUNTY, OHIO

Custodial Funds – Fund Descriptions

Custodial funds are used to report fiduciary activities that are not required to be reported in a trust fund. These funds do not account for the County's own source revenue. The following is a description of the County's custodial funds.

Undivided Taxes Fund

To account for the collection of various taxes. These taxes are periodically distributed to local governments in the County excluding Lucas County itself.

Local Government Fund

To maintain and account for the accumulation and disbursement of state revenue sharing monies.

Subdivision Advance Fund

To maintain and account for tax advance distributions to subdivisions within Lucas County.

Recorder's Housing Fees Fund

This accounts for the collection of low and moderate income housing fees as specified by the ORC. Such fees shall be paid to the Treasurer of State pursuant to section 319.63 of ORC.

Estate Tax Fund

To account for the collection of estate taxes. These taxes are periodically distributed to local governments in the County excluding Lucas County itself.

Other Funds

To maintain and account for resources and uses for: taxes, research, deposits, licenses, auto title fees, County court, juvenile court and probate court related receipts, and estate. Other Custodial funds include:

Payment in lieu of Taxes	Bankruptcy Claims
Grain Tax	Cigarette Licenses
Escheated Estates	Children's Trust
Coroner Escrow	Advance Payments
Recorder's Housing Trust Fee	Intangibles
Auto Title fees	County Courts
Candidacy Fees	Miscellaneous

Lucas County Family and Children First Council Fund

To process the accounting transactions as the administrative agent for the council.

Lucas County Soil and Water Conservation District Fund

To process the accounting transactions as the administrative agent for the soil and water conservation district.

Outdoor Sylvania Community Parks

To process the accounting transactions as the administrative agent for the park district.

Lucas County Local Emergency Planning Commission Fund

To process the accounting transactions as the administrative agent for the local emergency planning commission.

Lucas County Board of Health Fund

To process the accounting transactions as the administrative agent for the board of health.

Lucas County 911 Council of Governments (COG)

To process the accounting transactions as the administrative agent for the Lucas County 911 Council of Governments.

Tax Installment Payment Plan (T.I.P.P.) Fund

To account for real estate taxes paid on an installment basis until they can be applied to a current tax bill.

LUCAS COUNTY, OHIO

COMBINING STATEMENT OF FIUCIARY NET POSITION
 CUSTODIAL FUNDS
 DECEMBER 31, 2025

	Undivided Taxes	Local Government Fund	Subdivision Advance Fund	Recorder's Housing Fees Fund
Assets:				
Equity in pooled cash and cash equivalents.....	\$ 20,872,346	\$ -	\$ 5,845	\$ 353,435
Cash in segregated accounts.....	-	-	-	-
Receivables (net of allowances for uncollectibles):				
Real property and other taxes.....	1,400,095,848	-	-	-
Accounts.....	-	-	-	-
Due from other governments.....	73,473,592	10,965,018	-	-
Total assets.....	1,494,441,786	10,965,018	5,845	353,435
Liabilities:				
Due to other governments.....	83,650,545	10,965,018	5,845	-
Total liabilities.....	83,650,545	10,965,018	5,845	-
Deferred inflows of resources:				
Property taxes levied for the next fiscal year.....	1,172,511,750	-	-	-
Total deferred inflows of resources.....	1,172,511,750	-	-	-
Net position:				
Restricted for individuals, organizations and other governments.....	238,279,491	-	-	353,435
Total net position.....	\$ 238,279,491	\$ -	\$ -	\$ 353,435

<u>Estate Tax</u>	<u>Other Funds</u>	<u>Family & Children First Council</u>	<u>Soil & Water Conservation District</u>	<u>Outdoor Sylvania Community Parks</u>	<u>Local Emergency Planning Commission</u>	<u>Board of Health</u>
\$ 50	\$ 1,553,086	\$ 1,597,030	\$ 196,479	\$ 2,968,602	\$ 175,519	\$ 9,498,638
-	4,082,922	-	-	-	-	-
-	-	-	-	-	-	-
-	10,116	-	-	-	-	-
-	-	-	-	35,385	-	-
<u>50</u>	<u>5,646,124</u>	<u>1,597,030</u>	<u>196,479</u>	<u>3,003,987</u>	<u>175,519</u>	<u>9,498,638</u>
-	4,018,682	-	-	-	-	-
-	4,018,682	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>50</u>	<u>1,627,442</u>	<u>1,597,030</u>	<u>196,479</u>	<u>3,003,987</u>	<u>175,519</u>	<u>9,498,638</u>
<u>\$ 50</u>	<u>\$ 1,627,442</u>	<u>\$ 1,597,030</u>	<u>\$ 196,479</u>	<u>\$ 3,003,987</u>	<u>\$ 175,519</u>	<u>\$ 9,498,638</u>

Continued

LUCAS COUNTY, OHIO

COMBINING STATEMENT OF FIUCIARY NET POSITION
 CUSTODIAL FUNDS (Continued)
 DECEMBER 31, 2025

	Lucas County 911 COG	TIPP	Total Custodial Funds
<u>Assets:</u>			
Equity in pooled cash and cash equivalents.....	\$ 15,601,370	\$ -	\$ 52,822,400
Cash in segregated accounts.....	-	12,964	4,095,886
Receivables (net of allowances for uncollectibles):.....			
Real property and other taxes.....	-	-	1,400,095,848
Accounts.....	-	-	10,116
Due from other governments.....	-	-	84,473,995
Total assets.....	15,601,370	12,964	1,541,498,245
<u>Liabilities:</u>			
Due to other governments.....	-	12,964	98,653,054
Total liabilities.....	-	12,964	98,653,054
<u>Deferred inflows of resources:</u>			
Property taxes levied for the next fiscal year.....	-	-	1,172,511,750
Total deferred inflows of resources.....	-	-	1,172,511,750
<u>Net position:</u>			
Restricted for individuals, organizations and other governments..	15,601,370	-	270,333,441
Total net position.....	\$ 15,601,370	\$ -	\$ 270,333,441



Sun Obelisk by Dale Eldred. Photo by Owen Cappellini.

LUCAS COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 CUSTODIAL FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2025

	Undivided Taxes	Local Government Fund	Recorder's Housing Fees Fund	Estate Tax
Additions:				
Intergovernmental.....	\$ 7,525,204	\$ 33,951,442	\$ -	\$ -
Amounts received as fiscal agent.....	-	-	-	-
Licenses, permits and fees for other governments.....	-	-	1,431,790	-
Fines, forfeitures, and settlements for other governments.....	-	-	-	-
Property tax collection for other governments.....	642,673,050	-	-	-
Special assessments collections for other governments.....	16,601,661	-	-	-
Other custodial fund collections.....	-	-	-	-
Total additions.....	666,799,915	33,951,442	1,431,790	-
Deductions:				
Distributions to the State of Ohio.....	-	-	1,427,761	-
Distributions of state funds to other governments.....	7,779,006	33,951,442	-	-
Distributions as fiscal agent.....	-	-	-	-
Licenses, permits and fees distributions to other governments ..	-	-	-	-
Fines, forfeitures, and settlements distributions to other governments.....	-	-	-	-
Property tax distributions to other governments.....	637,510,345	-	-	-
Other custodial fund disbursements.....	-	-	-	-
Total deductions.....	645,289,351	33,951,442	1,427,761	-
Net change in fiduciary net position.....	21,510,564	-	4,029	-
Net position beginning of year.....	216,768,927	-	349,406	50
Net position end of year.....	\$ 238,279,491	\$ -	\$ 353,435	\$ 50

Other Funds	Family & Children First Council	Soil & Water Conservation District	Outdoor Sylvania Community Parks	Local Emergency Planning Commission	Board of Health	Lucas County 911 COG
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
-	8,574,330	510,036	2,134,033	63,767	22,025,195	20,173,306
86,067,802	-	-	-	-	-	-
7,691,925	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
4,614,358	-	-	-	-	-	-
<u>98,374,085</u>	<u>8,574,330</u>	<u>510,036</u>	<u>2,134,033</u>	<u>63,767</u>	<u>22,025,195</u>	<u>20,173,306</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	7,721,697	543,237	1,508,712	61,756	19,452,096	18,012,203
86,067,802	-	-	-	-	-	-
7,704,582	-	-	-	-	-	-
-	-	-	-	-	-	-
4,451,807	-	-	-	-	-	-
<u>98,224,191</u>	<u>7,721,697</u>	<u>543,237</u>	<u>1,508,712</u>	<u>61,756</u>	<u>19,452,096</u>	<u>18,012,203</u>
149,894	852,633	(33,201)	625,321	2,011	2,573,099	2,161,103
<u>1,477,548</u>	<u>744,397</u>	<u>229,680</u>	<u>2,378,666</u>	<u>173,508</u>	<u>6,925,539</u>	<u>13,440,267</u>
<u>\$ 1,627,442</u>	<u>\$ 1,597,030</u>	<u>\$ 196,479</u>	<u>\$ 3,003,987</u>	<u>\$ 175,519</u>	<u>\$ 9,498,638</u>	<u>\$ 15,601,370</u>

Continued

LUCAS COUNTY, OHIO

COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
 CUSTODIAL FUNDS (Continued)
 FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>TIPP</u>	<u>Total</u>
Additions:		
Intergovernmental.....	\$ -	\$ 41,476,646
Amounts received as fiscal agent.....	-	53,480,667
Licenses, permits and fees for other governments.....	-	87,499,592
Fines, forfeitures, and settlements for other governments.....	-	7,691,925
Property tax collection for other governments.....	14,813,171	657,486,221
Special assessments collections for other governments.....	-	16,601,661
Other custodial fund collections.....	-	4,614,358
Total additions.....	<u>14,813,171</u>	<u>868,851,070</u>
Deductions:		
Distributions to the State of Ohio.....	-	1,427,761
Distributions of state funds to other governments.....	-	41,730,448
Distributions as fiscal agent.....	-	47,299,701
Licenses, permits and fees distributions to other governments ..	-	86,067,802
Fines, forfeitures, and settlements distributions to other governments.....	-	7,704,582
Property tax distributions to other governments.....	14,813,171	652,323,516
Other custodial fund disbursements.....	-	4,451,807
Total deductions.....	<u>14,813,171</u>	<u>841,005,617</u>
Net change in fiduciary net position.....	-	27,845,453
Net position beginning of year.....	<u>-</u>	<u>242,487,988</u>
Net position end of year.....	<u>\$ -</u>	<u>\$ 270,333,441</u>

Statistical Section



Ladder of Light by Erwin Redl. Photo by Ben Morales.

Erwin Redl's *Ladder of Light* illuminates the Monroe Street stairwell entrance to the Glass City Center. All four sides of each of the three 45 ft high stairwell columns are wrapped with custom horizontal LED light fixtures, each spaced nine inches apart. A total of 700 light fixtures illuminate the columns and surrounding area. Each is independently programmable and cycles through a continuous array of light sequences designed by light artist Erwin Redl. This installation was coordinated by The Arts Commission of Greater Toledo and commissioned by Lucas County as part of the Glass City Convention Center in 2022.

Statistical Section

This part of the Lucas County's Annual Comprehensive Financial Report presents detailed information as a context for understanding the County's financial statements, note disclosures, and required supplementary information as it relates to the County's overall financial position.

<u>Contents</u>	<u>Page</u>
Financial Trends	262
These tables contain trend information that summarizes how the County's financial performance has changed over time.	
Revenue Capacity	272
These tables contain information that assists in understanding the County's revenue sources and tax structure.	
Debt Capacity	286
These tables present information to help the reader assess the affordability of the County's current levels of outstanding debt and the County's ability to issue additional debt in the future.	
Demographic and Economic Information	295
These tables indicate demographic and economic indicators that assist in understanding the County's overall economic environment as is relates to the County's financial position.	
Operating Information	297
These tables contain service and infrastructure data which assists in evaluating the County's financial reports relative to the services the County provides.	

Sources: Unless otherwise noted, the information in these schedules is derived from the Annual Comprehensive Financial Report of the corresponding year.

**TABLE 1
LUCAS COUNTY, OHIO**

*NET POSITION BY COMPONENT
LAST TEN YEARS
(Amounts in 000's)*

	<u>2025</u>	<u>2024⁽⁴⁾</u>	<u>2023⁽³⁾</u>	<u>2022</u>
<u>Governmental Activities:</u>				
Net investment in capital assets.....	\$ 261,758	\$ 257,460	\$ 225,600	\$ 230,538
Restricted.....	243,120	229,579	224,339	205,441
Unrestricted.....	77,377	71,728	116,665	111,184
Total Governmental Activities Net Position.....	<u>582,255</u>	<u>558,767</u>	<u>566,604</u>	<u>547,163</u>
<u>Business-type Activities:</u>				
Net investment in capital assets.....	74,430	79,713	76,821	69,950
Restricted.....	670	343	69	-
Unrestricted.....	51,843	40,396	42,252	48,140
Total Business-type Activities Net Position.....	<u>126,943</u>	<u>120,452</u>	<u>119,142</u>	<u>118,090</u>
<u>Primary Government:</u>				
Net investment in capital assets.....	336,188	337,173	302,421	300,488
Restricted.....	243,790	229,922	224,408	205,441
Unrestricted.....	129,220	112,124	158,917	159,324
Total Primary Government Net Position.....	<u>\$ 709,198</u>	<u>\$ 679,219</u>	<u>\$ 685,746</u>	<u>\$ 665,253</u>

¹ 2017 amounts were restated to reflect the implementation of GASB Statement No. 75.
² 2018 amounts were restated to reflect the implementation of GASB Statement No. 84.
³ 2023 amounts were restated to reflect the implementation of GASB Statement No. 101.
⁴ 2024 amounts were restated to reflect the omission of certain capital asset.

2021	2020	2019	2018 ⁽²⁾	2017 ⁽¹⁾	2016
\$ 189,812	\$ 205,100	\$ 214,204	\$ 214,821	\$ 211,940	\$ 213,982
194,604	136,771	120,341	102,742	116,938	106,148
40,349	(109,140)	(139,484)	(101,343)	(97,950)	31,570
<u>424,765</u>	<u>232,731</u>	<u>195,061</u>	<u>216,220</u>	<u>230,928</u>	<u>351,700</u>
73,460	73,335	73,813	80,277	78,391	78,880
-	-	-	-	-	-
<u>38,946</u>	<u>32,441</u>	<u>29,010</u>	<u>28,417</u>	<u>27,702</u>	<u>29,918</u>
<u>112,406</u>	<u>105,776</u>	<u>102,823</u>	<u>108,694</u>	<u>106,093</u>	<u>108,798</u>
263,272	278,435	288,017	295,098	290,331	292,862
194,604	136,771	120,341	102,742	116,938	106,148
79,295	(76,699)	(110,474)	(72,926)	(70,248)	61,488
<u>\$ 537,171</u>	<u>\$ 338,507</u>	<u>\$ 297,884</u>	<u>\$ 324,914</u>	<u>\$ 337,021</u>	<u>\$ 460,498</u>

TABLE 2
LUCAS COUNTY, OHIO

CHANGES IN NET POSITION
LAST TEN YEARS
(Amounts in 000's)

Program Revenues:	2025	2024	2023 ⁽¹⁾	2022
Primary Government				
Governmental activities: Charges for Services				
General government -				
Legislative and executive.....	\$ 23,219	\$ 22,211	\$ 22,336	\$ 24,822
Judicial.....	12,661	10,058	10,264	10,616
Public safety	9,664	8,837	12,506	9,956
Public works.....	10,628	4,725	3,955	2,731
Health.....	8,657	11,416	4,957	3,533
Human services.....	1,545	1,033	626	5,983
Conservation and recreation.....	-	-	-	-
Interest and fiscal charges.....	3,322	521	2,046	1,638
Operating grants and contributions.....	181,086	185,584	204,113	203,051
Capital grants and contributions.....	3,692	5,051	2,404	12,325
Total Governmental Activities Program Revenues.....	254,474	249,436	263,207	274,655
Business-type activities: Charges for Services				
Water supply.....	2,379	2,717	2,391	2,057
Wastewater treatment.....	8,622	9,421	9,070	8,111
Sewer system.....	4,837	2,820	2,659	2,223
Sanitary engineer.....	5,598	4,929	5,349	4,865
Solid waste.....	16,090	15,516	15,293	16,138
Parking facilities.....	31	82	195	268
Operating grants and contributions.....	3,392	357	4,834	1,766
Capital grants and contributions.....	3,736	2,487	672	4,733
Total Business-type Activities Program Revenues.....	44,685	38,329	40,463	40,161
Total Primary Government Program Revenues.....	299,159	287,765	303,670	314,816
Expenses:				
Governmental activities: Charges for Services				
General government -				
Legislative and executive.....	86,976	97,239	82,847	69,432
Judicial.....	94,801	77,370	82,053	50,007
Public safety.....	92,267	92,225	91,555	64,243
Public works.....	32,119	39,891	36,159	34,286
Health.....	111,308	107,970	101,578	72,859
Human services.....	142,132	136,866	157,869	144,112
Conservation and recreation.....	6,806	6,716	14,306	13,821
Interest.....	7,923	8,379	7,969	4,823
Total Governmental Activities Expense.....	574,332	566,656	574,336	453,583
Business-type activities:				
Water supply.....	3,082	3,889	3,656	3,037
Wastewater treatment.....	8,391	8,573	10,152	8,829
Sewer system.....	3,724	3,733	4,484	3,664
Sanitary engineer.....	5,752	5,693	5,983	4,236
Solid waste.....	17,076	15,672	14,868	14,284
Parking facilities.....	184	189	193	194
Total Business-type Activities Program Expense.....	38,209	37,749	39,336	34,244
Total Primary Government Program Expense.....	612,541	604,405	613,672	487,827

	2021	2020	2019	2018	2017	2016
\$	21,963	\$ 19,630	\$ 21,694	\$ 20,550	\$ 19,267	\$ 16,769
	10,641	8,096	8,961	8,752	8,412	9,363
	10,179	11,960	8,133	8,278	6,963	6,419
	4,077	3,882	4,354	3,723	2,810	2,817
	3,914	3,523	3,218	3,496	4,549	5,521
	6,078	5,281	24	4	10	3
	-	-	1	-	-	-
	585	-	927	-	2,415	54
	169,527	177,991	187,477	164,172	164,911	167,255
	961	824	2,396	1,586	2,190	1,400
	<u>227,925</u>	<u>231,187</u>	<u>237,185</u>	<u>210,561</u>	<u>211,527</u>	<u>209,601</u>
	2,646	2,445	2,445	2,496	2,368	2,273
	8,029	8,042	7,326	6,757	6,293	6,056
	2,651	2,545	2,356	2,090	2,061	1,946
	5,411	5,275	7,447	5,651	5,559	5,421
	13,578	4,502	3,354	3,193	3,266	4,018
	226	265	363	288	236	194
	522	9,589	13,578	11,201	9,950	9,612
	2,193	2,963	2,747	4,525	2,537	2,118
	<u>35,256</u>	<u>35,626</u>	<u>39,616</u>	<u>36,201</u>	<u>32,270</u>	<u>31,638</u>
	<u>263,181</u>	<u>266,813</u>	<u>276,801</u>	<u>246,762</u>	<u>243,797</u>	<u>241,239</u>
	54,992	65,082	67,721	65,781	62,125	66,737
	31,529	64,790	81,405	66,933	69,612	60,063
	36,359	91,449	104,872	95,758	98,253	87,127
	30,234	30,849	27,227	20,840	20,206	14,997
	65,299	74,143	102,770	103,919	102,345	102,827
	74,204	109,953	112,637	102,793	103,304	91,813
	14,962	13,580	14,449	14,367	13,809	14,560
	4,468	3,956	3,407	4,029	3,587	4,134
	<u>312,047</u>	<u>453,802</u>	<u>514,488</u>	<u>474,420</u>	<u>473,241</u>	<u>442,258</u>
	3,141	2,802	4,565	2,959	3,566	3,114
	6,161	7,874	16,715	8,388	6,449	5,942
	3,808	2,886	4,359	3,025	4,955	5,438
	2,405	5,527	6,413	7,298	5,209	4,436
	12,509	13,230	13,203	11,680	11,424	10,634
	199	151	270	292	204	152
	<u>28,223</u>	<u>32,470</u>	<u>45,525</u>	<u>33,642</u>	<u>31,807</u>	<u>29,716</u>
	<u>340,270</u>	<u>486,272</u>	<u>560,013</u>	<u>508,062</u>	<u>505,048</u>	<u>471,974</u>

TABLE 2
LUCAS COUNTY, OHIO

CHANGES IN NET POSITION (continued)
LAST TEN YEARS
(Amounts in 000's)

	<u>2025</u>	<u>2024</u>	<u>2023 ⁽¹⁾</u>	<u>2022</u>
<u>Net (Expense)/Revenue:</u>				
Governmental Activities.....	\$ (319,858)	\$ (317,220)	\$ (311,129)	\$ (178,928)
Business-type Activities.....	6,476	580	1,127	5,917
Total Primary Government Net Expense.....	<u>(313,382)</u>	<u>(316,640)</u>	<u>(310,002)</u>	<u>(173,011)</u>
<u>General Revenues:</u>				
Property Tax.....	149,745	123,597	124,473	122,143
Sales Tax.....	125,986	124,794	123,154	123,784
Other Tax.....	8,016	8,208	7,806	8,035
Grant and Entitlements not restricted to specific programs.....	25,738	26,262	41,054	56,056
Investment Income.....	19,261	17,725	16,404	5,542
Increase (decrease) in fair value of investments.....	12,363	3,968	11,563	(19,600)
Other.....	2,237	4,749	6,036	5,106
Transfers.....	-	80	80	260
Total Governmental Activities.....	<u>343,346</u>	<u>309,383</u>	<u>330,570</u>	<u>301,326</u>
Business-type Activities				
Other.....	15	49	5	27
Transfers.....	-	(80)	(80)	(260)
Total Business-type Activities.....	<u>15</u>	<u>(31)</u>	<u>(75)</u>	<u>(233)</u>
Total Primary Government.....	<u>343,361</u>	<u>309,352</u>	<u>330,495</u>	<u>301,093</u>
<u>Change in Net Position:</u>				
Governmental Activities.....	23,488	(7,837)	19,441	122,398
Business-type Activities.....	6,491	549	1,052	5,684
Total Primary Government Change in Net Position.....	<u>\$ 29,979</u>	<u>\$ (7,288)</u>	<u>\$ 20,493</u>	<u>\$ 128,082</u>

¹ 2023 amounts were restated to reflect the implementation of GASB Statement No. 101.

<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
\$ (84,122)	\$ (222,615)	\$ (277,303)	\$ (263,859)	\$ (261,714)	\$ (232,657)
7,033	3,156	(5,909)	2,559	463	1,922
<u>(77,089)</u>	<u>(219,459)</u>	<u>(283,212)</u>	<u>(261,300)</u>	<u>(261,251)</u>	<u>(230,735)</u>
121,669	117,996	112,237	116,020	108,627	109,509
121,076	104,865	103,857	100,176	102,017	106,284
6,807	4,715	8,101	7,246	6,671	6,422
23,504	19,807	20,524	11,508	33,248	21,894
2,238	4,968	7,162	5,052	3,753	2,497
(4,333)	1,526	2,428	444	(840)	(592)
4,635	5,993	1,835	2,792	2,622	5,774
560	415	-	-	-	-
<u>276,156</u>	<u>260,285</u>	<u>256,144</u>	<u>243,238</u>	<u>256,098</u>	<u>251,788</u>
157	212	38	42	192	10
(560)	(415)	-	-	-	-
<u>(403)</u>	<u>(203)</u>	<u>38</u>	<u>42</u>	<u>192</u>	<u>10</u>
<u>275,753</u>	<u>260,082</u>	<u>256,182</u>	<u>243,280</u>	<u>256,290</u>	<u>251,798</u>
192,034	37,670	(21,159)	(20,621)	(5,616)	19,131
6,630	2,953	(5,871)	2,601	655	1,932
<u>\$ 198,664</u>	<u>\$ 40,623</u>	<u>\$ (27,030)</u>	<u>\$ (18,020)</u>	<u>\$ (4,961)</u>	<u>\$ 21,063</u>

TABLE 3
LUCAS COUNTY, OHIO

FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN YEARS
(Amounts in 000's)

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
<u>General Fund:</u>				
Nonspendable.....	\$ 2,137	\$ 1,918	\$ 1,829	\$ 1,574
Restricted.....	7,630	7,489	7,337	7,154
Committed.....	7,096	6,856	6,677	6,384
Assigned.....	15,008	12,063	2,465	1,331
Unassigned.....	74,882	59,676	54,459	48,505
Total General Fund.....	<u>106,753</u>	<u>88,002</u>	<u>72,767</u>	<u>64,948</u>
<u>All Other Governmental Funds:</u>				
Nonspendable.....	2,673	2,478	2,618	2,472
Restricted.....	227,702	219,205	240,604	225,096
Committed.....	83,968	90,377	124,481	104,529
Unassigned (deficit).....	-	(275)	(603)	(679)
Total All Other Governmental Funds.....	<u>314,343</u>	<u>311,785</u>	<u>367,100</u>	<u>331,418</u>
Total Governmental Funds.....	<u>\$ 421,096</u>	<u>\$ 399,787</u>	<u>\$ 439,867</u>	<u>\$ 396,366</u>

Note:

¹ 2018 amounts were restated to reflect the implementation of GASB Statement No. 84.

2021	2020	2019	2018 ⁽¹⁾	2017	2016
\$ 1,726	\$ 1,298	\$ 1,561	\$ 2,155	\$ 1,935	\$ 1,526
7,401	7,327	295	294	276	266
6,034	5,777	5,537	5,187	4,849	4,808
4,357	1,452	1,248	2,656	2,984	8,385
<u>61,883</u>	<u>55,514</u>	<u>53,882</u>	<u>50,224</u>	<u>49,149</u>	<u>33,077</u>
<u>81,401</u>	<u>71,368</u>	<u>62,523</u>	<u>60,516</u>	<u>59,193</u>	<u>48,062</u>
1,987	1,170	1,652	1,435	1,874	2,160
218,782	196,219	171,663	142,355	119,426	102,994
41,153	60,929	35,423	30,814	18,740	12,707
<u>(643)</u>	<u>(33)</u>	<u>(395)</u>	<u>(2,429)</u>	<u>(484)</u>	<u>(191)</u>
<u>261,279</u>	<u>258,285</u>	<u>208,343</u>	<u>172,175</u>	<u>139,556</u>	<u>117,670</u>
<u>\$ 342,680</u>	<u>\$ 329,653</u>	<u>\$ 270,866</u>	<u>\$ 232,691</u>	<u>\$ 198,749</u>	<u>\$ 165,732</u>

TABLE 4
LUCAS COUNTY, OHIO

CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
LAST TEN YEARS
(Amounts in 000's)

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
Revenues:				
Taxes.....	\$ 281,857	\$ 257,543	\$ 253,396	\$ 252,034
Charges for services.....	47,294	39,507	45,100	48,170
Licenses and permits.....	3,442	3,094	1,930	2,585
Fines, forfeitures, and settlements.....	2,692	3,797	2,430	1,401
Intergovernmental.....	205,773	205,726	239,513	254,679
Special assessments.....	4,297	4,059	3,863	3,416
Investment income.....	20,014	21,860	27,865	(13,922)
Rental income and other revenue.....	24,604	14,490	18,679	21,024
Total revenues.....	589,973	550,076	592,776	569,387
Expenditures:				
Current:				
General government:				
Legislative and executive.....	74,950	84,032	69,858	69,920
Judicial.....	77,453	72,801	70,168	63,925
Public safety.....	89,260	89,626	81,038	85,243
Public works.....	25,285	30,106	26,325	30,660
Health.....	107,749	105,969	98,146	81,767
Human services.....	138,785	133,990	148,558	162,659
Conservation and recreation.....	6,671	6,621	14,154	13,875
Capital outlay.....	32,365	81,472	26,277	2,927
Miscellaneous.....	3,559	3,975	2,788	39,585
Debt service:				
Principal retirement.....	7,321	6,375	5,757	4,226
Interest and fiscal charges.....	7,882	8,213	7,850	4,020
Bond issuance costs.....	-	-	-	429
Note issuance costs.....	89	89	88	119
Total expenditures.....	571,369	623,269	551,007	559,355
Excess (deficiency) of revenues over (under) expenditures.....	18,604	(73,193)	41,769	10,032
Other financing sources (uses):				
Issuance of loans.....	525	532	723	240
Bond issuance.....	-	-	-	41,580
Refunded bonds redeemed.....	-	-	-	-
SBITA transaction.....	-	931	-	-
Financed purchase transaction.....	638	-	-	-
Special assessment bonds issued.....	-	-	-	-
Premium on bonds issued.....	-	-	-	1,953
Premium on notes issued.....	-	-	-	-
Discount on bonds issued.....	-	-	-	(379)
Lease transaction.....	1,542	31,570	929	-
Transfers in.....	41,361	29,099	79,416	79,579
Transfers (out).....	(41,361)	(29,019)	(79,336)	(79,319)
Total other financing sources (uses).....	2,705	33,113	1,732	43,654
Net change in fund balances.....	\$ 21,309	\$ (40,080)	\$ 43,501	\$ 53,686
Debt service as a percentage of noncapital expenditures.....	2.8%	2.8%	2.6%	1.6%

	2021	2020	2019	2018	2017	2016
\$	246,548	\$ 226,324	\$ 223,681	\$ 222,505	\$ 218,665	\$ 220,767
	49,314	44,667	37,996	37,151	36,129	35,527
	1,352	1,522	2,059	2,121	1,259	1,062
	1,147	2,271	1,267	1,236	1,160	1,089
	179,533	188,082	199,225	181,123	195,555	181,248
	3,490	3,564	3,537	3,482	3,622	3,722
	(2,107)	6,539	9,537	5,383	2,793	2,456
	19,125	13,656	13,994	9,386	9,198	13,749
	<u>498,402</u>	<u>486,625</u>	<u>491,296</u>	<u>462,387</u>	<u>468,381</u>	<u>459,620</u>

	63,064	57,084	56,307	55,224	54,112	65,890
	60,675	59,178	67,542	61,590	60,559	58,159
	80,985	84,599	82,034	82,942	82,842	81,292
	23,284	22,522	21,593	18,036	16,884	18,963
	83,965	74,732	95,926	100,911	98,281	102,247
	111,077	105,856	99,062	96,408	95,240	89,913
	15,201	13,665	14,380	14,332	13,933	7,546
	36,574	18,030	14,186	6,768	6,366	10,327
	1,650	1,175	292	240	190	494
	5,155	4,721	4,311	3,920	4,015	5,369
	4,165	3,495	3,426	3,374	3,064	4,309
	-	256	145	214	396	425
	287	487	21	29	55	69
	<u>486,082</u>	<u>445,800</u>	<u>459,225</u>	<u>443,988</u>	<u>435,937</u>	<u>445,003</u>

	<u>12,320</u>	<u>40,825</u>	<u>32,071</u>	<u>18,399</u>	<u>32,444</u>	<u>14,617</u>
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	212	567	378	143	457	16
	-	17,000	5,000	9,255	27,300	39,815
	-	-	-	-	(28,159)	(40,048)
	-	-	-	-	-	-
	-	-	-	-	-	-
	-	-	250	-	-	-
	-	1,326	525	378	778	658
	-	329	-	-	179	251
	-	(60)	-	-	-	-
	-	-	-	-	138	23
	41,035	66,862	32,596	28,538	26,582	24,764
	<u>(40,540)</u>	<u>(68,062)</u>	<u>(32,646)</u>	<u>(28,685)</u>	<u>(26,702)</u>	<u>(24,939)</u>
	<u>707</u>	<u>17,962</u>	<u>6,103</u>	<u>9,629</u>	<u>573</u>	<u>540</u>
\$	<u>13,027</u>	<u>\$ 58,787</u>	<u>\$ 38,174</u>	<u>\$ 28,028</u>	<u>\$ 33,017</u>	<u>\$ 15,157</u>

2.1%

1.9%

1.8%

1.7%

1.7%

2.3%

TABLE 5
LUCAS COUNTY, OHIO

GOVERNMENTAL REVENUES BY SOURCE
LAST TEN YEARS
(Amounts in 000's)

<u>Year</u>	<u>General & Tangible Personal Property Tax</u>	<u>Sales Tax</u>	<u>Lodging Tax</u>	<u>Investment Income</u>	<u>Charges for Services</u>	<u>Fines, Forfeitures, & Settlements</u>
2016	108,091	106,254	6,422	2,456	35,527	1,089
2017	108,825	103,169	6,671	2,793	36,129	1,160
2018	115,429	99,830	7,246	5,383	37,151	1,236
2019	112,308	103,272	8,101	9,537	37,996	1,267
2020	116,857	104,752	4,715	6,539	44,667	2,271
2021	119,470	120,271	6,807	(2,107)	49,314	1,352
2022	120,722	123,277	8,035	(13,922)	48,170	1,401
2023	122,226	123,363	7,807	27,865	45,100	2,430
2024	124,987	124,349	8,207	21,860	39,507	3,797
2025	148,098	125,743	8,016	20,014	47,294	2,692

Licenses & Permits	Special Assessments	Intergovernmental Revenue	Other	Total
1,062	3,722	181,248	13,749	459,620
1,259	3,622	195,555	9,198	468,381
2,121	3,482	181,123	9,386	462,387
2,059	3,537	199,225	13,994	491,296
1,522	3,564	188,082	13,656	486,625
1,147	3,490	179,533	19,125	498,402
2,585	3,416	254,679	21,024	569,387
1,930	3,863	239,513	18,679	592,776
3,094	4,059	205,726	14,490	550,076
3,442	4,297	205,773	24,604	589,973

TABLE 6
LUCAS COUNTY, OHIO

*ASSESSED AND ACTUAL VALUE OF REAL PROPERTY
LAST TEN YEARS
(Amounts in 000's)*

Tax/Levy Collection Year	Residential and Agricultural Property Assessed Value	Commercial and Industrial Property Assessed Value	Public Utility Assessed Value	Total Real Assessed Value	Total Direct Tax Rate
2015/2016	4,997,756	1,852,208	15,941	6,865,905	17.07
2016/2017	5,017,167	1,866,701	18,606	6,902,474	17.37
2017/2018	5,034,294	1,867,742	23,961	6,925,997	17.37
2018/2019	5,503,637	1,909,791	30,127	7,443,555	17.37
2019/2020	5,527,264	1,951,501	31,950	7,510,715	17.52
2020/2021	5,572,538	2,011,624	32,415	7,616,577	17.52
2021/2022	6,442,628	2,083,510	31,066	8,557,204	17.42
2022/2023	6,491,876	2,073,407	33,257	8,598,540	17.42
2023/2024	6,526,077	2,049,733	36,517	8,612,327	17.42
2024/2025	8,484,627	2,553,671	40,231	11,078,529	19.67

Source: Lucas County Auditor

Residential and Agricultural Effective Tax Rate	Commercial and Industrial Effective Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
16.695456	16.972031	19,616,871	35.0%
17.005977	17.272290	19,721,354	35.0%
17.027117	17.272742	19,788,563	35.0%
15.818182	17.107277	21,267,300	35.0%
15.990967	17.335643	21,459,186	35.0%
15.989643	17.401239	21,761,649	35.0%
14.084578	16.660712	24,449,154	35.0%
14.078721	16.613884	24,567,257	35.0%
14.082697	16.726095	24,606,649	35.0%
13.145109	16.005391	31,652,940	35.0%

**TABLE 7
LUCAS COUNTY, OHIO**

*PROPERTY TAX RATES-DIRECT AND OVERLAPPING GOVERNMENTS¹
LAST TEN YEARS
(Per \$1,000 of Assessed Valuation)*

Taxable Year/Collection Year:	<u>2024/2025</u>	<u>2023/2024</u>	<u>2022/2023</u>	<u>2021/2022</u>
<u>Lucas County Levied Funds:</u>				
General Fund	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00
Board of Developmental Disabilities	6.00	6.00	6.00	6.00
Children Services Board	5.15	3.65	3.65	3.65
Mental Health & Recovery	3.00	2.50	2.50	2.50
Senior Services	1.00	0.75	0.75	0.75
Science & Natural History	0.17	0.17	0.17	0.17
9-1-1 Emergency Telephone Sys.	0.70	0.70	0.70	0.70
Zoo Improvement	1.00	1.00	1.00	1.00
Zoo Operating	0.65	0.65	0.65	0.65
Total Lucas County Direct Tax Rate	<u>19.67</u>	<u>17.42</u>	<u>17.42</u>	<u>17.42</u>
<u>Other Countywide Taxes:</u>				
Metroparks	4.30	4.30	4.30	4.30
Toledo-Lucas County Port Authority	0.40	0.40	0.40	0.40
Total Countywide Rates	<u>\$ 24.37</u>	<u>\$ 22.12</u>	<u>\$ 22.12</u>	<u>\$ 22.12</u>
<u>Other Area-wide Taxes:</u>				
Toledo Area Regional Transportation Authority (TARTA) ²	\$ -	\$ -	\$ -	\$ 2.50
Toledo-Lucas County Library ³	\$ 4.70	\$ 3.70	\$ 3.70	\$ 3.70

1) Represents gross property tax rates, with totals determined by a combination of the County-wide rates and the applicable tax rates for the school district, township, and municipality in which property is located.

2) TARTA levy expired and switched to sales tax in 2023. TARTA is not levied in every County taxing district, but is levied in:

- City of Maumee
- Village of Ottawa Hills
- City of Sylvania
- City of Toledo
- City of Waterville
- Sylvania Township

3) The Toledo-Lucas County Public Library levy is in all Lucas County taxing districts except the Swanton School District, which is served by the Swanton Public Library.

Source: Lucas County Auditor

<u>2020/2021</u>	<u>2019/2020</u>	<u>2018/2019</u>	<u>2017/2018</u>	<u>2016/2017</u>	<u>2015/2016</u>
\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00
6.00	6.00	6.00	6.00	6.00	6.00
3.65	3.65	3.65	3.65	3.65	3.25
2.50	2.50	2.50	2.50	2.50	2.50
0.75	0.75	0.60	0.60	0.60	0.60
0.17	0.17	0.17	0.17	0.17	0.17
0.70	0.70	0.70	0.70	0.70	0.70
1.00	1.00	1.00	1.00	1.00	1.00
0.75	0.75	0.75	0.75	0.75	0.85
<u>17.52</u>	<u>17.52</u>	<u>17.37</u>	<u>17.37</u>	<u>17.37</u>	<u>17.07</u>
4.30	2.30	2.30	2.30	2.30	2.30
0.40	0.40	0.40	0.40	0.40	0.40
<u>\$ 22.22</u>	<u>\$ 20.22</u>	<u>\$ 20.07</u>	<u>\$ 20.07</u>	<u>\$ 20.07</u>	<u>\$ 19.77</u>
\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50	\$ 2.50
\$ 3.70	\$ 3.70	\$ 3.70	\$ 3.70	\$ 2.90	\$ 2.90

**TABLE 7
LUCAS COUNTY, OHIO**

*PROPERTY TAX RATES-DIRECT AND OVERLAPPING GOVERNMENTS (Continued)
LAST TEN YEARS
(per \$1,000 of Assessed Valuation)*

Taxable Year/Collection Year:	<u>2024/2025</u>	<u>2023/2024</u>	<u>2022/2023</u>	<u>2021/2022</u>
<u>School Districts:</u>				
Anthony Wayne	\$ 69.38	\$ 71.35	\$ 71.60	\$ 72.00
Evergreen	39.60	40.02	43.60	42.35
Maumee	92.65	94.15	91.15	93.55
Oregon	67.45	68.45	68.45	68.95
Otsego	44.45	44.90	45.55	45.55
Ottawa Hills	158.50	146.05	147.05	146.63
Springfield	76.20	77.71	77.72	77.74
Swanton	55.24	56.70	57.55	59.70
Swanton Public Library ³	1.50	1.50	1.50	1.50
Sylvania	85.43	86.20	86.30	86.50
Sylvania Area Joint Rec Dist ¹	1.59	1.65	1.65	1.70
Toledo	75.59	71.19	71.37	71.48
Washington	89.40	90.05	90.05	90.05
<u>Career Centers:</u>				
Four County	4.20	4.20	4.20	4.20
Penta County	3.20	3.20	3.20	3.20
<u>Townships:</u>				
Harding	5.30	5.30	5.30	5.30
Jerusalem	10.50	12.50	12.50	12.50
Monclova	9.10	9.10	9.10	7.50
Providence	9.95	9.95	9.95	9.95
Richfield	9.30	8.80	11.00	11.20
Spencer	8.00	4.50	4.50	4.50
Springfield	18.90	15.40	15.40	11.20
Swanton	6.10	6.10	6.10	6.10
Sylvania	27.47	24.97	24.97	24.97
Outdoor Sylvania Community Parks ²	1.00	1.00	1.00	1.00
Washington	30.50	30.50	30.50	30.50
Waterville	16.35	16.35	16.35	16.35
<u>Municipalities:</u>				
Village of Berkey	7.00	7.00	7.00	4.00
Village of Harbor View	7.00	7.00	7.00	7.00
Village of Holland	0.80	0.80	0.80	0.80
City of Maumee	9.30	9.30	3.70	3.70
City of Oregon	2.00	2.00	2.50	2.50
Village of Ottawa Hills	8.00	8.00	8.00	8.00
Village of Swanton	3.50	3.50	3.50	3.50
City of Sylvania	5.10	5.10	5.10	5.10
City of Toledo	4.40	4.40	4.40	4.40
City of Waterville	6.75	6.75	6.95	6.95
Village of Whitehouse	6.75	6.75	6.75	6.75

- 1) The Sylvania Area Joint Recreation District is levied in the same districts as the Sylvania Schools.
- 2) The Outdoor Sylvania Community Parks is levied in the same taxing districts as Sylvania Township.
- 3) The Swanton Public Library is levied in the same districts as the Swanton Public School System.

Source: Lucas County Auditor

<u>2020/2021</u>	<u>2019/2020</u>	<u>2018/2019</u>	<u>2017/2018</u>	<u>2016/2017</u>	<u>2015/2016</u>
\$ 72.77	\$ 72.77	\$ 72.66	\$ 73.77	\$ 73.78	\$ 71.30
42.20	42.20	43.60	43.60	44.10	44.20
93.95	93.95	93.95	88.65	88.65	88.65
69.10	69.30	69.20	69.70	69.75	69.65
45.40	46.00	46.35	46.20	46.20	47.00
146.63	139.05	139.05	139.05	139.05	140.05
78.17	78.48	77.66	78.55	80.32	80.53
59.93	59.93	60.30	60.30	62.75	62.56
1.50	1.50	1.50	1.50	1.50	1.50
87.20	88.01	87.99	88.56	88.45	83.30
1.78	1.78	2.00	2.11	2.11	2.10
72.05	72.66	72.85	73.58	73.58	73.10
90.40	90.40	83.50	83.50	83.50	83.50
4.20	4.20	4.20	4.20	4.20	3.20
3.20	3.20	3.20	3.20	3.20	3.20
5.30	5.05	5.05	5.05	5.05	5.05
12.50	11.00	11.00	10.75	10.75	10.75
7.50	7.50	7.50	7.50	7.50	7.50
9.95	9.95	6.95	6.95	6.95	6.95
11.30	8.30	8.30	8.40	8.40	8.40
4.50	4.50	4.50	4.50	4.50	8.00
11.20	11.20	11.20	11.20	11.20	11.20
6.10	6.10	6.10	6.10	6.10	6.10
24.97	23.07	23.07	23.07	23.07	23.07
1.00	1.00	1.00	1.00	0.20	0.70
30.50	30.50	30.50	30.50	30.50	30.50
16.35	13.10	14.60	14.60	14.60	14.60
4.00	4.00	4.00	4.00	4.00	4.00
7.00	7.00	7.00	7.00	7.00	7.00
0.80	0.80	0.80	0.80	0.80	0.80
3.70	3.70	3.70	3.70	3.70	3.70
2.50	2.50	2.50	2.50	2.50	2.50
8.00	8.00	8.00	8.00	8.00	8.00
5.20	5.00	5.00	5.00	5.00	5.00
5.10	5.10	5.10	5.10	5.10	5.10
4.40	4.40	4.40	4.40	4.40	4.40
6.95	3.70	3.70	3.70	3.70	3.50
6.75	3.50	3.50	3.50	3.50	3.50

**TABLE 8
LUCAS COUNTY, OHIO**

*TOP TEN PRIVATE SECTOR PRINCIPAL TAXPAYERS
AS OF DECEMBER 31, 2025 AND DECEMBER 31, 2016
(Amounts in 000's)*

<u>Firm</u>	<u>^a2025 Assessed Real Estate Values</u>	<u>2025 Percent Assessed Value to Total 2025 Assessed Property Values</u>
GLP Capital LP	\$ 57,208	0.52%
General Motors LLC	17,130	0.15%
Triple Bar Toledo LLC	13,744	0.12%
Kroger Co	13,463	0.12%
Harvey Tolson/Tolson Investments/Harveyco	13,356	0.12%
RSH 506 LLC ET AL	11,339	0.10%
Meijer	10,768	0.10%
Waterville Place Apartments II LLC	10,002	0.09%
Ramco Spring Meadows/Ramco-Gershenson Properties	9,701	0.09%
Trailside Lofts LLC	9,231	0.08%
Totals	<u>\$ 165,942</u>	<u>1.49%</u>

^a Does not include hospitals, governments, or other non-profits whose property is typically exempted upon application with the State of Ohio. It also does not include property held in the name of title companies, who generally hold title to property with a beneficiary distinctly different from the title company. Also, based on the 2024 property values, collected during 2025.

	<u>2016 Assessed Real Estate Values</u>	<u>2016 Percent Assessed Value to Total 2016 Assessed Property Values</u>
GLP Capital LP	\$ 56,561	0.82%
DFG	19,257	0.28%
Kroger Co	18,477	0.27%
Star-West Franklin Park Mall LLC	18,424	0.27%
LC Spring Hollow LLC	16,512	0.24%
Seagate Land Partners LLC	14,015	0.20%
Wal Mart Real Estate Buisness Trust	11,712	0.17%
The Andersons	10,202	0.15%
Realty Income Properties 25 LLC	9,700	0.14%
Meijer	9,695	0.14%
Totals	<u>\$ 184,555</u>	<u>2.68%</u>

Source: Lucas County Auditor

**TABLE 9
LUCAS COUNTY, OHIO**

TOP FIVE PUBLIC UTILITY TAXPAYERS
AS OF DECEMBER 31, 2025 AND DECEMBER 31, 2016
(Amounts in 000's)

<u>Utility</u>	<u>2025 Assessed Public Utility Values</u>	<u>2025 Percent of Utilities Assessed Value to Total 2025 Assessed Value</u>
Toledo Edison/First Energy	\$ 226,506	1.95%
American Transmission	184,284	1.58%
Columbia Gas of Ohio, Inc.	105,582	0.91%
Nexus Gas Transmission LLC	29,297	0.25%
Norfolk Southern Combined	23,396	0.20%
Totals	\$ 569,065	4.89%

Source: Lucas County Auditor

<u>Utility</u>	<u>2016 Assessed Public Utility Values</u>	<u>2016 Percent of Utilities Assessed Value to Total 2016 Assessed Value</u>
Toledo Edison/First Energy	\$ 165,135	2.31%
Columbia Gas of Ohio, Inc.	55,189	0.77%
American Transmission	55,146	0.77%
CSX Transportation	7,481	0.10%
Norfolk Southern Combined	7,439	0.10%
Totals	\$ 290,390	4.05%

Source: Lucas County Auditor

TABLE 10
LUCAS COUNTY, OHIO

PROPERTY TAX LEVIES AND COLLECTIONS ¹ - REAL AND PUBLIC UTILITY
LAST TEN YEARS
(Amounts in 000's)

<u>Tax Levy Year</u>	<u>Collection Year</u>	<u>Current Tax Levied</u>	<u>Adjustments</u>	<u>Total Adjusted Levy</u>	<u>Collected During Levy Year</u>
2015	2016	120,080	12,410	132,490	119,477
2016	2017	123,626	12,379	136,005	121,747
2017	2018	124,523	13,470	137,993	123,607
2018	2019	126,656	14,225	140,881	125,220
2019	2020	130,657	16,580	147,237	129,720
2020	2021	133,297	19,998	153,295	129,717
2021	2022	134,791	21,547	156,338	132,126
2022	2023	135,783	24,886	160,669	134,307
2023	2024	136,315	24,325	160,640	134,767
2024	2025	164,314	27,280	191,594	161,726

1) Includes property tax rollbacks and homestead revenue levied that are part of the County's primary government which include: General Fund, Senior Services, Mental Health & Recovery, Board of Developmental Disabilities, Children Services Board, Science & Natural History, Toledo Zoo (operation & capital funds), and 9-1-1 Emergency Telephone System.

Source: Lucas County Auditor

<u>Percent Collected During Levy Year</u>	<u>Subsequent Period Collections</u>	<u>Total Tax Collected</u>	<u>Percent Collected of Adjusted Levy</u>
90.18%	4,126	123,603	93.29%
89.52%	5,752	127,499	93.75%
89.57%	4,353	127,960	92.73%
88.88%	3,792	129,012	91.58%
88.10%	3,375	133,095	90.40%
84.62%	3,015	132,732	86.59%
84.51%	4,945	137,071	87.68%
83.59%	4,462	138,769	86.37%
83.89%	6,228	140,995	87.77%
84.41%	5,449	167,175	87.25%

**TABLE 11
LUCAS COUNTY, OHIO**

*SPECIAL ASSESSMENT LEVIES AND COLLECTIONS
LAST TEN YEARS
(Amounts in 000's)*

Year Levied	Year Collected	Current Assessment Levies	Current Assessments Collected	Current Assessments Collected as a Percent of Assessment Levies	Delinquent Assessments Collected¹	Delinquent Assessments Collected as a Percent of Assessment Levies
2015	2016	4,599	4,320	93.93%	280	6.09%
2016	2017	4,451	4,158	93.42%	241	5.41%
2017	2018	4,364	3,967	90.90%	253	5.80%
2018	2019	4,780	4,518	94.52%	219	4.58%
2019	2020	4,953	4,715	95.19%	154	3.11%
2020	2021	4,979	4,698	94.36%	223	4.48%
2021	2022	5,443	5,133	94.30%	264	4.85%
2022	2023	5,690	5,393	94.78%	284	4.99%
2023	2024	6,190	5,438	87.85%	283	4.57%
2024	2025	5,945	6,300	105.97%	256	4.31%

1) Penalties and interest are considered part of the tax obligation by Ohio law, and thus are included in delinquent assessments collected.

Source: Lucas County Auditor

<u>Total Assessments Collected</u>	<u>Total Collections as a Percent of Current Assessments Levies</u>	<u>Accumulated Delinquencies</u>
4,600	100.02%	730
4,399	98.83%	866
4,220	96.70%	897
4,737	99.10%	1,007
4,869	98.30%	1,054
4,921	98.84%	1,196
5,397	99.15%	1,339
5,677	99.77%	1,313
5,721	92.42%	1,915
6,556	110.28%	1,531

TABLE 12
LUCAS COUNTY, OHIO

*RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN YEARS
(Amounts in 000's)*

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022⁵</u>
<u>Governmental Activities:</u>				
General obligation bonds	\$ 119,780	\$ 123,460	\$ 126,985	\$ 130,830
Unamortized bond premiums	4,177	4,465	4,753	5,045
Unamortized bond discounts	(384)	(400)	(415)	(431)
Special assessment bonds with governmental commitment	1,494	2,075	2,747	3,458
Revenue bonds	534	549	563	577
OPWC loans	2,761	2,603	2,373	1,884
Lease payable ³	33,024	33,497	2,985	2,460
SBITA payable	1,033	1,739	1,437	1,987
Subtotal	<u>162,419</u>	<u>167,988</u>	<u>141,428</u>	<u>145,810</u>
<u>Business-type Activities:</u>				
OWDA loans	16,576	18,484	20,329	22,112
OPWC loans	5,426	5,694	6,125	4,873
Financed purchase note payable ³	-	-	-	97
Lease payable ³	25	62	117	151
Subtotal	<u>22,027</u>	<u>24,240</u>	<u>26,571</u>	<u>27,233</u>
Total	<u>\$ 184,446</u>	<u>\$ 192,228</u>	<u>\$ 167,999</u>	<u>\$ 173,043</u>
Percentage of personal income ¹	N/A	N/A	0.69%	0.75%
Amount per capita (not thousands) ²	\$ 435.69	\$ 450.93	\$ 395.70	\$ 401.82

¹⁾ **Source:** Income Data from Bureau of Economic Analysis.

²⁾ **Source:** Population Data provided from U.S. Census Bureau.

³⁾ Capital leases were reclassified as lease payable or financed purchase note payable in accordance with GASB Statement No. 87

⁴⁾ Amounts were restated for the implementation of GASB Statement No. 87

⁵⁾ Amounts were restated for the implementation of GASB Statement No. 96

<u>2021⁴</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
\$ 92,220	\$ 96,365	\$ 83,060	\$ 81,220	\$ 74,610	\$ 75,575
3,331	3,579	2,316	2,098	1,864	1,184
(57)	(63)	(6)	(9)	(12)	(15)
4,220	5,055	5,988	6,664	7,732	8,848
590	603	615	627	638	649
1,845	1,795	1,308	1,074	1,058	716
2,740	-	-	70	140	78
-	-	-	-	-	-
<u>104,889</u>	<u>107,334</u>	<u>93,281</u>	<u>91,744</u>	<u>86,030</u>	<u>87,035</u>
23,828	25,344	27,097	22,893	15,558	15,452
5,030	5,204	4,776	3,282	2,304	2,524
191	-	-	-	-	-
218	283	377	-	87	260
<u>29,267</u>	<u>30,831</u>	<u>32,250</u>	<u>26,175</u>	<u>17,949</u>	<u>18,236</u>
<u>\$ 134,156</u>	<u>\$ 138,165</u>	<u>\$ 125,531</u>	<u>\$ 117,919</u>	<u>\$ 103,979</u>	<u>\$ 105,271</u>
0.57%	0.63%	0.61%	0.59%	0.54%	0.56%
\$ 306.56	\$ 322.55	\$ 293.06	\$ 273.67	\$ 241.31	\$ 243.41

TABLE 13
LUCAS COUNTY, OHIO

COMPUTATION OF DIRECT AND OVERLAPPING DEBT
AS OF DECEMBER 31, 2025
(Amounts in 000's)

	<u>General Obligation (GO) Debt¹ Outstanding</u>	<u>Percent Applicable to County⁵</u>	<u>Amount Applicable to County</u>
<u>Direct Debt¹</u>			
Lucas County	\$ 162,419	100.0%	\$ 162,419
<u>Overlapping Debt</u>			
Municipalities ² and townships ³ wholly located in Lucas County	63,722	100.0%	63,722
School Districts ⁴ wholly located in Lucas County	276,038	100.0%	276,038
Anthony Wayne	41,412	95.9%	39,702
Four County Career Center	1,265	2.0%	25
Otsego	6,350	13.2%	839
Toledo-Lucas County Public Library	148,225	100.0%	148,225
Sylvania Area Joint Rec District	2,110	100.0%	2,110
Total Overlapping Debt	<u>539,122</u>		<u>530,661</u>
<i>Total direct and overlapping debt</i>	<u>\$ 701,541</u>		<u>\$ 693,080</u>

¹⁾ Includes General Obligation (GO) debt exempted from statutory debt limitations but nevertheless included in this table as outstanding GO debt of the County and other local subdivisions, and excludes defeased obligation of \$5,000 in SS#84.

²⁾ Municipalities wholly located within Lucas County are: Berkey, Harbor View, Holland, Maumee, Oregon, Ottawa Hills, Sylvania, Toledo, Waterville, and Whitehouse.

³⁾ Townships wholly located within Lucas County are: Harding, Jerusalem, Monclova, Providence, Richfield, Spencer, Springfield, Swanton, Sylvania, Washington, and Waterville.

⁴⁾ School districts wholly located within the legal boundaries of Lucas County are Maumee (CSD), Oregon (CSD), Ottawa Hills (LSD), Springfield (LSD), Sylvania (CSD), Toledo (CSD), and Washington (LSD).

⁵⁾ Percent based on most current assessed value within the County in effect as of December 31st.

Source: Ohio Municipal Advisory Council (Debt), & Fulton, Lucas, & Wood County Auditors (Most Current Valuations)

TABLE 14
LUCAS COUNTY, OHIO

Pledged Revenue - Last Ten Years
(Amounts in 000's)

2006 Sanitary Sewer Bond 772¹

Year	Special Assessments Collected	Debt Service		Coverage
		Principal	Interest	
2016	39	10	30	0.98
2017	39	11	29	0.98
2018	38	11	29	0.95
2019	36	12	28	0.90
2020	38	12	28	0.95
2021	41	13	27	1.03
2022	43	13	27	1.08
2023	42	14	26	1.05
2024	39	14	25	1.00
2025	39	15	25	0.98

¹ Only revenues and assessments attributable to this project are identified.

Note: Details regarding the County's outstanding debt are included in Note 10 of the Basic Financial Statements.

TABLE 15
LUCAS COUNTY, OHIO

Legal Debt Margin Information
Last Ten Years
(Amounts in 000's)

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>
Debt Limit	\$ 286,965	\$ 289,781	\$ 227,464	\$ 226,933	\$ 225,085
Total net debt applicable to limit	35,134	25,685	28,097	33,686	27,930
Legal Debt Margin	<u>\$ 251,831</u>	<u>\$ 264,096</u>	<u>\$ 199,367</u>	<u>\$ 193,247</u>	<u>\$ 197,155</u>
Total net debt applicable to the limit as a percentage of debt limit	12.24%	8.86%	12.35%	14.84%	12.41%

Legal Debt Margin Calculation for 2025

Direct legal debt limitation¹:

3% of the first \$100,000 assessed valuation	\$	3,000
1.5% on excess of the \$100,000-not in excess of \$300,000		3,000
2.5% on the amount in excess of \$300,000 ⁴		<u>280,965</u>
Total direct legal debt limitation		286,965
Total of all county debt outstanding ²	\$	139,489

Less: ³		
Special assessment bonds	\$	1,494
Less: nonexempt special assessment debt		(69)
Exempt general obligation debt:		
2022 Capital facility improvement notes		41,480
2018 Capital facilities improvement bonds		4,305
2017 Convention center and arena improvement refunding bonds		6,015
2017 Arena improvement refunding bonds		13,170
2016 Tax exempt arena and convention center refunding bonds		<u>37,960</u>
Total exempt debt		<u>(104,355)</u>
Total net indebtedness (voted and unvoted) subject to the direct debt limitation		<u>35,134</u>
Direct legal debt margin		<u>\$ 251,831</u>
Unvoted debt limitation (subject to 1% of County assessed valuation)	\$	115,386
Total net indebtedness (unvoted-subject to the 1% legal debt limitation)		<u>(35,134)</u>
Total unvoted legal debt margin		<u>\$ 80,252</u>

1) Direct legal debt limitation as outlined by Ohio Revised Code codifications 133.04 and 133.07, not including available equity in the debt service fund.

2) Excludes Ohio Water Development Authority (OWDA), Ohio Public Works Commission (OPWC) loans, SS 772 revenue bonds, and non-tax revenue bonds. Refer to Note 9 - Notes Payable; and to Note 10 - Long-term Debt and Other Obligations in the Notes to the Basic Financial Statements.

3) Excluded by state statute: special assessment bonds (excluding nonexempt portion), correctional facility, convention center & arena bonds and notes.

4) Uses values for 2024/2025 collection year, as they are in effect by December 31, 2024.

<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
\$ 201,222	\$ 197,576	\$ 183,836	\$ 180,495	\$ 179,344
23,023	11,598	5,314	11,373	11,038
<u>\$ 178,199</u>	<u>\$ 185,978</u>	<u>\$ 178,522</u>	<u>\$ 169,122</u>	<u>\$ 168,306</u>
11.44%	5.87%	2.89%	6.30%	6.15%

TABLE 16
LUCAS COUNTY, OHIO

*RATIO OF NET GENERAL BONDED DEBT TO
ASSESSED VALUE AND NET BONDED DEBT PER CAPITA
LAST TEN YEARS
(Amounts in 000's)*

Year	Total Population <small>(i,ii)</small>	Personal Income <small>(iii)</small>	Per Capita Income <small>(iii)</small>	Total Assessed Value <small>(iv)</small>	Gross General Bonded Debt	Less Restricted Net Position for Debt Service
2016	432,488	18,561,087	42,917	7,223,772	76,745	15,596
2017	430,887	19,356,004	44,921	7,279,790	76,462	16,637
2018	430,887	19,900,137	46,290	7,413,428	83,309	12,139
2019	428,348	20,507,085	47,875	7,963,023	85,370	11,281
2020	428,348	21,853,130	51,024	8,108,886	99,881	9,763
2021	429,191	23,221,254	54,105	9,063,381	95,494	8,342
2022	426,643	22,794,670	53,428	9,137,312	134,444	5,593
2023	425,484	24,257,701	57,102	9,158,559	131,687	5,361
2024	426,291	25,700,202	60,288	11,651,237	127,525	7,921
2025	423,347	NA	NA	11,538,614	123,573	6,950

(i): Not in thousands

(ii): **Source:** U.S. Census Bureau

(iii): **Source:** Bureau of Economic Analysis.

(iv): Total assessed value includes public utility personal property in addition to total real property.

Net General Bonded Debt	Ratio of Net General Bonded Debt to Assessed Value	Per Capita Net General Bonded Debt	Year
61,149	0.846%	141.39	2016
59,825	0.822%	138.84	2017
71,170	0.960%	165.17	2018
74,089	0.930%	172.96	2019
90,118	1.111%	210.39	2020
87,152	0.962%	203.06	2021
128,851	1.410%	302.01	2022
126,326	1.379%	296.90	2023
119,604	1.027%	280.57	2024
116,623	1.011%	275.48	2025

**TABLE 17
LUCAS COUNTY, OHIO**

*RATIO OF ANNUAL DEBT SERVICE FOR GENERAL
BONDED DEBT TO TOTAL GENERAL EXPENDITURES
LAST TEN YEARS
(Amounts in 000's)*

Year	General Obligation Principal	General Obligation Interest	Total General Obligation Debt Service	Total General Governmental Expenditures ¹	Ration of Total Debt Service to General Governmental Expenditures
2016	38,905	3,420	42,325	445,003	9.51%
2017	28,265	2,866	31,131	435,937	7.14%
2018	2,645	3,956	6,601	443,988	1.49%
2019	3,160	3,710	6,870	459,225	1.50%
2020	3,695	3,752	7,447	460,980	1.62%
2021	4,145	3,358	7,503	486,082	1.54%
2022	2,970	3,200	6,170	559,355	1.10%
2023	3,845	5,561	9,406	551,301	1.71%
2024	3,525	5,170	8,695	623,269	1.40%
2025	3,680	5,089	8,769	571,369	1.53%

¹⁾ Refer to: "Table 4 - Changes in Fund Balances Government Funds".

**TABLE 18
LUCAS COUNTY, OHIO**

DEMOGRAPHIC STATISTICS
AS OF DECEMBER 31, 2025

POPULATION DENSITY

Census Year	*Square Miles	Population in Lucas County	Population Density
1970	343.3	483,551	1,408.5
1980	343.3	471,741	1,383.4
1990	341.0	462,361	1,355.9
2000	340.5	455,054	1,336.6
2010	340.9	441,815	1,296.2
2020	341.0	431,279	1,264.7

Source: Bureau of Census-United States Department of Commerce
*Erosion along the Lake Erie shoreline & its corresponding tributaries accounts for periodic adjustments in the County's square miles.

EMPLOYMENT TRENDS

Ten Year Average Employment

Year	County Employed	County Unemployed	Unemployment Rate		
			County	Ohio	U.S.
2016	202,100	10,900	5.1%	4.9%	4.9%
2017	201,000	12,400	5.8%	5.0%	4.4%
2018	198,800	10,900	5.2%	4.5%	3.9%
2019	200,200	9,900	4.7%	4.1%	3.7%
2020	189,900	21,700	10.3%	5.2%	6.5%
2021	192,200	12,800	6.2%	5.1%	5.3%
2022	193,800	9,000	4.4%	4.0%	3.6%
2023	196,800	8,600	4.2%	3.5%	3.6%
2024	194,300	12,300	6.0%	4.3%	4.0%
2025	195,600	12,000	5.8%	4.5%	4.4%

2025 Monthly Employment

Month	County Employed	County Unemployed	Unemployment Rate		
			County	Ohio	U.S.
January	192,900	15,100	7.3%	5.3%	4.4%
February	194,900	15,000	7.1%	5.4%	4.5%
March	198,300	13,900	6.5%	5.2%	4.2%
April	196,600	13,400	6.4%	4.9%	3.9%
May	196,300	12,100	5.8%	4.7%	4.0%
June	195,000	12,500	6.0%	5.1%	4.4%
July	195,300	15,700	7.4%	5.5%	4.6%
August	194,400	13,100	6.3%	4.9%	4.5%
September	195,700	10,400	5.1%	4.1%	4.3%
October	195,500	12,800	6.1%	4.8%	4.3%
November	196,600	9,900	4.8%	3.9%	4.3%
December	195,000	10,000	4.9%	4.0%	4.1%

Sources: Bureau of Labor Market Information.

Note: All sources above continuously update prior data, the latest of which is reflected above.

**TABLE 19
LUCAS COUNTY, OHIO**

PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO

<u>Top 2025 Private & Public Employers</u>			
Employer	Number of Employees	Primary Type of Product/Service	Percentage of Total Employment
Promedica Health Systems	8,140	Health Care	4.16%
University of Toledo	6,629	Education (advanced)/Health Care	3.39%
Mercy Health Partners	5,700	Health Care	2.91%
Stellantis - Toledo North Plant; Toledo South Plant	5,675	Automotive Manufacturing	2.90%
Toledo Public Schools	3,788	Education (primary-secondary)	1.94%
Lucas County ¹	3,233	Government	1.65%
City of Toledo	2,777	Government	1.42%
Kroger	2,100	Retail/Grocery	1.07%
Wal-Mart	1,800	Retail/Grocery	0.92%
General Motors-Toledo Propulsion Systems	1,722	Automotive Manufacturing	0.88%
United Parcel Service	1,699	Delivery and Supply Chain Management	0.87%
Libbey Glass	1,600	Glass Manufacturing	0.82%
State of Ohio	1,574	Government	0.80%
Meijer, Inc.	1,200	Retail/Grocery	0.61%
Owens Corning	1,200	Insulation, Roofing, and Composite Manufacturing	0.61%
Top fifteen total employed	48,837	Percent of total county employment	24.95%
Total County Employment	195,600		
Percent of total county employment	24.95%		

<u>Top 2016 Private & Public Employers</u>			
Employer	Number of Employees	Primary Type of Product/Service	Percentage of Total Employment
University of Toledo	10,905	Education (advanced)	5.40%
Promedica Health Systems	8,650	Health Care	4.28%
Mercy Health Partners	5,544	Health Care	2.74%
Chrysler Holdings - Toledo North Assembly, Toled South Wrangler Plant	4,876	Automotive Manufacturing	2.41%
Toledo Public Schools	4,533	Education (primary-secondary)	2.24%
Lucas County ¹	3,360	Government	1.66%
Kroger	2,922	Retail Grocery	1.45%
City of Toledo	2,894	Government	1.43%
General Motors-Powertrain	1,938	Automotive Manufacturing	0.96%
Wal-Mart	1,901	Retail Grocery	0.94%
The Andersons, Inc.	1,771	Grain Storage/Process/Retail	0.88%
United Parcel Service	1,713	Mail Services	0.85%
Libbey Glass	1,581	Glass Manufacturing	0.78%
State of Ohio	1,559	Government	0.77%
Meijer, Inc.	1,556	Retail/Grocery	0.77%
Top fifteen total employed	55,703	Percent of total county employment	27.56%
Total County Employment	202,100		
Percent of total county employment	27.56%		

Sources: ReferenceUSA database (Toledo Public Library), Ohio Labor Market Information website, and contact with Employer.

¹ From the records of the Lucas County Auditor, including organizations for which Lucas County is the common paymaster.

**TABLE 20
LUCAS COUNTY, OHIO**

COUNTY GOVERNMENT EMPLOYEES BY FUNCTION/ACTIVITY
LAST TEN YEARS

Function/Program	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
General Government										
Auditor ¹	91	90	86	91	92	90	102	100	110	112
Board of Elections	56	32	47	66	42	47	52	65	33	34
Building Regulation	11	12	12	12	11	10	11	11	10	9
Clerk of Courts	74	70	69	69	66	66	69	71	72	70
Commissioners ²	114	116	113	103	99	90	95	102	95	93
Facilities	73	74	74	71	71	47	49	45	45	40
Recorder	14	14	14	14	12	11	12	12	14	13
Treasurer	22	19	24	23	21	20	21	25	24	25
Judicial										
Common Pleas Court ³	304	310	304	303	302	307	330	344	310	310
Domestic Relations Court	40	45	46	46	43	38	42	44	41	42
Juvenile Court	194	190	183	175	173	175	207	213	211	216
Law Library	3	3	2	3	3	3	4	4	4	3
Probate Court	38	37	37	37	38	35	33	34	36	35
Prosecutors Office	104	105	96	92	91	89	97	100	98	100
Public Safety										
Coroner	31	30	26	26	26	23	24	22	21	22
Emergency Management Agency	3	4	5	5	5	4	5	5	6	6
Emergency Medical Services	2	4	17	21	20	35	38	37	36	37
Emergency Telephone	0	0	0	0	0	8	8	9	9	8
Sheriff	399	421	431	443	448	482	488	510	502	523
Human Services										
Child Support Enforcement	93	95	95	94	87	89	88	90	93	94
Children Services	374	369	368	362	370	353	372	358	350	338
Jobs and Family Services	321	307	300	284	294	307	312	312	321	322
Veterans Service Commission	19	19	18	18	18	18	18	17	18	18
Health										
Developmental Disabilities	309	300	294	285	288	275	274	296	339	449
Dog Warden	36	32	34	29	29	26	26	24	25	22
Mental Health & Recovery	24	21	22	16	18	19	19	18	18	17
Public Works										
Engineer/Road Maintenance	76	79	74	71	68	68	75	71	66	67
Sanitary Engineer	39	41	41	44	44	43	39	41	42	41
Solid Waste	10	11	11	10	9	10	9	10	10	10
Vehicle Maintenance	0	0	0	0	0	2	2	3	3	3
Water & Sewer Operations	20	21	23	20	23	23	22	22	21	21
Totals	2,894	2,871	2,866	2,833	2,811	2,813	2,943	3,015	2,983	3,100

¹⁾ Includes Lucas County Information Systems.

²⁾ Includes Family Council.

³⁾ Includes Correctional Treatment Facility.

Source: Lucas County Payroll Department

**TABLE 21
LUCAS COUNTY, OHIO**

*OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN YEARS*

Operating Indicators and Capital Asset Statistics

Function/Program	2025	2024	2023	2022
General government:				
<u>Auditor</u>				
Real Estate Transfers	15,033	13,633	13,658	10,696
Parcels on File	200,856	204,506	205,774	206,176
Dog licenses sold	35,371	37,917	40,260	42,344
Weights & Measures - Number of Inspections	924	973	843	772
Weights & Measures - Devices Tested	6,968	6,878	6,529	6,478
Weights & Measures - Locations Visited	567	550	491	492
<u>Commissioners</u>				
Resolutions presented	955	970	1,135	1,103
<u>Purchasing</u>				
Bid contracts awarded	16	27	21	25
Purchase orders issued	17,522	23,917	26,034	32,440
<u>Recorder</u>				
Deeds recorded	14,952	16,395	16,377	20,530
Mortgages recorded	11,824	10,838	10,205	14,659
<u>Treasurer</u>				
Net portfolio earnings	\$ 19,259,070	\$ 18,227,175	\$ 15,764,754	\$ 4,534,591
<u>Board of Elections</u>				
Registered voters	282,911	304,935	297,160	294,080
Voters last general election	60,661	193,872	120,876	134,534
Percentage of registered voters that voted	21.44%	63.58%	40.68%	45.75%
<u>Risk Management</u>				
Workers comp claims	154	139	120	122
<u>Clerk of Courts</u>				
Titles processed	283,179	266,574	277,864	298,951
Judicial				
<u>Court of Appeals</u>				
Cases filed (Total - All Counties)	620	598	569	560
Cases filed - Lucas County	316	299	307	308
<u>Common Pleas Court</u>				
Civil cases filed	4,897	4,260	4,053	3,750
Criminal cases filed	1,406	1,468	1,509	2,140
<u>Domestic Relations Court</u>				
Cases filed	1,038	1,058	1,193	1,184
<u>Juvenile Court</u>				
Cases filed	8,621	8,909	8,573	9,192
<u>Probate Court</u>				
Cases filed	6,534	6,485	6,483	6,582

<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
11,648	10,255	10,326	10,383	9,981	9,106
205,170	205,563	205,450	205,620	205,940	205,565
43,287	47,994	51,643	53,205	54,211	54,705
784	600	741	798	754	1,022
6,263	6,240	7,760	7,673	5,611	8,242
487	460	487	487	490	509
1,086	1,011	1,168	1,128	1,114	1,067
19	14	26	23	29	26
38,831	27,170	6,620	3,965	4,266	6,485
20,918	18,014	20,722	21,172	21,606	20,642
19,545	18,402	14,576	15,445	13,962	13,869
\$ 2,598,128	\$ 6,278,775	\$ 6,063,408	\$ 5,032,481	\$ 3,638,406	\$ 2,235,507
294,475	295,297	287,509	307,230	301,806	300,997
69,380	201,938	56,389	154,622	91,264	200,973
23.56%	68.38%	19.61%	50.33%	30.24%	66.77%
104	133	103	122	149	151
333,412	302,040	331,848	339,858	344,978	361,775
514	441	642	568	591	615
265	211	304	270	318	321
2,891	2,833	4,209	3,973	4,543	4,976
2,090	1,712	1,859	1,950	2,020	2,215
1,300	1,203	1,318	1,457	1,478	1,635
10,246	9,520	11,444	11,743	12,045	9,179
6,731	6,174	6,537	6,740	7,258	7,525

**TABLE 21
LUCAS COUNTY, OHIO**

*OPERATING INDICATORS BY FUNCTION/PROGRAM (Continued)
LAST TEN YEARS*

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
Public Safety				
<u>Sheriff: Jail Operations & Enforcement</u>				
Average daily jail census	316	336	349	366
Prisoners booked	11,871	13,369	12,662	11,981
Incidents reported ¹	N/A	N/A	N/A	N/A
Civil papers served	10,681	12,605	14,018	13,467
<u>Emergency Services</u>				
911 calls received ¹	N/A	N/A	N/A	N/A
EMS calls for service ²	N/A	50,688	82,717	80,565
<u>Animal Care & Control</u>				
Service requests	6,780	7,111	6,724	6,440
Dogs adopted	763	1,070	1,036	1,042
Human Services				
<u>Veterans Service Commission</u>				
Financial claims filed	2,512	2,545	2,890	2,597
<u>Job and Family Services</u>				
Clients-food stamps	92,004	93,176	91,251	77,622
Clients-Medicaid	138,558	139,593	150,645	157,922
<u>Children Services</u>				
Children placed in adoptive homes	61	75	78	83
Child welfare investigations	4,301	4,453	4,234	4,004
Children in foster home care	438	427	479	435
Children served in paid placement	474	467	509	467
<u>Child Support Enforcement Agency</u>				
Active support orders	42,955	36,520	47,839	50,262
Percentage of collected support orders	67.34%	68.06%	67.31%	66.42%
Health				
<u>Board of Developmental Disabilities</u>				
Adults served county wide	2,707	2,524	2,290	2,300
Children served county wide	2,097	2,235	2,173	2,140
Public Works				
<u>Engineer</u>				
Miles of road resurfaced	8	17	17	17
Culverts built or replaced	0	0	0	1
County bridges repaired or replaced	3	3	4	0
<u>Water and Sewer Operations</u>				
Permits/taps	651	560	527	313
Emergency/maintained responses	245	388	357	403
Million of gallons per day - average daily flow	15.3	16.4	16.3	15.9

¹) Beginning in 2021, these amounts are tracked by the Lucas County 911 Regional Council of Governments

²) As of August 5, 2024, EMS calls go to the jurisdiction's fire department

Sources: The respective County agency or department

2021	2020	2019	2018	2017	2016
362	343	388	401	430	448
11,432	11,640	15,849	16,453	15,485	16,464
384,545	39,298	36,210	37,702	43,395	34,491
12,796	11,262	15,761	15,779	17,543	18,181
365,241	373,847	381,186	388,583	402,783	417,729
81,264	74,301	75,997	76,123	74,855	73,991
4,698	3,945	7,728	5,894	5,568	5,885
989	844	1,184	1,122	1,034	899
2,326	2,657	4,823	4,842	6,124	6,645
90,923	100,913	90,930	80,745	105,829	112,173
160,333	148,674	131,220	137,132	146,398	117,630
81	77	84	98	88	117
4,857	4,642	5,132	4,558	4,830	4,564
407	405	439	436	475	428
442	432	467	465	500	466
53,119	53,322	54,804	56,411	57,991	59,678
66.07%	68.40%	68.18%	66.90%	66.12%	66.76%
2,256	2,320	2,279	2,087	2,128	2,079
1,886	1,914	2,054	2,105	1,968	2,366
17	19	22	18	19	14
0	0	1	0	0	2
4	0	3	3	2	2
566	505	548	578	493	573
535	349	335	321	489	434
16.9	14.9	17.3	15.1	14.9	15.4

**TABLE 22
LUCAS COUNTY, OHIO**

*CAPITAL ASSET STATISTICS BY FUNCTION
LAST TEN YEARS*

Function	2025	2024	2023	2022
<u>Governmental activities:</u>				
General government:				
<u>Legislative and executive</u>				
Office buildings	16	16	16	15
Motor vehicles	21	27	23	18
<u>Judicial</u>				
Office buildings	8	8	8	8
Motor vehicles	6	6	5	4
<u>Public safety</u>				
Jails	1	1	1	1
Square footage of building	194,496	194,496	194,496	194,496
Motor vehicles	95	93	83	59
<u>Public works</u>				
Bridges	161	161	161	161
Miles of roads	253	253	269	269
Vehicles	43	42	19	17
<u>Health and human services</u>				
Buildings	6	5	5	5
Motor vehicles	15	15	15	10
<u>Conservation and recreation</u>				
Parks	9	9	9	9
Sports Venues	3	3	3	3
<u>Business-type activities:</u>				
<u>Water supply system</u>				
Miles of water lines	459	455	452	452
Pumping stations	3	3	3	3
<u>Wastewater treatment</u>				
Treatment plants	1	1	1	1
Vehicles	5	5	5	5
<u>Sewer system</u>				
Miles of sewer lines	303	301	299	298
<u>Sanitary engineer</u>				
Buildings	1	1	1	1
Vehicles	40	40	51	41
<u>Solid waste</u>				
Buildings	1	1	1	1
Vehicles	3	3	3	1

Source: Respective County agency or department

2021	2020	2019	2018	2017	2016
15	15	14	14	14	13
17	13	11	37	45	43
8	8	8	8	8	8
3	3	3	18	16	15
1	1	1	1	1	1
194,496	194,496	194,496	194,496	194,496	194,496
60	52	44	119	121	115
165	165	168	162	162	162
267	270	287	303	303	303
22	29	38	52	50	52
5	5	5	6	6	6
12	15	16	46	48	60
9	9	9	9	9	9
3	3	3	3	3	3
448	446	443	440	437	435
3	3	3	3	3	3
1	1	1	1	1	1
5	4	4	7	8	9
294	293	291	288	286	284
1	1	1	1	1	1
39	28	29	38	44	40
1	1	1	1	1	1
3	3	3	7	5	2



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